AGENDA

Finance Committee

Regular Meeting
Village Hall
1900 Hassell Road, Hoffman Estates, IL 60169

November 24, 2025	Council Chambers	7:00 PM

1. **CALL TO ORDER/ROLL CALL**
2. **APPROVAL OF MINUTES**
   A. Finance Committee Meeting 10-27-2025
   B. Finance Committee 11-06-2025 Special
3. **PUBLIC COMMENT**
4. **REPORTS**
   A. Finance Department Monthly Report
   B. Information Technology Department Monthly Report
   C. NOW Arena Monthly Report
5. **PRESIDENT'S REPORT**
6. **ITEMS IN REVIEW**
7. **OTHER**
8. **ADJOURNMENT**

Further details and information can be found in the agenda packet attached hereto and incorporated herein and can also be viewed online at www.hoffmanestates.org and/or in person in the Village Clerk's office. The Village of Hoffman Estates complies with the Americans with Disabilities Act (ADA). For accessibility assistance, call the ADA Coordinator at 847/882-9100.

Village of Hoffman Estates

FINANCE COMMITTEE MEETING MINUTES **October 27, 2025**

I. Roll call

Members in Attendance:

Gary Pilafas, Chair
Anna Newell, Vice Chairperson
Karen Mills, Trustee
Gary Stanton, Trustee
Karen Arnet, Trustee
Patrick Kinnane, Trustee
William McLeod, Mayor

Management Team Members in Attendance:

Art Janura, Corporation Counsel
Jon Pape, Assistant Village Manager
John Bending, Deputy Chief of Police
Alan Wax, Fire Chief
Rachel Musiala, Finance Director
Al Wenderski, Director of Transportation
Joe Nebel, Public Works Director
Audra Marks, Assistant HHS Director
Darek Raszka, Director of IT
William Lynch, Superintendent of Facilities
Ric Signorella, Multimedia Production Manager

The Finance Committee meeting was called to order at 7:10 p.m.

2. APPROVAL OF MINUTES

A. Finance Committee 09-15-2025

Motion by Trustee Kinnane, seconded by Trustee Mills, to approve the Finance Committee Meeting Minutes from September 15, 2025 Voice vote taken. All ayes. Motion carried.

3. PUBLIC COMMENT

4. NEW BUSINESS

A. Approval of a resolution authorizing the purchase and installation of video production equipment for the NOW Arena from Unified Board Operations, LLC d/b/a Visua, LaCrosse, Wisconsin in an amount not to exceed $117,290.50.

An item summary sheet from Dan O'Malley, Ben Gibbs, and William Lynch was presented to Committee.

Mr. Gibbs explained in 2016, the NOW Arena control room was fully upgraded in anticipation of the inaugural season of the Windy City Bulls. This upgrade included an audio mixer, cameras, video switcher, ClearCom system and video editing software. Several of these items have reached end of life and require replacement.

Motion by Trustee Kinnane, seconded by Trustee Mills, to authorize the purchase and installation of video production equipment for the NOW Arena from Unified Board Operations, LLC d/b/a Visua, LaCrosse, Wisconsin in an amount not to exceed $117,290.50. Voice vote taken. All ayes. Motion carried.

5. REPORTS

A. Finance Department Monthly Report

The Finance Department Monthly Report was received and filed.

B. Information Technology Department Monthly Report

The Information Technology Monthly Report was received and filed.

C. NOW Arena Monthly Report

The NOW Arena Monthly Report was received and filed.

6. PRESIDENT'S REPORT
7. ITEMS IN REVIEW
8. OTHER
9. ADJOURNMENT

Motion by Trustee Arnet, seconded by Trustee Kinnane, to adjourn the meeting at 7:17 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

___________________________________ ___________________________________

Jennifer Djordjevic, Director of Operations/ Outreach, Office of the Mayor and Board

Date

Village of Hoffman Estates **DRAFT**

SPECIAL FINANCE COMMITTEE MEETING MINUTES **November 6, 2025**

I. Roll call

Members in Attendance:	**Trustee Gary Pilafas, Chair** **Trustee Anna Newell, Vice Chairperson** **Trustee Gary Stanton** **Trustee Patrick Kinnane** **Trustee Karen Arnet** **Mayor William McLeod**
Members Absent:	**Trustee Karen Mills – excused**
Management Team Members in Attendance:	**Eric Palm, Village Manager** **Jon Pape, Asst. Village Manager** **Rachel Musiala, Finance Director** **Ryan Downes, Accounting Manager** **Kasia Cawley, Police Chief** **Monica Saavedra, Director of H&HS** **Joe Nebel, Director of Public Works** **Jenny Horn, Dir. of Planning & Transportation** **Sanyo Kapur, Director of Bldg & Code Enforce.** **Kevin Kramer, Director of Economic Develop.** **Alan Wenderski, Director of Engineering** **Darek Raszka, IT Director** **Ben Gibbs, NOW Arena General Manager** **Alan Wax, Fire Chief**

The Special Finance Committee meeting was called to order at 6:00 p.m.

A quorum was present.

II. Public Comment – None

NEW BUSINESS

1. Review and discussion of the Proposed FY2026 Operating & Capital Budget.

Village Manager Eric Palm gave an overview of the Proposed FY2026 Operating and Capital Budget. This budget was a challenging one. We had to go through some difficult exercises to sharpen our pencil. We do commend all departments for helping with the process. We had originally planned to use $5.45 million of the general fund reserves to pay for capital needs and balance the budget. Revenues for this year are better than expected due to sales tax, engineering fees, and interest income coming in higher than anticipated. Currently we are projecting to only need to utilize $2.186 million of reserves.

The FY2026 proposed budget is reflecting a 3.8% increase in General Fund revenues and a 3.3% increase in General Fund expenses. We are again proposing to utilize fund reserves to pay for capital in the amount of $5,253,210. At the end of FY2026, the Village will still have a fund balance reserve of 33.8%, well above the 25% required.

Major revenues in the General Fund are holding stable for the most part. A major decrease in Local Use Tax is being offset by increases in Sales Taxes due to a shift of how online purchases are being taxed. Building Permits are decreasing only because above average permit activity happened in FY2025.

For the Village in total, revenues are increasing by 0.2% and expenses are increasing by 0.7%. The deficit of $15,320,210 Village-wide is resulting from the spend-down of accumulated reserves and bond proceeds.

For the property tax levy planned for FY2026, the Village is levying an increase of 4.2% due to the increases needed in the pension funds. Due to a projected increase in the EAV because it will be a triennial reassessment year, the Village's tax rate should decrease.

New personnel being added includes one additional social worker. This is being offset by the elimination of several vacant positions.

Jon Pape gave an overview of the General Government Department accomplishments, goals, and budget highlights.

Kasia Cawley gave an overview of the Police Department accomplishments, goals, and budget highlights.

Alan Wax gave an overview of the Fire Department accomplishments, goals, and budget highlights.

Joe Nebel gave an overview of the Public Works Department accomplishments, goals, and budget highlights.

Motion by Trustee Kinnane, seconded by Trustee Arnet to take a 10 minute break. All ayes. Motion carried.

The Special Finance Committee was called back to order at 7:26 p.m.

Roll Call to re-establish quorum

Members in Attendance: **Trustee Gary Pilafas, Chair**
Trustee Anna Newell, Vice Chairperson
Trustee Gary Stanton
Trustee Patrick Kinnane
Trustee Karen Arnet
Mayor William McLeod

Jenny Horn gave an overview of the Development Services Department accomplishments, goals, and budget highlights.

Monica Saavedra gave an overview of Health & Human Services accomplishments, goals, and budget highlights.

Darek Raszka gave an overview of the Information Technology Department accomplishments, goals, and budget highlights.

Ben Gibbs gave an overview of the NOW Arena accomplishments and goals.

Eric Palm gave an overview of the Boards and Commissions budget highlights.

2. Request approval of the FY2026 – FY2030 Capital Improvements Program as recommended by the Capital Improvements Board.

Motion by Trustee Arnet, seconded by Trustee Kinnane to request approval of the FY2026 - FY2030 Capital Improvements Program. All Ayes. Motion carried.

3. Direct staff to publish the Notice of Availability of Budget and Public Hearing on the 2026 Proposed Budget. With Committee's concurrence, the Public Hearing will be scheduled for Monday, December 1, 2025 at 6:55 p.m. in the Council Chambers prior to the Village Board Meeting. (Notice of this public hearing will be given at least one week prior to the hearing date).

Motion by Trustee Stanton, seconded by Mayor McLeod, to direct staff to publish the Notice of Availability of Budget and Public Hearing on the 2026 Proposed Budget. With Committee's concurrence, the Public Hearing will be scheduled for Monday, December 1, 2025 at 6:55 p.m. in the Council Chambers prior to the Village Board Meeting. (Notice of public hearing will be given at least on week prior to the hearing date). All ayes. Motion carried.

4. Direct staff to draft the Tax Levy and Tax Abatement Ordinances, which will appear on the December 1, 2025 Village Board Agenda.

Motion by Trustee Arnet, seconded by Trustee Kinnane to direct staff to draft the Tax Levy and Tax Abatement Ordinances, which will appear on the December 1, 2025 Village Board Agenda. All ayes. Motion carried.

III. Adjournment

Motion by Trustee Arnet, seconded by Trustee Stanton, to adjourn the meeting at 8:10 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

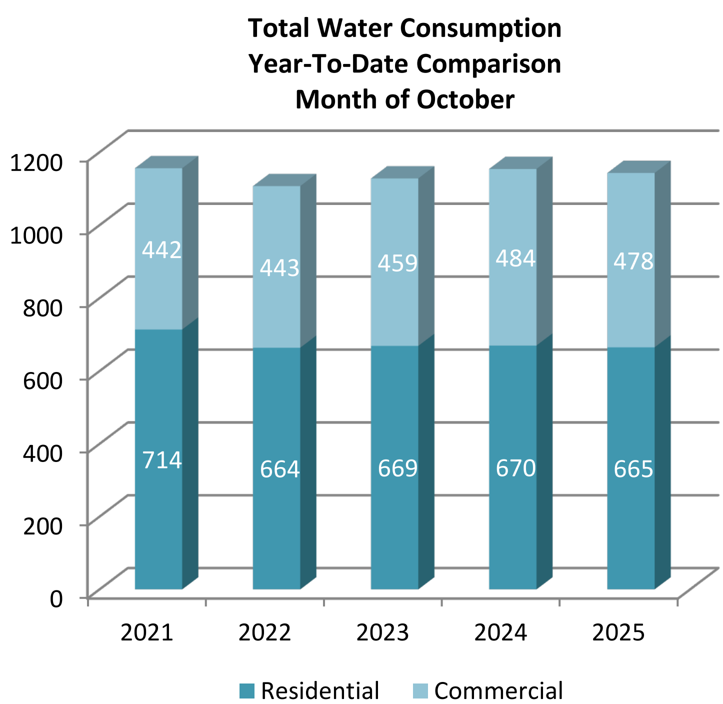
Rachel Musiala, Director of Finance	Date

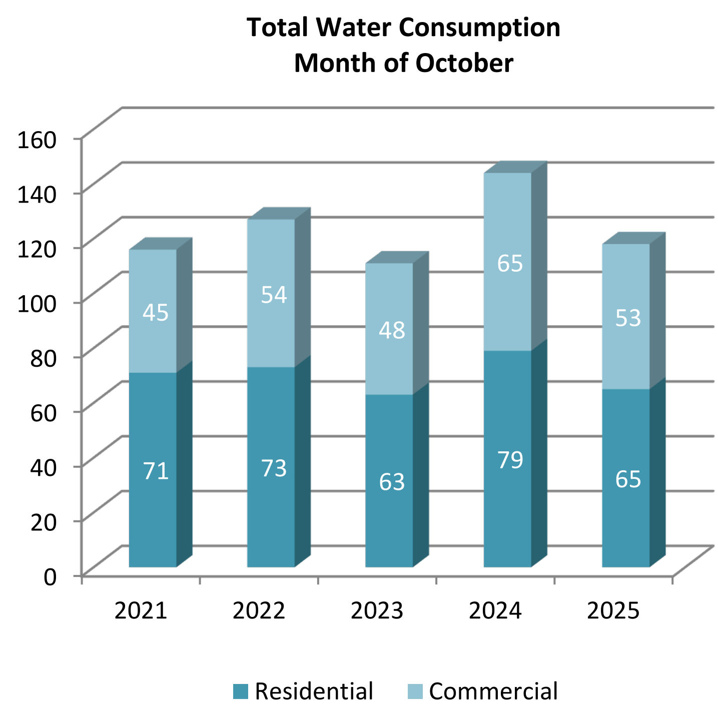
HOFFMAN ESTATES

DEPARTMENT OF FINANCE
MONTHLY REPORT
OCTOBER 2025

Water Billing

A total of 14,833 residential water bills were mailed on October 1st for August's water consumption. Average consumption was 4,374 gallons, resulting in an average residential water bill of $79.24. Total consumption for all customers was 118 million gallons, with 65 million gallons attributable to residential consumption. When compared to the October 2024 billing, residential consumption decreased by 17.7%.



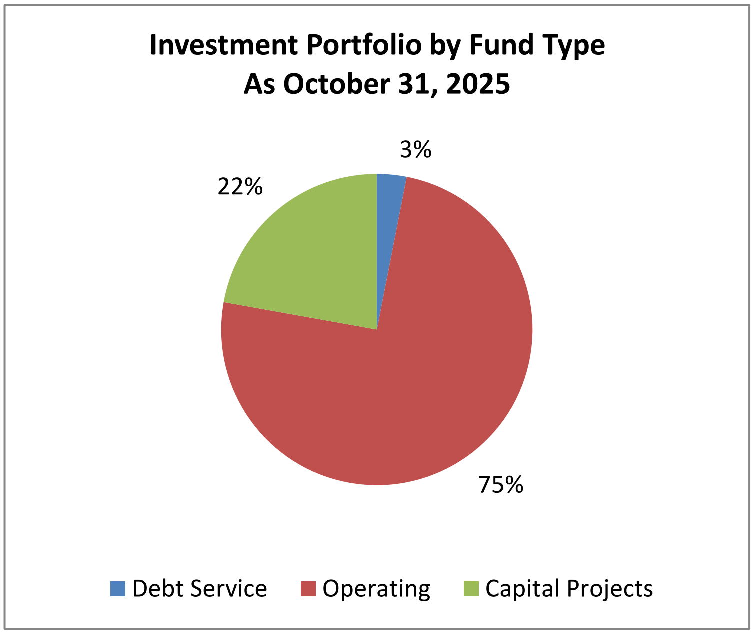


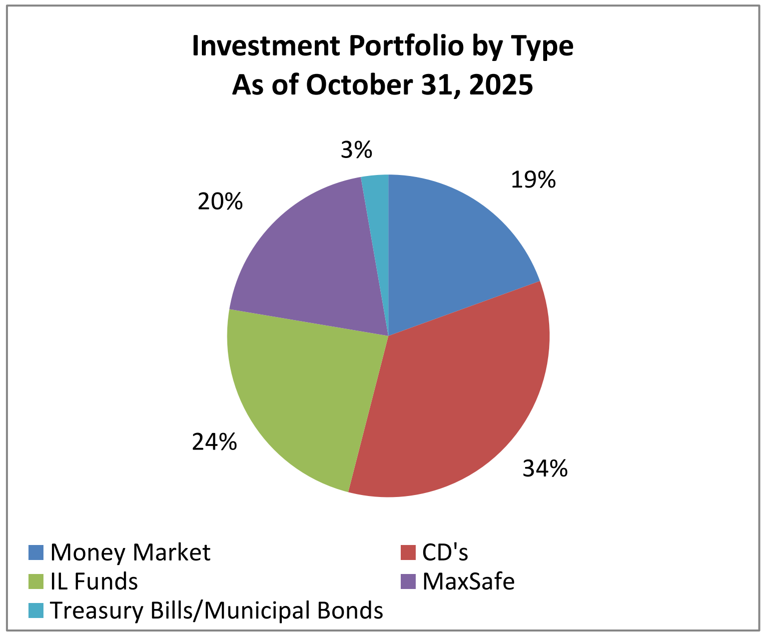
1900 Hassell Road
Hoffman Estates, Illinois 60169
www.hoffmanestates.org

