



AGENDA
Finance Committee
Regular Meeting
Village Hall

1900 Hassell Road, Hoffman Estates, IL 60169

March 23, 2026

Council Chambers

**Immediately Following Public
Health & Safety Committee**

- 1. CALL TO ORDER/ROLL CALL**
- 2. APPROVAL OF MINUTES**
 - A. Finance Committee 02-23-2026
 - B. Special Finance Committee 03-2-2026
- 3. PUBLIC COMMENT**
- 4. NEW BUSINESS**
 - A. Approval of a Resolution authorizing the purchase and installation of LED display panels for the Monument Sign at the NOW Arena from Vernon & Maz, Inc. Monee, Illinois in the amount not to exceed \$292,494.
- 5. REPORTS**
 - A. Finance Department Monthly Report
 - B. Information Technology Department Monthly Report
 - C. NOW Arena Monthly Report
- 6. PRESIDENT'S REPORT**
- 7. ITEMS IN REVIEW**
- 8. OTHER**
- 9. ADJOURNMENT**

Further details and information can be found in the agenda packet attached hereto and incorporated herein and can also be viewed online at www.hoffmanestates.org and/or in person in the Village Clerk's office. The Village of Hoffman Estates complies with the Americans with Disabilities Act (ADA). For accessibility assistance, call the ADA Coordinator at 847/882-9100.

Village of Hoffman Estates

FINANCE COMMITTEE MEETING MINUTES

February 23, 2026

I. Roll call

Members in Attendance:

**Gary Pilafas, Chair
Anna Newell, Vice Chairperson
Karen Mills, Trustee
Gary Stanton, Trustee
Karen Arnet, Trustee
Patrick Kinnane, Trustee
William McLeod, Mayor**

Management Team Members in Attendance:

**Eric Palm, Village Manager
Dan O'Malley, Deputy Village Manager
Jon Pape, Assistant Village Manager
Art Janura, Corp. Counsel
Jana Dickson, Asst. Corporation Counsel
Kasia Cawley, Chief of Police
Alan Wax, Fire Chief
Rachel Musiala, Finance Director
Bryan Ackerlund, Asst. PW Director
Alan Wenderski, Dir. Of Engineering
Dr. Monica Saavedra, HHS Director
Darek Raszka, Director of IT
Ben Gibbs, GM, NOW Arena
Tiffany Cuevas, Management Analyst
Ric Signorella, Multimedia Prod. Manager**

Guests:

Anthony Miceli, Speer Financial

The Finance Committee meeting was called to order at 7:15 p.m.

2. APPROVAL OF MINUTES

a. Finance Committee 01-26-2026

Motion by Trustee Kinnane, seconded by Trustee Pilafas, to approve the Finance Committee Minutes from 01-26-2026. Voice vote taken. All ayes. Motion carried.

3. PUBLIC COMMENT

4. NEW BUSINESS

- A. Approval of an Ordinance providing for the issuance of not to exceed \$28,500,000 General Obligation Bonds, Series 2026, of the Village of Hoffman Estates, Cook County, Illinois, authorizing the execution of a bond order and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds.**

Item summary sheet by Rachel Musiala presented to Committee.

Trustee Mills inquired if the Village holds off on selling these bonds until the market is a good position.

Mr. Miceli (Speer Financial), provided an update on the current market and the Village's position, indicating the municipal market has been better.

Trustee Stanton asked if there was flexibility on the timing. Mr. Miceli gave an overview of the current timeline and indicate pushing the timeline has potential but not probable.

Motion by Trustee Mills, seconded by Mayor McLeod, to approve of an Ordinance providing for the issuance of not to exceed \$28,500,000 General Obligation Bonds, Series 2026, of the Village of Hoffman Estates, Cook County, Illinois, authorizing the execution of a bond order and for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds. Voice vote taken. All ayes. Motion carried.

5. REPORTS

A. Finance Committee Monthly Report (deferred)

Motion by Trustee Pilafas seconded by Trustee Arnet, to defer the Finance Committee Monthly Report. Voice vote taken. All ayes. Motion carried.

B. Information Technology Department Monthly Report

The Information Technology Department Monthly Report was received and filed.

C. NOW Arena Monthly Report

The NOW Arena Monthly Report was received and filed.

- 6. PRESIDENT'S REPORT** – Mayor provided an update on his activities from February 16 – 23. On February 17th he attended the Environmental committee of the Metro Mayors Caucus, toured HHS with reps from Wintrust, February 18th attended a PACE meeting and the commission for senior citizens luncheon at Moretti's, he noted a great attendance at Wine Wednesday at the Assembly. February 19th, he hosted the Mayor's Update breakfast and attended a Data Center Task Force meeting for the MMC, on February 20th he attended a Metro Mayors Caucus

Legislative Meeting, on February 21st attended the Stretch Zone ribbon cutting, Blue and Gold Banquet at St. Hubert's Church, and Black History Celebration at the Village Hall. On February 23rd he attended a Board and Commission interview and at meeting for the Hoffman Estates Foundation.

- 7. ITEMS IN REVIEW**
- 8. OTHER**
- 9. ADJOURNMENT**

Motion by Trustee Arnet seconded by Mayor McLeod, to adjourn the meeting at 7:07 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Jennifer Djordjevic, Director of Operations &
Outreach, Office of the Mayor & Board

Date

Village of Hoffman Estates

**SPECIAL FINANCE COMMITTEE MEETING
MINUTES**

March 2, 2026

I. Roll call

Members in Attendance:

**Gary Pilafas, Chair
Anna Newell, Vice Chairperson
Gary Stanton, Trustee
Karen Arnet, Trustee
Patrick Kinnane, Trustee
William McLeod, Mayor**

Via Phone:

Karen Mills, Trustee

**Management Team Members
in Attendance:**

**Eric Palm, Village Manager
Jana Dickson, Asst. Corporation Counsel
Dan O'Malley, Deputy Village Manager
Jon Pape, Asst. Village Manager
Alan Wax, Fire Chief
Monica Saavedra, HHS Director
Jennifer Horn, Dir. Of Trans and Engineering
Al Wenderski, Dir. Of Engineering
Audra Marks, Asst. Dir. HHS
Bryan Ackerlund, Asst. PW Director
Tiffany Cuevas, Admin Intern
Patrick Seger, Director of HRM
Kasia Cawley, Police Chief
Rachel Musiala, Director of Finance
Darek Raszka, Director of IS
Patty Richter, Village Clerk
Missy Brito, Communications Manager
Ric Signorella, Cable TV Manager**

The Finance Committee meeting was called to order at 7:00 p.m.

Motion by Trustee Arnet, seconded by Trustee Kinnane, to approve Trustee Mills to vote. Voice Vote taken. All ayes, Motion carried.

2. PUBLIC COMMENT

3. NEW BUSINESS

A. Approval of a Resolution authorizing an agreement with CDW-G for the purchase of hardware and professional services for Wi-Fi expansion at the NOW Arena.

An item summary sheet from Darek Raszka was presented to Committee.

Mr. Raskza provided comment on the request.

Motion by Trustee Stanton, seconded by Trustee Arnet, to authorize an agreement with CDW-G for the purchase of hardware and professional services for Wi-Fi expansion at the NOW Arena. Voice vote taken. All ayes. Motion carried.

4. Adjournment

Motion by Trustee Arnet, seconded by Trustee Stanton, to adjourn the meeting at 7:04 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Jennifer Djordjevic, Director of Operations &
Outreach, Office of the Mayor & Board

Date



AGENDA ITEM REPORT

Finance Committee

March 23, 2026

ITEM 4A

REQUEST: Approval of a Resolution authorizing the purchase and installation of LED display panels for the Monument Sign at the NOW Arena from Vernon & Maz, Inc. Monee, Illinois in the amount not to exceed \$292,494.

FROM: Ben Gibbs, General Manager - NOW Arena
William Lynch, Superintendent of Facilities & Arena Maintenance
Dan O'Malley, Deputy Village Manager

ITEM TYPE: Resolution - Committee

REQUEST SUMMARY

In 2009, the NOW Arena Monument sign along I-90 was installed. NOW Health Supplements acquired naming rights in 2016. At that time, the sign was rebranded and the display panels were updated. The LED display panels have been operational for over 10 years and have reached the end of service life. Every day, nearly 138,600 vehicles commute past the sign on I90. Reliable and clear messaging is essential for public awareness, event promotion and attracting sponsorships.

The Village issued a request for bids for the removal, replacement and installation of new LED display panels in December 2025. A required vendor walk-through occurred on January 08, 2026, to allow interested vendors an opportunity to become familiar with the sign. The public bid opening occurred on January 30, 2026 and two bidders submitted multiple bids. The bids presented various manufacturers and display panel solutions. Staff reviewed the value proposition associated with each of the options presented. Staff selected the SMD (Surface Mounted Diode) LED with a pixel pitch of 10mm. Each of the bidders presented a bid for the selected solution. The bid tabulation is below:

Omega Sign & Lighting Inc.	\$329,990.
Vernon and Maz, Inc	\$292,494.

Vernon and Maz, Inc was the lowest bid at \$292,494.

Staff reviewed the bids and focused on three key criteria: cost of service, technical skill and reputation. These companies source equipment from various manufacturers and typically pass along the cost of the equipment with a mark-up. The proposed equipment is not proprietary to any bidder, so numerous companies can suggest the same equipment at similar prices. Companies differentiate themselves by their technical ability, the cost they charge for providing this service, installation and integrating the equipment into the current system, along with designing a system that works properly. A company's portfolio

of work with corresponding references is the best method to assess whether a bidder has the requisite skills to handle the scope of work. Based on references and portfolios, both Omega Sign and Vernon & Maz are fully capable of successfully handling this project. Vernon & Maz is a smaller regional vendor, however they recently completed the display panel replacements for the Hoffman Estates Park District marquee signs. Additionally, they provided an LED display panel sign for the Village of South Elgin. Both agencies indicated they were satisfied with the services and would contract with Vernon & Maz again.

Based on the above review, staff recommends awarding Vernon & Maz as the lowest responsible bidder for this purchase and installation.

FINANCIAL IMPACT

The 2026-30 CIP contains \$350,000 for this project. This expense is funded through the balance of funds available due to the Shuttered Venue Operators Grant (SVOG) grant award.

RECOMMENDATION

Approval of a Resolution authorizing the purchase and installation of LED display panels for the Monument Sign at the NOW Arena from Vernon & Maz, Inc. Monee, Illinois in the amount not to exceed \$292,494.

ATTACHMENTS

1. Resolution NOWArena JBD
2. Vernon & Maz bid
3. Bid Opening Log Display Panels 2026.01.30

VILLAGE OF HOFFMAN ESTATES

RESOLUTION AUTHORIZING THE PURCHASE AND INSTALLATION OF LED DISPLAY
PANELS FOR THE MONUMENT SIGN AT THE NOW ARENA FROM VERNON & MAZ, INC.
MONEE, ILLINOIS, IN THE AMOUNT NOT TO EXCEED \$292,494.00

WHEREAS, the Village of Hoffman Estates ("the Village") is a home-rule municipality located in Cook County, Illinois; and

WHEREAS, the Village owns and operates the Now Arena which is in need of upgrading its LED Display Panels; and

WHEREAS, a public bid opening was held on January 30, 2026, for the purchase and installation of LED Display Panels for the monument sign; and

WHEREAS, the Village has identified Vernon & Maz as the lowest responsible bidder and able to best meet the needs of the Village; and

WHEREAS, the Corporate Authorities have determined that it is in the public interest for the Village to approve an agreement with Vernon & Maz for the purchase and installation of LED Display Panels in the amount of \$292,494.00.

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Trustees of the Village of Hoffman Estates, as follows:

Section 1: RECITALS. The facts and statements contained in the preamble of this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

Section 2: APPROVAL OF PURCHASE. The President and Board of Trustees hereby approve the purchase and installation of LED Display Panels by Vernon & Maz in the amount of \$292,494.00.

Section 3: AUTHORIZATION TO EXECUTE PURCHASE DOCUMENTS. The President or Village Manager is hereby authorized to execute all documents and agreements necessary to complete the purchase approved in Section 2 of this Resolution.

Section 4: EFFECTIVE DATE. This Resolution will be in full force and effect from and after its passage and approval as provided by law.

RESOLVED THIS _____ day of _____, 2026

VOTE	AYE	NAY	ABSENT	ABSTAIN
Trustee Karen V. Mills	_____	_____	_____	_____
Trustee Anna Newell	_____	_____	_____	_____
Trustee Gary J. Pilafas	_____	_____	_____	_____
Trustee Gary G. Stanton	_____	_____	_____	_____
Trustee Karen Arnet	_____	_____	_____	_____
Trustee Patrick Kinnane	_____	_____	_____	_____
President William D. McLeod	_____	_____	_____	_____

APPROVED THIS _____ DAY OF _____, 2026

Village President

ATTEST:

Village Clerk



Village of Hoffman Estates
Department of Public Works
2305 Pembroke Avenue
Hoffman Estates, IL 60169

Now Arena Monument Sign Display Panel Replacement

BASE BID INCLUDES:

ELECTRO-MATIC VISUAL 10MM LED DISPLAYS

COMMUNICATION - 4G / LTE CELLULAR – 15 YEAR CONNECTION
SOFTWARE - EM VUE (CLOUD BASED) INCLUDES LIFETIME SOFTWARE UPDATES
SOFTWARE TRAINING - ONSITE OWNER AND OPERATOR TRAINING (MINIMUM 4 PEOPLE FOR 8 HOURS) AND LIFETIME ONLINE AND REMOTE TRAINING

SPARE PARTS KIT:

16 – 10MM MODULES
212 - LED PACKAGES
35 - DRIVER IC
22 - MODULE MASKING
2 - POWER SUPPLIES
2 - RECEIVING CARDS
2 – HUB CARDS

WARRANTY - LED DISPLAYS

5 YEAR PARTS

5 YEARS LABOR - 2 ADDITIONAL YEARS INCLUDED (\$7,000 VALUE)

ELECTRICAL REQUIREMENTS:

CUSTOMER SHALL PROVIDE ELECTRIC SERVICE OF SUITABLE CAPACITY AND APPROVED TYPE TO THE SIGN AS FOLLOWS: 18 – 120VAC 20 AMP CIRCUITS.

Sincerely,

Brian Mazurek

President

Vernon and Maz, Inc.

24216 S. HOME AVE. - MONEE, IL 60449

PH: 708.534.9123 – WWW.VERNONANDMAZ.COM - FAX: 708.534.9149

"YOUR IMAGE IS OUR IMAGE"

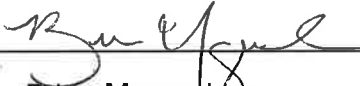
NOTE: THIS FORM MUST BE NOTARIZED

RETURN WITH BID

**VILLAGE OF HOFFMAN ESTATES
BID CERTIFICATE FORM**

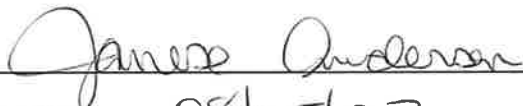
RE: Certification of bidder, compliance with the Illinois Criminal Code

I/We hereby certify that, Vernon and Maz, Inc (name of bidding firm) by bidding on this contract, no action has occurred that would result in a violation of 720 ILCS 5/33E, Public Contracts of the Illinois Criminal Code.

Signed: 

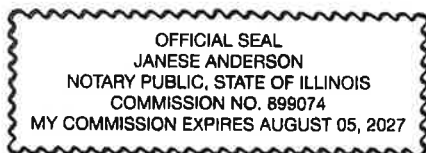
Name/Title: Brian Mazurek (please print)

Date: 01-28-2026

Attest:  (Notary Public)

Commission Expiry: 08/05/27

Date: January 28, 2026



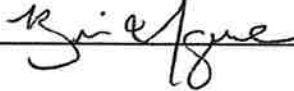
(SEAL)

THIS FORM IS MANDATORY.

PLEASE INCLUDE THREE COPIES OF THIS FORM WITH YOUR BID DOCUMENTS.

SUBSTANCE ABUSE PREVENTION PROGRAM CERTIFICATE
RETURN WITH BID

The undersigned, upon being first duly sworn, hereby certifies to the Village of Hoffman Estates that the undersigned has in place a written Substance Abuse Prevention Program that meets or exceeds the requirements of the State of Illinois P.A. 095-0635, or has a collective bargaining agreement in effect dealing with the subject matter of P.A. 095-0635. The Contractor and Subcontractors will file a copy of the Substance Abuse Prevention Program, or collective bargaining agreement, with the Client prior to any work being conducted on the project.

Brian Mazurek 

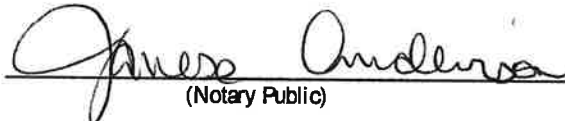
(Name of Contractor)

President

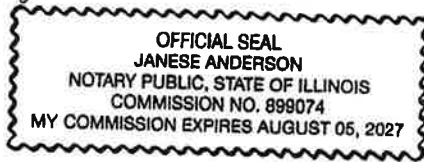
(Title)

Subscribed and sworn to before me this 28 day of January, 2026.

My Commission expires: 08/05/27



(Notary Public)



(SEAL)

THIS FORM IS MANDATORY.

PLEASE INCLUDE THREE COPIES OF THIS FORM WITH YOUR BID DOCUMENTS.



HOFFMAN ESTATES

DEPARTMENT OF PUBLIC WORKS

CONTRACT

1. THIS AGREEMENT, made and concluded the ____ day of _____ (month, year) between the Village of Hoffman Estates, acting by and through its Mayor and Board of Trustees, known as the party of the first part, and Vernon and Maz, Inc (name of firm), their executors, administrators, successors, or assigns, known as the party of the second part.
2. Witnesseth: That for and in consideration of the payments and agreements mentioned in the Bid/Proposal Documents hereto attached, to be made and performed by the party of the first part, and according to the terms expressed in the Bond referring to these presents, the party of the second part agrees with said party of the first part at his/their own proper cost and expense to do all the work, furnish all materials and all labor necessary to complete the work in accordance with the plans and specifications hereinafter described, and in full compliance with all of the terms of this agreement and the requirements of the Village Representative under it.
3. The party of the second part agrees to abide by all OSHA, IDOL, and MUTCD safety requirements and all laws and statutes of the State of Illinois including but not limited to the Prevailing Wage Act (if applicable). Prevailing rates of wages are revised by the Illinois Department of Labor and are available on the Department's official website.
4. And it is also understood and agreed that the Instructions to Bidders, General Conditions, Specifications, Scope of Services, Site Maps, and Contract Proposal hereto attached are essential documents of this contract and are a part hereof.
5. IN WITNESS WHEREOF, the said parties have executed these presents on the date above mentioned.

