



AGENDA
Village Board of Trustees
Regular Meeting
Village Hall
1900 Hassell Road, Hoffman Estates, IL 60169

July 6, 2026	Council Chambers	Immediately following Committee Meetings

1. **CALL TO ORDER/ROLL CALL**
2. **PLEDGE OF ALLEGIANCE TO THE FLAG**
3. **PUBLIC COMMENT**
4. **APPROVAL OF MINUTES**
 - A. Village Board 06-15-2026
5. **CONSENT AGENDA/OMNIBUS VOTE (Roll Call Vote)**

(All items under the Consent Agenda are considered to be routine in nature and will be enacted by one motion. There will be no separate discussion of these items unless a Trustee so requests. In that event, the discussion will be the first item of business after approval of the Consent Agenda.)

 - A. Approval of Agenda
 - B. Approval of the schedule of bills for 07-06-2026 - \$3,291,194.99
 - C. Approval of a resolution authorizing a contract with Concare Inc. of Melrose Park, IL. for the replacement of flooring in the NOW Arena kitchen and concessions areas in an amount not to exceed \$165,210.00.
 - D. Approval of a resolution to award contract to Bolder Contractors, LLC of Cary, IL (low bid), for the Hampton Road Lift Station Improvements Project in an amount not to exceed \$1,990,457.31.
 - E. Request acknowledgment of receipt and filing of the Annual Comprehensive Financial Report for the year ended December 31, 2025.
6. **REPORTS**
 - A. President's Report
 - B. Trustee Comments
 - C. Village Manager's Report
 - D. Village Clerk's Report
7. **ADDITIONAL BUSINESS**
 - A. Approval of a Resolution Authorizing Execution of an Intergovernmental Agreement Among

the Village of Bartlett, the Village of Hoffman Estates, the Village of Barrington Hills, and the Village of Barrington, for the Equally Shared Costs for Work Towards the Recertification of a Quiet Corridor Along the Canadian National Railroad.

8. **ADJOURNMENT**

Further details and information can be found in the agenda packet attached hereto and incorporated herein and can also be viewed online at www.hoffmanestates.org and/or in person in the Village Clerk's office. The Village of Hoffman Estates complies with the Americans with Disabilities Act (ADA). For accessibility assistance, call the ADA Coordinator at 847/882-9100.

MEETING: **HOFFMAN ESTATES VILLAGE BOARD**
DATE: **JUNE 15, 2026**
PLACE: **COUNCIL CHAMBERS**
 MUNICIPAL BUILDING COMPLEX
 1900 HASSELL ROAD
 HOFFMAN ESTATES, ILLINOIS

1. CALL TO ORDER/ROLL CALL

Village President William McLeod called the meeting to order at 7:00 p.m. The Village Clerk called the roll. Trustees present: Anna Newell, Gary Pilafas, Gary Stanton, Karen Arnet, Patrick Kinnane, Karen Mills.

A quorum was present.

ADMINISTRATIVE PERSONNEL PRESENT

E. Palm, Village Manager
D. O'Malley, Deputy Village Manager
J. Pape, Assistant Village Manager
A. Janura, Corporation Counsel
J. Dickson, Assistant Corporation Counsel
K. Cawley, Chief of Police
A. Wax, Fire Chief
B. Raymond, Deputy Chief
J. Bending, Deputy Police Chief
P. Clark, Deputy Fire Chief
R. Musiala, Finance Director
J. Nebel, PW Director
M. Saavedra, HHS Director
D. Raszka, Director of IT
C. Doczekalski, HRM Director
J. Horn, Development Services Director
M. Brito, Communications Manager
R. Signorella, Multimedia Production Manager
T. Cuevas, Administrative Intern

2. PLEDGE OF ALLEGIANCE TO THE FLAG

The Pledge of Allegiance was led by Trustee Newell.

3. PUBLIC COMMENTS

Mayor McLeod requested that this item be moved to after Additional Business Item 7. There was agreement.

4. APPROVAL OF MINUTES**4.A. Village Board 06-01-2026**

Motion by Trustee Arnet, seconded by Trustee Mills, to approve Item 4.A.