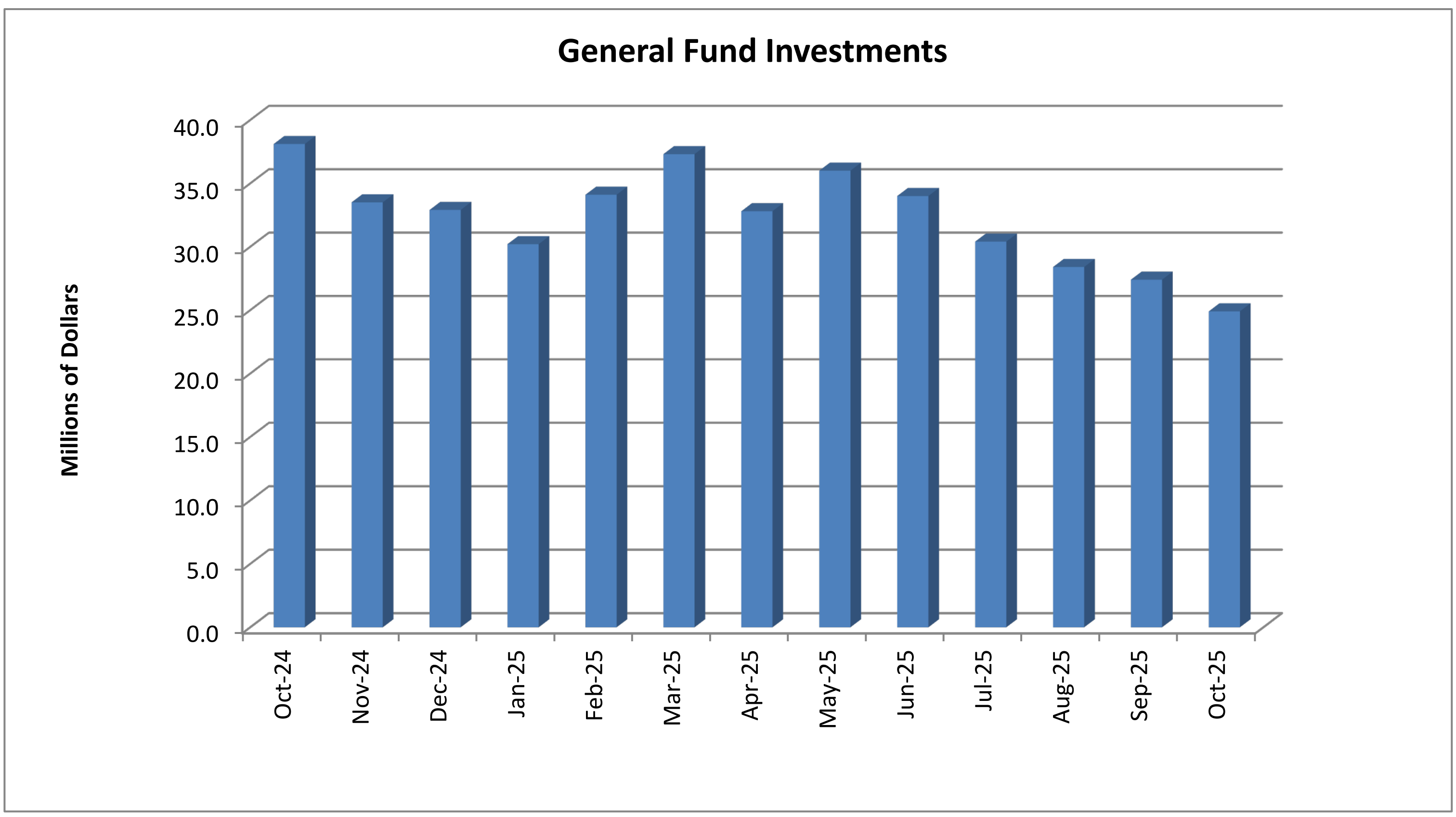
Phone: 847.882.9100
Fax: 847.843.4822

Village Investments

As of October 31, 2025, the Village's investment portfolio (not including pension trust funds) totaled $82.1 million. Of this amount, $61.3 million pertained to the various operating funds. As can be seen in the following graphs, the remaining $20.7 million is related to debt service and capital projects funds.







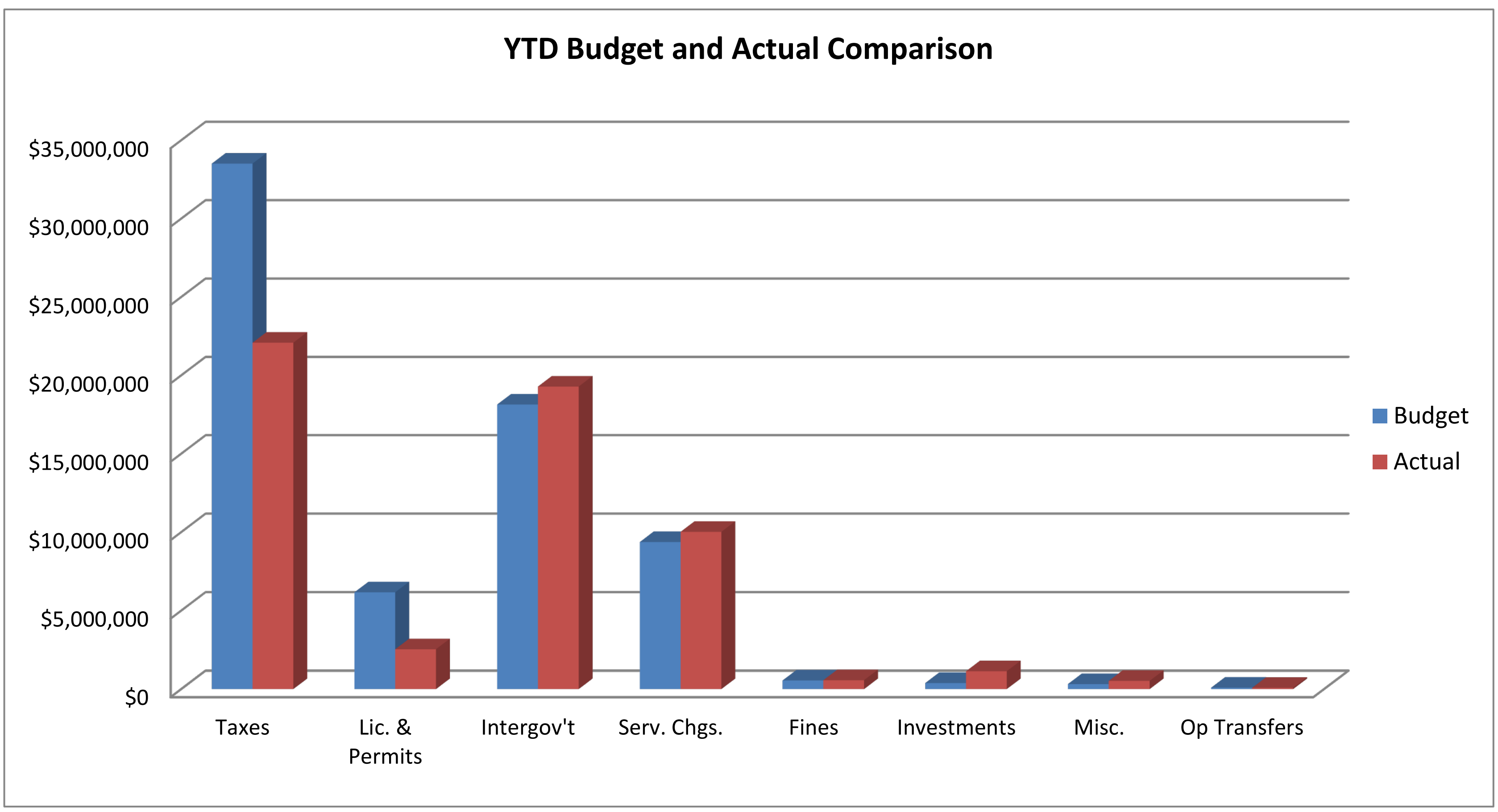
Operating Funds

General Fund

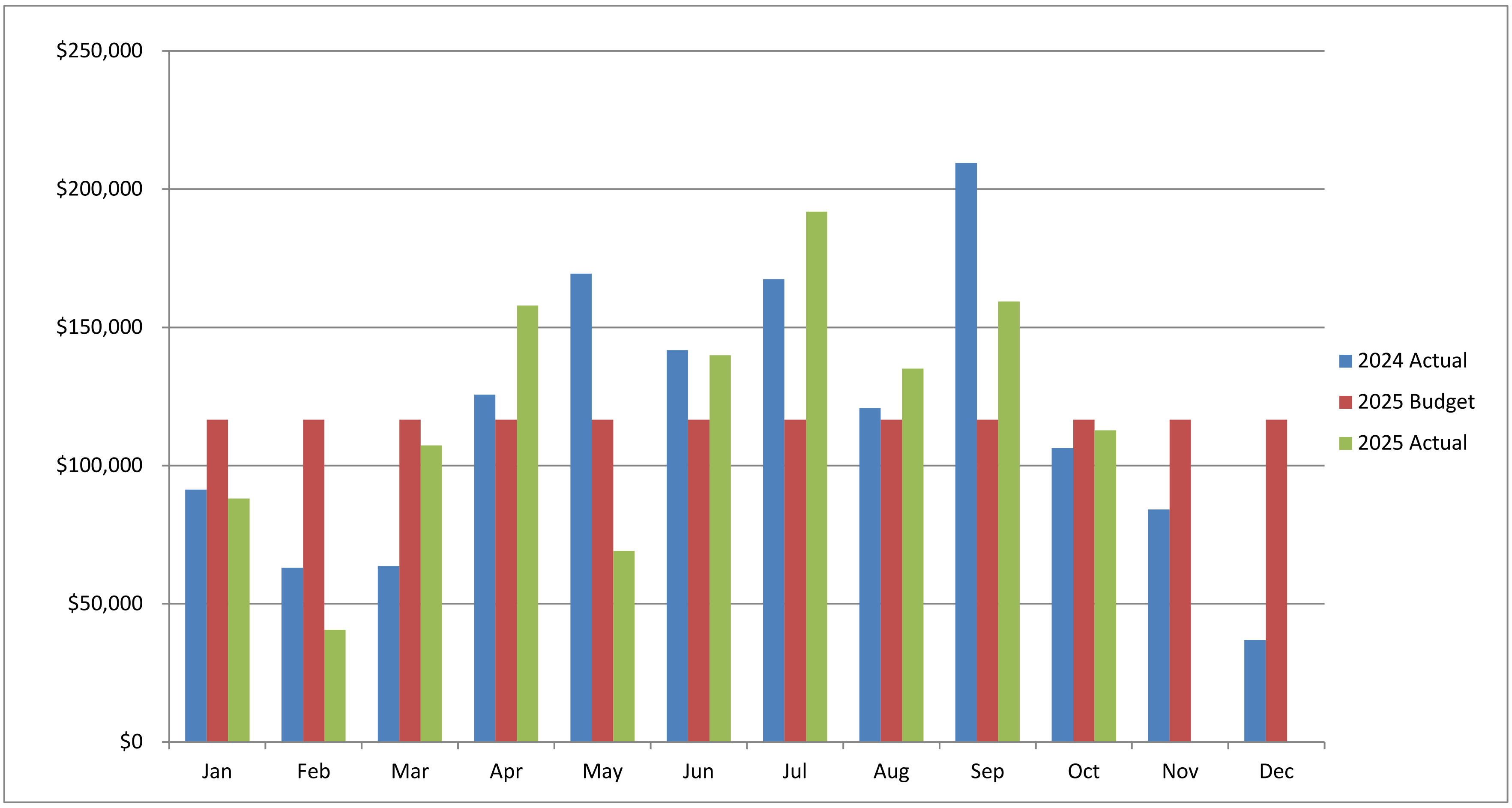
For the month of October, General Fund revenues totaled $4,366,260 and expenditures totaled $7,038115 resulting in a deficit of $2,671,855.

Revenues: October year-to-date figures are detailed on the table below. Property Taxes are under budget due to an invoice delay from the County. License and Permits are under budget due to permitting activity, we expect large permits later in the year. Investment income is over budget due to higher interest rates being realized. Most miscellaneous revenues are not received on a monthly basis.

	YEAR-TO-DATE	YEAR-TO-DATE	
REVENUES	BUDGET	ACTUAL	VARIANCE
Taxes	$ 33,510,757	$ 22,082,495	-34.1%
Licenses & Permits	6,165,833	2,539,558	-58.8%
Intergovernmental	18,137,742	19,284,693	6.3%
Charges for Services	9,369,088	10,018,629	6.9%
Fines & Forfeits	550,000	567,362	3.2%
Investments	385,417	1,136,956	195.0%
Miscellaneous	320,833	522,564	62.9%
Operating Transfers	91,667	83,811	-8.6%
TOTAL	$ 68,531,336	$ 56,236,067	-17.9%