Attest:

Clerk
(Seal Below)

Attest:

Secretary

The Village of Hoffman Estates

By: _____
Party of the First Part

(If a corporation)

Vernon and Maz, Inc

Corporate Name

Brian Mazurek
President, Party of the Second Part

(If a Co-Partnership)

Co-Partner

Co-Partner

Doing business under the firm name,
Party of the Second Part

(If an individual)

Party of the Second Part

THIS CONTRACT FORM IS MANDATORY.

PLEASE INCLUDE THREE SIGNED COPIES WITH YOUR BID DOCUMENTS.

**VILLAGE OF HOFFMAN ESTATES
PERFORMANCE SURETY BOND FORM**

BOND NO.	DATE BOND EXECUTED:
PRINCIPAL:	BOND AMOUNT: (written out & numerically)
CO-PRINCIPAL(S):	CONTRACT DOCUMENTS:
SURETY(IES):	PROJECT:

KNOW ALL MEN BY THESE PRESENTS, that we, the Principal(s) and Surety(ies) hereto, recite and declare that:

1. We are held and firmly bound to the obligee Village of Hoffman Estates, Illinois (hereinafter called "Village"), in the sum written above in lawful money of the United States of America, to be paid to the Village, its successors or assigns, for the payment whereof Principal(s), Co-Principals and Surety(ies) bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by this Bond.

2. The condition of this Bond is that if the Principal shall in every respect perform all of its obligations under the Contract Documents identified above, which Contract Documents are incorporated herein by reference, then this Bond shall be void; otherwise, the Bond shall continuously remain in full force and effect until released by the Village. Contract Documents shall also include any contracts, annexation agreements, development agreements, plats, zoning approvals, engineering plans, site plans or other Village documents associated with the Project, including any laws, ordinances or governmental regulations related to the Project.

3. Surety waives all of its surety defenses including, but not limited to, the following:

a) It shall be the duty of the Principal to notify the Surety of any revision of the plans, profiles and specifications referred to in the Contract Documents. The Surety expressly waives any right to receive notice from the obligee or to review or approve any revisions to the plans, profiles and specifications referred to in the Contract Documents which are required to meet governmental standards. No such revisions of any kind in the work shall in any way affect the obligation of the Surety under this Bond;

b) The addition or reduction in subdivision lots or area to those shown in the original plat of subdivision, site plan or construction plan referred to in the Development Document shall in no way affect the obligation of the Surety under this Bond;

c) Any extension of time beyond the period provided for in the Development Document for completion of its obligations under the Agreement shall in no way affect the obligation of the Surety under this Bond;

d) The failure or refusal of Village to take any action, proceeding, or steps to enforce any remedy or exercise any right under the Development Document, or that taking of any action, proceeding, or step by Village, acting in good faith upon the belief that same is permitted by the provisions of the Contract Documents, shall not in any way release

Principal or Surety, or either of them, or their respective executors, administrators, successors, or assigns, from liability under this Bond. Surety hereby waives notice of any amendment, indulgence made, granted or permitted;

e) The Principal, Co-Principal and Surety intend that each provision of this Bond be valid and binding upon them and expressly agree to abide thereby;

f) In the event of a default of this Bond, the Village may terminate whatever rights Principal, Co-Principal and/or Surety may have to perform further work on the Project.

g) The requirement of any other entity to perform any obligations contained in the Contract Documents shall in no way affect the obligations of the Surety under this Bond.

Default:

A default shall be deemed to have occurred on the part of the Principal if Principal shall fail to complete its obligations under the Contract Documents within the time set forth therein or any extensions thereof; or, prior to the expiration of such period, if in the sole judgment of the Village, the Principal has:

1) abandoned the performance of its obligations under the Contract Documents; or

2) renounced or repudiated its obligations under the Contract Documents; or

3) clearly demonstrated through insolvency, or otherwise, that its obligations under the Contract Documents cannot be completed within the time allotted under the Contract Documents.

b) If the Principal defaults in the performance of all or any part of the obligations specified in the Contract Documents, the Village shall give written notice of the default to the Surety, with a copy to the Principal and Co-Principal, if any. In the event of such default and notice, Surety shall, within 45 days of receipt of the default notice, give written notice to the Village stating whether Surety will assume the Development Document obligations and the obligations of the Principal, and should it elect to assume said obligations, Surety shall be required to complete the obligations specified in the Contract Documents according to its terms and provisions within 180 days of said notice, but not before expiration of the period provided for under the Contract Documents and approved extensions thereof. In the event that Surety elects to assume the obligations of Principal as provided herein and thereafter fails to faithfully perform all or any part of the work, or should it unnecessarily delay all or any part of the work, then the Village may proceed as provided in Paragraph No. 5 of this Bond.

5. Should Surety following notice of default

notify the Village that Surety elects not to assume the obligations of Principal under the Contract Documents, or fails within 45 days of receipt of the default notice as provided in Paragraph No. 4b) above to notify the Village whether Surety elects to assume the obligations of Principal under the Contract Documents, or having elected to assume the obligations of Principal, should it then fail to perform, then in any event the Village may elect any of the following procedures or any combination thereof:

a) Terminate whatever rights the Principal, Co-Principal and/or Surety may have to perform further work on the Project;

b) Take over or relet all or any part of the work under the Contract Documents which is not completed and complete the same for the account and at the expense of the Principal and Surety, who shall be jointly and severally liable to Village for the costs incurred in completion of the obligations under the Contract Documents and/or correction thereof. Such costs as identified in the Contract Documents shall include, but not be limited to, construction, engineering, surveying, maintenance, donations, impact fees, deterioration, administration, supervision, reasonable attorney's fees, and any costs associated or related to any litigation of the Bond agreement and shall be adjusted for inflation. The amount of Village's actual costs for completion and/or correction of the work required under the Contract Documents shall be conclusive of the extent of the liability of Principal and Surety and may exceed the Bond Amount;

c) Require the Surety to pay the Bond Amount to the Village as liquidated damages.

6. Should Surety, following notice of default notify the Village within 45 days of the receipt of the default notice choose to pay the Village for completion of the obligation under the Contract Documents, the Surety shall have the right to demand that the Village state a sum constituting the estimated costs at that time, of completion and/or correction of the work required under the Contract Documents, such as costs as defined in Paragraph No. 5b). Surety shall then immediately pay over to the Village the sum so stated and be released from any further obligations under this Bond. If funds are paid over under this section and the paid over funds are not sufficient to complete the work, the Village's sole remedy shall be to proceed against the Principal(s) and Co-Principals for any deficiency. If there are any paid over funds not necessary for completion of the work, the Village will return the excess to Surety after completion of the work.

7. If any action or proceeding is initiated in connection with this Bond and any and all obligations arising hereunder the venue thereof shall be in State Court in the County of Cook, State of Illinois, it is further understood and agreed that this contract shall be governed by the laws of the State of Illinois, both as to interpretation and performance.

8. All notices sent to the Principal(s), Co-Principals, and Surety(ies) shall be sent to the address set forth on the signature page unless said Principal(s), Co-Principal(s) and Surety(ies) notify the Village in writing of any change. If the addresses of any of the Principal(s), Co-Principal(s) and Surety(ies) change, the Principal(s), Co-Principal(s) or Surety(ies) shall immediately notify the Village in writing of such change. Failure to notify the Village of any change in address is deemed to be a waiver of any requirement for notice under this Bond to the Principal(s), Co-Principal(s) or Surety(ies). All written notices to the Village required under the Bond shall be sent certified mail to the Village Clerk.

9. If any one or more of the provisions of this Bond are determined to be illegal or unenforceable by a court of competent jurisdiction, all other provisions shall remain effective.

10. No party other than the Village shall have any rights under this Bond as against the Surety.

11. As part of the obligation secured hereby and in addition the Bond Amount specified herein, there shall be included costs, interest and reasonable expenses and fees (including, without limitation, attorneys' fees and costs), incurred by the Village in enforcing this agreement, to be awarded by the court.

12. Nonpayment of the premiums associated with this Bond will not invalidate this Bond nor shall Village be obligated for the payment thereof. Surety agrees to deliver written notice of non-payment under this Bond or other actions to the Village.

13. Surety waives its right to trial by jury.

**VILLAGE OF HOFFMAN ESTATES
PERFORMANCE SURETY BOND FORM**

IN WITNESS WHEREOF, the parties have caused this Agreement to be signed and sealed as of the day and year set forth above.

PRINCIPAL

Type of Organization: _____

Legal Name of Organization: _____

State of Incorporation: _____

Address: _____

Authorized Signature(s): _____

By: _____
Signature

By: _____
Signature

(Type name and title)

(Type name and title)

ACKNOWLEDGMENT OF PRINCIPAL(S)

STATE OF _____
COUNTY/CITY OF _____

I, _____ Notary Public in and for the State and County/City
aforesaid, do hereby certify that _____
whose name is signed to the foregoing bond, this day personally appeared
before me in my State and County/City aforesaid and acknowledged the same.

Given under my hand this _____ day of _____,
My commission expires: _____

NOTARY PUBLIC

Surety: _____
Bond No.: _____

CO-PRINCIPAL(S)

Type of Organization:

Legal Name of Organization:

State of Incorporation:

Address:

Authorized Signature(s):

By: _____
Signature

By: _____
Signature

(Type name and title)

(Type name and title)

ACKNOWLEDGMENT OF CO-PRINCIPAL(S)

STATE OF _____:
COUNTY/CITY OF _____:

I, _____ Notary Public in and for the State and County/City
aforesaid, do hereby certify that _____
whose name is signed to the foregoing bond, this day personally appeared
before me in my State and County/City aforesaid and acknowledged the same.

Given under my hand this _____ day of _____, _____.

My commission expires: _____

NOTARY PUBLIC

Surety: _____

Bond No.: _____

CORPORATE SURETY

Type of Organization:

Legal Name and Address:

Liability Limit:

Address:

Authorized Signature(s):

By: _____
Signature

By: _____
Signature

(Type name and title)

(Type name and title)

ACKNOWLEDGMENT OF CORPORATE SURETY(S)

STATE OF _____
COUNTY/CITY OF _____

I, _____ Notary Public in and for the State and County/City
aforesaid, do hereby certify that _____
_____ whose name is signed to the foregoing bond, this day personally appeared
before me in my State and County/City aforesaid and acknowledged the same.

Given under my hand this _____ day of _____, _____.
My commission expires: _____

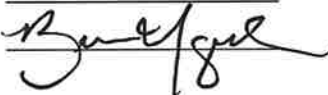
NOTARY PUBLIC

Surety: _____
Bond No.: _____

**VILLAGE OF HOFFMAN ESTATES
BID PROPOSAL FORM**

“NOW ARENA MONUMENT SIGN DISPLAY PANEL REPLACEMENT”

The undersigned, having examined all documents related to this proposal and having become familiar with the extent, nature, and local conditions affecting the cost and performance or the proposed work, hereby proposes to furnish all professional services, supervision, labor, equipment, and materials and to perform the work herein described at the proposal prices as included in this document. It is understood that the Village reserves the right to reject all proposals (including alternate proposals) and to waive any technicalities.

Name of Bid:	<u>Now Arena Monument Sign Display Panel Replacement</u>	
Company Name:	<u>Vernon and Maz, Inc</u>	
Bidder Name (print):	<u>Brian Mazurek</u>	
Title:	<u>President</u>	
Business Address:	<u>24216 S. HOME AVE.</u>	
	<u>MONEE, IL 60449</u>	
Email Address:	<u>MAZ@VERNONANDMAZ.COM</u>	
Telephone	<u>708-534-9123</u>	
Signature		Date <u>1-28-26</u>

SMD (Surface Mounted Device) LED Display Solution

Section	Description	Bid Values
1	Remove and dispose of existing display panels	<u>\$ 4,050</u>
2	Modifications to existing monument structure and cladding	<u>\$ 4,875</u>
3	East and West LED Display Panels (Material and Installation)	<u>10mm</u> <u>\$ 275,445</u>
4	15 years LED parts support and 6% attic stock for LED panels	<u>\$ 8,124</u>

13.1 - SMD LED Display Panel

5	Lifetime software updates and/or upgrades	Included in Base Bid
		\$ 0
6	15 years of cellular connection (P2P)	Included in Base Bid
		\$ 0
7	Three (3) years of on-site labor warranty	5 years on-site labor warranty included in Base Bid
		\$ 0
TOTAL BASE BID SMD LED (Sum all Sections 1 through 7)		\$ \$292,494

Identify any subcontractors required for the execution of the scope of work. Each subcontractor shall complete References pages 15 and 16. Bidder shall include "Subcontractor References" in addition to Bidders References.

Identify any specialty subcontractors Bidder intends to hire in support of the Bid scope of work.

Trade	Sub-Contractor Company (Name, Address, Phone Number, Contact)	Scope Section and Dollar Value

Approximate number of weeks after notice to proceed to start construction: 10 weeks.

Approximate number of weeks to achieve substantial completion of construction: 12 weeks.

NOTE: all proposed work under the terms of this bid must be completed on or before May 01, 2026, unless delayed by supply chain constraints.

Information on this Form (pages 13.1 through 14.2) is mandatory.

Please include three copies of this form with your bid documents.

13.2 - SMD LED Display Panel

DIP (Duel Inline Package) LED Display Panel Solution

Section	Description	Bid Values
1	Remove and dispose of existing display panels	\$
2	Modifications to existing monument structure and cladding	\$
3	East and West LED Display Panels (Material and Installation)	\$
4	15 years LED parts support and 6% attic stock for LED panels	\$
5	Lifetime software updates and/or upgrades	\$
6	15 years of cellular connection (P2P)	\$
7	Three (3) years of on-site labor warranty	\$
TOTAL BASE BID DIP LED (Sum all Sections 1 through 7)		\$ N/A

14.1 – DIP LED Display Panel

Identify any subcontractors required for the execution of the scope of work. Each subcontractor shall complete References pages 15 and 16. Bidder shall include "Subcontractor References" in addition to Bidders References.

Identify any specialty subcontractors Bidder intends to hire in support of the Bid scope of work.

Trade	Sub-Contractor Company (Name, Address, Phone Number, Contact)	Scope Section and Dollar Value

Approximate number of weeks after notice to proceed to start construction: _____ weeks.

Approximate number of weeks to achieve substantial completion of construction: _____ weeks.

NOTE: all proposed work under the terms of this bid must be completed on or before May 01, 2026, unless delayed by supply chain constraints.

Information on this Form (pages 13.1 through 14.2) is mandatory.

Please include three copies of this form with your bid documents.

14.2 – DIP LED Display Panel

NOW ARENA MONUMENT SIGN DISPLAY PANEL REPLACEMENT

REFERENCES

BIDDER NOTE: List SIX (6) references where services like have been performed of comparable scope. Like-services would include other municipalities, park districts, county and state agencies, major event venues, universities, large companies, etc. **Active references are mandatory.**

BUSINESS NAME: Hoffman Estates Park District
ADDRESS: 1685 West Higgins Road
CONTACT PERSON: Brian Bechtold
PHONE NUMBER: 847-885-7500
PROJECT DESCRIPTION: Replacement of 8 Large LED Display Panels
APPROXIMATE DATE: October 2024

BUSINESS NAME: Village of Park Forest
ADDRESS: 350 Victory Drive., Park Forest, IL 60466
CONTACT PERSON: Heather Jones
PHONE NUMBER: 708-503-8153
PROJECT DESCRIPTION: Replacement of 2 Large LED Display Panels
APPROXIMATE DATE: September 2024

BUSINESS NAME: Wood Dale Park District
ADDRESS: 111 E. Foster., Wood Dale, IL 60191
CONTACT PERSON: Jon Marquardt
PHONE NUMBER: 630-948-0522
PROJECT DESCRIPTION: New Monument Sign w/ LED Display Panels
APPROXIMATE DATE: August 2025

BUSINESS NAME: Village of South Elgin
ADDRESS: 10 N. Water Street., South Elgin, IL 60177
CONTACT PERSON: Kim Wascher
PHONE NUMBER: 847-622-0003
PROJECT DESCRIPTION: New Monument Sign w/ LED Display Panels

APPROXIMATE DATE: July 2023

BUSINESS NAME: Village of Hazel Crest
ADDRESS: 3601 W. 183rd St., Hazel Crest, IL 60429
CONTACT PERSON: Dante Sawyer
PHONE NUMBER: 708-335-9600 x107
PROJECT DESCRIPTION: 3 New Monument Signs w/ LED Display Panels

APPROXIMATE DATE: 2021-2022

BUSINESS NAME: Mi-Jack Products
ADDRESS: 3311 W. 167th St., Hazel Crest, IL 60429
CONTACT PERSON: Jim Lanigan
PHONE NUMBER: 708-596-5200
PROJECT DESCRIPTION: New LED Billboard Panels w/ Identification Cabinets

APPROXIMATE DATE: August 2016

Information on this Form (pages 15 and 16) is mandatory.
If Bidder intends to hire subcontractors each subcontractor must provide required references.



HOFFMAN ESTATES

DEPARTMENT OF PUBLIC WORKS

January 16, 2026

**RE: NOW ARENA MONUMENT SIGN DISPLAY PANEL REPLACEMENT BID
ADDENDUM No. 01 AND ACKNOWLEDGMENT FORM**

Prospective Bidder,

This Addendum provides clarification to questions submitted the Village of Hoffman Estates following the "Mandatory Pre-Bid Meeting" held on January 08, 2026. Acknowledge receipt of this addendum on the bid form. Failure to do so may disqualify the bidder.

