

Village of Hoffman Estates

FINANCE COMMITTEE MEETING MINUTES

December 15, 2025

I. Roll call

Members in Attendance:

**Anna Newell, Vice Chairperson
Karen Mills, Trustee
Gary Stanton, Trustee
Karen Arnet, Trustee
Patrick Kinnane, Trustee
William McLeod, Mayor**

Members Absent:

Gary Pilafas, Chair

Management Team Members in Attendance:

**Eric Palm, Village Manager
Dan O'Malley, Deputy Village Manager
Art Janura, Corporation Counsel
Jon Pape, Assistant Village Manager
Kasia Cawley, Chief of Police
Alan Wax, Fire Chief
Rachel Musiala, Finance Director
Al Wenderski, Director of Transportation
Patrick Seger, Director of HRM
Joe Nebel, Public Works Director
Audra Marks, Assistant HHS Director
Darek Raszka, Director of IT
Jana Dickson, Asst. Corporation Counsel
Missy Brito, Communications Manager
Ben Gibbs, GM, NOW Arena
Patty Richter, Village Clerk
Ken Koop, Risk Manager
Jim Thomas, Asst. Police Chief
Adam Marak, Police Sergeant
Ric Signorella, Multimedia Prod. Manager**

The Finance Committee meeting was called to order at 8:00 p.m.

2. APPROVAL OF MINUTES

Motion by Trustee Arnet, seconded by Trustee Stanton, to approve the Finance Committee Meeting Minutes from November 24, 2025. Voice vote taken. All ayes. Motion carried.

3. PUBLIC COMMENT

4. OLD BUSINESS

5. NEW BUSINESS

A. **Approval of an ordinance establishing hire back rates for Police and Fire personnel for the period January 1, 2026 through December 31, 2026.**

An item summary sheet from Rachel Musiala was presented to Committee.

Motion by Trustee Mills, seconded by Trustee Arnet, to approve an ordinance establishing hire back rates for Police and Fire personnel for the period January 1, 2026 through December 31, 2026. Voice vote taken. All ayes. Motion carried.

B. **Approval of a resolution authorizing the Second Amended and Restated Management Agreement between the Village of Hoffman Estates and Global Spectrum, L.P. d/b/a Oak View Group for management and commercial sales services of the NOW Arena.**

An item summary sheet from Dan O'Malley was presented to Committee.

Dan O'Malley addressed the Committee and advised that the new terms of this agreement provides an initial four-year term, January 1, 2026 through December 31, 2029 and includes two, three-year extensions at the Village's option to extend the agreement to December 31, 2032 and December 31, 2035.

Motion by Trustee Stanton, seconded by Trustee Kinnane, to approve a resolution authorizing the Second Amended and Restatement Management Agreement between the Village of Hoffman Estates and Global Spectrum, L.P. d/b/a Oak View Group for management and commercial sales services of the NOW Arena. Voice vote taken. All ayes. Motion carried.

C. **Approval of a resolution authorizing an intergovernmental agreement with Suburban Liability Insurance Pool and Alliant/Mesirow Insurance Service for property and casualty insurance coverage for 2026.**

An item summary sheet from Ken Koop, Dan O'Malley and Patrick Seger was presented to Committee.

Motion by Trustee Arnet, seconded by Trustee Kinnane, to approve a resolution authorizing an intergovernmental agreement with Suburban Liability Insurance Pool and Alliant/Mesirow Insurance Service for property and casualty insurance coverage for 2026. Voice vote taken. All ayes. Motion carried.

6. REPORTS

A. **Finance Department Monthly Report – deferral requested.**

Motion by Trustee Arnet, seconded by Trustee Mills, to approve deferral of the Finance Department monthly report. Voice vote taken. All ayes. Motion carried.

B. Information Technology Department Monthly Report

The Information Technology Monthly Report was received and filed.

C. NOW Arena Monthly Report

The NOW Arena Monthly Report was received and filed.

7. PRESIDENT'S REPORT**8. ITEMS IN REVIEW****9. OTHER****10. ADJOURNMENT**

Motion by Trustee Mills, seconded by Trustee Kinnane, to adjourn the meeting at 8:11 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Debbie Schoop, Executive Assistant

Date