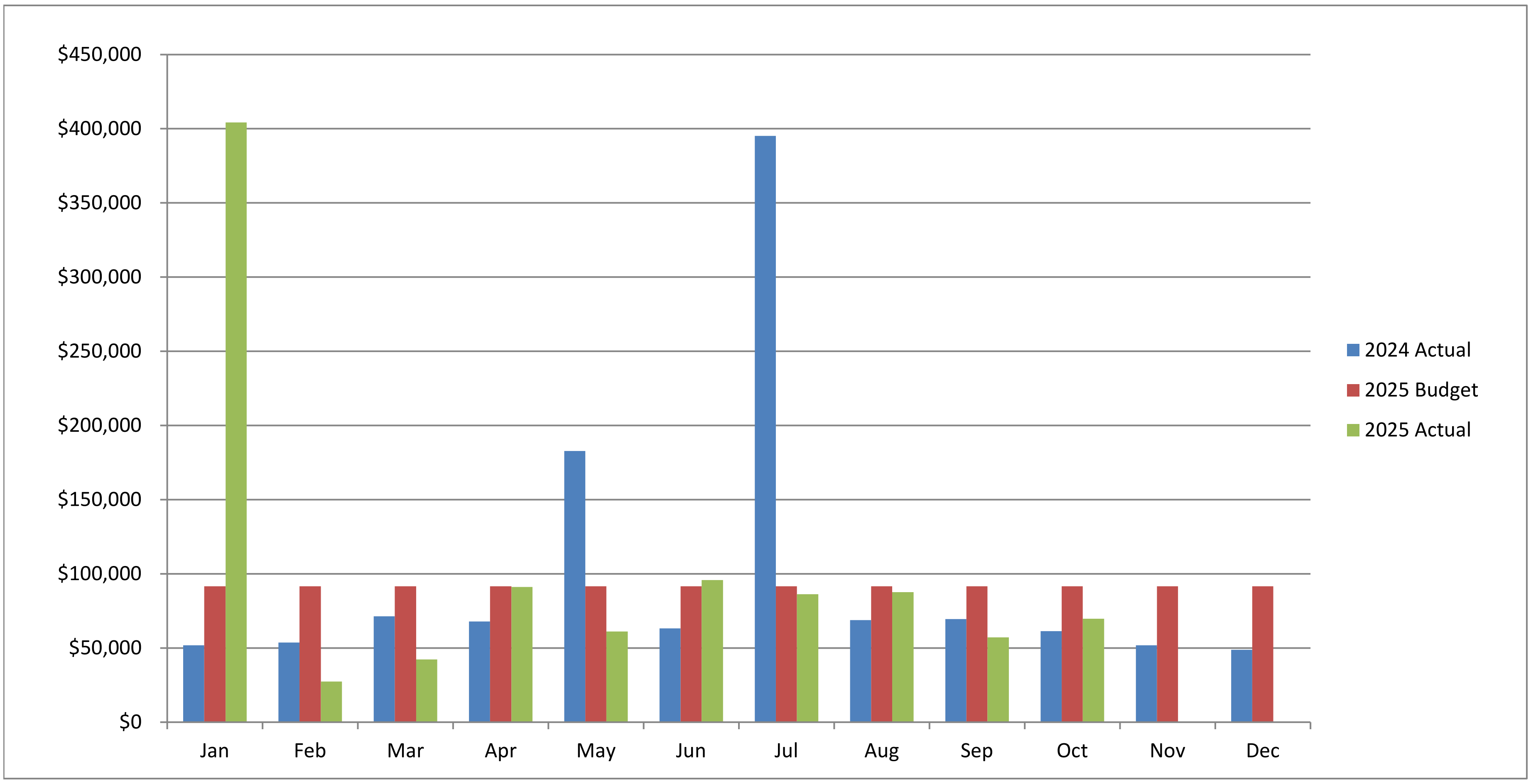


Hotel Tax



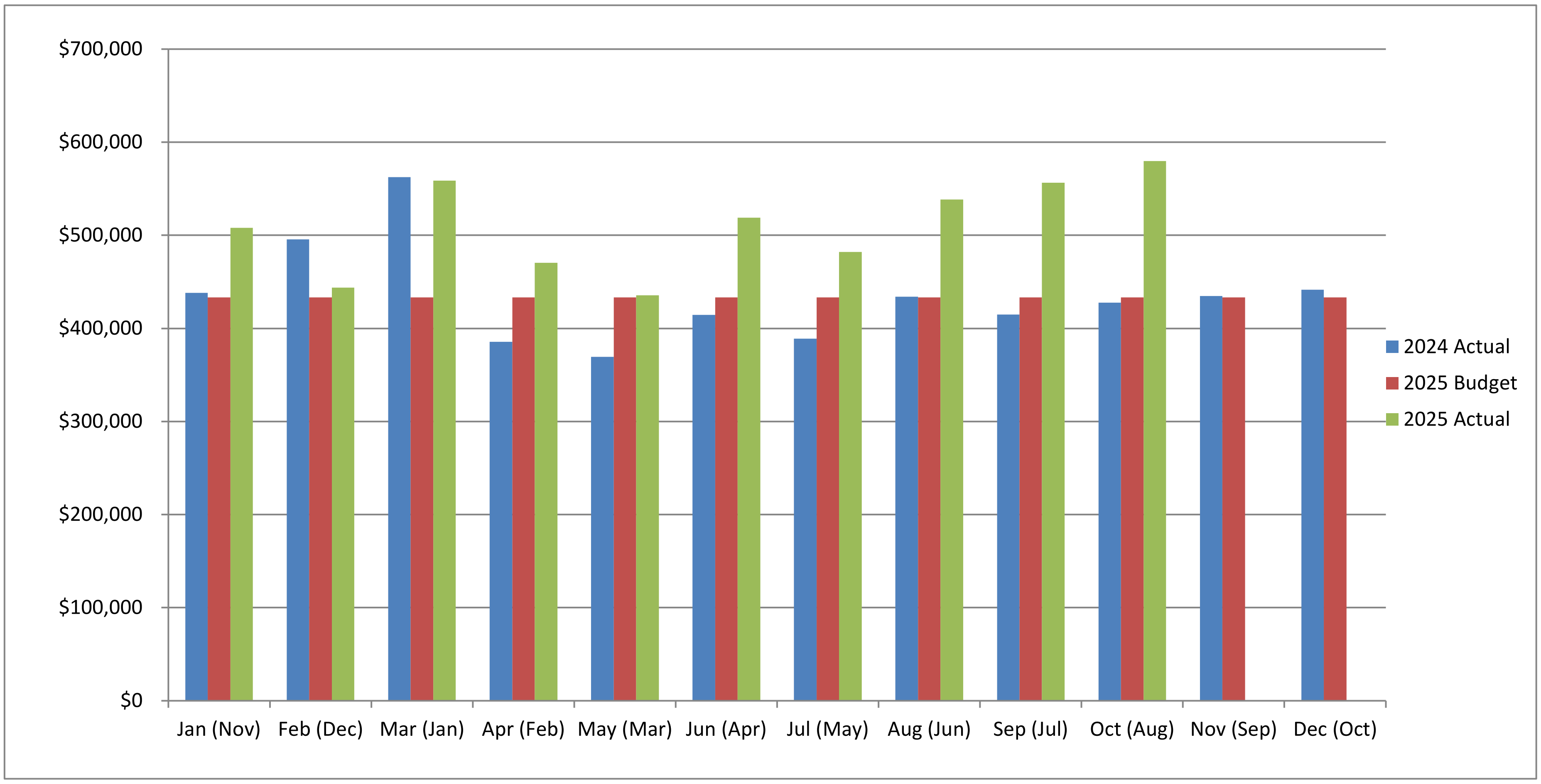
Month Received	2024 Actual	2025 Budget	2025 Actual	Cumulative Variance 2025 Actual vs. Budget
Jan	$ 91,334	$ 116,667	$ 88,073	$ (28,594)
Feb	63,041	$ 116,667	40,564	(104,696)
Mar	63,678	$ 116,667	107,358	(114,005)
Apr	125,653	$ 116,667	157,882	(72,790)
May	169,377	$ 116,667	69,092	(120,364)
Jun	141,729	$ 116,667	139,928	(97,103)
Jul	167,496	$ 116,667	191,916	(21,854)
Aug	120,820	$ 116,667	135,070	(3,450)
Sep	209,478	$ 116,667	159,400	39,283
Oct	106,340	$ 116,667	112,785	35,401
Nov	84,091	$ 116,667		
Dec	36,919	$ 116,667		
YTD Totals	$ 1,379,956	$ 1,400,000	$ 1,202,069	

Real Estate Transfer Tax



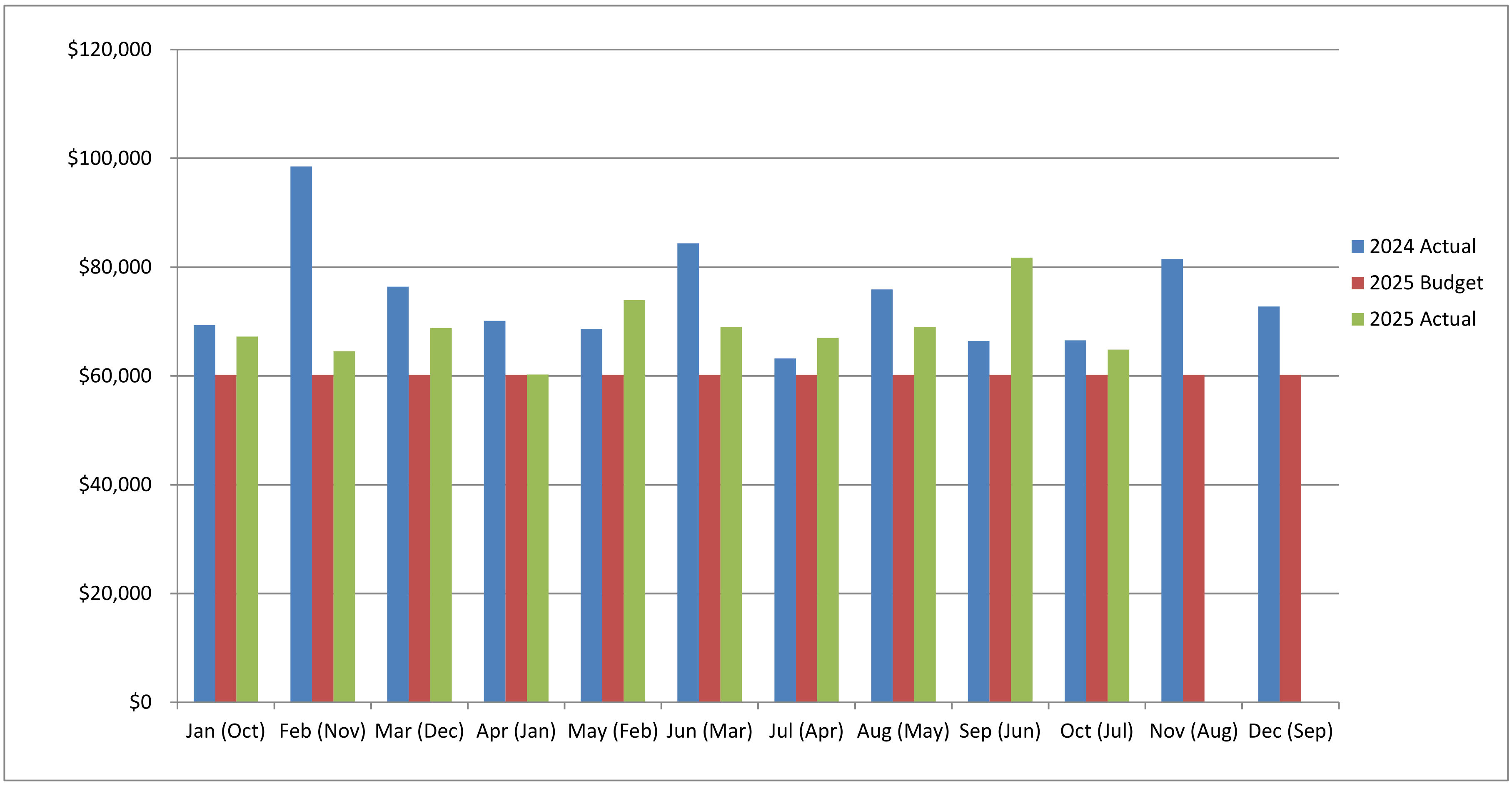
Month Received	2024 Actual	2025 Budget	2025 Actual	Cumulative Variance 2025 Actual vs. Budget
Jan	$ 51,857	$ 91,667	$ 404,185	$ 312,518
Feb	53,610	$ 91,667	27,419	248,271
Mar	71,360	$ 91,667	42,318	198,922
Apr	67,779	$ 91,667	91,206	198,461
May	182,845	$ 91,667	61,044	167,839
Jun	63,269	$ 91,667	95,827	171,999
Jul	395,201	$ 91,667	86,215	166,547
Aug	68,872	$ 91,667	87,616	162,497
Sep	69,494	$ 91,667	57,164	127,994
Oct	61,413	$ 91,667	69,845	106,172
Nov	51,749	$ 91,667		
Dec	48,748	$ 91,667		
YTD Totals	$ 1,186,197	$ 1,100,000	$ 1,022,839	

Home Rule Sales Tax



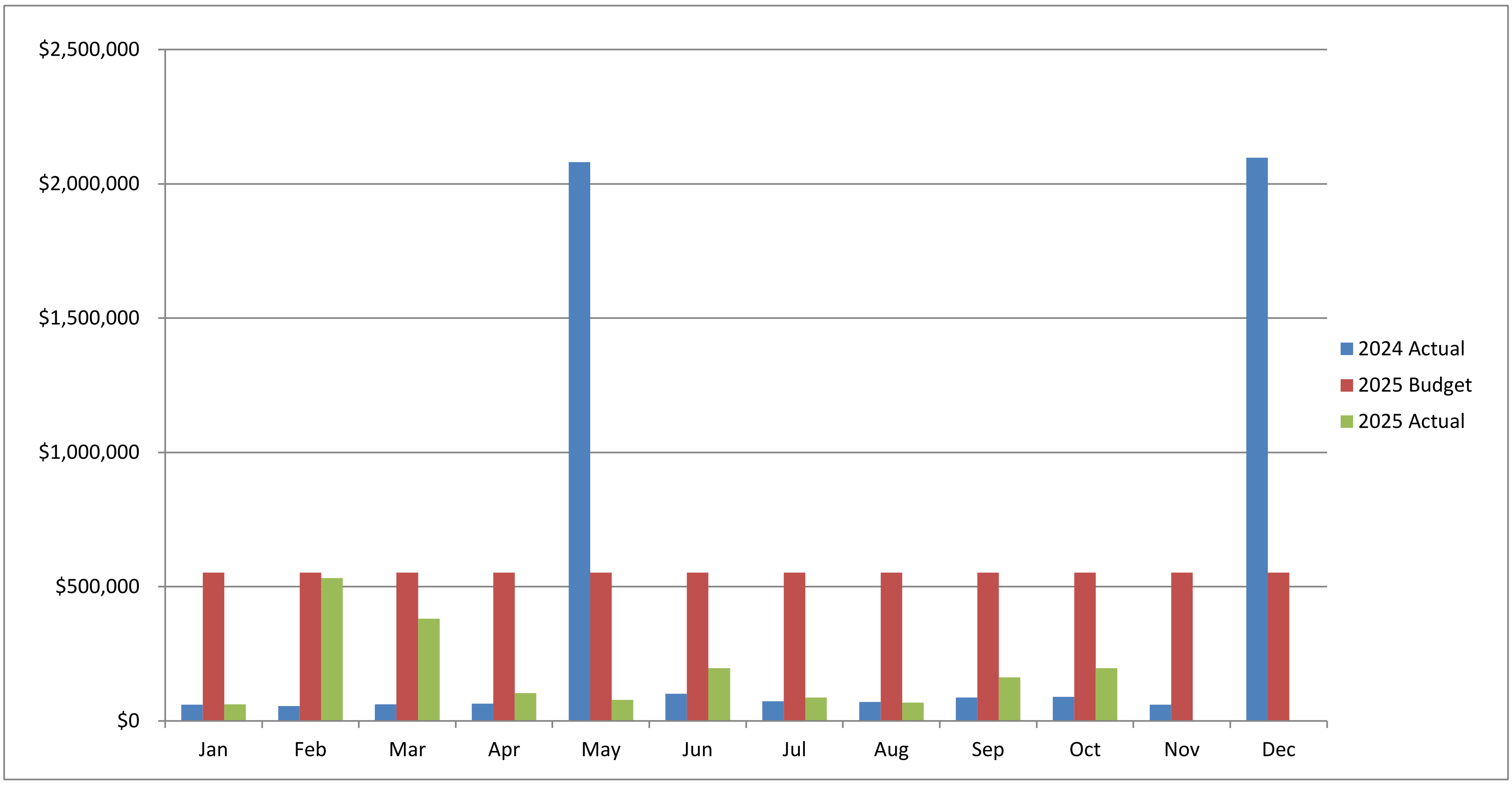
Month Received (Liability Period)	2024 Actual	2025 Budget	2025 Actual	Cumulative Variance 2024 Actual vs. Budget
Jan (Nov)	$ 438,150	$ 433,333	$ 507,966	$ 74,633
Feb (Dec)	495,684	433,333	443,795	85,094
Mar (Jan)	562,546	433,333	558,558	210,319
Apr (Feb)	385,564	433,333	470,363	247,349
May (Mar)	369,402	433,333	435,681	249,696
Jun (Apr)	414,474	433,333	518,884	335,247
Jul (May)	388,903	433,333	482,274	384,188
Aug (Jun)	434,217	433,333	538,564	489,418
Sep (Jul)	414,799	433,333	556,545	612,630
Oct (Aug)	427,556	433,333	579,664	758,961
Nov (Sep)	434,694	433,333		
Dec (Oct)	441,411	433,333		
YTD Totals	$ 5,207,400	$ 5,200,000	$ 5,092,294	