Roll Call:

Aye: Newell, Pilafas, Stanton, Arnet, Kinnane, Mills

Nay:

Mayor McLeod voted aye.

Motion carried.

5. CONSENT AGENDA/OMNIBUS VOTE:**5.A. Approval of Agenda**

Motion by Trustee Arnet, seconded by Trustee Stanton, to approve Item 5.A.

Roll Call:

Aye: Newell, Pilafas, Stanton, Arnet, Kinnane, Mills

Nay:

Mayor McLeod voted aye.

Motion carried.

5.B. Approval of the schedule of bills for June 15, 2026 - \$7,353,555.22.

Motion by Trustee Arnet, seconded by Trustee Stanton to approve Item 5.B.

Roll Call:

Aye: Newell, Pilafas, Stanton, Arnet, Kinnane, Mills

Nay:

Mayor McLeod voted aye.

Motion carried.

5.C. Review and Acceptance of the Construction Manager's Recommendation of the Qualified Low Bidders and Guaranteed Maximum Price Proposal for the construction of Fire Station #22.

Motion by Trustee Arnet, seconded by Trustee Stanton, to approve Item 5.C.

Roll Call:

Aye: Newell, Pilafas, Stanton, Arnet, Kinnane, Mills

Nay:

Mayor McLeod voted aye.

Motion carried.

5.D. Approval of Ordinance #5231-2026 Amending Section 6-2-1-HE-11-1302-A of the Hoffman Estates Municipal Code.

Motion by Trustee Arnet, seconded by Trustee Stanton, to approve Item 5.D.

Roll Call:

Aye: Newell, Pilafas, Stanton, Arnet, Kinnane, Mills

Nay:

Mayor McLeod voted aye.

Motion carried.

5.E. Approval of Ordinance #5232-2026 Supporting a Cook County Class 6B Classification Application for property tax assessment purposes for the reoccupancy of the industrial building located at 2600 Forbs Avenue.

Motion by Trustee Arnet, seconded by Trustee Stanton, to approve Item 5.E.

Roll Call:

Aye: Newell, Pilafas, Stanton, Arnet, Kinnane, Mills

Nay:

Mayor McLeod voted aye.

Motion carried.

6. REPORTS

6.A. President's Report

1. Promotion(s) / Swearing(s)-In

a. Lieutenant Kraig Olsen

Lieutenant Olsen introduced his family. Mayor McLeod swore Lieutenant Kraig Olsen into the office of Battalion Chief. Battalion Chief Kraig Olsen was congratulated by the Board.

b. Firefighter Taylor McIntyre

Firefighter Taylor McIntyre introduced his family. Mayor McLeod swore Firefighter Taylor McIntyre into the office of Lieutenant. Lieutenant Taylor McIntyre was congratulated by the Board.

2. Proclamation(s)

a. Kevin McGraw Day (20 Years Service)

Trustee Newell read the proclamation.

Motion by Trustee Arnet, seconded by Trustee Kinnane, to concur with the proclamation proclaiming Friday, June 19th, 2026 as Kevin McGraw Day. Voice vote taken. All ayes.

Motion carried.

Superintendent of Streets, Kevin McGraw, accepted the proclamation.

Mayor McLeod mentioned the upcoming Hoffman Estates Chamber of Commerce Wine Wednesday event and invited all to attend. Mayor McLeod attended several events and meetings including a Hope Fore Hoffman golf outing meeting, a Chicago Metropolitan Planning Commission Board meeting, the Northwest Municipal Conference Gala, a Metropolitan Planning Organization Public Policy Committee meeting, a National League of Cities Transportation and Infrastructure Services meeting, a Climate Mayors Meeting, a Fire Promotion celebration, and a Citizens Police Academy graduation ceremony.

6.B. Trustee Comments

Trustee Newell attended the Citizens Police Academy classes and the graduation ceremony. She also attended the Gigi's Playhouse 5K event, the Special Olympics Torch Run event, a block party on Silver Pine, the Youth Commission Reptile Show, PetFest at the NOW Arena, a Celebration of Life for Bernie Bluestein, and a pet adoption event. She congratulated Battalion Chief Kraig Olsen and Lieutenant Taylor McIntyre on their promotions as well as the Citizens Police Academy graduates and cadets.

