

Village of Hoffman Estates

FINANCE COMMITTEE MEETING MINUTES

March 23, 2026

I. Roll call

Members in Attendance:

**Gary Pilafas, Chair
Anna Newell, Vice Chairperson
Karen Mills, Trustee
Gary Stanton, Trustee
Karen Arnet, Trustee
Patrick Kinnane, Trustee
William McLeod, Mayor**

Management Team Members in Attendance:

**Eric Palm, Village Manager
Dan O'Malley, Deputy Village Manager
Art Janura, Corporation Counsel
Kasia Cawley, Chief of Police
Alan Wax, Fire Chief
Rachel Musiala, Finance Director
Bryan Ackerlund, Asst. PW Director
Darek Raszka, Director of IT
William Lynch, Supt. of Facilities
Ben Gibbs, GM, NOW Arena
Ric Signorella, Multimedia Prod. Manager**

The Finance Committee meeting was called to order at 7:10 p.m.

2. APPROVAL OF MINUTES

Motion by Trustee Stanton, seconded by Trustee Mills, to approve the Finance Committee Minutes from February 23, 2026. Voice vote taken. All ayes. Motion carried.

Motion by Trustee Kinnane, seconded by Trustee Arnet, to approve the Special Finance Committee minutes from March 2, 2026. Voice vote taken. All ayes. Motion carried.

3. PUBLIC COMMENT

4. NEW BUSINESS

- A. Approval of a Resolution authorizing the purchase and installation of LED display panels for the monument sign at the NOW Arena from Vernon & Maz, Inc., Monee, IL, in the amount not to exceed \$292,494.**

Item summary sheet from Ben Gibbs, William Lynch and Dan O'Malley was presented to Committee.

Ben Gibbs addressed the Committee and reported that the LED monument sign was originally installed in 2014 and has reached the end of its life.

Motion by Trustee Kinnane, seconded by Trustee Arnet, to approve a resolution authorizing the purchase and installation of LED display panels for the monument sign at the NOW Arena from Vernon & Maz, Inc., Monee, IL, in the amount not to exceed \$292,494. Voice vote taken. All ayes. Motion carried.

5. REPORTS

- A. Finance Committee Monthly Report**

The Finance Department Monthly Report was received and filed.

- B. Information Technology Department Monthly Report**

The Information Technology Department Monthly Report was received and filed.

- C. NOW Arena Monthly Report**

The NOW Arena Monthly Report was received and filed. Ben Gibbs advised that the summer line-up at the Hideaway will be released soon.

6. PRESIDENT'S REPORT**7. ITEMS IN REVIEW****8. OTHER****9. ADJOURNMENT**

Motion by Trustee Arnet, seconded by Trustee Kinnane, to adjourn the meeting at 7:16 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Debbie Schoop, Executive Assistant

Date