Telecommunications Tax



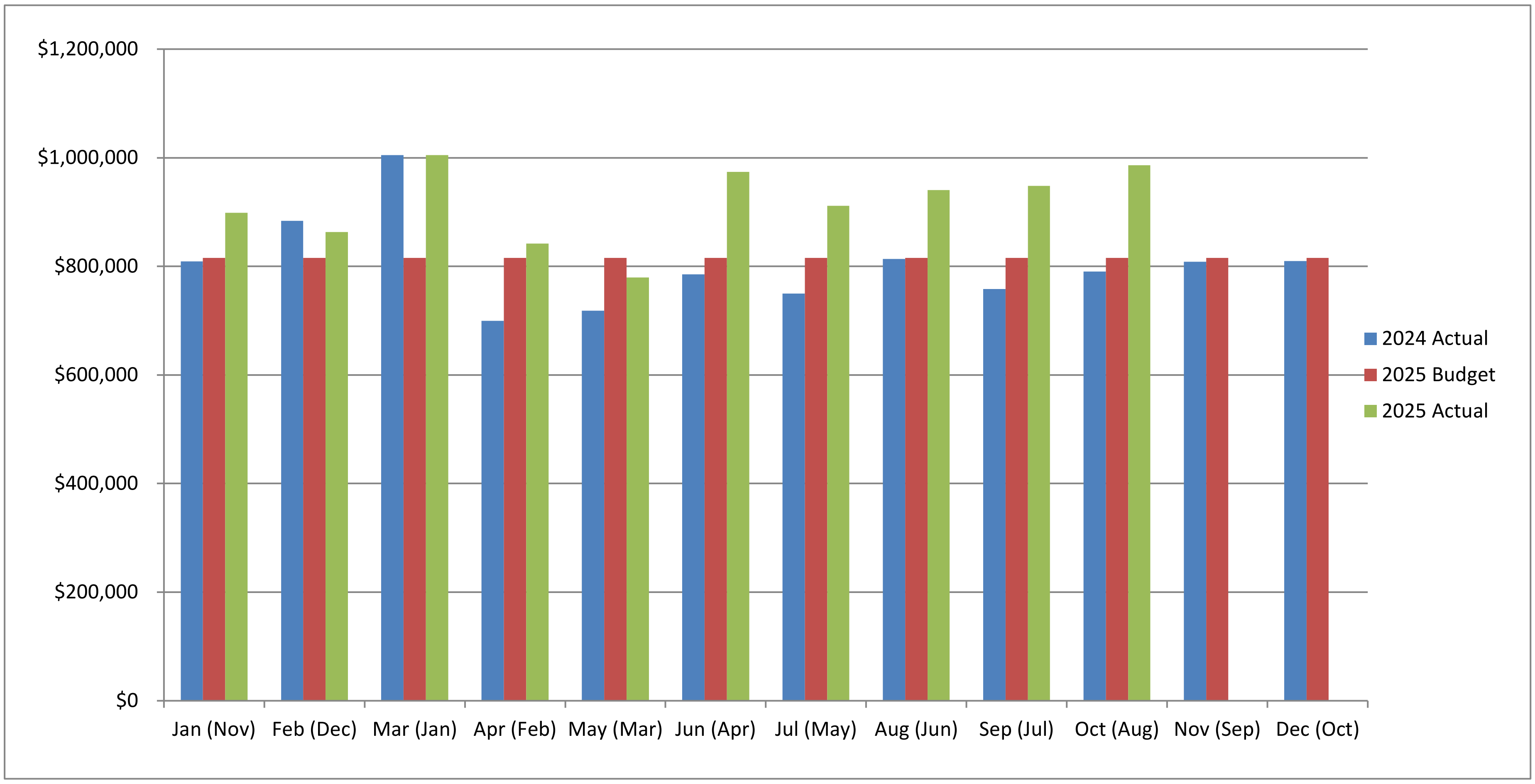
Month Received (Liability Period)	2024 Actual	2025 Budget	2025 Actual	Cumulative Variance 2025 Actual vs. Budget
Jan (Oct)	$ 69,354	$ 60,208	$ 67,263	$ 7,055
Feb (Nov)	98,545	60,208	64,510	11,356
Mar (Dec)	76,426	60,208	68,821	19,969
Apr (Jan)	70,137	60,208	60,259	20,020
May (Feb)	68,632	60,208	73,977	33,788
Jun (Mar)	84,410	60,208	68,979	42,559
Jul (Apr)	63,214	60,208	66,983	49,334
Aug (May)	75,906	60,208	69,021	58,146
Sep (Jun)	66,451	60,208	81,753	79,691
Oct (Jul)	66,541	60,208	64,845	84,328
Nov (Aug)	81,484	60,208		
Dec (Sep)	72,796	60,208		
YTD Totals	$ 893,896	$ 722,500	$ 686,411	

Building Permits



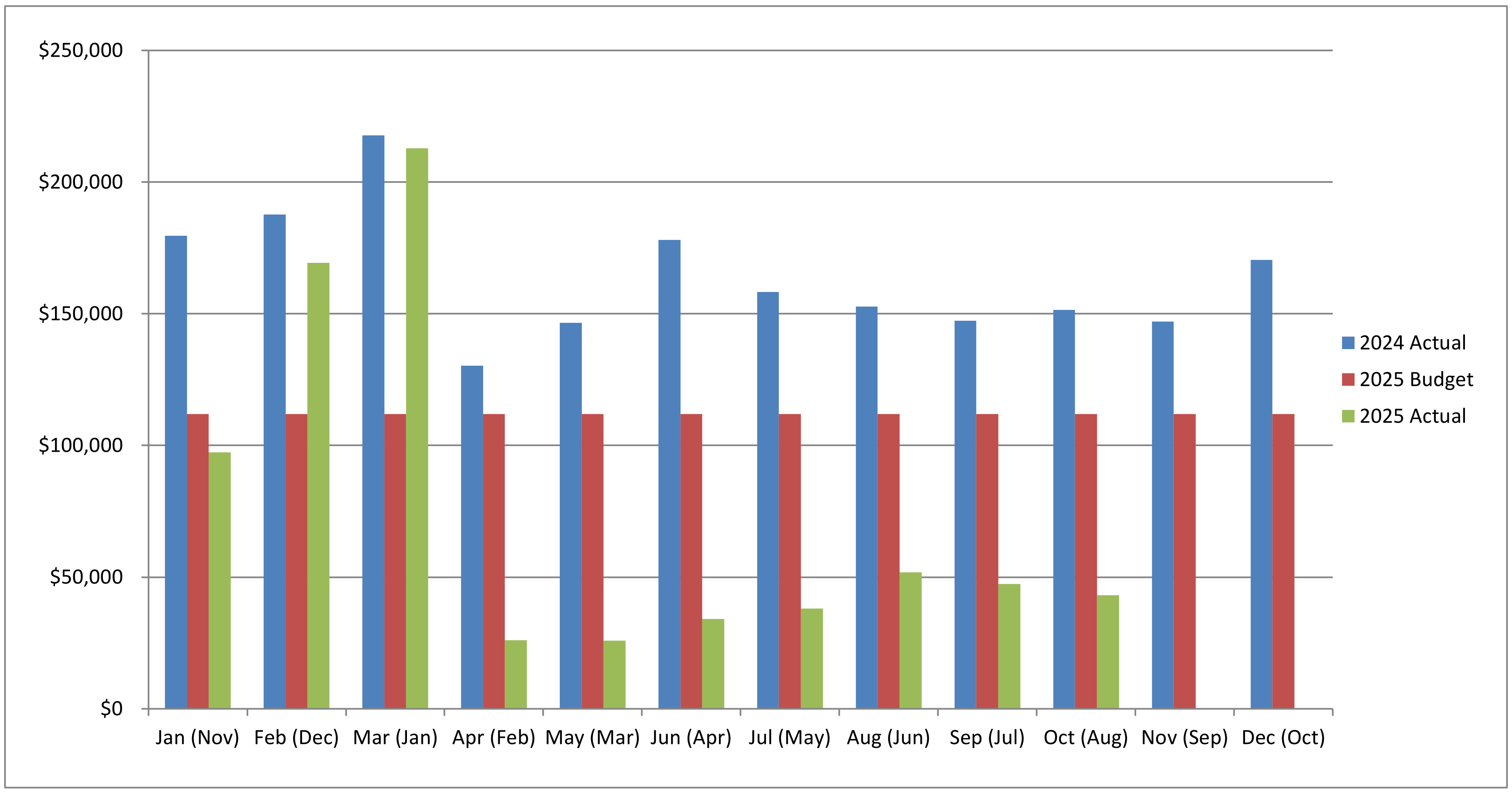
Month Received	2024 Actual	2025 Budget	2025 Actual	Cumulative Variance 2025 Actual vs. Budget
Jan	$ 60,040	$ 552,083	$ 62,321	$ (489,762)
Feb	55,603	552,083	532,532	(509,314)
Mar	61,283	552,083	381,361	(680,036)
Apr	63,753	552,083	103,334	(1,128,785)
May	2,080,295	552,083	78,044	(1,602,825)
Jun	100,907	552,083	196,296	(1,958,612)
Jul	72,916	552,083	87,686	(2,423,009)
Aug	71,097	552,083	68,274	(2,906,819)
Sep	87,733	552,083	161,813	(3,297,089)
Oct	89,729	552,083	197,115	(3,652,057)
Nov	60,334	552,083		
Dec	2,097,161	552,083		
YTD Totals	$ 4,900,851	$ 6,625,000	$ 1,868,775	

State Sales Tax



Month Received (Liability Period)	2024 Actual	2025 Budget	2025 Actual	Cumulative Variance 2025 Actual vs. Budget
Jan (Nov)	$ 808,921	$ 815,417	$ 898,813	$ 83,396
Feb (Dec)	883,554	815,417	863,110	131,090
Mar (Jan)	1,004,852	815,417	1,004,954	320,627
Apr (Feb)	699,648	815,417	842,181	347,391
May (Mar)	718,105	815,417	779,724	311,699
Jun (Apr)	785,198	815,417	973,989	470,271
Jul (May)	749,612	815,417	911,229	566,083
Aug (Jun)	813,594	815,417	940,535	691,202
Sep (Jul)	758,519	815,417	947,868	823,653
Oct (Aug)	790,555	815,417	986,395	994,631
Nov (Sep)	808,160	815,417		
Dec (Oct)	809,975	815,417		
YTD Totals	$ 9,630,693	$ 9,785,000	$ 9,148,799	

Local Use Tax



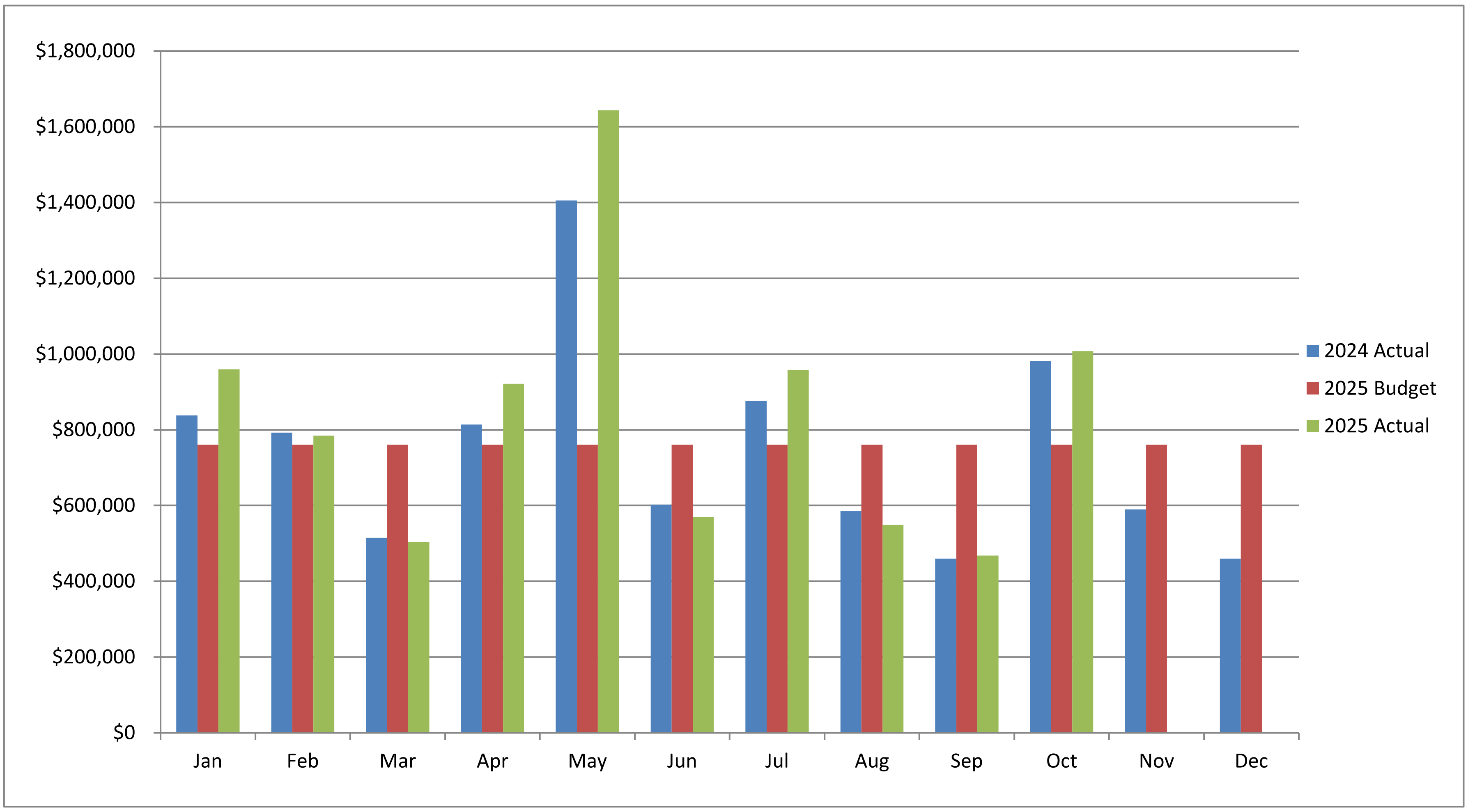
Month Received (Liability Period)	2024 Actual	2025 Budget	2025 Actual	Cumulative Variance 2025 Actual vs. Budget
Jan (Nov)	$ 179,612	$ 111,917	$ 97,320	$ (14,597)
Feb (Dec)	187,649	111,917	169,307	42,794
Mar (Jan)	217,806	111,917	212,852	143,729
Apr (Feb)	130,348	111,917	26,049	57,861
May (Mar)	146,545	111,917	25,852	(28,203)
Jun (Apr)	178,024	111,917	34,133	(105,987)
Jul (May)	158,305	111,917	38,051	(179,853)
Aug (Jun)	152,768	111,917	51,841	(239,928)
Sep (Jul)	147,388	111,917	47,360	(304,485)
Oct (Aug)	151,456	111,917	43,175	(373,227)
Nov (Sep)	147,116	111,917		
Dec (Oct)	170,528	111,917		
YTD Totals	$ 1,967,545	$ 1,343,000	$ 745,940	

Changes in Local Use Tax & Sales Tax Allocations

Beginning January 1, 2025 (received by the Village in April, 2025), Public Act 103-0983 mandated that all retail sales originating from outside of Illinois and made to Illinois customers by retailers with physical presences within Illinois are now subject to destination-based sales taxes rather than Local Use Tax. Each unit of local government will be affected differently by this change in law, due to the fact that previously, Local Use Tax was collected statewide and allocated to local governments based on population, regardless of shopping habits of residents. Now, the sales tax collections and allocations are determined by jurisdiction where the item is shipped or delivered. As a result, local governments may experience fluctuations in allocations and it may not be an equal transfer of revenues between the previous Local Use Tax and the current sales tax.