Addendum No. 01

1. During the mandatory pre-bid meeting requests were made to access the sign cabinet. The Village provided access Tuesday January 13, 2026 at 8:00 am. The notice was short but weather was a limiting factor.
An email with a Share-File link to photos taken by VOHE staff was sent to all attendees of the mandatory pre-bid.
2. *Does the Refresh Rate have to be 3,840 Hz minimum?*
The specification has been written for both SMD (Surface Mounted Device) LEDs and DIP LEDs (Duel Inline Package). The higher refresh rate is the minimum standard for the SMD LEDs, it is our understanding that DIP LEDs can have increased refresh rates. We have revised the "BID PROPOSAL FORM" to provide bidders the opportunity to submit both a SMD display panel solution and a DIP display solution. Remove pages 13 and 14 from submittal and include pages 13.1, 13.2, 14.1, and 14.2 attached to this Addendum.
3. *NITS are you asking for the calibrated or uncalibrated NITS?*
Calibrated
4. *Do the minimum NITS have to be 10,000 NITS?*
The NITS criteria range has been revised.
3.b Brightness (Luminance)
Required Luminance Range (Outdoor) for readability in direct sunlight 8,000 to 12,000 NITS
5. *Which LED type is your preference, SMD (Surface Mounted Device) or DIP (Duel Inline Packages)?*
VOHE has no specific preference. We are seeking a "right sized" solution for the specific application. We will make our selection based on the entirety of the BIDs requirements and select the solution that best meets the operational needs and our financial constraints.

6. *How would you like us to document hiring of Illinois Workers? We manufacture our video displays in Illinois with globally sourced components. Is there any documentation required for Union Manufacturing in Illinois?*

No specific documentation is requested by the Village for this bid. This is a prevailing wage project and all your prevailing wage documentation submitted to the state should comply with the "Employment of Illinois Workers on Public Works Act, 30 ILCS570/3" The projects "Scope of Work" describes the "Sign Contractor Qualifications and Requirements", see page 31 of BID Package. We will review and evaluate the BIDs submitted for compliance with this section.

7. *15 year parts availability. Industry standard is 10 years, which you said you preferred 15 years. You have the 15 year parts availability section tied into the same line item as the spare parts. How would you have us document a 10 year parts availability guarantee, but we are including 6% spare parts which would theoretically extend the life of the display Is it 15 year parts availability guarantee, or spare parts, or both?*

Both

8. *Will this project be Tax Exempt?*

Yes, this is a Village of Hoffman Estates project. We will provide a tax-exempt certificate to the selected bidder.

Nothing in this Addendum shall be construed as changing other requirements of the Bidding Documents. All Bidders shall include Addendum No. 01 Acknowledgment Form as the last page of their bid package.

The above clarifications have been made to assist you in preparing your bid. Thank you for your consideration.

Respectfully

William Lynch, NCARB, FMP
Superintendent of Facilities

Encl: BID FORMS

Name of Bidding Organization: VERNON AND MAZ, INC.
(please print)

Signed: 

It is MANDATORY to include this form with your bid documents.

Remitter(s) VERNON AND MAZ INC
118206



OLD NATIONAL BANK

Jan 29, 2026

5671826

71-1/863

\$29,249.40

Pay *** Twenty-Nine Thousand Two Hundred Forty-Nine and 40/100

Pay to the order of VILLAGE OF HOFFMAN ESTATES
645 ENCLAVE LN

VOID AFTER 90 DAYS

CASHIERS CHECK

BC# 348

Janese Anderson RB
NAME AND TITLE
Janese Anderson
PRINTED NAME AND TITLE



⑈ 5671826 ⑈ ⑆ 086300012⑆ ⑈ 902000705 ⑈

Remitter(s) VERNON AND MAZ INC
118206



OLD NATIONAL BANK
Customer Copy

Jan 29, 2026

5671826

71-1/863

\$29,249.40

Pay to the order of VILLAGE OF HOFFMAN ESTATES
645 ENCLAVE LN

Tlr / Til 3762 - 9 Seq 1-8
BC # 348 348 MONEE IL
Ref Account DD **8206
Fee Charged \$6.00

CASHIERS CHECK

NON-NEGOTIABLE

⑈ 5671826 ⑈ ⑆ 086300012⑆ ⑈ 902000705 ⑈ 10

FOR UPS SHIPPING ONLY 

“SEALED BID”

RECEIVED

JAN 29 2026

**OFFICE OF VILLAGE CLERK
HOFFMAN ESTATES**

VERNON AND MAZ, INC.

24216 S. HOME AVE

1:52

MONEE, IL 60449

NOW ARENA MONUMENT SIGN DISPLAY PANEL REPLACEMENT

JANUARY 30, 2026, AT 10:00 A.M.

10MM LED DISPLAY PANELS

Village of Hoffman Estates

BID Opening for: **NOW ARENA Monument Sign Display Panel Replacements**

Location: Village Hall 1900 Hassell Blvd., Hoffman Estates, IL. 60169

Date: 01/30/2026 Time: 10:00 a.m.

Company Name	Mandatory Pre-Bid	Bid Bond	Addendum Acknowledgement	Bid Amount
Omega Sign & Lighting Inc. 1401 W. Jeffery Dr. Addison, IL 60101 Sam Menna / Howard Brody	Yes	10%	Yes	SMD LED Display - Watchfire 8MM Display \$452,990.00
Omega Sign & Lighting Inc.				SMD LED Display - Ledman 8MM Display \$338,990.00
Omega Sign & Lighting Inc.				SMD LED Display - Watchfire 10MM Display \$407,990.00
Omega Sign & Lighting Inc.				SMD LED Display - Ledman 10MM Display \$329,990.00
Omega Sign & Lighting Inc.				DIP LED Display - Watchfire 16MM Display \$381,850.00
Omega Sign & Lighting Inc.				DIP LED Display - Ledman 16MM Display \$319,955.00
Vernon and Maz, Inc 24216 S. Home Ave Monee, IL 60449 Brian Mazurek	Yes	10%	Yes	SMD LED Display - Electro-Matic Visual 10MM Display \$292,494.00
Vernon and Maz, Inc				SMD LED Display - Electro-Matic Visual 16MM Display \$265,974.00


 Observed by Signature

William Lynch
 SUPT. FACILITIES
 VILLAGE OF HOFFMAN ESTATES
 2026.01.30

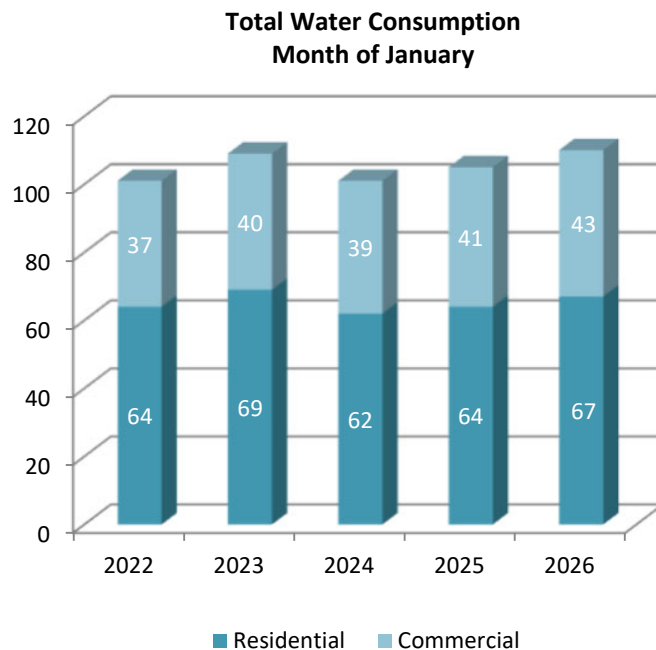


HOFFMAN ESTATES

DEPARTMENT OF FINANCE MONTHLY REPORT JANUARY 2026

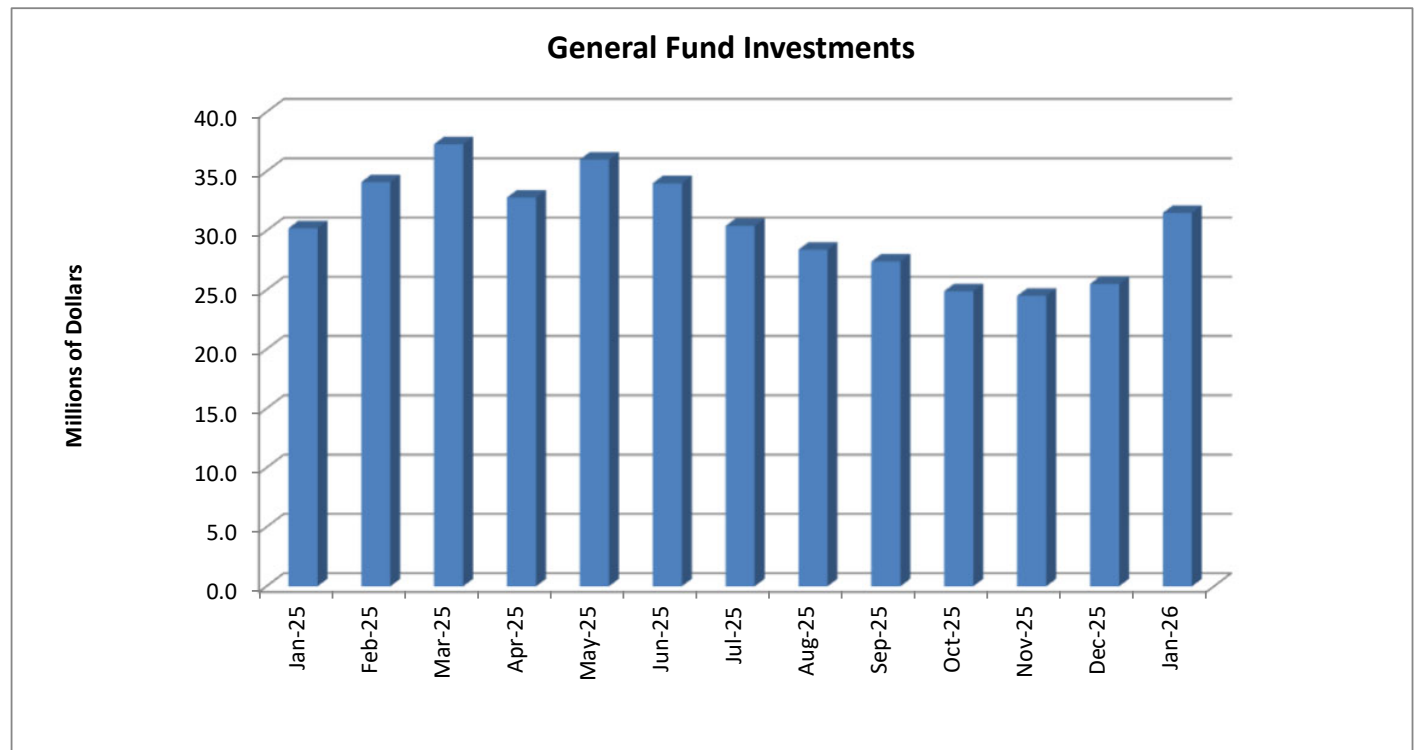
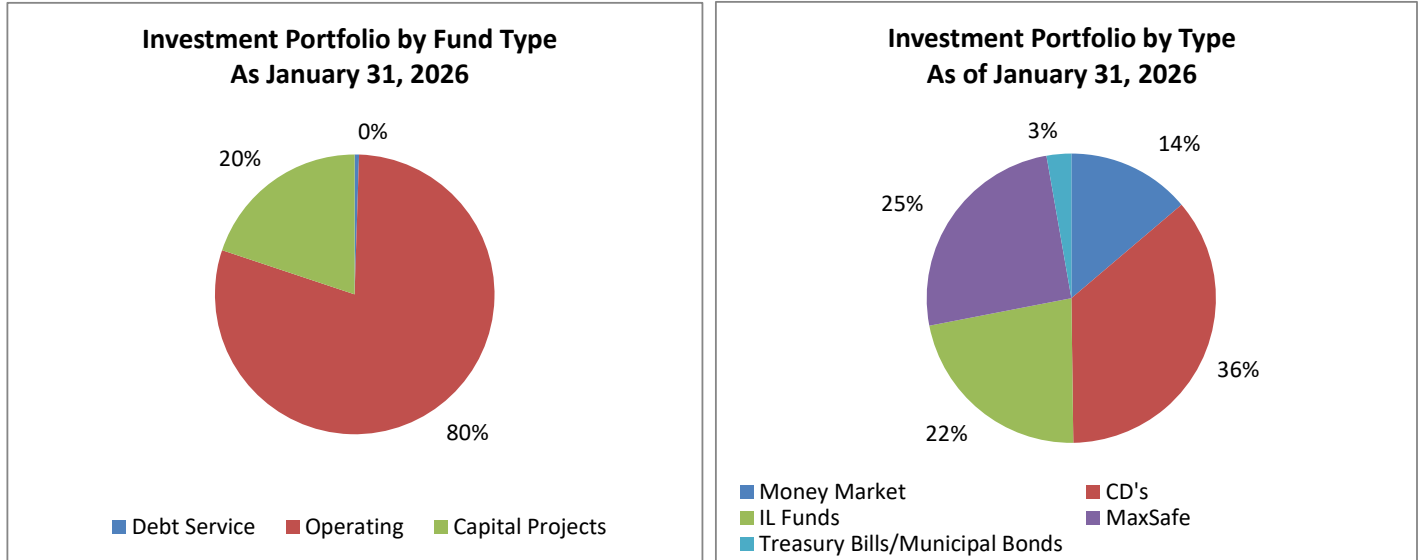
Water Billing

A total of 14,345 residential water bills were mailed in February for November's water consumption. Average consumption was 4,687 gallons, resulting in an average residential water bill of \$84.49 Total consumption for all customers was 110 million gallons, with 67 million gallons attributable to residential consumption. When compared to the January 2025 billing, residential consumption increased by 4.7%.



Village Investments

As of January 31, 2026, the Village's investment portfolio (not including pension trust funds) totaled \$81.6 million. Of this amount, \$64.9 million pertained to the various operating funds. As can be seen in the following graphs, the remaining \$16.9 million is related to debt service and capital projects funds.



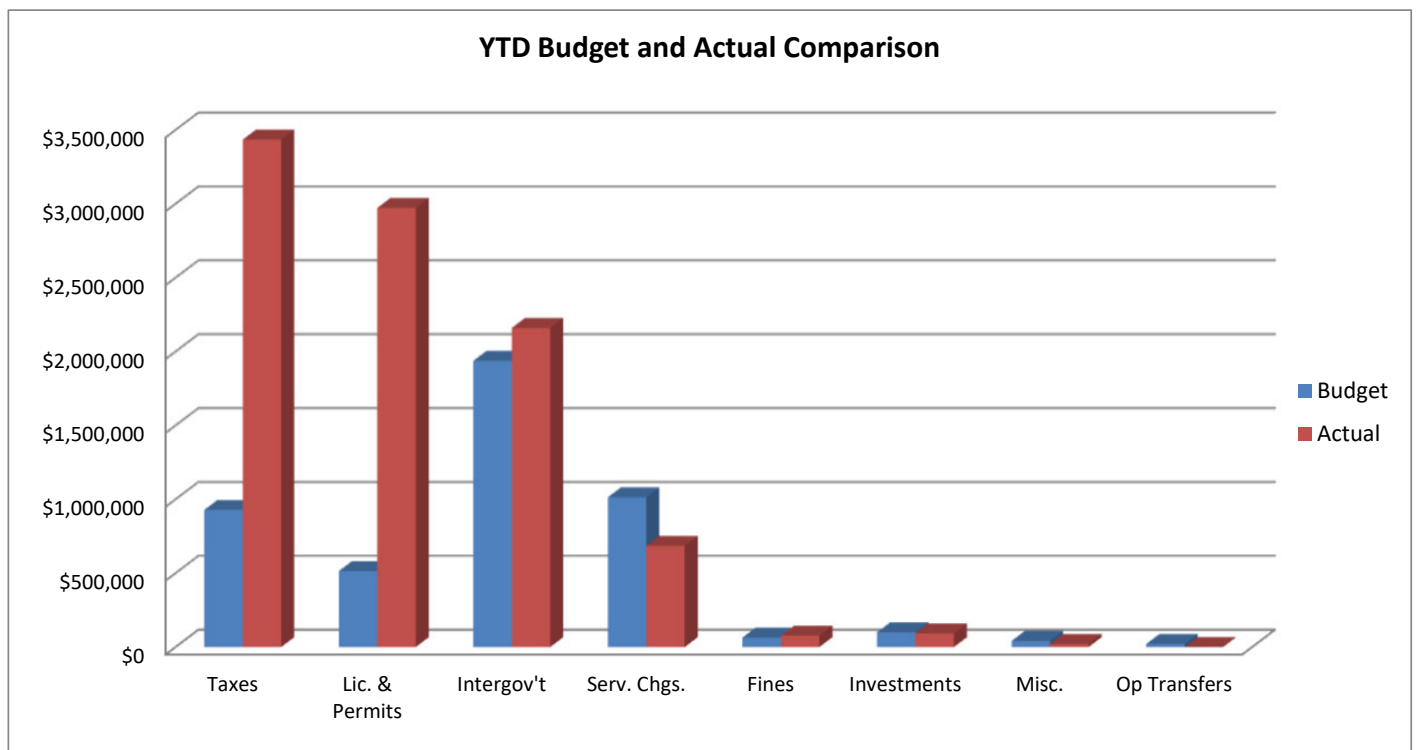
Operating Funds

General Fund

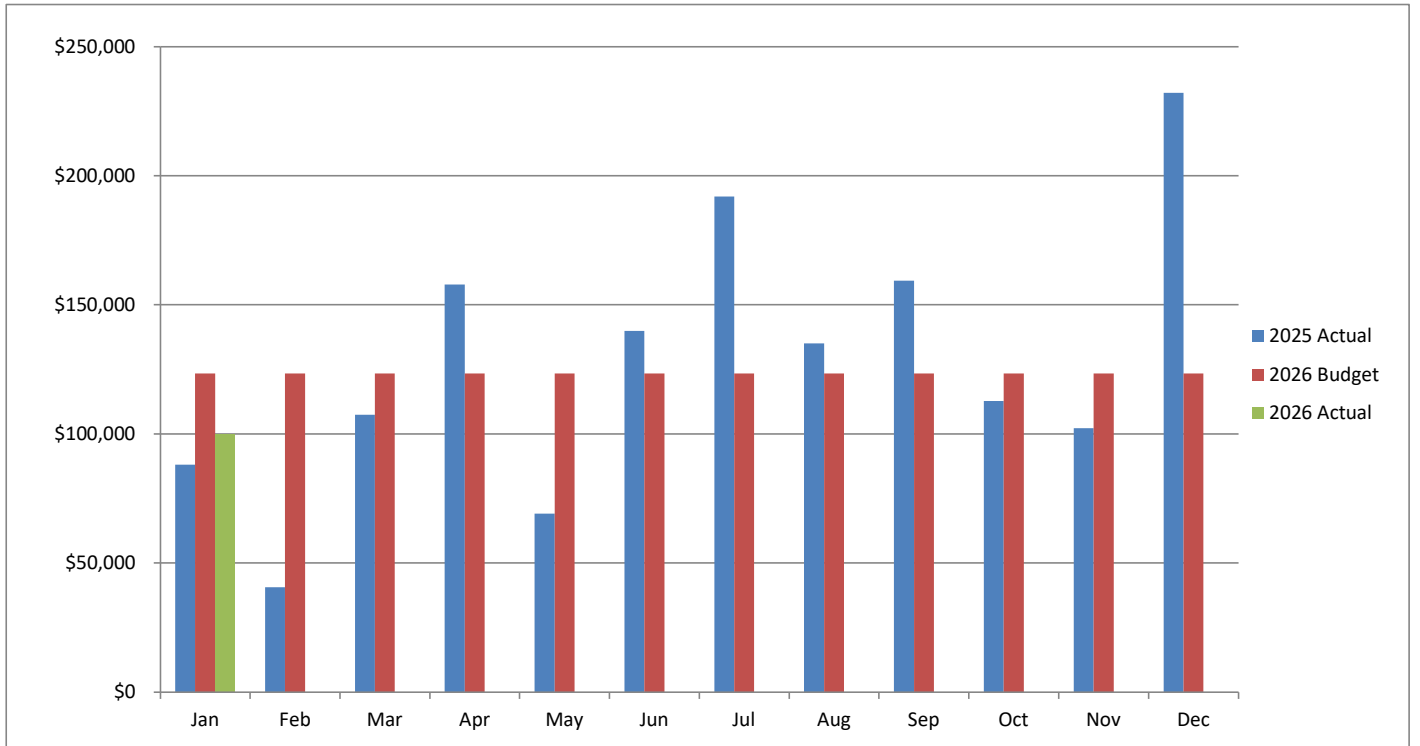
For the month of January, General Fund revenues totaled \$9,443,692 and expenditures totaled \$5,845,880 resulting in a surplus of \$3,597,812.