Trustee Mills congratulated Battalion Chief Kraig Olsen and Lieutenant Taylor McIntyre on their promotions as well as the Citizens Police Academy graduates. She congratulated Kevin McGraw on his 20 years of service and thanked Dan O'Malley for his many years of service.

Trustee Pilafas attended the Northwest Municipal Conference Gala, the Hope Fore Hoffman golf outing meeting, and the Citizens Police Academy graduation ceremony. He attended the Special Olympics down in Bloomington Normal. He also attended the Fire Promotion celebration. He congratulated Kevin McGraw on his 20 years of service. He also congratulated Battalion Chief Kraig Olsen and Lieutenant Taylor McIntyre on their promotions and thanked Dan O'Malley for his many years of service.

Trustee Stanton attended the Northwest Municipal Conference Gala, the Flag Day celebration at Chandler's, and the Citizens Police Academy graduation. He congratulated Battalion Chief Kraig Olsen and Lieutenant Taylor McIntyre on their promotions and thanked Dan O'Malley for his many years of service.

Trustee Arnet attended Gigi's Playhouse 5K event, the Special Olympics Torch Run event, a block party on Silver Pine, the Youth Commission Reptile Show, PetFest at the NOW Arena, a Celebration of Life for Bernie Bluestein, and a pet adoption event. She congratulated Kevin McGraw and Dan O'Malley and thanked them for their many years of service.

Trustee Kinnane attended the Corpus Christi mass at Holy Archangels and participated in the Corpus Christi procession as part of the Knights Honor Guard. He attended the Northwest Municipal Conference Gala, and a Knights of Columbus business meeting where he was elected to serve as the council's Deputy Grand Knight and he was presented with a star award for his fundraising efforts. He congratulated Battalion Chief Kraig Olsen and Lieutenant Taylor McIntyre on their promotions and thanked Dan O'Malley for his many years of service.

6.C. Village Manager's Report

Village Manager Palm commended Kevin McGraw on his years of service to the community. He also thanked Dan O'Malley for his many years of service and extended congratulations on his retirement.

6.D. Village Clerk's Report

The Village Clerk has no report.

6.E. Committee Reports**1. Public Works & Utilities**

Trustee Newell stated that they would be meeting to discuss Public Works Space Needs Study; Review treatment options for the exterior of the Sunderlage House; and to receive and file the Department of Public Works Monthly Report and the Engineering Division Monthly Report.

2. Public Health & Safety

Trustee Mills stated that they would be meeting to receive and file the Police Department Monthly Report, the Health & Human Services Monthly Report, the Emergency Management Coordinator Monthly Report, and the Fire Department Monthly Report.

3. Finance

Trustee Pilafas stated that they would be meeting to discuss the NOW Arena Kitchen and Concessions Flooring Replacements; Request acknowledgement of receipt and filing of the Annual Comprehensive Financial Report for the year ended December 31, 2025; and to receive and file the Finance Department Monthly Report, the Information Technology Department Monthly Report, and the NOW Arena Monthly Report.

6.F. Treasurer's Report

Mayor Mcleod stated that the Treasurer's report would be received and filed.

7. ADDITIONAL BUSINESS

There was no additional business.

Motion by Trustee Pilafas, seconded by Trustee Newell, to recess the meeting for five minutes. Voice vote taken. All ayes. Motion carried. Time: 7:26 p.m.

Village President William McLeod called the meeting back to order at 7:30 p.m. The Village Clerk called the roll. Trustees present: Anna Newell, Gary Pilafas, Gary Stanton, Karen Arnet, Patrick Kinnane, Karen Mills.

A quorum was present.

3. PUBLIC COMMENTS

Speakers from several neighboring communities expressed strong opposition to the proposed M2 manufacturing rezoning of the Plum Farms property, largely because they believe it would lead to a data center development. They cited environmental, health, noise, traffic, and infrastructure concerns, along with incompatibility with nearby homes, parks, and shopping areas. Several commenters asked the Village Board to support the recommendation of the Plan Commission and reject the rezoning of this property.