	THRU OCTOBER, 2024	THRU OCTOBER, 2025	DIFFERENCE
LOCAL USE TAX	$ 1,649,901	$ 745,940	$ (903,961)
SALES TAX	$ 8,012,558	$ 9,148,799	$ 1,136,241
HOME RULE TAX	$ 4,331,295	$ 5,092,294	$ 760,999
TOTAL	$ 13,993,754	$ 14,987,033	$ 993,279

Income Tax



2023-2024			2024-2025				Cumulative Variance
Month Received	Liab Pd	2024 Actual	Month Received	2025 Budget	Liab Pd	2025 Actual	2025 Actual vs. Budget
Jan	Dec-23	$ 837,825	Jan	$ 760,738	Dec-24	$ 959,934	$ 199,197
Feb	Jan-24	792,766	Feb	760,738	Jan-25	784,186	222,645
Mar	Feb-24	515,268	Mar	760,738	Feb-25	503,166	(34,927)
Apr	Mar-24	813,514	Apr	760,738	Mar-25	921,369	125,705
May	Apr-24	1,405,762	May	760,738	Apr-25	1,643,815	1,008,783
Jun	May-24	602,488	Jun	760,738	May-25	570,082	818,127
Jul	Jun-24	876,499	Jul	760,738	Jun-25	956,934	1,014,324
Aug	Jul-24	585,640	Aug	760,738	Jul-25	548,460	802,046
Sep	Aug-24	459,756	Sep	760,738	Aug-25	467,752	509,061
Oct	Sep-24	981,749	Oct	760,738	Sep-25	1,007,594	755,917
Nov	Oct-24	589,345	Nov	760,738	Oct-25		
Dec	Nov-24	460,053	Dec	760,738	Nov-25		
YTD Totals		$ 8,920,665		$ 9,128,850		$ 8,363,291	

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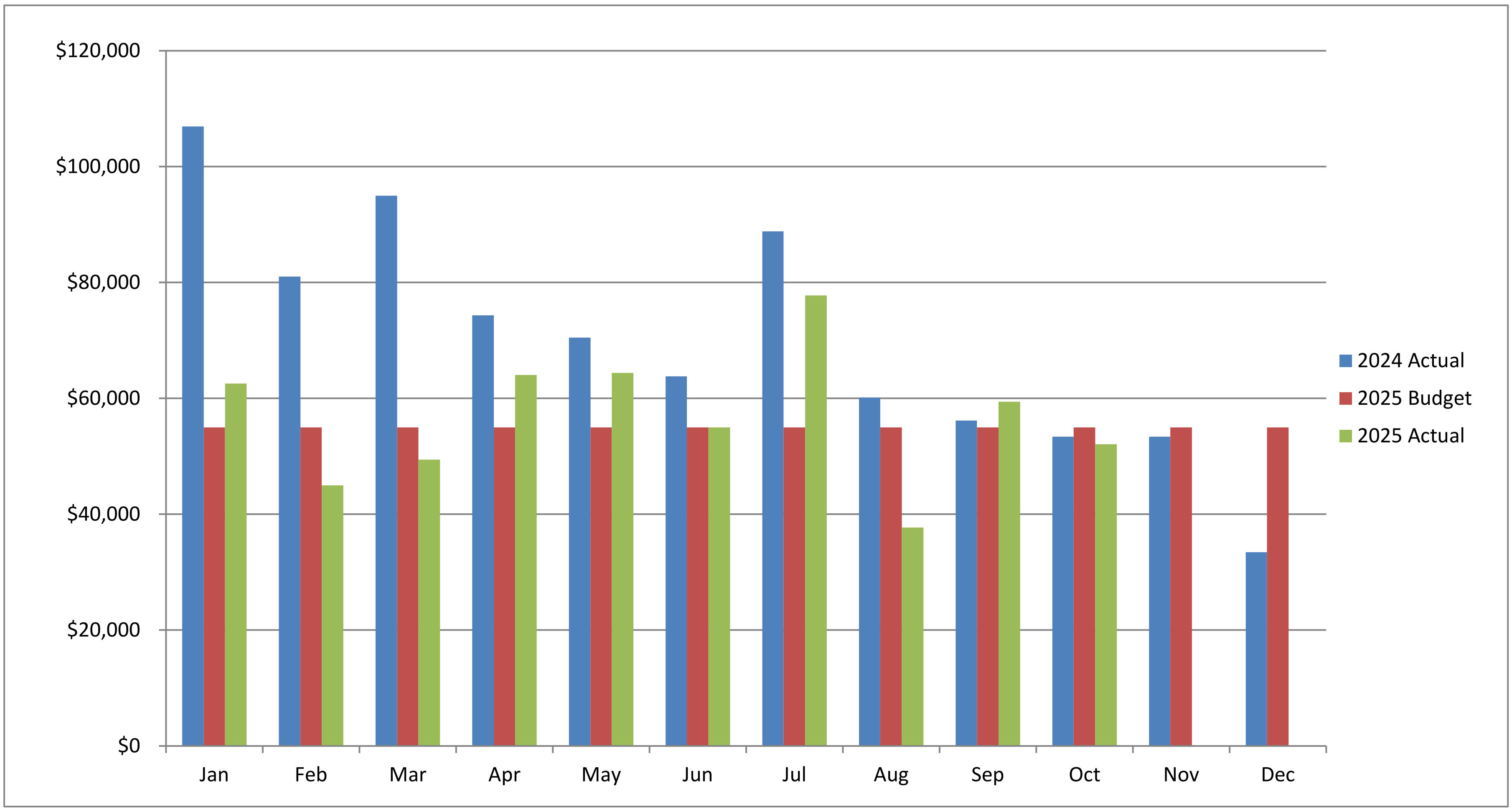
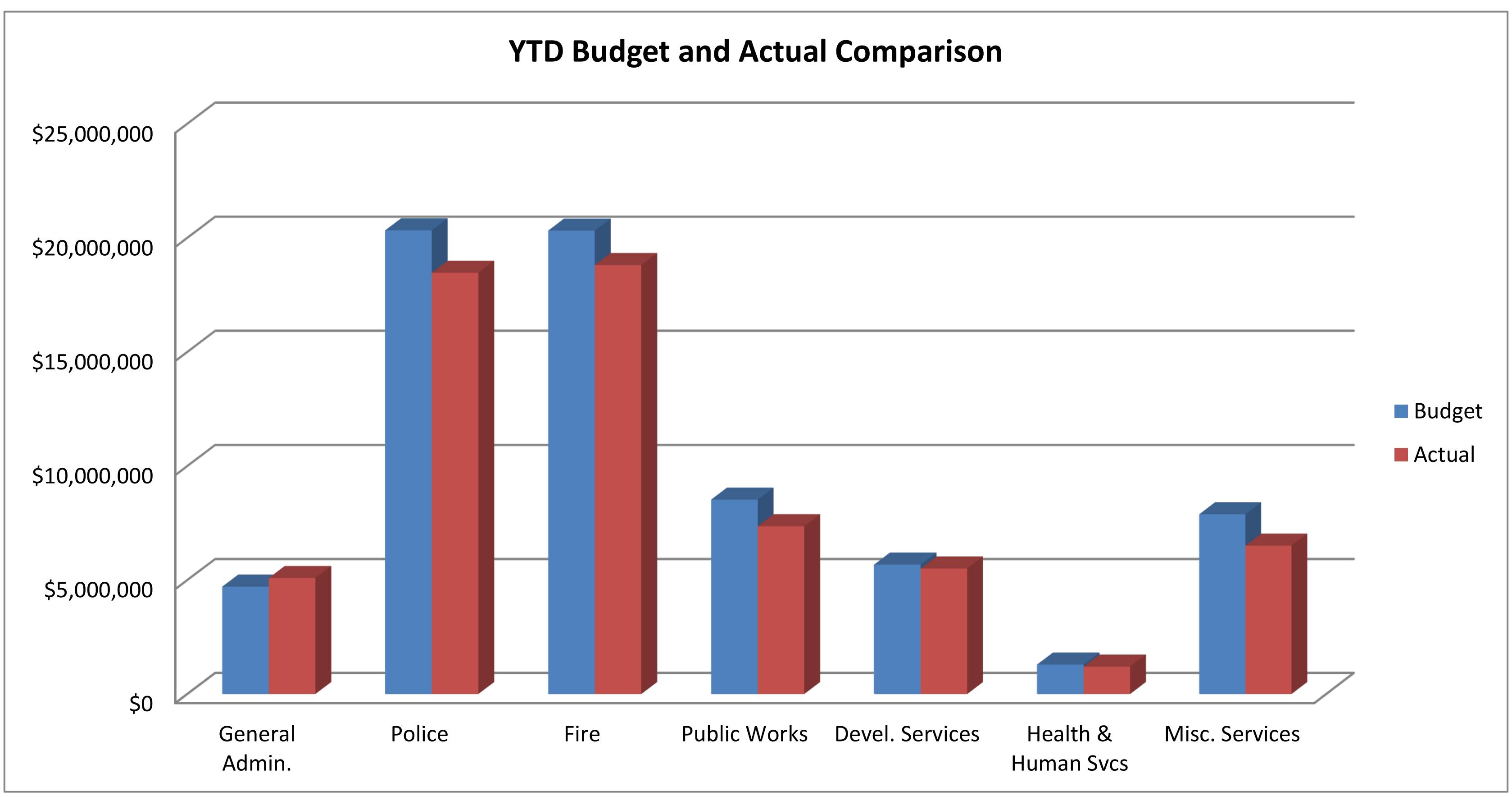


Month Received	2024 Actual	2025 Budget	2025 Actual	Cumulative Variance 2025 Actual vs. Budget
Jan	$ 106,948	$ 55,000	$ 62,547	$ 7,547
Feb	81,016	55,000	44,970	(2,483)
Mar	94,997	55,000	49,421	(8,062)
Apr	74,338	55,000	64,019	957
May	70,474	55,000	64,390	10,347
Jun	63,803	55,000	54,969	10,316
Jul	88,831	55,000	77,782	33,098
Aug	60,138	55,000	37,727	15,825
Sep	56,183	55,000	59,433	20,258
Oct	53,378	55,000	52,105	17,363
Nov	53,410	55,000		
Dec	33,439	55,000		
YTD Totals	$ 836,955	$ 660,000	$ 567,363	

Expenditures: General Fund expenditures in October were $183,887 above the budgeted figure of $6,854,228. The summary of year-to-date actuals versus budgeted expenditures shown below reflect mostly positive variances for the Village departments for the year. Administration is over budget due to the annual subscription payment, which happens at the beginning of every year. Legal is over budget due to the lease termination agreement, related to Village owned property.

EXPENDITURES	YEAR-TO-DATE BUDGET	YEAR-TO-DATE ACTUAL	VARIANCE
Legislative	$ 409,100	$ 385,599	5.7%
Administration	1,106,525	1,253,720	-13.3%
Legal	429,467	759,121	-76.8%
Finance	1,212,325	1,206,978	0.4%
Village Clerk	242,875	246,677	-1.6%
HRM	780,167	735,871	5.7%
Communications	436,892	409,698	6.2%
Emergency Operations	91,492	90,114	1.5%
Police	20,327,208	18,467,213	9.2%
Fire	20,315,133	18,806,609	7.4%
Public Works	8,526,033	7,358,409	13.7%
Development Services	5,676,417	5,504,070	3.0%
H&HS	1,291,608	1,200,201	7.1%
Miscellaneous	7,885,003	6,507,036	17.5%
TOTAL	$ 68,730,244	$ 62,931,316	8.4%



Department News

During the month of October, Finance staff attended the following training sessions:

- Attended Sikich webinar “Yellowbook Session 9: Capital Assets” (Accounting Manager and Accountant I).

During the month of October, Finance staff participated in the following events and planning meetings:

- Participated in the quarterly Police Pension Board meeting (Director of Finance).
- Presented FY2026-2030 Capital Improvements Program (Director of Finance, and Assistant Finance Director).
- Attended the BS&A Annual National Conference (Assistant Director of Finance and Accounting Manager).
- Attended several ERP planning meetings to discuss project timelines, data migration plans and the integration to other systems used (various Finance staff).

Respectfully Submitted,

Rachel Musiala

Rachel Musiala

MONTHLY REPORT STATISTICS
October-25

	Oct-25	YTD Oct-25	Oct-24	YTD Oct-24	% Inc / Dec Month	% Inc / Dec Year
Credit Card Transactions						
Finance and Code Front Counter						
Number	297	2,987	300	3,103	-1.0%	-3.7%
Amount	$ 40,157	427,438	$ 41,956	424,304	-4.3%	0.7%
Internet Sales						
Number	3,388	29,453	2,683	28,242	26.3%	4.3%
Amount	$ 496,161	4,236,625	$ 492,303	4,919,519	0.8%	-13.9%
Total						
Number	3,685	32,440	2,983	31,345	23.5%	3.5%
Amount	$ 536,318	4,664,063	$ 534,259	$ 5,343,824	0.4%	-12.7%
Credit Card Company Fees						
General Fund	$ 1,006	3,947	$ 125	1,269	701.5%	211.1%
Water Fund	9,498	84,667	8,252	78,485	15.1%	7.9%
Total Fees	$ 10,503	$ 88,614	$ 8,377	$ 79,753	25.4%	11.1%
Accounts Receivable						
Invoices Mailed						
Number	63	548	52	550	21.2%	-0.4%
Amount	$ 113,844	1,845,372	$ 91,113	1,979,497	24.9%	-6.8%
Invoices Paid						
Number	59	571	48	608	22.9%	-6.1%
Amount	$ 110,759	1,895,817	$ 129,409	1,953,263	-14.4%	-2.9%
Reminders Sent						
Number	7	98	10	110	-30.0%	-10.9%
Amount	$ 5,584	153,573	$ 6,130	119,304	-8.9%	28.7%
Accounts Payable						
Checks Issued						
Number	386	3,461	383	3,329	0.8%	4.0%
Amount	$ 6,463,358	40,592,528	$ 5,465,266	30,662,529	18.3%	32.4%
Manual Checks Issued						
Number	31	291	24	253	29.2%	15.0%
As % of Total Checks	8.03%	8.41%	6.27%	7.60%	28.2%	10.6%
Amount	$ 1,362,244	3,919,488	$ 1,015,225	4,066,461	34.2%	-3.6%
As % of Total Checks	21.08%	9.66%	18.58%	13.26%	13.5%	-27.2%
Utility Billing						
New Utility Accounts	72	666	78	807	-7.7%	-17.5%
Bills Mailed / Active Accounts	15,743	157,388	15,724	157,304	0.1%	0.1%
Final Bills Mailed	93	944	100	1,153	-7.0%	-18.1%
Shut-Off Notices	860	11,251	981	10,815	-12.3%	4.0%
Actual Shut-Offs	42	308	10	153	320.0%	101.3%
Total Billings	$ 2,666,714	24,989,612	$ 2,322,093	21,703,856	14.8%	15.1%
Direct Debit (ACH) Program						
New Accounts	29	519	60	791	-51.7%	-34.4%
Total Accounts	6,731	66,425	6,437	62,960	4.6%	5.5%
As % of Active Accounts	42.76%	42.20%	40.94%	40.02%	1.8%	5.4%
Water Payments Received in Current Month						
Total Bills Mailed	15,743	157,388	15,724	157,304	0.1%	0.1%
ACH Payments	6,731	66,425	6,437	62,960	4.6%	5.5%
ACH Payments-% of Total Bills	42.76%	42.20%	40.94%	40.02%	4.4%	5.4%
On-line Payments (Internet Sales)	2,865	23,974	2,197	22,357	30.4%	7.2%
On-line Payments-% of Total Bills	18.20%	15.23%	13.97%	14.21%	30.2%	7.2%
Over-the-phone Payments	604	5,069	492	4,911	22.8%	3.2%
Over-the-phone Payments-% of Total Bills	3.84%	3.22%	3.13%	3.12%	22.6%	3.2%
Mail-in Payments	5,502	60,492	6,351	64,693	-13.4%	-6.5%
Mail-in Payments-% of Total Bills	34.95%	38.43%	40.39%	41.13%	-13.5%	-6.5%

WATER BILLING ANALYSIS
October 31, 2025

Residential Billings
Average Monthly Consumption/Customer

Month Billed	2022-2023	2023-2024	2024-2025
October	4,281	4,377	5,320
November	4,243	4,191	4,197
December	4,057	4,079	4,103
January	4,648	4,203	4,352
February	3,945	4,370	4,610
March	3,766	3,886	3,895
April	4,361	4,092	3,813
May	3,753	4,014	4,045
June	4,878	4,319	4,847
July	5,692	4,910	4,884
August	4,780	4,670	4,952
September	5,031	5,320	5,093
October	4,377	5,320	4,374
13 Month Average -	4,447	4,442	4,499
% Change -	-0.6%	-0.1%	1.3%