Revenues: January year-to-date figures are detailed on the table below. Taxes are over budget due to property taxes for FY2025 second installment were received in 2026 from the County. License and Permits are over budget due to a large permit received in January 2026. Most miscellaneous revenues are not received on a monthly basis.

REVENUES	YEAR-TO-DATE	YEAR-TO-DATE	VARIANCE
	BUDGET	ACTUAL	
Taxes	\$ 928,689	\$ 3,434,630	269.8%
Licenses & Permits	514,583	2,972,332	477.6%
Intergovernmental	1,937,548	2,159,994	11.5%
Charges for Services	1,014,167	685,702	-32.4%
Fines & Forfeits	64,167	77,025	20.0%
Investments	100,000	92,609	-7.4%
Miscellaneous	41,750	21,400	-48.7%
Operating Transfers	20,833	-	-100.0%
TOTAL	\$ 4,621,737	\$ 9,443,692	104.3%

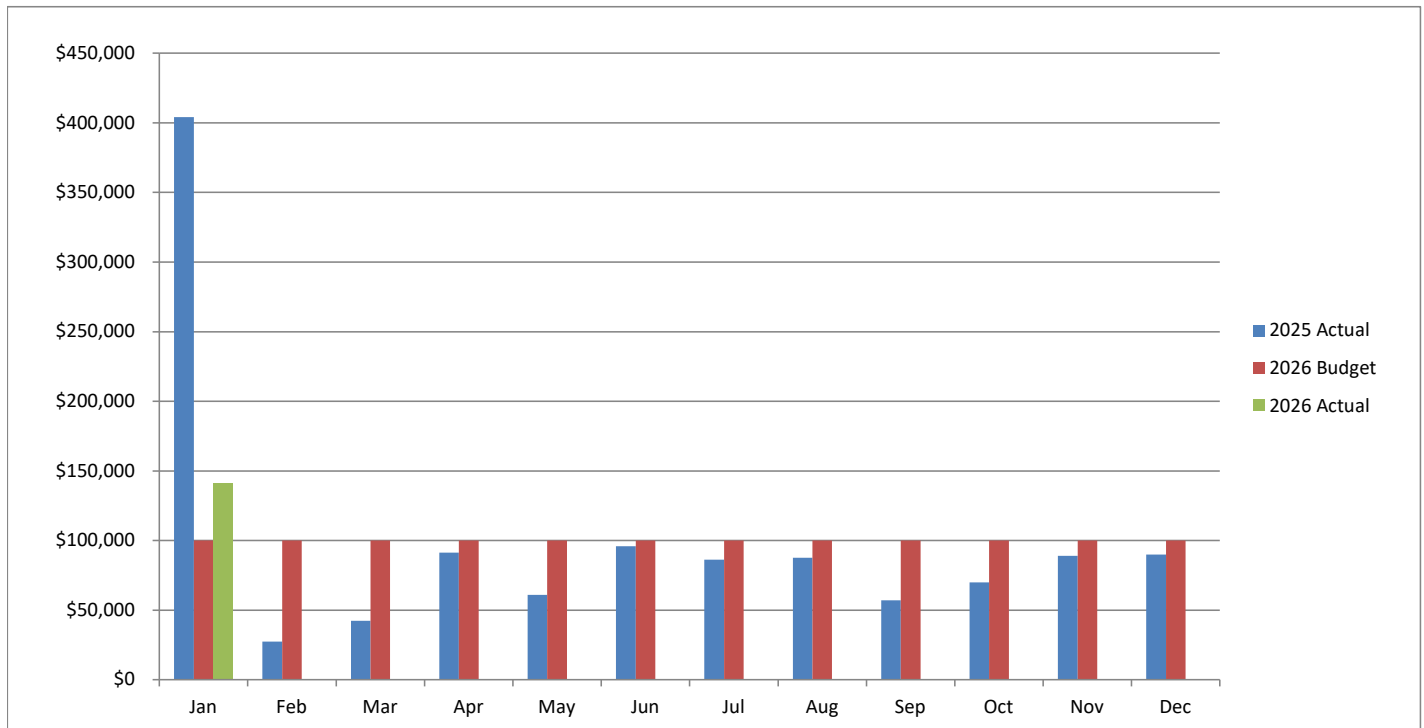


Hotel Tax



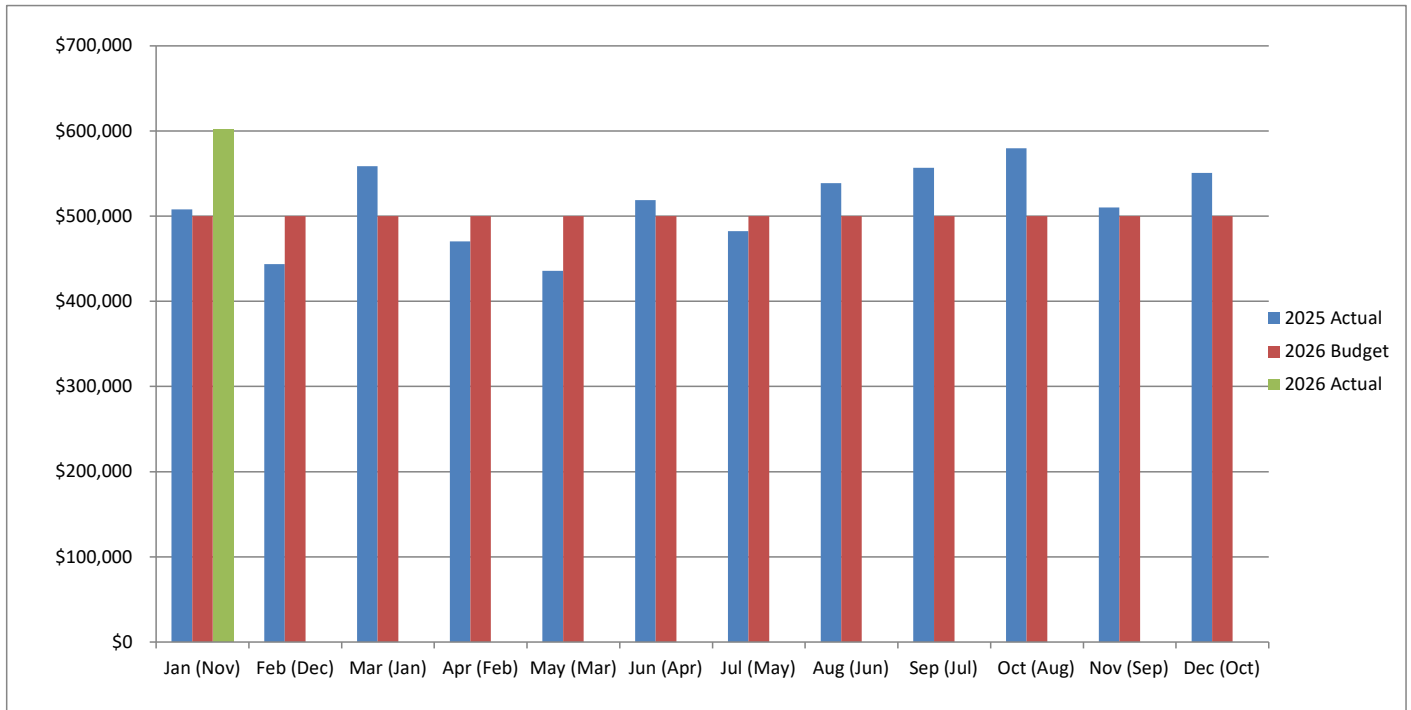
<u>Month Received</u>	<u>2025 Actual</u>	<u>2026 Budget</u>	<u>2026 Actual</u>	<u>Cumulative Variance 2026 Actual vs. Budget</u>
Jan	\$ 88,073	\$ 123,333	\$ 99,828	\$ (23,505)
Feb	40,564	\$ 123,333		
Mar	107,358	\$ 123,333		
Apr	157,882	\$ 123,333		
May	69,092	\$ 123,333		
Jun	139,928	\$ 123,333		
Jul	191,916	\$ 123,333		
Aug	135,070	\$ 123,333		
Sep	159,400	\$ 123,333		
Oct	112,785	\$ 123,333		
Nov	102,178	\$ 123,333		
Dec	232,103	\$ 123,333		
YTD Totals	<u>\$ 1,536,349</u>	<u>\$ 1,480,000</u>	<u>\$ 99,829</u>	

Real Estate Transfer Tax



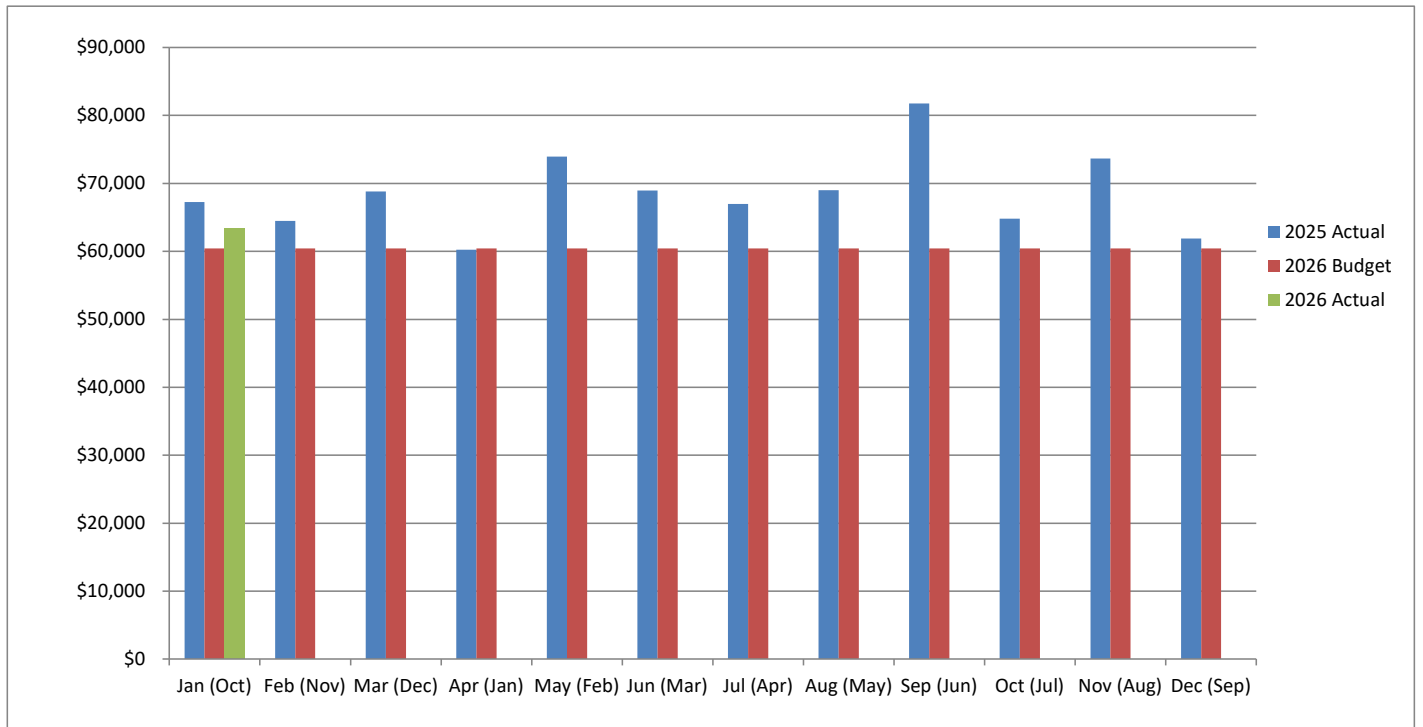
<u>Month Received</u>	<u>2025 Actual</u>	<u>2026 Budget</u>	<u>2026 Actual</u>	<u>Cumulative Variance 2026 Actual vs. Budget</u>
Jan	\$ 404,185	\$ 100,000	\$ 141,302	\$ 41,302
Feb	27,419	\$ 100,000		
Mar	42,318	\$ 100,000		
Apr	91,206	\$ 100,000		
May	61,044	\$ 100,000		
Jun	95,827	\$ 100,000		
Jul	86,215	\$ 100,000		
Aug	87,616	\$ 100,000		
Sep	57,164	\$ 100,000		
Oct	69,845	\$ 100,000		
Nov	89,035	\$ 100,000		
Dec	90,028	\$ 100,000		
YTD Totals	<u>\$ 1,201,902</u>	<u>\$ 1,200,000</u>	<u>\$ 141,302</u>	

Home Rule Sales Tax



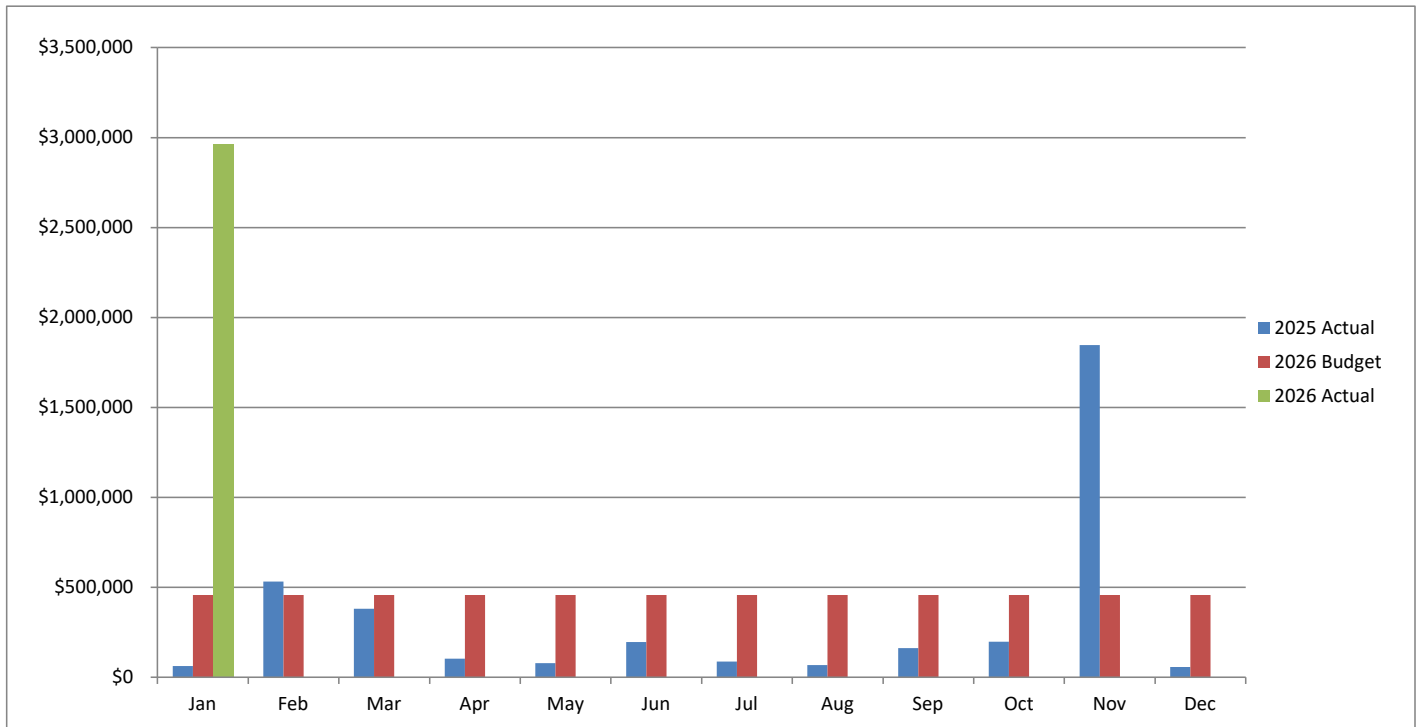
<u>Month Received (Liability Period)</u>	<u>2025 Actual</u>	<u>2026 Budget</u>	<u>2026 Actual</u>	<u>Cumulative Variance 2026 Actual vs. Budget</u>
Jan (Nov)	\$ 507,966	\$ 500,000	\$ 601,437	\$ 101,437
Feb (Dec)	443,795	500,000		
Mar (Jan)	558,558	500,000		
Apr (Feb)	470,363	500,000		
May (Mar)	435,681	500,000		
Jun (Apr)	518,884	500,000		
Jul (May)	482,274	500,000		
Aug (Jun)	538,564	500,000		
Sep (Jul)	556,545	500,000		
Oct (Aug)	579,664	500,000		
Nov (Sep)	510,038	500,000		
Dec (Oct)	550,803	500,000		
YTD Totals	<u>\$ 6,153,135</u>	<u>\$ 6,000,000</u>	<u>\$ 601,437</u>	