Total Water Customers

Customer Type	Oct-24	Oct-25	% Change
Residential	14,818	14,833	0.1%
Commercial	906	910	0.4%
Total	15,724	15,743	0.1%

Average Bill

Customer Type	Oct-24	Oct-25	% Change
Residential	$ 58.53	$ 79.24	35.4%

Total Consumption - All Customers (000,000's)

Month-To-Date

	Oct-24	Oct-25	% Change
Residential	79	65	-21.5%
Commercial	65	53	-22.6%
	144	118	-18.1%

Year-To-Date

	Oct-24	Oct-25	% Change
Residential	670	665	-0.7%
Commercial	484	478	-1.2%
	1,154	1,143	-1.0%

STATEMENT OF INVESTMENTS-VILLAGE
As of October 31, 2025

Fund	Investment Period	Book Value	Market Value	Maturity Value	Rate of Interest
General Fund					
Illinois Funds - General		164,917.05			4.246
Illinois Funds - Veterans Memorial		367.36			4.246
Treasury Bills/Municipal Bonds	7/9/25-02/28/26	762,812.85	793,636.29	1,051,854.02	2.000
PMA iPrime		1,830,984.03			3.992
CD with PMA	4/30/25-10/2/25	22,184,200.00	22,184,200.00	22,980,035.54	3.790
		24,943,281.29			
Motor Fuel Tax					
Illinois Funds		198,877.30			4.246
HE Community Bank-Money Market		222,542.57			4.380
		421,419.87			
Asset Seizure - State					
Illinois Funds		65,272.45			4.246
Asset Seizure - BATTLE					
Illinois Funds		1,058.82			4.246
Municipal Waste System					
Illinois Funds		301,154.67			4.246
2015A & 2015C G.O.D. S.					
HE Community Bank-Money Market		74,863.09			4.380
Central Road Corridor Improv.					
Illinois Funds		11,473.54			4.246
PMA iPrime		4,481.09			3.992
		15,954.63			
Hoffman Blvd Bridge Maintenance					
Illinois Funds		13,172.59			4.246
HE Community Bank-Money Market		291,050.88			4.380
		304,223.47			
Western Corridor					
Illinois Funds		2,197,247.89			4.246
PMA iPrime		552,257.48			3.992
		2,749,505.37			

STATEMENT OF INVESTMENTS-VILLAGE
As of October 31, 2025

Fund	Investment Period	Book Value	Market Value	Maturity Value	Rate of Interest
Prairie Stone Capital					
Illinois Funds		472,371.91			4.246
PMA iPrime		2,401,265.38			3.992
		2,873,637.29			
Road Improvement					
Illinois Funds		1,931,674.52			4.246
HE Community Bank-Money Market		1,374,360.60			4.380
Treasury Bills	7/9/2502/28/26	740,377.17	770,294.05	778,800.00	2.000
PMA iPrime		6,003.75			3.992
		4,052,416.04			
Western Area Rd Impr Impact Fees					
Illinois Funds		132,409.51			4.246
HE Community Bank-Money Market		48,282.02			4.380
		180,691.53			
Capital Improvements					
Illinois Funds		1,088,765.17			4.246
PMA iPrime		90,630.24			3.992
		1,179,395.41			
Capital Vehicle & Equipment					
Illinois Funds		1,670,239.00			4.246
HE Community Bank-Money Market		520,673.70			
PMA iPrime		72,635.15			3.992
		2,263,547.85			
Capital Replacement					
Illinois Funds		3,355,299.68			4.246
HE Community Bank-Money Marke		404,347.00			4.380
PMA iPrime		299,961.04			3.992
		4,059,607.72			
Water and Sewer					
Illinois Funds		1,537,226.52			4.246
Treasury Bills	7/9/2502/28/26	740,377.17	770,294.05	778,800.00	2.000
PMA iPrime		6,776,497.25			3.992
HE Community Bank-Money Market		1,689,754.52			4.380
CD with PMA	4/30/25-10/2/25	4,470,600.00	4,470,600.00	4,629,996.00	3.790
		15,214,455.46			

STATEMENT OF INVESTMENTS-VILLAGE
As of October 31, 2025

Fund	Investment Period	Book Value	Market Value	Maturity Value	Rate of Interest
Now Arena Operating					
Illinois Funds		449,337.48			4.246
HE Community Bank-Money Market		4,589,298.74			4.380
PMA iPrime		711,001.09			3.992
CD with PMA	4/30/25-10/2/25	716,900.00	716,900.00	749,380.05	3.790
		6,466,537.31			
Now Arena					
H.E. Community Bank-MaxSafe		2,335,598.54			4.380
Insurance					
Illinois Funds		1,214,076.30			4.246
HE Community Bank-Money Market		625,433.77			4.380
PMA iPrime		539,745.27			3.992
CD with PMA	4/30/25-10/2/25	722,100.00	722,100.00	749,389.66	3.790
		3,101,355.34			
Information Technology					
Illinois Funds		1,921,108.01			4.246
HE Community Bank-Money Market		232,762.60			4.380
PMA iPrime		166,279.22			3.992
CD with PMA	4/30/25-10/2/25	244,800.00	244,800.00	249,865.68	3.790
		2,564,949.83			
Roselle Road TIF					
Illinois Funds		2,048,061.65			4.246
HE Community Bank-Money Market		1,355,583.39			4.380
PMA iPrime		136,318.80			3.992
		3,539,963.84			
Barr./Higgins TIF					
Illinois Funds		195,881.20			4.246
HE Community Bank-Money Market		1,048,822.43			4.380
		1,244,703.63			
2019 Captial Project Fund					
HE Community Bank-Money Market		521,850.41			4.380
Lakewood Center TIF					
Illinois Funds		433,350.78			4.246
HE Community Bank-Money Market		49,075.61			4.380
		482,426.39			

STATEMENT OF INVESTMENTS-VILLAGE
As of October 31, 2025

Fund	Investment Period	Book Value	Market Value	Maturity Value	Rate of Interest
Hig/Old Sutton TIF					
HE Community Bank-Money Market		71,690.03			4.380
Hig/Hassell TIF					
HE Community Bank-Money Market		582,406.95			4.380
2018G.O. Debt Serv.					
HE Community Bank-Money Market		57,186.75			4.380
2024 G.O. Debt Serv.					
PMA iPrime		2,390,839.58			3.992
Total Investments		$ 82,059,993.56			

Total Invested Per Institution		**Percent Invested**
Illinois Funds	19,403,343.40	23.65
CD with PMA	28,338,600.00	34.53
HE Community Bank-MaxSafe	2,335,598.54	2.85
HE Community Bank-Money Market	13,759,985.06	16.77
Treasury Bills/Municipal Bonds	2,243,567.19	2.73
ISC at PMA	15,978,899.37	19.47
	$82,059,993.56	100.00

Total Invested Per Fund	
Total Investments - Operating Funds	$61,336,274.42
Total Investments - Debt Service Funds	2,522,889.42
Total Investments - Capital Projects Funds	$18,200,829.72
Total Investments - All Funds	$82,059,993.56

PMA INVESTMENTS
October 31, 2025

	Settlement	Maturity	Cost	Market Value	Interest Rate
GENERAL FUND					
iPrime Term Series	02/28/25	12/03/25	1,500,000	1,500,000	4.100%
US Treasury N/B (50976)	02/24/22	02/28/26	762,813	793,636	0.500%
Cendera Bank, National Assoc.	06/30/25	03/27/26	242,800	242,800	3.930%
Western Alliance Bank	06/30/25	03/27/26	242,700	242,700	4.002%
Customers Bank	06/30/25	03/27/26	242,700	242,700	3.954%
Harmony Bank	06/30/25	03/27/26	242,800	242,800	3.939%
GBank	06/30/25	03/27/26	242,500	242,500	4.052%
Winchester Savings Bank	06/30/25	03/27/26	242,800	242,800	3.939%
iPrime Term Series 20260406AA105556	09/27/24	04/06/26	3,000,000	3,000,000	3.603%
T Bank, National Association	08/08/25	08/07/26	239,900	239,900	4.116%
Cornerstone Bank	08/08/25	08/07/26	240,100	240,100	4.024%
Solera National Bank	08/08/25	08/07/26	239,900	239,900	4.122%
Iprime Term Series	08/15/25	08/14/26	2,108,000	2,108,000	3.850%
iPrime Term Series 20260724AA1053647-23	07/25/25	07/24/26	6,400,000	6,400,000	4.200%
iPrime Term Series	05/09/25	11/10/26	2,000,000	2,000,000	3.800%
iPrime Term Series	05/30/25	12/02/26	5,000,000	5,000,000	3.950%
GENERAL FUND TOTALS:			**$22,947,013**	**$22,977,836**	
ROAD IMPROVEMENT FUND					
US Treasury N/B (50976)	02/24/22	02/28/26	740,377	770,294	0.500%
ROAD IMPROVEMENT TOTALS:			**$740,377**	**$770,294**	
WATER & SEWER FUND					
iPrime Term Series	02/28/25	12/03/25	1,500,000	1,500,000	4.100%
iPrime Term Series 20260217AA105368-12	02/14/25	02/17/26	2,000,000	2,000,000	4.150%
US Treasury N/B (50976)	02/24/22	02/28/26	740,377	770,294	0.500%
Boone Bank & Trust Co	06/30/25	03/27/26	242,800	242,800	3.930%
Preferred Bank	06/30/25	03/27/26	242,400	242,400	4.161%
ServisFirst Bank	06/30/25	03/27/26	242,600	242,600	4.059%
Cross River Bank	06/30/25	03/27/26	242,800	242,800	3.930%
WATER & SEWER TOTALS:			**$5,210,977**	**$5,240,894**	
NOW ARENA FUND					
Bank Hapoalim B.M.	05/01/25	07/24/26	238,600	238,600	3.800%
Baxter Credit Union	05/01/25	07/24/26	238,300	238,300	3.893%
Nex Bank	08/08/25	08/07/26	240,000	240,000	4.143%
NOW ARENA TOTALS:			**$ 716,900.00**	**$ 716,900.00**	
INSURANCE FUND					
Pacific National Bank	07/09/25	01/07/26	244,800	244,800	4.162%
Premier Bank	05/01/25	07/24/26	238,600	238,600	3.792%
American Commercial Bank & Trust Nat'l Assn	05/01/25	07/24/26	238,700	238,700	3.772%
INSURANCE TOTALS:			**$ 722,100.00**	**$ 722,100.00**	
INFORMATION TECHNOLOGY FUND					
OMB Bank	07/09/25	01/07/26	244,800	244,800	4.150%
INFORMATION TECHNOLOGY TOTALS:			**$ 244,800.00**	**$ 244,800.00**	
		TOTAL:	**$30,582,167**	**$30,672,824**	

OPERATING REPORT SUMMARY
REVENUES
October 31, 2025

	CURRENT MONTH		YEAR-TO-DATE				
	BUDGET	ACTUAL	BUDGET	ACTUAL	ANNUAL BUDGET	% ACTUAL TO BUDGET	BENCH-MARK
General Fund							
Property Taxes	500,000	3,286	13,654,510	7,131,369	13,654,510	52.2%	
Hotel Tax	116,667	112,785	1,166,667	1,202,069	1,400,000	85.9%	
Real Estate Transfer Tax	91,667	69,098	916,667	1,022,092	1,100,000	92.9%	
Home Rule Sales Tax	433,333	579,664	4,333,333	5,092,295	5,200,000	97.9%	
Telecommunications Tax	60,208	64,845	602,083	686,411	722,500	95.0%	
Property Tax - Fire	233,270	1,070	5,033,270	2,518,359	5,033,270	50.0%	
Property Tax - Police	232,910	1,352	6,882,910	3,454,984	6,882,910	50.2%	
Other Taxes	92,132	122,929	921,317	974,915	1,105,580	88.2%	
Total Taxes	1,760,187	955,030	33,510,757	22,082,495	35,098,770	62.9%	
Business Licenses	-	11,521	380,000	398,245	380,000	104.8%	
Liquor Licenses	-	2,599	265,000	272,537	265,000	102.8%	
Building Permits	552,083	197,115	5,520,833	1,868,776	6,625,000	28.2%	
Total Licenses & Permits	552,083	211,235	6,165,833	2,539,558	7,270,000	34.9%	
Sales Tax	815,417	986,395	8,154,167	9,148,798	9,785,000	93.5%	
Local Use Tax	111,917	43,175	1,119,167	745,941	1,343,000	55.5%	
State Income Tax	760,738	1,007,594	7,607,375	8,363,291	9,128,850	91.6%	
Replacement Tax	52,970	67,044	529,700	345,835	635,640	54.4%	
Other Intergovernmental	72,733	34,508	727,333	680,828	872,800	78.0%	
Total Intergovernmental	1,813,774	2,138,716	18,137,742	19,284,693	21,765,290	88.6%	
Engineering Fees	83,333	3,000	833,333	1,725,714	1,000,000	172.6%	
Ambulance Fees	200,000	247,844	2,000,000	2,063,267	2,400,000	86.0%	
GEMT Income	250,000	273,740	2,500,000	2,091,524	3,000,000	69.7%	
Police Hireback	33,333	64,607	333,333	382,000	400,000	95.5%	
Lease Payments	47,792	28,504	477,917	504,205	573,500	87.9%	
Cable TV Fees	20,000	17,657	462,500	395,969	578,400	68.5%	
4th of July Proceeds	-	-	110,338	110,338	100,000	110.3%	
Employee Payments	150,000	132,424	1,500,000	1,511,829	1,800,000	84.0%	
Hireback - Arena	17,500	25,378	175,000	299,840	210,000	142.8%	
Rental Inspection Fees	-	4,525	175,000	168,956	250,000	67.6%	
Other Charges for Services	80,167	80,344	801,667	764,985	962,000	79.5%	
Total Charges for Services	882,125	878,025	9,369,088	10,018,629	11,273,900	88.9%	
Court Fines-County	10,000	13,694	100,000	143,410	120,000	119.5%	
Ticket Fines-Village	20,833	16,592	208,333	202,100	250,000	80.8%	
Overweight Truck Fines	833	3,070	8,333	20,690	10,000	206.9%	
Red Light Camera Revenue	20,000	17,100	200,000	155,495	240,000	64.8%	
Local Debt Recovery	3,333	1,649	33,333	45,667	40,000	114.2%	
Total Fines & Forfeits	55,000	52,105	550,000	567,362	660,000	86.0%	
Total Investment Earnings	41,667	86,203	385,417	1,136,956	500,000	227.4%	
Reimburse/Recoveries	12,500	6,290	125,000	177,006	150,000	118.0%	
S.Barrington Fuel Reimbursement	2,917	4,116	29,167	35,945	35,000	102.7%	
Shaumburg Twn Fuel Reimbursement	3,750	2,571	37,500	38,308	45,000	85.1%	
Tollway Payments	2,500	7,350	25,000	40,110	30,000	133.7%	
Other Miscellaneous	10,417	24,619	104,167	231,195	125,000	185.0%	
Total Miscellaneous	32,083	44,946	320,833	522,564	385,000	135.7%	
Total Operating Transfers In	9,167	-	91,667	83,811	110,000	76.2%	
Total General Fund	5,146,086	4,366,260	68,531,336	56,236,067	77,062,960	73.0%	83.3%

OPERATING REPORT SUMMARY
REVENUES
October 31, 2025

	CURRENT MONTH BUDGET	CURRENT MONTH ACTUAL	YEAR-TO-DATE BUDGET	YEAR-TO-DATE ACTUAL	ANNUAL BUDGET	% ACTUAL TO BUDGET	BENCH-MARK
Water & Sewer Fund							
Water Sales	2,030,043	2,197,204	20,300,433	20,742,814	24,360,520	85.1%	
Connection Fees	4,167	23,509	41,667	41,786	50,000	83.6%	
Cross Connection Fees	3,167	3,262	31,667	32,246	38,000	84.9%	
Penalties	10,000	13,712	100,000	133,079	120,000	110.9%	
Investment Earnings	20,833	37,632	208,333	655,428	250,000	262.2%	
Other Revenue Sources	2,333	17,207	23,333	1,096,912	28,000	3917.5%	
Capital Projects	-	-	2,252	2,252	-	N/A	
Total Water Fund	2,070,543	2,292,525	20,707,686	22,704,516	24,846,520	91.4%	83.3%
Motor Fuel Tax Fund	199,403	210,994	1,994,033	2,009,623	2,392,840	84.0%	
Community Dev. Block Grant Fund	13,133	-	131,333	43,282	157,600	27.5%	
Asset Seizure Fund	-	856	-	140,967	-	N/A	
Municipal Waste System Fund	320,998	309,874	3,209,983	3,189,366	3,851,980	82.8%	
NOW Arena Operating Fund	380,529	322,010	3,805,292	3,340,078	4,566,350	73.1%	
NOW Arena Activity Fund	1,484,274	-	14,842,742	4,674,162	17,811,290	26.2%	
Stormwater Management	260,000	151,148	2,600,000	1,266,265	3,120,000	40.6%	
Insurance Fund	181,561	183,295	1,815,608	1,871,731	2,178,730	85.9%	
Roselle Road TIF	71,667	5,305	716,667	541,945	860,000	63.0%	
Barrington/Higgins TIF	-	3,950	-	47,623	-	N/A	
Lakewood Center TIF	47,500	252	475,000	19,268	570,000	3.4%	
Higgins-Old Sutton TIF	210,677	261	2,106,767	2,600	2,528,120	0.1%	
Stonington & Pembroke TIF	37,021	-	259,146	10,504	444,250	2.4%	
Higgins/Hassell TIF	51,250	2,601	512,500	978,979	615,000	159.2%	
Information Technology	307,967	292,938	3,079,667	3,106,693	3,695,600	84.1%	
Total Spec Rev. & Int. Svc. Fund	3,565,980	1,483,482	35,548,738	21,243,087	42,791,760	49.6%	
TOTAL OPERATING FUNDS	10,782,609	8,142,267	124,787,759	100,183,670	144,701,240	69.2%	83.3%
2015A & C G.O. Debt Service	1,083	1,083	759,128	759,128	3,823,080	19.9%	
2015B G.O. Debt Service	-	-	7,279	7,279	124,100	0.0%	
2016 G.O. Debt Service	775	775	775,826	775,826	1,480,100	0.0%	
2017A & B G.O. Debt Service	954	954	50,107	50,107	184,300	0.0%	
2018 G.O. Debt Service	18,871	18,871	517,541	517,541	1,813,200	0.0%	
2019 G.O. Debt Service	-	-	13,049	13,049	136,700	9.5%	
2024 G.O. Debt Service	-	-	192,991	192,991	385,030	50.1%	
TOTAL DEBT SERV. FUNDS	21,682	21,682	2,315,921	2,315,921	7,946,510	29.1%	83.3%
Central Rd. Corridor Fund	42	56	417	642	500	128.3%	
Hoffman Blvd Bridge Maintenance	833	1,058	8,333	11,007	10,000	110.1%	
Western Corridor Fund	134,688	1,186	1,346,875	91,363	1,616,250	5.7%	
Prairie Stone Capital Fund	329,167	287,503	3,291,667	2,892,403	3,950,000	73.2%	
Western Area Traffic Impr.	1,922	-	19,217	302	23,060	1.3%	
Western Area Traffic Impr. Impact Fee	30,833	282	308,333	28,138	370,000	0.0%	
Capital Improvements Fund	267,917	147,021	2,679,167	2,611,318	3,215,000	81.2%	
Capital Vehicle & Equipment Fund	374,606	165,395	3,746,058	2,869,927	4,495,270	63.8%	
Capital Replacement Fund	16,667	3,522	166,667	223,123	200,000	111.6%	
2019 Project Fund	-	1,981	-	350,897	-	N/A	
2024 Project Fund	18,333	10,757	183,333	217,837	220,000	99.0%	
2025 Project Fund	1,291,667	-	12,916,667	-	15,500,000	0.0%	
Road Improvement Fund	1,283,300	1,021,875	12,833,000	10,140,291	15,399,600	65.8%	
TOTAL CAP. PROJECT FUNDS	3,749,973	1,640,636	37,499,733	19,437,247	44,999,680	43.2%	83.3%
Police Pension Fund	711,559	4,120,015	7,115,592	13,382,601	8,538,710	156.7%	
Fire Pension Fund	573,987	4,995,169	5,739,867	14,231,356	6,887,840	206.6%	
TOTAL TRUST FUNDS	1,285,546	9,115,184	12,855,458	27,613,957	15,426,550	179.0%	83.3%
TOTAL ALL FUNDS	15,839,810	18,919,769	177,458,872	149,550,796	213,073,980	70.2%	83.3%

OPERATING REPORT SUMMARY
EXPENDITURES
October 31, 2025

	CURRENT MONTH		YEAR-TO-DATE				
	BUDGET	ACTUAL	BUDGET	ACTUAL	ANNUAL BUDGET	%	BENCH-MARK
General Fund							
General Admin.							
Legislative	40,910	34,034	409,100	385,599	490,920	78.5%	
Administration	110,653	172,911	1,106,525	1,253,720	1,327,830	94.4%	
Legal	42,947	43,766	429,467	759,121	515,360	147.3%	
Finance	121,233	157,838	1,212,325	1,206,978	1,454,790	83.0%	
Village Clerk	24,288	31,165	242,875	246,677	291,450	84.6%	
Human Resource Mgmt.	78,017	90,722	780,167	735,871	936,200	78.6%	
Communications	43,689	44,365	436,892	409,698	524,270	78.1%	
Emergency Operations	9,149	8,789	91,492	90,114	109,790	82.1%	
Total General Admin.	470,884	583,589	4,708,842	5,087,777	5,650,610	90.0%	83.3%
Police Department							
Administration	164,343	161,512	1,643,433	1,546,629	1,972,120	78.4%	
Juvenile Investigations	64,863	68,248	648,625	569,207	778,350	73.1%	
Tactical	102,119	120,302	1,021,192	968,214	1,225,430	79.0%	
Patrol and Response	1,252,675	1,175,307	12,526,750	10,746,772	15,032,100	71.5%	
Traffic	73,762	133,990	737,617	1,013,612	885,140	114.5%	
Investigations	142,767	140,751	1,427,667	1,308,984	1,713,200	76.4%	
Community Relations	1,483	870	14,833	4,783	17,800	26.9%	
Communications	32,667	32,708	326,667	359,791	392,000	91.8%	
Canine	17,053	17,210	170,533	160,449	204,640	78.4%	
Special Services	19,101	37,669	191,008	265,238	229,210	115.7%	
Records	34,298	39,118	342,975	324,973	411,570	79.0%	
Administrative Services	127,591	145,195	1,275,908	1,198,561	1,531,090	78.3%	
Total Police	2,032,721	2,072,880	20,327,208	18,467,213	24,392,650	75.7%	83.3%
Fire Department							
Administration	80,483	82,015	804,825	746,769	965,790	77.3%	
Public Education	12,045	25,382	120,450	110,866	144,540	76.7%	
Suppression	937,905	971,126	9,379,050	8,611,771	11,254,860	76.5%	
Emer. Med. Serv.	939,212	1,051,476	9,392,117	8,875,557	11,270,540	78.8%	
Prevention	57,303	51,364	573,025	435,651	687,630	63.4%	
Fire Stations	4,567	2,508	45,667	25,995	54,800	47.4%	
Total Fire	2,031,513	2,183,870	20,315,133	18,806,609	24,378,160	77.1%	83.3%
Public Works Department							
Administration	34,571	38,730	345,708	337,929	414,850	81.5%	
Snow/Ice Control	183,411	151,434	1,834,108	1,628,935	2,200,930	74.0%	
Traffic Operations	111,373	125,961	1,113,725	1,056,395	1,336,470	79.0%	
Forestry	174,907	214,003	1,749,067	1,338,107	2,098,880	63.8%	
Facilities	126,911	147,265	1,269,108	1,221,492	1,522,930	80.2%	
Fleet Services	158,148	162,759	1,581,475	1,383,071	1,897,770	72.9%	
F.A.S.T.	19,826	9,247	198,258	158,617	237,910	66.7%	
Storm Sewers	43,458	29,748	434,583	233,864	521,500	44.8%	
Total Public Works	852,603	879,147	8,526,033	7,358,409	10,231,240	71.9%	83.3%

OPERATING REPORT SUMMARY
EXPENDITURES
October 31, 2025

	CURRENT MONTH		YEAR-TO-DATE				
	BUDGET	ACTUAL	BUDGET	ACTUAL	ANNUAL BUDGET	%	BENCH-MARK
Development Services							
Administration	39,476	51,491	394,758	402,444	473,710	85.0%	
Planning & Transportation	93,879	101,662	938,792	791,756	1,126,550	70.3%	
Code Enforcement	167,762	209,051	1,677,617	1,733,604	2,013,140	86.1%	
Engineering	164,228	192,940	1,642,275	1,580,508	1,970,730	80.2%	
Economic Development	102,298	51,677	1,022,975	995,759	1,227,570	81.1%	
Total Development Services	567,642	606,820	5,676,417	5,504,070	6,114,630	90.0%	83.3%
Health & Human Services	129,161	164,171	1,291,608	1,200,201	1,549,930	77.4%	83.3%
Miscellaneous							
4th of July	-	-	187,961	187,961	241,110	78.0%	
Police & Fire Comm.	8,065	28,867	80,650	31,971	96,780	33.0%	
Misc. Boards & Comm.	27,673	20,766	276,733	232,242	332,080	69.9%	
Misc. Public Improvements	733,966	498,006	7,339,658	6,054,862	8,807,590	68.7%	
Total Miscellaneous	769,704	547,639	7,885,003	6,507,036	9,477,560	68.7%	83.3%
Total General Fund	6,854,228	7,038,115	68,730,244	62,931,316	81,794,780	76.9%	83.3%
Water & Sewer Fund							
Water Department	1,252,448	1,555,468	12,524,483	12,365,500	15,029,380	82.3%	
Sewer Department	208,196	254,824	2,081,958	1,921,586	2,498,350	76.9%	
Billing Division	86,599	109,760	865,992	913,275	1,039,190	87.9%	
Capital Projects Division	1,094,817	1,094,817	6,756,042	6,756,042	7,515,540	89.9%	
2015 Bond Capital Projects	-	-	37,500	37,500	420,000	8.9%	
2017 Bond Capital Projects	-	-	139,674	139,674	489,420	28.5%	
2018 Bond Capital Projects	-	-	123,819	123,819	247,640	50.0%	
2019 Bond Capital Projects	-	-	59,643	59,643	622,530	9.6%	
Operating Transfers	75,833	75,834	758,333	758,340	910,000	83.3%	
Total Water & Sewer	2,717,894	3,090,702	23,481,743	23,209,678	28,917,550	80.3%	83.3%
Motor Fuel Tax	276,458	276,458	2,764,583	2,764,580	3,317,500	83.3%	
Community Dev. Block Grant Fund	-	-	62,634	62,634	157,600	39.7%	
Asset Seizure Fund	11,792	4,545	117,917	136,603	141,500	96.5%	
Municipal Waste System	307,325	312,894	3,073,250	3,025,566	3,687,900	82.0%	
NOW Arena Operating Fund	389,032	(108,835)	3,890,317	404,599	4,668,380	8.7%	
NOW Arena Activity Fund	1,484,274	-	14,842,742	4,141,835	17,811,290	23.3%	
Stormwater Management	241,933	7,635	2,419,333	1,692,113	2,903,200	58.3%	
Insurance	196,847	261,952	1,968,467	1,946,363	2,362,160	82.4%	
Information Technology	337,969	155,851	3,379,692	2,156,300	4,055,630	53.2%	
Roselle Road TIF	93,188	-	931,875	29,000	1,118,250	2.6%	
Barrington/Higgins TIF	24,511	6,535	245,108	9,160	294,130	3.1%	
Lakewood Center TIF	20,354	2,300	203,542	47,610	244,250	19.5%	
Higgins-Old Sutton TIF	210,688	-	842,750	2,865	2,528,250	0.1%	
Higgins/Hassell TIF	18,604	-	186,042	615,844	223,250	275.9%	
Stonington & Pembroke TIF	37,021	-	370,208	3,040	444,250	0.7%	
TOTAL OPERATING FUNDS	13,185,096	11,048,153	127,140,239	103,179,106	154,669,870	66.7%	83.3%

OPERATING REPORT SUMMARY
EXPENDITURES
October 31, 2025

	CURRENT MONTH BUDGET	CURRENT MONTH ACTUAL	YEAR-TO-DATE BUDGET	YEAR-TO-DATE ACTUAL	ANNUAL BUDGET	%	BENCH-MARK
2015A G.O. Debt Service	477	477	616,991	616,991	3,823,080	16.1%	
2015 G.O. Debt Service	-	-	7,279	7,279	124,100	5.9%	
2016 G.O. Debt Service	-	-	165,279	165,279	1,480,100	11.2%	
2017A & B G.O. Debt Service	954	954	50,107	50,107	184,300	27.2%	
2018 G.O. Debt Service	477	477	444,329	444,329	1,813,200	24.5%	
2019 G.O. Debt Service	-	-	13,049	13,049	136,700	9.5%	
2024 G.O. Debt Service	-	-	192,991	192,991	385,030	50.1%	
TOTAL DEBT SERV. FUNDS	1,907	1,907	1,490,023	1,490,023	7,946,510	18.8%	83.3%
Western Corridor Fund	130,521	-	1,305,208	-	1,566,250	0.0%	
Hoffman Blvd Bridge Maintenance	6,667	-	66,667	-	80,000	0.0%	
Prairie Stone Capital	329,167	35,671	3,291,667	458,619	3,950,000	11.6%	
Western Area Traffic Imp.	2,083	2,083	18,750	20,830	25,000	83.3%	
Western Area Rd Improve Imp. Fee	108,358	108,333	866,867	1,083,330	1,300,300	83.3%	
Capital Improvements Fund	258,125	510,540	2,323,125	2,436,310	3,097,500	78.7%	
Capital Vehicle & Equipment Fund	374,189	269,415	3,741,892	3,591,634	4,490,270	80.0%	
Capital Replacement Fund	446,667	446,667	4,466,667	4,466,670	5,360,000	83.3%	
2019 Project Fund	-	84,080	-	108,263		N/A	
2024 Project Fund	688,283	902,297	6,882,833	6,534,433	8,259,400	79.1%	
2025 Project Fund	129,167	-	1,291,667	-	1,550,000	0.0%	
Road Improvement Fund	1,319,967	1,068,038	8,777,883	6,872,860	15,839,600	43.4%	
TOTAL CAP. PROJECT FUNDS	3,793,193	3,427,123	33,033,225	25,572,949	45,518,320	56.2%	83.3%
Police Pension Fund	814,558	1,650,716	8,145,583	5,753,598	9,774,700	58.9%	
Fire Pension Fund	719,834	1,486,014	7,198,342	5,129,234	8,638,010	59.4%	
TOTAL TRUST FUNDS	1,534,393	3,136,730	15,343,925	10,882,831	18,412,710	59.1%	83.3%
TOTAL ALL FUNDS	18,514,589	17,613,912	177,007,412	141,124,910	226,547,410	62.3%	83.3%

Village of Hoffman Estates
Information Technology Department

2025 October MONTHLY REPORT

Contents

CentralSquare Technologies/GovQA Monthly Review

Project Activities

- BS&A
    - Provided Cartegraph Export

- Laserfiche
    - Created Auction Request Form
        - Created Form
        - Workflow to store attachments with form
- UKG
    - Transitioned to support
    - Updated Code Enforcement department accesses to be able to view team members calendars
    - Updated Export file to populate non default budget unit
    - Fixed/updated employee profiles
- PACE
    - Update Export files for PD and Fire

CentralSquare

PLUS Applications

- Created Report for Hallie to export data from FinancePLUS Board Database (Exel Format)
- Updated UKG Export file to populate Non-Default budget units
- Created ticket to request how the modules below effect other modules if cancelled:
    - Code Compliance PA Cloud Annual Subscription
    - CRM PA Cloud Annual Subscription Fee
    - Entity Management PA cloud Annual Subscription Fee
    - Fusion Subscription SaaS
- Provided reports for Development Services
    - All Active Businesses (No RRL) with Balances

Community Development Applications

- Helped remove Community Development data to be removed from being public
    - Inspector schedule
    - Owner Information (appeared when googling owner address)

GovQA

- Added Status “Com Dev Module” for Code Enforcement Department
- Updated access for Code Enforcement Users to see Development Services requests
- Created GovQA account for:
  - Gisselle Gonzalez

-

Meetings

- Weekly Project Status Meetings with Plante Moran
- Bi-Weekly ERP Project Status Meetings with all Departments
- UKG Working Session
- BS&A Meetings
  - Bi-Weekly project status meetings
  - CD Export Review
  - Laserfiche Follow up
  - BS&A Engage Conference
  - Remote Data Review: GL, AP and CR
  - Cloud Basics webinar
  - Cloud Reporting webinar
  - Remote Data Review: CD and BL
  - Remote Data Review: HR and PR
  - Remote Data Review: UB
  - PAF Demo

Technical Support, Hardware & Software Review

Project Activities

Project – Firewall Replacement

- The primary firewalls are located at the Village Hall and have reached the end of life. Staff began configuring and testing the new firewalls and anticipating replacing them in the first week of November. This project will affect the entire Village.