Telecommunications Tax



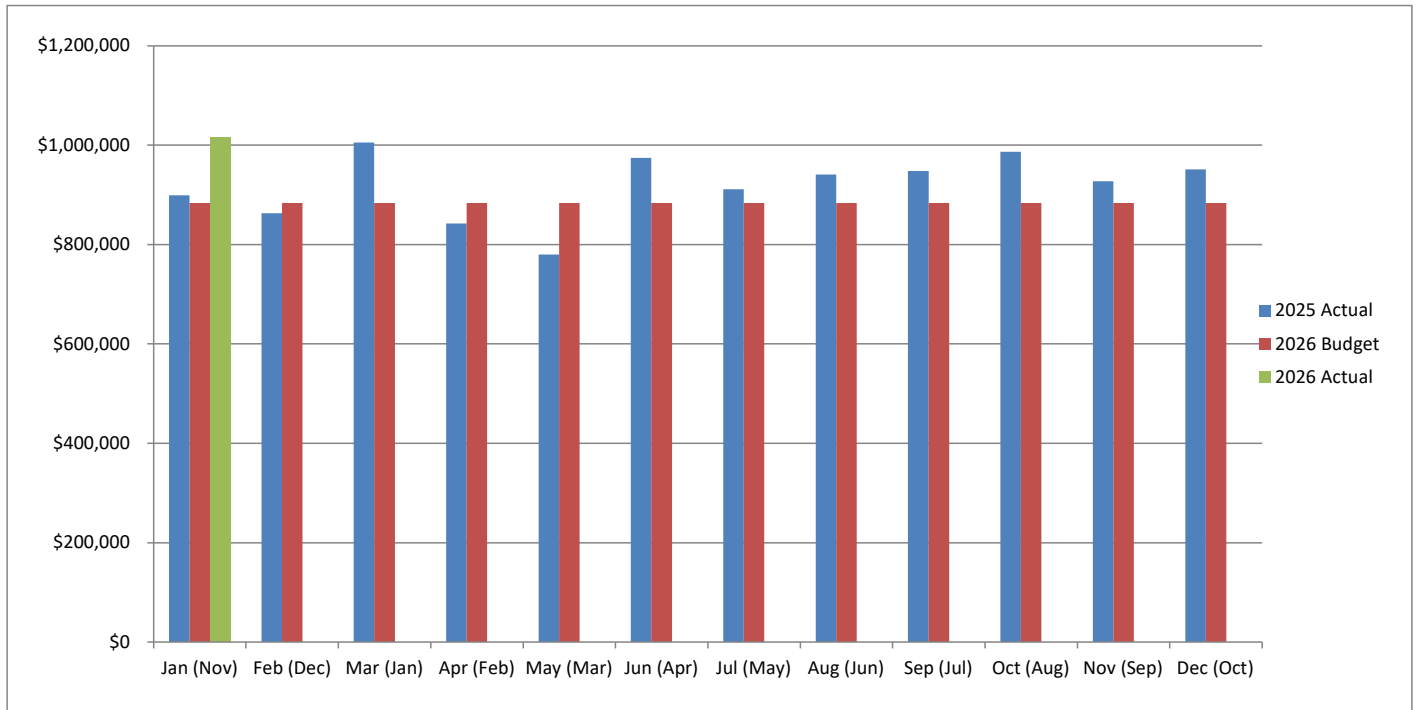
Month Received (Liability Period)	<u>2025 Actual</u>	<u>2026 Budget</u>	<u>2026 Actual</u>	Cumulative Variance 2026 Actual vs. Budget
Jan (Oct)	\$ 67,263	\$ 60,450	\$ 63,425	\$ 2,975
Feb (Nov)	64,510	60,450		
Mar (Dec)	68,821	60,450		
Apr (Jan)	60,259	60,450		
May (Feb)	73,977	60,450		
Jun (Mar)	68,979	60,450		
Jul (Apr)	66,983	60,450		
Aug (May)	69,021	60,450		
Sep (Jun)	81,753	60,450		
Oct (Jul)	64,845	60,450		
Nov (Aug)	73,684	60,450		
Dec (Sep)	61,917	60,450		
YTD Totals	<u>\$ 822,012</u>	<u>\$ 725,400</u>	<u>\$ 63,425</u>	

Building Permits



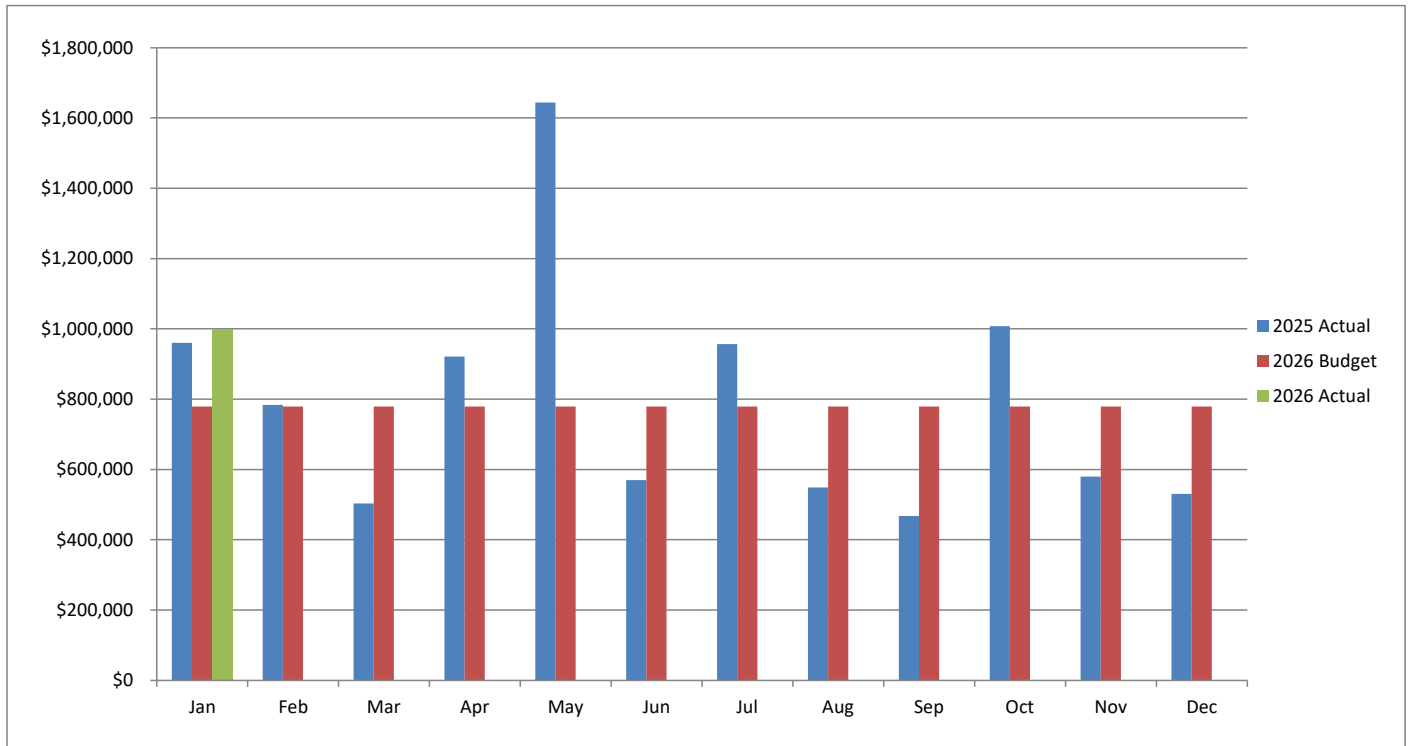
<u>Month Received</u>	<u>2025 Actual</u>	<u>2026 Budget</u>	<u>2026 Actual</u>	<u>Cumulative Variance 2026 Actual vs. Budget</u>
Jan	\$ 62,321	\$ 458,333	\$ 2,962,976	\$ 2,504,643
Feb	532,532	458,333		
Mar	381,361	458,333		
Apr	103,334	458,333		
May	78,044	458,333		
Jun	196,296	458,333		
Jul	87,686	458,333		
Aug	68,274	458,333		
Sep	161,813	458,333		
Oct	197,115	458,333		
Nov	1,847,077	458,333		
Dec	57,212	458,333		
YTD Totals	<u>\$ 3,773,065</u>	<u>\$ 5,500,000</u>	<u>\$ 2,962,975</u>	

State Sales Tax



<u>Month Received (Liability Period)</u>	<u>2025 Actual</u>	<u>2026 Budget</u>	<u>2026 Actual</u>	<u>Cumulative Variance 2026 Actual vs. Budget</u>
Jan (Nov)	\$ 898,813	\$ 883,333	\$ 1,015,549	\$ 132,216
Feb (Dec)	863,110	883,333		
Mar (Jan)	1,004,954	883,333		
Apr (Feb)	842,181	883,333		
May (Mar)	779,724	883,333		
Jun (Apr)	973,989	883,333		
Jul (May)	911,229	883,333		
Aug (Jun)	940,535	883,333		
Sep (Jul)	947,868	883,333		
Oct (Aug)	986,395	883,333		
Nov (Sep)	927,113	883,333		
Dec (Oct)	950,798	883,333		
YTD Totals	<u>\$11,026,709</u>	<u>\$10,600,000</u>	<u>\$1,015,550</u>	

Income Tax

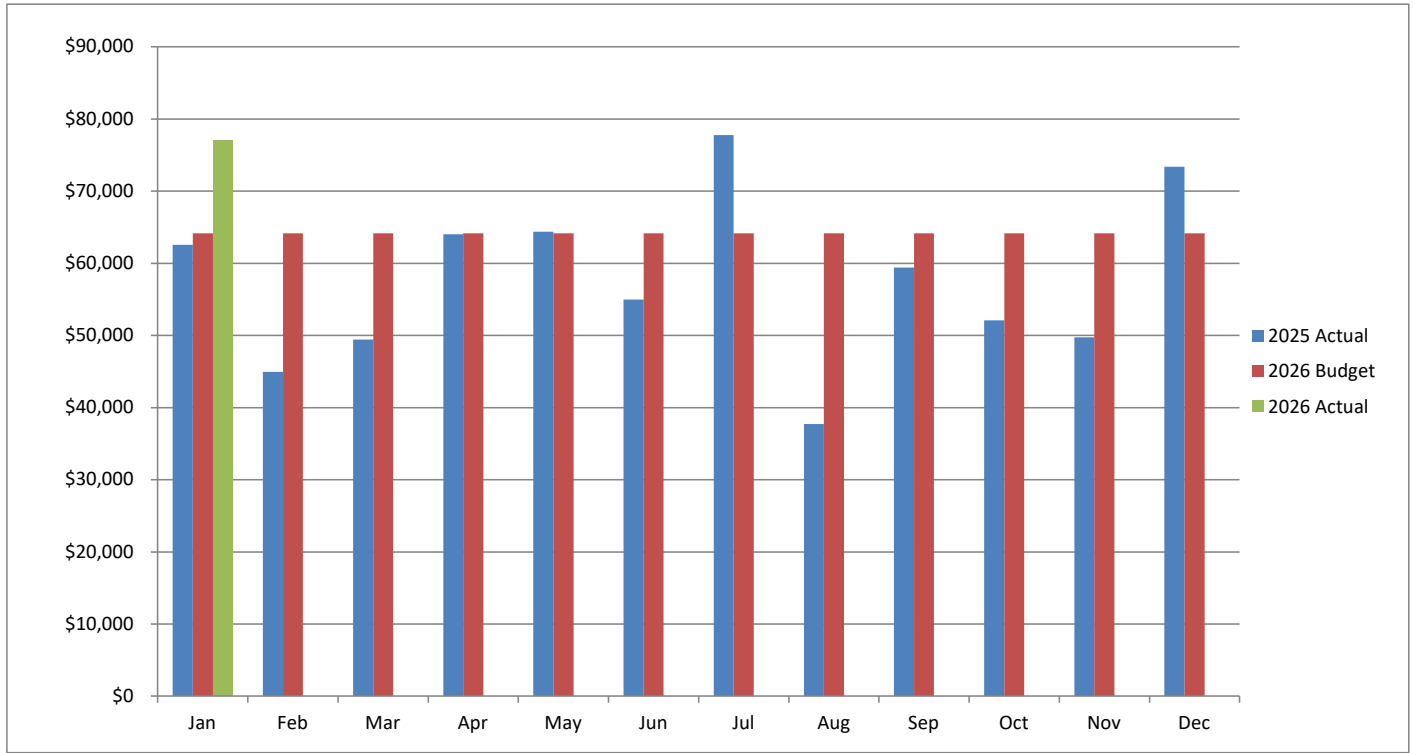


2024-2025		
Month		
<u>Received</u>	<u>Liab Pd</u>	<u>2025 Actual</u>
Jan	Dec-24	\$ 959,934
Feb	Jan-25	784,186
Mar	Feb-25	503,166
Apr	Mar-25	921,369
May	Apr-25	1,643,815
Jun	May-25	570,082
Jul	Jun-25	956,934
Aug	Jul-25	548,460
Sep	Aug-25	467,752
Oct	Sep-25	1,007,594
Nov	Oct-25	579,634
Dec	Nov-25	530,562
YTD Totals		<u><u>\$ 9,473,488</u></u>

2024-2025			
Month			
<u>Received</u>	<u>2026 Budget</u>	<u>Liab Pd</u>	<u>2026 Actual</u>
Jan	\$ 779,292	Dec-25	\$ 999,806
Feb	779,292	Jan-26	
Mar	779,292	Feb-26	
Apr	779,292	Mar-26	
May	779,292	Apr-26	
Jun	779,292	May-26	
Jul	779,292	Jun-26	
Aug	779,292	Jul-26	
Sep	779,292	Aug-26	
Oct	779,292	Sep-26	
Nov	779,292	Oct-26	
Dec	779,292	Nov-26	
			<u><u>\$ 999,805</u></u>

**Cumulative
Variance
2026 Actual
vs. Budget**
\$ 220,514

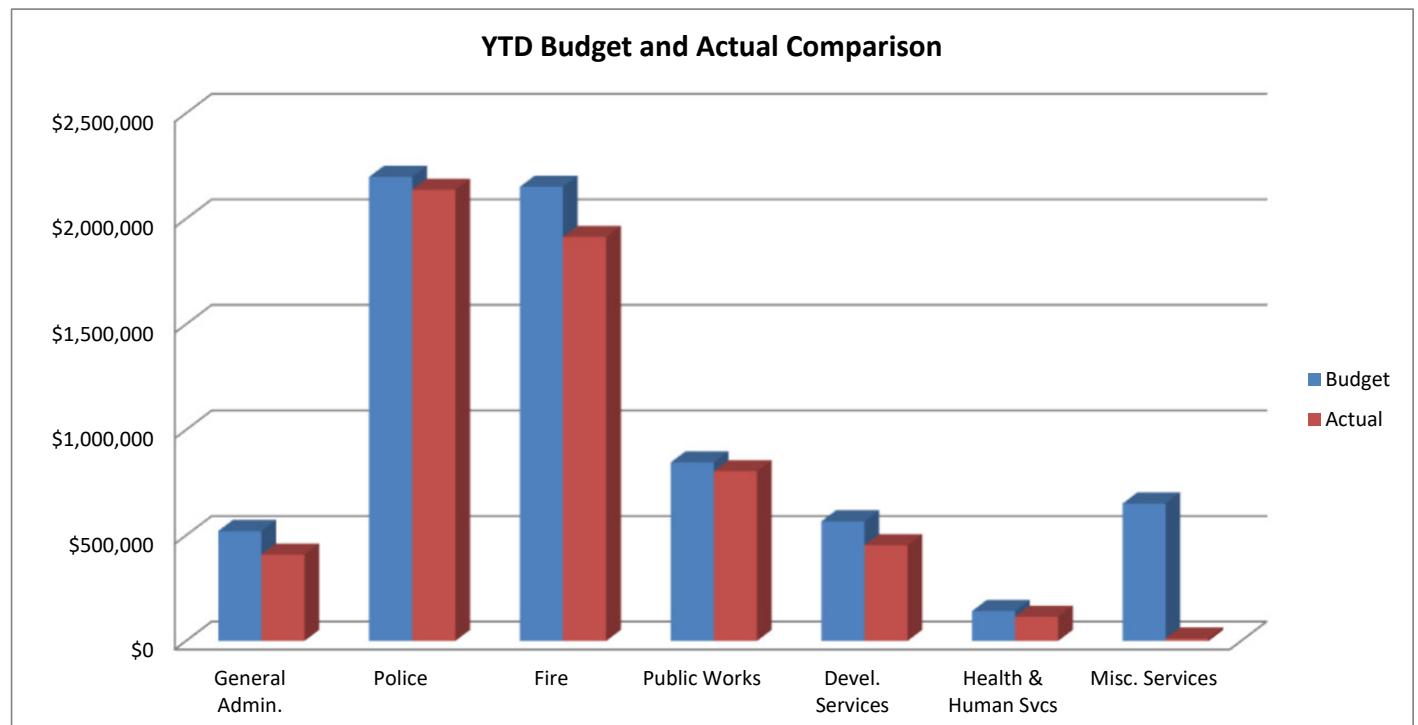
Fines



<u>Month Received</u>	<u>2025 Actual</u>	<u>2026 Budget</u>	<u>2026 Actual</u>	<u>Cumulative Variance 2026 Actual vs. Budget</u>
Jan	\$ 62,547	\$ 64,167	\$ 77,025	\$ 12,858
Feb	44,970	64,167		
Mar	49,421	64,167		
Apr	64,019	64,167		
May	64,390	64,167		
Jun	54,969	64,167		
Jul	77,782	64,167		
Aug	37,727	64,167		
Sep	59,433	64,167		
Oct	52,105	64,167		
Nov	49,759	64,167		
Dec	73,386	64,167		
YTD Totals	<u>\$ 690,508</u>	<u>\$ 770,000</u>	<u>\$ 77,025</u>	

Expenditures: General Fund expenditures in January were \$1,232,454 below the budgeted figure of \$7,078,334. The summary of year-to-date actuals versus budgeted expenditures shown below reflect mostly positive variances for the Village departments for the year.