Project – New Internet Providers

- The IT Department is currently preparing for two new internet providers' installations. These two connections will drastically increase inbound and outbound internet traffic speeds.
- The first new internet connection will go Live during the firewall replacements in November.

Project – Fire Station 21 (new)

- The IT Department is working with the Fire Department to prepare for the new Fire Station 21 to come online. Equipment has been ordered, and staff is now working on extending the current fiber over to the new station. This fiber is used to provide network connectivity for the current station.

Security and Other Updates

- New CAD version has been released by NWCD. IT staff are set to begin testing the new version before deploying all Fire and Police computers/MDT's.
- Continued Windows Updates and firmware updates on all PC's and workstations

IT Training

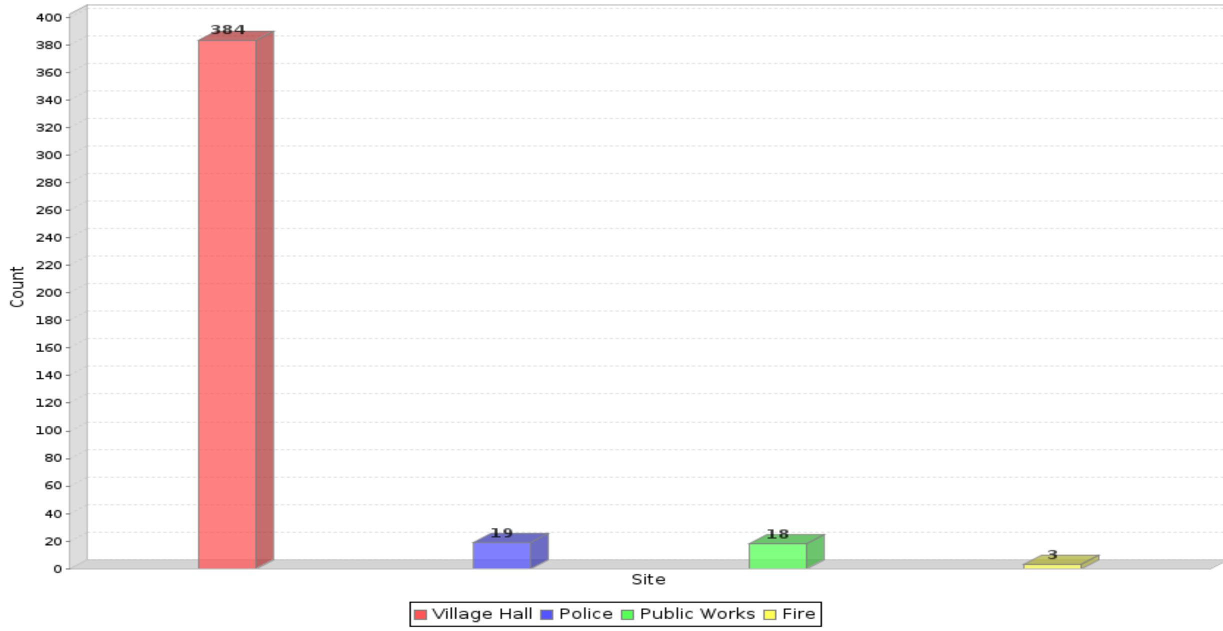
- Completed 6 new user orientations
- Assisted multiple staff members with UKG
- IT staff attended a workshop put on through Veeam

IT Meetings

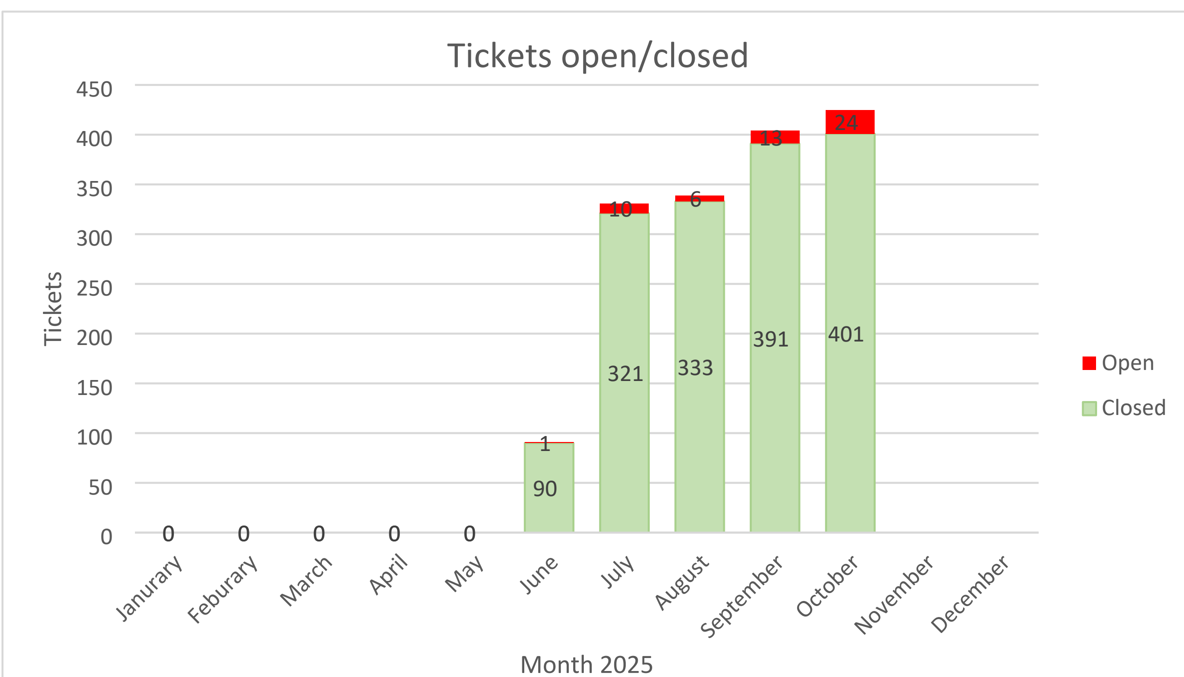
- IT staff met with multiple security vendors
- Continued bi-weekly meetings with Flock and Police members

- Met with staff from the Spatial Technology to assist with their needs

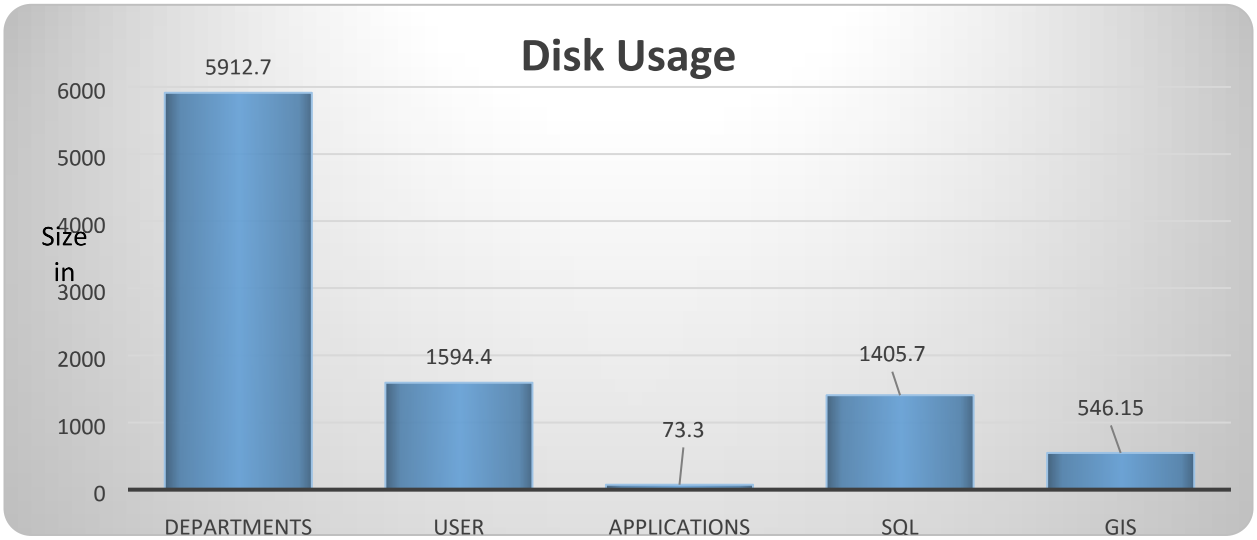
Completed Work Orders by Location



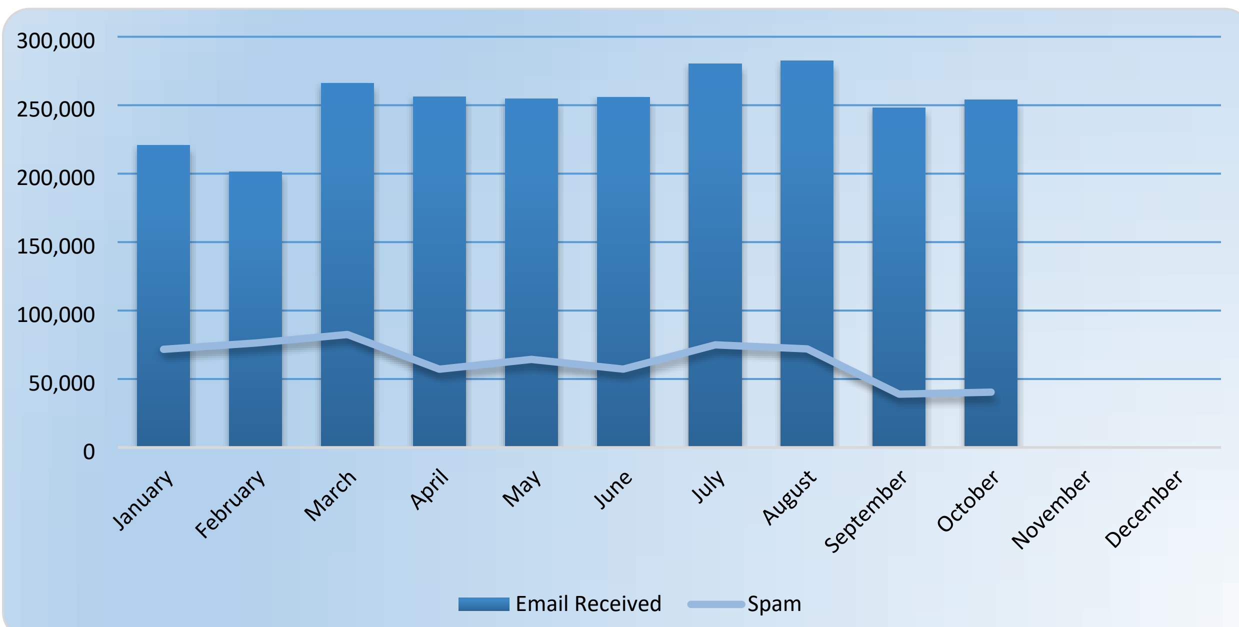
Completed Work Orders by Month



System and Data Functions



Email Spam Report



Darek Raszka, Director of Information Technology

VILLAGE OF HOFFMAN ESTATES

Memo

TO: Finance Committee

FROM: Daniel P. O'Malley, Deputy Village Manager/Owner's Rep.-NOW Arena

RE: **OWNER'S REPRESENTATIVE MONTHLY REPORT NOVEMBER 2025**

DATE: November 20, 2025

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1. The north elevator project continues to have setbacks for completion. The last inspection required some additional work which the contractor is addressing to finalize this project. It is anticipated to be complete by end of this month.

2. The retaining wall project is ninety percent complete, backfill and grading work remains and the fence installation is scheduled to be completed by the end of the year.

3. The final budgeted capital items are progressing. The fencing adjacent to the suite lot on top the dock area is to be replaced, that contact is being finalized. The AV equipment replacement project was approved earlier this month and work will commence.

4. OVG has proposed extending the management agreement. Discussions continue on this contract renewal. This matter is scheduled to come before Committee and the Board for consideration at the December Finance Committee/Village Board meeting.

5. The Village Green concession building project has begun, the existing building has been demolished and the new foundation is in. This project is progressing.

6. Staff has prepared the arena capital projects for the FY26-30 CIP program. This plan has been recommended for approval by CIB and will be considered for final approval by the Village Board in December.

7. Conducted bi-weekly meetings with Public Works Facilities and Arena staff regarding building and maintenance items.

8. Meet regularly with Ben Gibbs, General Manager to discuss operational items and events at the arena.

9. The Hideaway Beer Garden is closed for the season. The contractor is mobilizing to begin work on the new concession building. Check out the website www.hideawaybrewgarden.com for details of the events for the upcoming 2026 season.

Attachment

cc: Ben Gibbs, General Manager (OVG)

Now Arena
General Manager Update
November 2025 Update

Event Highlights	Notes
Nov 8: WCB Game Nov 9: Loyola Basketball Game Nov 16: WCB Game Nov 22: Sonu Nigam Live in Concert Nov 26: WCB Game Nov 28: WCB Game Nov 30: WCB Game	
Finance Department	
General	New Director of Finance is onboarding currently, and expect to have financial reports ready in the coming month.
Monthly Financial Statement	Building Event Revenue YTD: $1,454,251
	Building Sponsor/Other Revenue YTD: $95,110
	Building Expenses YTD: $1,017,035
	Building Income YTD: $532,325 vs Budget $328,356
Operations Department	
General	Prep for winter season, NOW Foods Corp Event and end of year repairs.
Positions to Fill	
Third Party Providers	N/A
Village Support	PW assisting with completing the elevator replacement and upgrade to control room.
Events Department	
General	Event Managers prepping for start of busy season including Windy City Bulls, NOW Foods X-mas Party, etc.
Positions to Fill	Senior Event Manager
Marketing Department	
General	Supporting marketing for Windy City Bulls.
Positions to Fill	N/A
Group Sales Department	
General	N/A
Box Office Department	
General	Working on several on sales including Monster Truck, Bull Riding and upcoming December/January concerts.
Food & Beverage Department	
General	Looking to hire additional culinary support.
Premium Seating Department	
General	Continue to renew annual suites, marquee signage and working on beer pouring rights.
Positions to Fill	NA
Sponsorship Department	
General	Concentrating on unsold categories including insurance and liquor.
Monthly Financial Statement	Corporate Sales: $67,948
	Suites Sales: $35,220
General	
Capital Improvements/Repairs	Working on RFP documents for highway marquee and Northside Renovation Project.