EXPENDITURES	YEAR-TO-DATE	YEAR-TO-DATE	VARIANCE
	BUDGET	ACTUAL	
Legislative	\$ 43,248	\$ 23,264	46.2%
Administration	92,226	95,315	-3.3%
Legal	47,883	13,706	71.4%
Finance	120,083	121,803	-1.4%
Village Clerk	25,734	23,376	9.2%
HRM	76,206	59,169	22.4%
Spatial Technology	63,103	4,641	92.6%
Communications	42,056	30,334	27.9%
Police	2,209,587	2,175,452	1.5%
Fire	2,151,903	1,913,967	11.1%
Public Works	846,312	804,318	5.0%
Development Services	567,160	453,303	20.1%
H&HS	141,703	114,927	18.9%
Miscellaneous	651,133	12,305	98.1%
TOTAL	\$ 7,078,334	\$ 5,845,880	17.4%



Department News

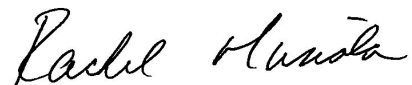
During the month of January, the following training sessions were attended by Finance staff:

- Attended BS&A Training that covered general site navigation, general ledger lookup, budget entry, purchase order requisition entry, accounts payable invoice coding and approval. (various Finance staff).
- Attended the BS&A webinar on Year-End Process (Accounting Manager and Payroll Coordinator).

Also, during the month, Finance staff participated in the following events and planning meetings:

- Preliminary fieldwork for the annual financial audit took place. During this initial fieldwork, Finance staff provided them with information such as Village policies, Finance procedures, activity recorded in the financial software through November, and Village Board and Commission activity during 2025.
- Attended IPBC Executive Board meeting (Finance Director).
- Attended the quarterly Fire Pension Board meeting (Finance Director).
- Attended the quarterly Police Pension Board meeting (Finance Director).
- Attended Coffee with the Board (Finance Director).

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Rachel Musiala". The signature is fluid and cursive, with the first name "Rachel" being more prominent than the last name "Musiala".

Rachel Musiala

MONTHLY REPORT STATISTICS

January-26

	Jan-26	YTD Jan-26	Jan-25	YTD Jan-25	% Inc / Dec	
					Month	Year
<u>Credit Card Transactions</u>						
Finance and Code Front Counter						
Number	255	255	283	283	-9.9%	-9.9%
Amount	\$ 55,983	55,983	\$ 48,597	\$ 48,597	15.2%	15.2%
Internet Sales						
Number	2,959	2,959	3,071	3,071	-3.6%	-3.6%
Amount	\$ 488,148	488,148	\$ 438,217	\$ 438,217	11.4%	11.4%
Total						
Number	3,214	3,214	3,354	3,354	-4.2%	-4.2%
Amount	\$ 544,131	544,131	\$ 486,814	\$ 486,814	11.8%	11.8%
Credit Card Company Fees						
General Fund	\$ 132	132	\$ 119	\$ 119	10.8%	10.8%
Water Fund	9,407	9,407	7,550	7,550	24.6%	24.6%
Total Fees	\$ 9,539	\$ 9,539	\$ 7,669	\$ 7,669	24.4%	24.4%
<u>Accounts Receivable</u>						
Invoices Mailed						
Number	47	47	95	95	-50.5%	-50.5%
Amount	\$ 152,512	152,512	\$ 161,813	\$ 161,813	-5.7%	-5.7%
Invoices Paid						
Number	83	83	70	70	18.6%	18.6%
Amount	\$ 163,592	163,592	\$ 118,145	\$ 118,145	38.5%	38.5%
Reminders Sent						
Number	10	10	7	7	42.9%	42.9%
Amount	\$ 59,760	59,760	\$ 2,143	\$ 2,143	2688.8%	2688.8%
<u>Accounts Payable</u>						
Checks Issued						
Number	340	340	350	350	-2.9%	-2.9%
Amount	\$ 3,456,370	3,456,370	\$ 2,197,747	\$ 2,197,747	57.3%	57.3%
Manual Checks Issued						
Number	27	27	52	52	-48.1%	-48.1%
As % of Total Checks	7.94%	7.94%	14.86%	14.86%	-46.5%	-46.5%
Amount	\$ 152,395	152,395	\$ 200,925	\$ 200,925	-24.2%	-24.2%
As % of Total Checks	4.41%	4.41%	9.14%	9.14%	-51.8%	-51.8%
<u>Utility Billing</u>						
New Utility Accounts	46	46	39	39	17.9%	17.9%
Bills Mailed / Active Accounts	15,611	15,611	15,742	15,742	-0.8%	-0.8%
Final Bills Mailed	52	52	52	52	0.0%	0.0%
Shut-Off Notices	999	999	1,142	1,142	-12.5%	-12.5%
Actual Shut-Offs	-	-	7	7	-100.0%	-100.0%
Total Billings	\$ 2,516,124	2,516,124	\$ 2,104,985	\$ 2,104,985	19.5%	19.5%
Direct Debit (ACH) Program						
New Accounts	43	43	150	150	-71.3%	-71.3%
Total Accounts	6,852	6,852	6,526	6,526	5.0%	5.0%
As % of Active Accounts	43.89%	43.89%	41.46%	41.46%	2.4%	5.9%
Water Payments Received in Current Month						
Total Bills Mailed	15,611	15,611	15,742	15,742	-0.8%	-0.8%
ACH Payments	6,852	6,852	6,526	6,526	5.0%	5.0%
ACH Payments-% of Total Bills	43.89%	43.89%	41.46%	41.46%	5.9%	5.9%
On-line Payments (Internet Sales)	2,592	2,592	2,465	2,465	5.2%	5.2%
On-line Payments-% of Total Bills	16.60%	16.60%	15.66%	15.66%	6.0%	6.0%
Over-the-phone Payments	277	277	500	500	-44.6%	-44.6%
Over-the-phone Payments-% of Total Bills	1.77%	1.77%	3.18%	3.18%	-44.1%	-44.1%
Mail-in Payments	6,634	6,634	6,208	6,208	6.9%	6.9%
Mail-in Payments-% of Total Bills	42.50%	42.50%	39.44%	39.44%	7.8%	7.8%

WATER BILLING ANALYSIS
January 31, 2026

Residential Billings
Average Monthly Consumption/Customer

<u>Month Billed</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>
January	4,648	4,203	4,352
February	3,945	4,370	4,610
March	3,766	3,886	3,895
April	4,361	4,092	3,813
May	3,753	4,014	4,045
June	4,878	4,319	4,847
July	5,692	4,910	4,884
August	4,780	4,670	4,952
September	5,031	5,320	5,093
October	4,377	5,320	4,374
November	4,191	4,197	4,553
December	4,079	4,103	3,782
January	4,203	4,352	4,687
13 Month Average -	4,439	4,443	4,453
% Change -	-0.2%	0.1%	0.2%

Total Water Customers

Average Bill

<u>Customer Type</u>	<u>Jan-25</u>	<u>Jan-26</u>	<u>% Change</u>	<u>Customer Type</u>	<u>Jan-25</u>	<u>Jan-26</u>	<u>% Change</u>
Residential	14,833	14,345	-3.3%	Residential	\$ 70.13	\$ 84.49	20.5%
Commercial	909	753	-17.2%				
Total	15,742	15,098	-4.1%				

Total Consumption - All Customers (000,000's)

<u>Month-To-Date</u>			<u>Year-To-Date</u>				
	<u>Jan-25</u>	<u>Jan-26</u>	<u>% Change</u>		<u>Jan-25</u>	<u>Jan-26</u>	<u>% Change</u>
Residential	64	67	4.7%	Residential	64	67	4.7%
Commercial	<u>41</u>	<u>43</u>	<u>4.9%</u>	Commercial	<u>41</u>	<u>43</u>	4.9%
	105	110	4.8%		105	110	4.8%

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2026

Fund	Investment Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>General Fund</u>					
Illinois Funds - General	09/30/86	2,927,150.84			4.556
Illinois Funds - Veterans Memorial	05/01/92	371.32			4.556
IMET	05/12/97	0.00			0.960
IMET Convenience Fund	10/20/05	0.00			-
HE Community Bank-Money Market	07/13/04	5,631,370.58			4.610
Treasury Bills/Municipal Bonds	08/09/21	762,812.85	800,533.54	802,400.00	0.930
PMA iPrime	11/07/08	1,556,378.81			4.315
Chase Money Market	03/06/18	0.00			0.610
CD with PMA	08/22/13	20,684,200.00	20,684,200.00	21,682,645.41	4.240
		<u>31,562,284.40</u>			
<u>Motor Fuel Tax</u>					
Illinois Funds	09/30/86	266,151.80			4.556
HE Community Bank-Money Market		224,480.53			4.610
		<u>490,632.33</u>			
<u>Asset Seizure - State</u>					
Illinois Funds	11/30/98	65,948.64			4.556
		<u>65,948.64</u>			
<u>Asset Seizure - BATTLE</u>					
Illinois Funds	07/10/08	1,069.73			4.556
		<u>1,069.73</u>			
<u>Municipal Waste System</u>					
Illinois Funds	08/31/98	288,293.31			4.556
		<u>288,293.31</u>			
<u>2015A & 2015C G.O.D. S.</u>					
HE Community Bank-Money Market		75,515.02			4.610
		<u>75,515.02</u>			
<u>Central Road Corridor Improv.</u>					
Illinois Funds	12/15/88	52,881.03			4.556
PMA iPrime	11/07/08	4,527.37			4.315
<u>Hoffman Blvd Bridge Maintenance</u>					
Illinois Funds	07/01/98	13,314.72			4.556
HE Community Bank-Money Market		293,585.43			4.610

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2026

Fund	Investment Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>Western Corridor</u>					
Illinois Funds	06/30/01	2,220,955.41			4.556
PMA iPrime	01/07/09	557,961.13			4.315
		<u>2,778,916.54</u>			
		0.00			
<u>Prairie Stone Capital</u>					
Illinois Funds	08/22/91	477,265.49			4.556
PMA iPrime	02/10/11	2,426,065.35			4.315
		<u>2,903,330.84</u>			
<u>Road Improvement</u>					
Illinois Funds	01/01/15	1,552,831.21			4.556
HE Community Bank-Money Market		884,953.04			4.610
Treasury Bills	08/09/21	740,377.17	776,988.43	778,800.00	0.930
PMA iPrime		6,065.76			4.315
		<u>3,184,227.18</u>			
<u>Western Area Rd Impr Impact Fees</u>					
Illinois Funds	08/01/98	13,768.97			4.556
HE Community Bank-Money Market		48,702.48			4.610
		<u>62,471.45</u>			
<u>Capital Improvements</u>					
Illinois Funds	12/31/96	1,100,512.55			4.556
PMA iPrime	01/07/09	91,566.27			4.315
		<u>1,192,078.82</u>			
<u>Capital Vehicle & Equipment</u>					
Illinois Funds	12/31/96	1,678,191.08			4.556
PMA iPrime	01/07/09	73,385.31			4.315
HE Community Bank-Money Market		525,207.87			
		<u>2,276,784.26</u>			
<u>Capital Replacement</u>					
Illinois Funds	02/01/98	1,707,093.35			4.556
HE Community Bank-Money Market	07/13/04	932,307.34			4.610
PMA iPrime	11/07/08	303,059.00			4.315
		<u>2,942,459.69</u>			

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2026

Fund	Investment Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>Water and Sewer</u>					
Illinois Funds	09/30/86	198,638.81			4.556
Treasury Bills	08/09/21	740,377.17	776,988.43	778,800.00	0.930
PMA iPrime	11/07/08	3,862,835.40			4.315
HE Community Bank-Money Market		3,665,782.51			4.610
CD with PMA		7,470,400.00	7,470,400.00	7,715,409.51	4.240
		<u>15,938,033.89</u>			
<u>Now Arena Operating</u>					
Illinois Funds		453,992.43			4.556
HE Community Bank-Money Market		1,545,857.03			4.610
PMA iPrime		718,344.22			4.315
CD with PMA		716,900.00	716,900.00	749,380.05	4.240
		<u>3,435,093.68</u>			
<u>Now Arena</u>					
Illinois Funds		0.00			4.556
H.E. Community Bank-MaxSafe		2,335,598.54			4.610
		<u>2,335,598.54</u>			
<u>Insurance</u>					
Illinois Funds	11/10/87	197,175.76			4.556
HE Community Bank-Money Market		630,880.23			4.610
PMA iPrime	11/07/08	795,954.40			4.315
CD with PMA	08/22/13	477,300.00	722,100.00	749,389.66	4.240
		<u>2,101,310.39</u>			
<u>Information Technology</u>					
Illinois Funds	02/01/98	2,187,565.91			4.556
HE Community Bank-Money Market		189,665.73			4.610
PMA iPrime	11/07/08	418,615.93			4.315
CD with PMA		0.00			4.240
		<u>2,795,847.57</u>			
<u>Roselle Road TIF</u>					
Illinois Funds	09/30/03	2,070,159.50			4.556
HE Community Bank-Money Market		1,364,379.94			4.610
PMA iPrime	11/07/08	137,726.68			4.315
		<u>3,572,266.12</u>			
<u>Barr./Higgins TIF</u>					
Illinois Funds	08/26/91	197,994.70			4.556
HE Community Bank-Money Market		1,057,955.88			4.610
		<u>1,255,950.58</u>			
<u>2019 Captial Project Fund</u>					
HE Community Bank-Money Market		526,394.83			4.610
		<u>526,394.83</u>			

STATEMENT OF INVESTMENTS-VILLAGE

As of January 31, 2026

Fund	Investment Date	Book Value	Market Value	Maturity Value	Rate of Interest
<u>Lakewood Center TIF</u>					
Illinois Funds		438,026.48			4.556
HE Community Bank-Money Market		49,502.98			4.610
		<u>487,529.46</u>			
<u>Hig/Old Sutton TIF</u>					
HE Community Bank-Money Market		72,314.34			4.610
		<u>72,314.34</u>			
<u>Hig/Hassell TIF</u>					
HE Community Bank-Money Market		587,478.72			4.610
		<u>587,478.72</u>			
<u>2024 G.O. Debt Serv.</u>					
PMA iPrime		322,538.89			4.315
Total Investments		<u><u>\$ 81,618,677.77</u></u>			
Total Invested Per Institution			<u>Percent Invested</u>		
Illinois Funds		18,109,353.04	22.19		
CD with PMA		29,348,800.00	35.96		
HE Community Bank-MaxSafe		2,335,598.54	2.86		
HE Community Bank-Money Market		18,306,334.48	22.43		
Treasury Bills/Municipal Bonds		2,243,567.19	2.75		
ISC at PMA		11,275,024.52	13.81		
		<u>\$81,618,677.77</u>	100.00		
Total Invested Per Fund					
Total Investments - Operating Funds			\$64,989,651.70		
Total Investments - Debt Service Funds			398,053.91		
Total Investments - Capital Projects Funds			\$16,230,972.16		
Total Investments - All Funds			<u>\$81,618,677.77</u>		

PMA INVESTMENTS

January 31, 2026

	Settlement	Maturity	Cost	Market Value	Interest Rate
GENERAL FUND					
US Treasury N/B (50976)	02/24/22	02/28/26	762,813	800,534	0.500%
Cendera Bank, National Assoc.	06/30/25	03/27/26	242,800	242,800	3.930%
Western Alliance Bank	06/30/25	03/27/26	242,700	242,700	4.002%
Customers Bank	06/30/25	03/27/26	242,700	242,700	3.954%
Harmony Bank	06/30/25	03/27/26	242,800	242,800	3.939%
GBank	06/30/25	03/27/26	242,500	242,500	4.052%
Winchester Savings Bank	06/30/25	03/27/26	242,800	242,800	3.939%
iPrime Term Series 20260406AA105556	09/27/24	04/06/26	3,000,000	3,000,000	3.603%
T Bank, National Association	08/08/25	08/07/26	239,900	239,900	4.116%
Cornerstone Bank	08/08/25	08/07/26	240,100	240,100	4.024%
Solera National Bank	08/08/25	08/07/26	239,900	239,900	4.122%
lprime Term Series	08/15/25	08/14/26	2,108,000	2,108,000	3.850%
iPrime Term Series 20260724AA1053647-23	07/25/25	07/24/26	6,400,000	6,400,000	4.200%
iPrime Term Series	05/09/25	11/10/26	2,000,000	2,000,000	3.800%
iPrime Term Series	05/30/25	12/02/26	5,000,000	5,000,000	3.950%
GENERAL FUND TOTALS:			\$21,447,013	\$21,484,734	
ROAD IMPROVEMENT FUND					
US Treasury N/B (50976)	02/24/22	02/28/26	740,377	776,988	0.500%
ROAD IMPROVEMENT TOTALS:			\$740,377	\$776,988	
WATER & SEWER FUND					
iPrime Term Series 20260217AA105368-12	02/14/25	02/17/26	2,000,000	2,000,000	4.150%
US Treasury N/B (50976)	02/24/22	02/28/26	740,377	776,988	0.500%
Boone Bank & Trust Co	06/30/25	03/27/26	242,800	242,800	3.930%
Preferred Bank	06/30/25	03/27/26	242,400	242,400	4.161%
ServisFirst Bank	06/30/25	03/27/26	242,600	242,600	4.059%
Cross River Bank	06/30/25	03/27/26	242,800	242,800	3.930%
Customers Bank	11/18/25	08/14/26	1,540,500	1,540,500	3.610%
Financial Federal Bank	11/18/25	08/14/26	243,100	243,100	3.800%
FirstBank Southwest	11/18/25	08/14/26	243,400	243,400	3.612%
Flagstar Bank, National Association	11/18/25	08/14/26	243,300	243,300	3.679%
New Republic Bank	11/18/25	08/14/26	243,300	243,300	3.664%
American Pride Bank	11/18/25	08/14/26	243,400	243,400	3.610%
Bank of China	11/18/25	08/14/26	242,800	242,800	3.959%
iPrime Term Series	12/05/25	12/04/26	1,500,000	1,500,000	3.440%
WATER & SEWER TOTALS:			\$8,210,777	\$8,247,388	
NOW ARENA FUND					
Bank Hapoalim B.M.	05/01/25	07/24/26	238,600	238,600	3.800%
Baxter Credit Union	05/01/25	07/24/26	238,300	238,300	3.893%
Nex Bank	08/08/25	08/07/26	240,000	240,000	4.143%
NOW ARENA TOTALS:			\$ 716,900.00	\$ 716,900.00	
INSURANCE FUND					
Premier Bank	05/01/25	07/24/26	238,600	238,600	3.792%
American Commercial Bank & Trust Nat'l Assn	05/01/25	07/24/26	238,700	238,700	3.772%
INSURANCE TOTALS:			\$ 477,300.00	\$ 477,300.00	
TOTAL:			\$31,592,367	\$31,703,310	

**OPERATING REPORT SUMMARY
REVENUES**

January 31, 2026

	CURRENT MONTH		YEAR-TO-DATE		ANNUAL BUDGET	% ACTUAL TO BUDGET	BENCH- MARK
	BUDGET	ACTUAL	BUDGET	ACTUAL			
General Fund							
Property Taxes	-	1,215,468	-	1,215,468	13,654,510	8.9%	
Hotel Tax	123,333	99,828	123,333	99,828	1,480,000	6.7%	
Real Estate Transfer Tax	100,000	141,302	100,000	141,302	1,200,000	11.8%	
Home Rule Sales Tax	500,000	601,437	500,000	601,437	6,000,000	10.0%	
Telecommunications Tax	60,450	63,425	60,450	63,425	725,400	8.7%	
Property Tax - Fire	-	483,591	-	483,591	5,930,460	8.2%	
Property Tax - Police	-	701,202	-	701,202	7,185,920	9.8%	
Other Taxes	144,906	128,377	144,906	128,377	1,738,870	7.4%	
Total Taxes	928,689	3,434,630	928,689	3,434,630	37,915,160	9.1%	
Business Licenses	33,333	4,126	33,333	4,126	400,000	1.0%	
Liquor Licenses	22,917	5,230	22,917	5,230	275,000	1.9%	
Building Permits	458,333	2,962,976	458,333	2,962,976	5,500,000	53.9%	
Total Licenses & Permits	514,583	2,972,332	514,583	2,972,332	6,175,000	48.1%	
Sales Tax	883,333	1,015,549	883,333	1,015,549	10,600,000	9.6%	
Local Use Tax	82,833	41,728	82,833	41,728	994,000	4.2%	
State Income Tax	779,292	999,806	779,292	999,806	9,351,500	10.7%	
Replacement Tax	34,964	65,395	34,964	65,395	419,570	15.6%	
Other Intergovernmental	90,458	37,515	90,458	37,515	1,085,500	3.5%	
Total Intergovernmental	1,937,548	2,159,994	1,937,548	2,159,994	23,250,570	9.3%	
Engineering Fees	66,667	-	66,667	-	800,000	0.0%	
Ambulance Fees	204,167	207,122	204,167	207,122	2,450,000	8.5%	
GEMT Income	204,167	316,725	204,167	316,725	2,450,000	12.9%	
Police Hireback	37,500	46,222	37,500	46,222	450,000	10.3%	
Lease Payments	50,458	67,287	50,458	67,287	605,500	11.1%	
Cable TV Fees	40,000	-	40,000	-	455,300	0.0%	
4th of July Proceeds	-	-	-	-	100,000	0.0%	
Employee Payments	150,000	(4,229)	150,000	(4,229)	1,800,000	-0.2%	
Hireback - Arena	25,000	20,018	25,000	20,018	300,000	6.7%	
Rental Inspection Fees	150,000	513	150,000	513	250,000	0.2%	
Other Charges for Services	86,208	32,045	86,208	32,045	1,034,500	3.1%	
Total Charges for Services	1,014,167	685,702	1,014,167	685,702	10,695,300	6.4%	
Court Fines-County	12,083	11,843	12,083	11,843	145,000	8.2%	
Ticket Fines-Village	20,833	25,447	20,833	25,447	250,000	10.2%	
Overweight Truck Fines	1,250	1,400	1,250	1,400	15,000	9.3%	
Red Light Camera Revenue	25,833	31,575	25,833	31,575	310,000	10.2%	
Local Debt Recovery	4,167	6,760	4,167	6,760	50,000	13.5%	
Total Fines & Forfeits	64,167	77,025	64,167	77,025	770,000	10.0%	
Total Investment Earnings	100,000	92,609	100,000	92,609	1,200,000	7.7%	
Reimburse/Recoveries	14,583	3,344	14,583	3,344	175,000	1.9%	
S.Barrington Fuel Reimbursement	2,917	3,102	2,917	3,102	35,000	8.9%	
Schaumburg Twn Fuel Reimbursement	3,750	2,656	3,750	2,656	45,000	5.9%	
Tollway Payments	3,000	9,010	3,000	9,010	36,000	25.0%	
Other Miscellaneous	17,500	3,288	17,500	3,288	210,000	1.6%	
Total Miscellaneous	41,750	21,400	41,750	21,400	501,000	4.3%	
Total Operating Transfers In	20,833	-	20,833	-	250,000	0.0%	
Total General Fund	4,621,737	9,443,692	4,621,737	9,443,692	80,757,030	11.7%	8.3%

**OPERATING REPORT SUMMARY
REVENUES**

January 31, 2026

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL</u>	<u>% ACTUAL</u>	<u>BENCH-</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>TO BUDGET</u>	<u>MARK</u>
Water & Sewer Fund							
Water Sales	2,150,556	2,106,179	2,150,556	2,106,179	25,806,670	8.2%	
Connection Fees	4,167	10,898	4,167	10,898	50,000	21.8%	
Cross Connection Fees	3,167	4	3,167	4	38,000	0.0%	
Penalties	10,833	(37)	10,833	(37)	130,000	0.0%	
Investment Earnings	66,667	48,781	66,667	48,781	800,000	6.1%	
Other Revenue Sources	2,333	9,080	2,333	9,080	28,000	32.4%	
Capital Projects	-	-	-	-	6,000,000	N/A	
Total Water Fund	2,237,723	2,174,904	2,237,723	2,174,904	32,852,670	6.6%	8.3%
Motor Fuel Tax Fund	201,697	213,282	201,697	213,282	2,420,360	8.8%	
Community Dev. Block Grant Fund	22,250	-	22,250	-	267,000	0.0%	
Asset Seizure Fund	-	17,567	-	17,567	-	N/A	
Municipal Waste System Fund	329,175	4,344	329,175	4,344	3,950,100	0.1%	
NOW Arena Operating Fund	336,507	302,926	336,507	302,926	4,038,080	7.5%	
NOW Arena Activity Fund	1,528,263	-	1,528,263	-	18,339,160	0.0%	
Stormwater Management	151,667	250,044	151,667	250,044	1,820,000	13.7%	
Insurance Fund	206,648	188,624	206,648	188,624	2,479,780	7.6%	
Roselle Road TIF	71,667	436,532	71,667	436,532	860,000	50.8%	
Barrington/Higgins TIF	-	3,034	-	3,034	-	N/A	
Lakewood Center TIF	47,917	206	47,917	206	575,000	0.0%	
Higgins-Old Sutton TIF	14,861	198	14,861	198	178,330	0.1%	
Stonington & Pembroke TIF	75,694	112,720	75,694	112,720	908,330	12.4%	
Higgins/Hassell TIF	54,583	338,718	54,583	338,718	655,000	51.7%	
Information Technology	234,732	170,041	234,732	170,041	2,816,780	6.0%	
Total Spec Rev. & Int. Svc. Fund	3,275,660	2,038,236	3,275,660	2,038,236	39,307,920	5.2%	
TOTAL OPERATING FUNDS	10,135,119	13,656,832	10,135,119	13,656,832	152,917,620	8.9%	8.3%
2015A & C G.O. Debt Service	454	454	454	454	3,932,450	0.0%	
2015B G.O. Debt Service	-	-	-	-	124,700	0.0%	
2016 G.O. Debt Service	132,192	132,192	132,192	132,192	284,100	0.0%	
2017A & B G.O. Debt Service	-	-	-	-	181,750	0.0%	
2018 G.O. Debt Service	70,480	70,480	70,480	70,480	2,946,950	0.0%	
2019 G.O. Debt Service	-	-	-	-	136,710	0.0%	
2024 G.O. Debt Service	-	-	-	-	385,530	0.0%	
TOTAL DEBT SERV. FUNDS	203,126	203,126	203,126	203,126	7,992,190	2.5%	8.3%
Central Rd. Corridor Fund	83	14	83	14	1,000	1.4%	
Hoffman Blvd Bridge Maintenance	833	806	833	806	10,000	8.1%	
Western Corridor Fund	118,750	1,678	118,750	1,678	1,425,000	0.1%	
Prairie Stone Capital Fund	279,167	7,296	279,167	7,296	3,350,000	0.2%	
Western Area Traffic Impr. Impact Fee	3,333	134	3,333	134	40,000	0.3%	
Capital Improvements Fund	177,917	229,666	177,917	229,666	2,135,000	10.8%	
Capital Vehicle & Equipment Fund	205,732	1,662	205,732	1,662	2,468,780	0.1%	
Capital Replacement Fund	16,667	3,470	16,667	3,470	200,000	1.7%	
2019 Project Fund	19,167	1,490	19,167	1,490	230,000	0.6%	
2026 Project Fund	1,333,333	-	1,333,333	-	16,000,000	0.0%	
Road Improvement Fund	919,390	182,093	919,390	182,093	11,032,680	1.7%	
TOTAL CAP. PROJECT FUNDS	3,074,372	430,032	3,074,372	430,032	36,892,460	1.2%	8.3%
Police Pension Fund	735,143	781,640	735,143	781,640	8,821,720	8.9%	
Fire Pension Fund	646,253	569,322	646,253	569,322	7,755,030	7.3%	
TOTAL TRUST FUNDS	1,381,396	1,350,962	1,381,396	1,350,962	16,576,750	8.1%	8.3%
TOTAL ALL FUNDS	14,794,013	15,640,952	14,794,013	15,640,952	214,379,020	7.3%	8.3%

OPERATING REPORT SUMMARY
EXPENDITURES
January 31, 2026

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL</u>		<u>BENCH-</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>%</u>	<u>MARK</u>
General Fund							
General Admin.							
Legislative	43,248	23,264	43,248	23,264	518,970	4.5%	
Administration	92,226	95,315	92,226	95,315	1,106,710	8.6%	
Legal	47,883	13,706	47,883	13,706	574,600	2.4%	
Finance	120,083	121,803	120,083	121,803	1,440,990	8.5%	
Village Clerk	25,734	23,376	25,734	23,376	308,810	7.6%	
Human Resource Mgmt.	76,206	59,169	76,206	59,169	914,470	6.5%	
Spatial Technology	63,103	4,641	63,103	4,641	757,230	0.6%	
Communications	42,056	30,334	42,056	30,334	504,670	6.0%	
Emergency Operations	10,727	37,651	10,727	37,651	128,720	29.3%	
Total General Admin.	521,264	409,259	521,264	409,259	6,255,170	6.5%	8.3%
Police Department							
Administration	176,744	164,920	176,744	164,920	2,120,930	7.8%	
Juvenile Investigations	82,006	70,884	82,006	70,884	984,070	7.2%	
Tactical	128,968	128,198	128,968	128,198	1,547,620	8.3%	
Patrol and Response	1,293,839	1,304,541	1,293,839	1,304,541	15,526,070	8.4%	
Traffic	97,745	64,769	97,745	64,769	1,172,940	5.5%	
Investigations	171,721	147,836	171,721	147,836	2,060,650	7.2%	
Community Relations	975	(55)	975	(55)	11,700	-0.5%	
Communications	33,647	66,086	33,647	66,086	403,760	16.4%	
Canine	19,615	19,205	19,615	19,205	235,380	8.2%	
Special Services	21,214	21,514	21,214	21,514	254,570	8.5%	
Records	37,182	32,356	37,182	32,356	446,180	7.3%	
Administrative Services	135,204	117,547	135,204	117,547	1,622,450	7.2%	
Total Police	2,198,860	2,137,801	2,198,860	2,137,801	26,386,320	8.1%	8.3%
Fire Department							
Administration	83,923	74,289	83,923	74,289	1,007,070	7.4%	
Public Education	12,972	25,658	12,972	25,658	155,660	16.5%	
Suppression	1,013,197	955,038	1,013,197	955,038	12,158,360	7.9%	
Emer. Med. Serv.	979,212	824,542	979,212	824,542	11,750,540	7.0%	
Prevention	58,563	35,017	58,563	35,017	702,750	5.0%	
Fire Stations	4,038	(576)	4,038	(576)	48,450	-1.2%	
Total Fire	2,151,903	1,913,967	2,151,903	1,913,967	25,822,830	7.4%	8.3%
Public Works Department							
Administration	35,151	30,588	35,151	30,588	421,810	7.3%	
Snow/Ice Control	182,770	378,340	182,770	378,340	2,193,240	17.3%	
Traffic Operations	109,789	79,483	109,789	79,483	1,317,470	6.0%	
Forestry	184,845	85,754	184,845	85,754	2,218,140	3.9%	
Facilities	112,631	70,420	112,631	70,420	1,351,570	5.2%	
Fleet Services	156,614	132,063	156,614	132,063	1,879,370	7.0%	
F.A.S.T.	21,523	4,882	21,523	4,882	258,280	1.9%	
Storm Sewers	42,988	22,789	42,988	22,789	515,860	4.4%	
Total Public Works	846,312	804,318	846,312	804,318	10,155,740	7.9%	8.3%

OPERATING REPORT SUMMARY
EXPENDITURES
January 31, 2026

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>				<u>BENCH-</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>ANNUAL</u>	<u>%</u>	<u>MARK</u>
Development Services							
Administration	42,005	15,485	42,005	15,485	504,060	3.1%	
Planning & Transportation	78,612	67,507	78,612	67,507	943,340	7.2%	
Code Enforcement	186,601	157,072	186,601	157,072	2,239,210	7.0%	
Engineering	173,014	146,650	173,014	146,650	2,076,170	7.1%	
Economic Development	86,928	66,589	86,928	66,589	1,043,140	6.4%	
Total Development Services	567,160	453,303	567,160	453,303	6,805,920	6.7%	8.3%
Health & Human Services	141,703	114,927	141,703	114,927	1,700,440	6.8%	8.3%
Miscellaneous							
4th of July	2,500	2,500	2,500	2,500	275,500	0.9%	
Police & Fire Comm.	6,940	370	6,940	370	83,280	0.4%	
Misc. Boards & Comm.	29,203	7,113	29,203	7,113	350,440	2.0%	
Misc. Public Improvements	612,489	2,322	612,489	2,322	7,349,870	0.0%	
Total Miscellaneous	651,133	12,305	651,133	12,305	8,059,090	0.2%	8.3%
Total General Fund	7,078,334	5,845,880	7,078,334	5,845,880	85,185,510	6.9%	8.3%
Water & Sewer Fund							
Water Department	1,414,247	395,937	1,414,247	395,937	16,970,960	2.3%	
Sewer Department	226,553	177,172	226,553	177,172	2,718,640	6.5%	
Billing Division	90,734	71,077	90,734	71,077	1,088,810	6.5%	
Debt Service Division	61,400	61,400	61,400	61,400	145,800	42.1%	
Capital Projects Division	-	-	-	-	10,740,000	0.0%	
2015 Bond Capital Projects	-	-	-	-	421,200	0.0%	
2017 Bond Capital Projects	-	-	-	-	484,520	0.0%	
2018 Bond Capital Projects	-	-	-	-	247,640	0.0%	
2019 Bond Capital Projects	-	-	-	-	622,530	0.0%	
Operating Transfers	2,083	-	2,083	-	25,000	0.0%	
Total Water & Sewer	1,795,018	705,585	1,795,018	705,585	33,465,100	2.1%	8.3%
Motor Fuel Tax	225,000	-	225,000	-	2,700,000	0.0%	
Community Dev. Block Grant Fund	-	-	-	-	267,000	0.0%	
Asset Seizure Fund	3,706	(90)	3,706	(90)	44,470	-0.2%	
Municipal Waste System	317,738	312,359	317,738	312,359	3,812,860	8.2%	
NOW Arena Operating Fund	469,634	871	469,634	871	5,635,610	0.0%	
NOW Arena Activity Fund	1,528,263	-	1,528,263	-	18,339,160	0.0%	
Stormwater Management	128,467	-	128,467	-	1,541,600	0.0%	
Insurance	216,491	10,542	216,491	10,542	2,597,890	0.4%	
Information Technology	293,483	269,499	293,483	269,499	3,521,790	7.7%	
Roselle Road TIF	174,444	1,750	174,444	1,750	2,093,330	0.1%	
Barrington/Higgins TIF	7,851	-	7,851	-	94,210	0.0%	
Lakewood Center TIF	9,861	25,000	9,861	25,000	118,330	21.1%	
Higgins-Old Sutton TIF	14,861	-	14,861	-	178,330	0.0%	
Higgins/Hassell TIF	35,278	6,750	35,278	6,750	423,330	1.6%	
Stonington & Pembroke TIF	75,694	-	75,694	-	908,330	0.0%	
TOTAL OPERATING FUNDS	12,374,122	7,178,146	12,374,122	7,178,146	160,926,850	4.5%	8.3%

OPERATING REPORT SUMMARY
EXPENDITURES
January 31, 2026

	<u>CURRENT MONTH</u>		<u>YEAR-TO-DATE</u>		<u>ANNUAL BUDGET</u>	<u>%</u>	<u>BENCH-MARK</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>			
2015 A & CG.O. Debt Service	-	-	-	-	3,932,450	0.0%	
2015B G.O. Debt Service	-	-	-	-	124,700	0.0%	
2016 G.O. Debt Service	-	-	-	-	284,100	0.0%	
2017 A & B G.O. Debt Service	-	-	-	-	181,750	0.0%	
2018 G.O. Debt Service	-	-	-	-	2,946,950	0.0%	
2019 G.O. Debt Service	-	-	-	-	136,710	0.0%	
2024 G.O. Debt Service	-	-	-	-	385,530	0.0%	
TOTAL DEBT SERV. FUNDS	-	-	-	-	7,992,190	0.0%	8.3%
Western Corridor Fund	114,583	-	114,583	-	1,375,000	0.0%	
Prairie Stone Capital Fund	279,167	-	279,167	-	3,350,000	0.0%	
Western Area Rd Improve Imp. Fee	68,358	-	68,358	-	820,300	0.0%	
Capital Improvements Fund	165,625	-	165,625	-	1,987,500	0.0%	
Capital Vehicle & Equipment Fund	201,565	(23,967)	201,565	(23,967)	2,418,780	-1.0%	
Capital Replacement Fund	266,667	-	266,667	-	3,200,000	0.0%	
2019 Project Fund	69,167	-	69,167	-	830,000	0.0%	
2024 Project Fund	275,000	95	275,000	95	3,300,000	0.0%	
2026 Project Fund	1,000,000	77,000	1,000,000	77,000	12,000,000	0.6%	
Road Improvement Fund	950,640	-	950,640	-	11,407,680	0.0%	
TOTAL CAP. PROJECT FUNDS	3,390,772	53,127	3,390,772	53,127	40,689,260	0.1%	8.3%
Police Pension Fund	851,207	-	851,207	-	10,214,480	0.0%	
Fire Pension Fund	756,371	-	756,371	-	9,076,450	0.0%	
TOTAL TRUST FUNDS	1,607,578	-	1,607,578	-	19,290,930	0.0%	8.3%
TOTAL ALL FUNDS	17,372,471	7,231,274	17,372,471	7,231,274	228,899,230	3.2%	8.3%



Village of Hoffman Estates **Information Technology** Department

2026 February MONTHLY REPORT

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Project Activities

- Continued BS&A Configuration
- BS&A Integration Configuration (NeoGov)
- GovQA New Features Discovery
- Laserfiche Form Updates
- Docusign and Laserfiche Integration Discovery
- E-Plan Soft Implementation and Training
- UKG LOA Configuration and Testing

CentralSquare

PLUS Applications

- Provide reports for data validation in BS&A

BS&A

- Learning the system
- Continued configuration
 - Editing privileges and roles
 - Editing workflows
- Troubleshooting issues
 - Creating cases with BS&A
- Creating requests for BS&A
 - Product enhancement requests
- Integration setup with NeoGov
 - Configuring import and export to BS&A
 - Developing workflows for integration

GovQA

- Exploring new product features and needs and wants with current system
- User maintenance and assisting with password lockouts
- Workflow troubleshooting and notifications issues

UKG

- UKG Comp time issues
- UKG LOA configurations
 - Custom forms set up
 - Workflows

Administration

- Prepared monthly report

Training

- Learning BS&A

Meetings

- BS&A bi-weekly Project Status meeting
- BS&A bi-weekly Customer Support meeting
- BS&A weekly CD/BL Module Status meetings
- HRM NeoGov and BS&A integration meetings
- HRM and Payroll ESS setup meetings
- UKG PW and Payroll UKG Issues meeting
- UKG Weekly LOA configuration meetings

Project Activities

Project – Fire Station 21 (new)

- The new fire station went Live this month. IT staff relocated all IT hardware to the new station including network, PC, wireless AP's, cameras and telephone hardware. All systems are now functional. Some fiber removal work will need to be completed for the old Station 21 before demolition.

Project – CAD Software Upgrade

- NWCD has upgraded CAD which is used by Fire and Police. IT staff completed testing this version and are ready to start installing the new version on all Fire and Police computers including in-car MDT's

Project – New internet provider

- The new connection was configured and installed. This new connection completes the departments revamp of the Village's internet infrastructure.

Project – NOWArena Beer Garden

- IT staff met with NOWArena staff, Facilities and contractors to go over the new beer garden construction and IT needs. Hardware was purchased and network configurations are set to begin before the building is set to open in March.

Project – Tablet Command

- IT staff worked with personnel from the Fire Department to start testing and deploying the new CAD replacement software. This software will run on iPads and will no longer require a MDT laptops to be placed in every vehicle.

Project – School Resource Officer CAD deployment

- The Police Department currently has 4 School Resource Officers (SRO) that work as local school liaisons. These officers currently do not have a connection to state and local computer resources while on-site unless they go to their patrol cars. The IT Department is currently testing a new solution that will allow these officers to have a computer resource located in the school.

Security and Other Updates

- Continued Windows Updates and firmware updates on all PC's and workstations
- Completed a network firmware upgrade of all network hardware due to new vulnerabilities
- Upgraded firmware on the Police Storage Area Network device
- Worked with Spatial Technology to perform maintenance on different databases

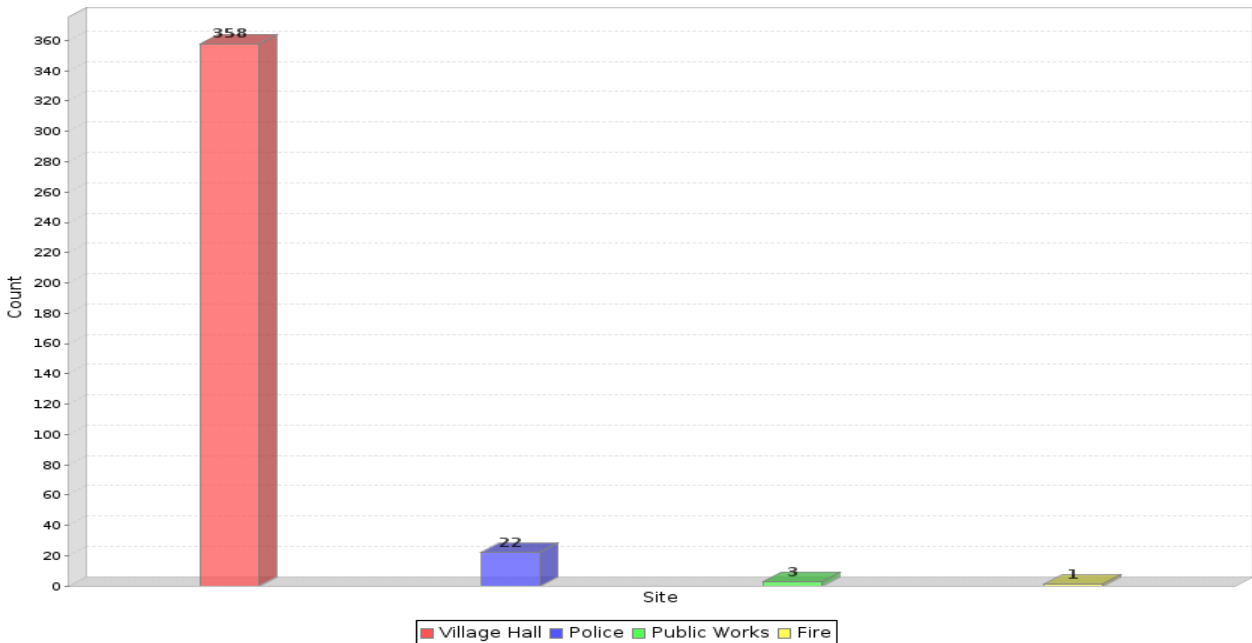
IT Training

- Completed 6 new user orientations
- IT staff attended a CrowdStrike webinar
- IT staff attended a Veeam webinar

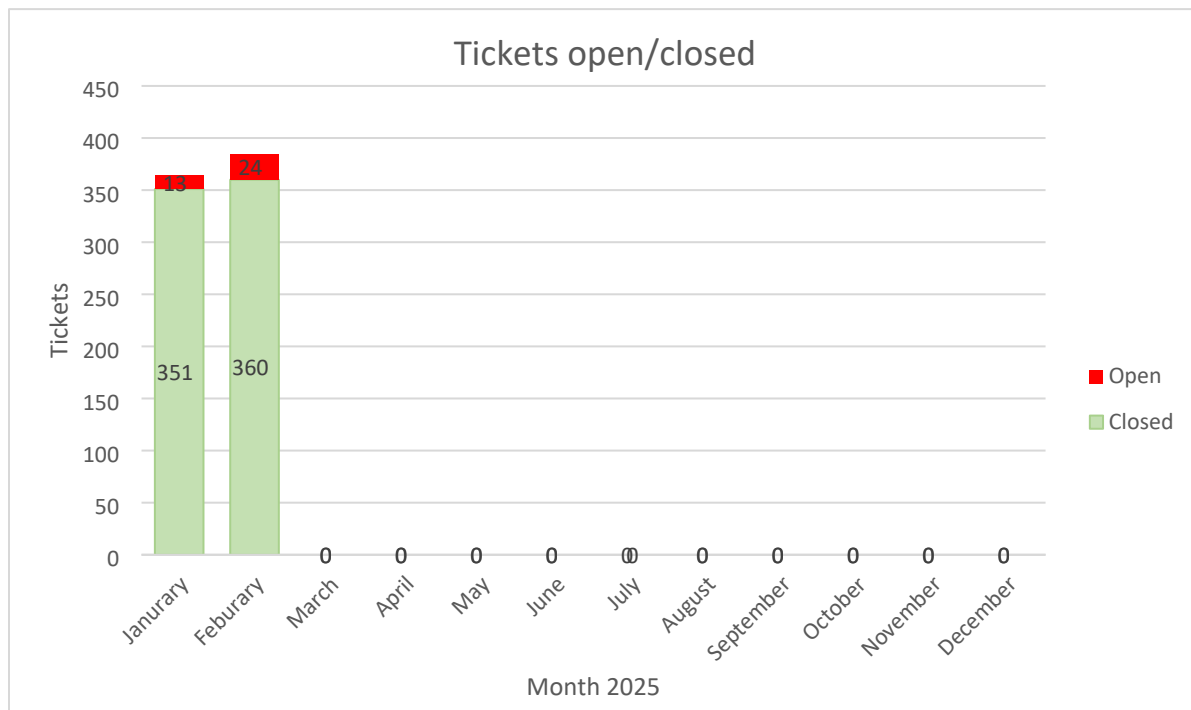
IT Meetings

- Met with Finance to discuss a new solution for printer management
- Met with staff from Public Works to discuss SCADA
- Met with Fire to discuss new fire stations and Tablet Command

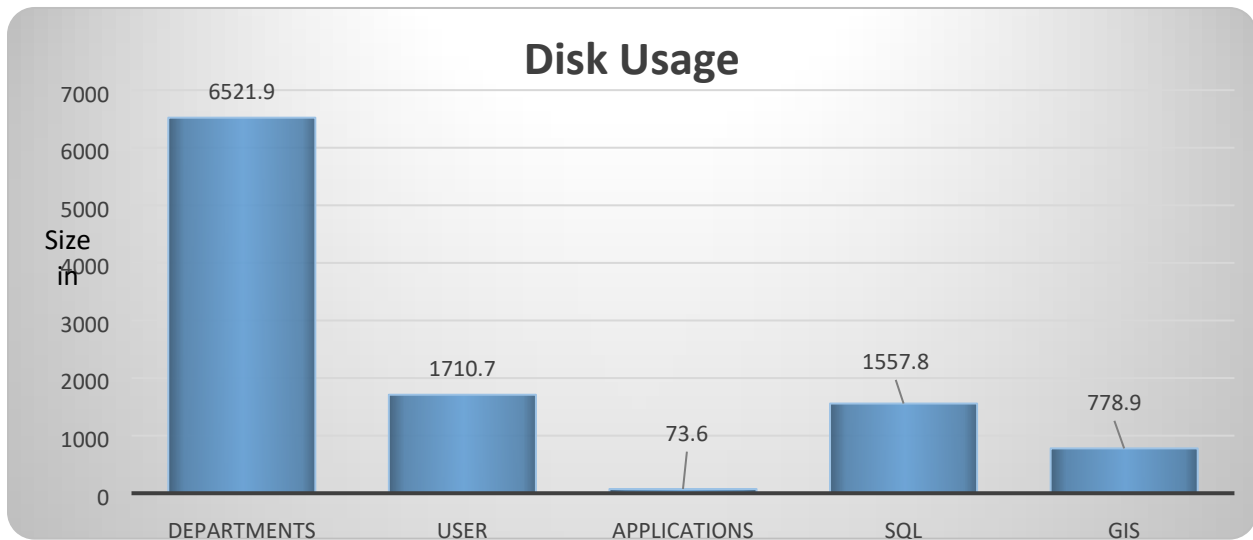
Completed Work Orders by Location



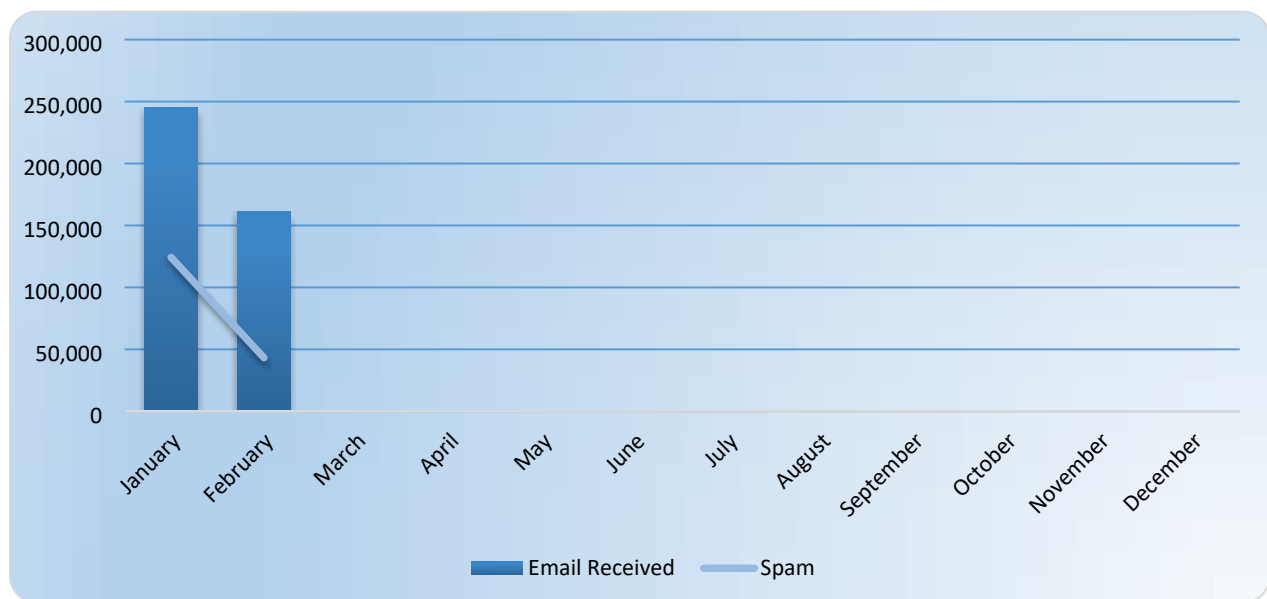
Completed Work Orders by Month



System and Data Functions



Email Spam Report



Darek Raszka, Director of Information Technology

VILLAGE OF HOFFMAN ESTATES

Memo

TO: Finance Committee

FROM: Daniel P. O'Malley, Deputy Village Manager/Owner's Rep.-NOW Arena 

RE: **OWNER'S REPRESENTATIVE MONTHLY REPORT**
MARCH 2026

DATE: March 20, 2026

1. The final budgeted capital items for FY25 are nearly complete. The retaining wall project will be complete once restoration work occurs this spring and the equipment for the AV replacement project has been delivered and installation will occur after the WCB season ends next week.
2. The OVG management agreement extension has been approved and is in effect.
3. The Village Green concession building project continues to make good progress. The building shell has been erected and work continues on the inside. This project is currently on schedule.
4. Staff has reviewed the approved arena capital projects for the FY26-30 CIP program. A plan of action has been prepared to accomplish these projects for 2026. Bids were received for the marquee sign LED panel replacement and this item is scheduled for the March Finance Committee. Staff has interviewed firms for architectural services for the north concourse project and this is currently under review. Proposals are out and due by March 30 for structural engineering services for the front step replacement project.
5. Conducted bi-weekly meetings with Public Works Facilities and Arena staff regarding building and maintenance items.
6. Meet regularly with Ben Gibbs, General Manager to discuss operational items and events at the arena.
7. The Hideaway Beer Garden is closed for the season, only two months to opening day. Check out the website www.hideawaybrewgarden.com for details of the events for the upcoming 2026 season.

Attachment

cc: Ben Gibbs, General Manager (OVG)

NOW Arena
General Manager Update
March 2026 Report Update

Event Highlights	Notes
March 8: Windy City Bulls March 9: Windy City Bulls March 10: Windy City Bulls March 11: Corp Event March 12: Windy City Bulls March 14: Windy City Bulls March 16: Windy City Bulls	
Finance Department	
General	2025 Year End Completed - preparing for Audit
Monthly Financial Statement	Building Event Revenue YTD: \$4,345,726
	Building Sponsor/Other Revenue YTD: \$150,570
	Building Expenses YTD: In process \$4,591,493
Operations Department	
General	Working on parking lot hut renovations, Hideaway season start-up, capital items including sport lights and seating.
Positions to Fill	
Third Party Providers	N/A
Village Support	PW assisting with completing the elevator replacement and upgrade to control room.
Events Department	
General	Event Managers prepping for graduation season.
Positions to Fill	Event/Marketing Manager
Marketing Department	
General	Spearheading marketing campaign for Hideaway.
Positions to Fill	N/A
Group Sales Department	
General	N/A
Box Office Department	
General	Working on several on sales including Phil Wickham, Volleyball and New Japan Wrestling.
Food & Beverage Department	
General	Looking to hire additional culinary support.
Premium Seating Department	
General	Continue to renew annual suites, marquee signage and working on beer pouring rights.
Positions to Fill	NA
Sponsorship Department	
General	Concentrating on unsold categories including insurance and liquor.
Monthly Financial Statement	Corporate Sales/Premium: \$111,568

General	
Capital Improvements/Repairs	Working on capital projects including marquee and Northside Renovation Project.