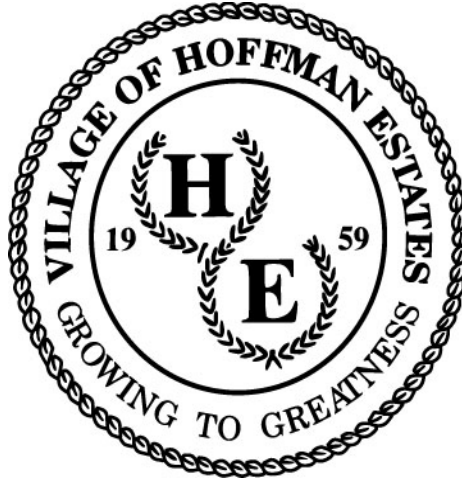
8. ADJOURNMENT

Motion by Trustee Kinnane, seconded by Trustee Arnet, to adjourn the meeting. Voice vote taken. All ayes. Motion carried. Time: 8:05 p.m.

Patty Richter
Village Clerk

Date Approved

The Village of Hoffman Estates complies with the Americans with Disabilities Act (ADA). For accessibility assistance, call the ADA Coordinator at 847/882-9100.



BILL LIST SUMMARY

BILL LIST AS OF	07/06/2026	\$ 1,449,237.51
MANUAL CHECKS	06/12/2026 - 07/02/2026	\$ 45,808.55
PAYROLL	06/26/2026 & 07/01/2026	\$ 1,736,140.05
CREDIT CARDS	03/06/2026 - 04/05/2026	\$ 60,008.88
TOTAL		\$ 3,291,194.99

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
Fund: 100 GENERAL FUND			
Department: 0000 MISCELLANEOUS			
100-0000-03020.000	ADVANCE AUTO PARTS	STOCK PARTS	39.76
100-0000-03020.000	ADVANCE AUTO PARTS	CREDIT	(39.76)
100-0000-03020.000	ADVANCE AUTO PARTS	STOCK PARTS	4.00
100-0000-03020.000	ADVANCE AUTO PARTS	STOCK PARTS	41.41
100-0000-03020.000	ADVANCE AUTO PARTS	STOCK PARTS	112.13
100-0000-03020.000	BUMPER TO BUMPER/ LEE AUTO	STOCK PARTS	58.76
100-0000-03020.000	BUMPER TO BUMPER/ LEE AUTO	STOCK PARTS	27.40
100-0000-03020.000	BUMPER TO BUMPER/ LEE AUTO	STOCK PARTS	30.99
100-0000-03020.000	CAR-ONE TIRE AND AUTO	STOCK PARTS	828.00
100-0000-03020.000	CHICAGO PARTS & SOUND LLC	STOCK PARTS	160.58
100-0000-03020.000	CHICAGO PARTS & SOUND LLC	STOCK PARTS	58.10
100-0000-03020.000	CHICAGO PARTS & SOUND LLC	STOCK PARTS	29.76
100-0000-03020.000	FACTORY MOTOR PARTS CO	STOCK PARTS	184.41
100-0000-03020.000	FACTORY MOTOR PARTS CO	STOCK PARTS	349.60
100-0000-03020.000	FACTORY MOTOR PARTS CO	STOCK PARTS	70.19
100-0000-03020.000	FACTORY MOTOR PARTS CO	STOCK PARTS	33.78
100-0000-03020.000	FACTORY MOTOR PARTS CO	STOCK PARTS	361.95
100-0000-03020.000	FACTORY MOTOR PARTS CO	STOCK PARTS	241.30
100-0000-03020.000	FACTORY MOTOR PARTS CO	STOCK PARTS	37.99
100-0000-03020.000	FACTORY MOTOR PARTS CO	STOCK PARTS	393.28
100-0000-03020.000	LAKESIDE INTERNATIONAL LLC	STOCK PARTS	96.13
100-0000-03020.000	O'REILLY AUTO PARTS	STOCK PARTS	55.36
100-0000-03020.000	POMP'S TIRE	STOCK PARTS	614.52
100-0000-03020.000	POMP'S TIRE	TIRE ORDER- STOCK/FIRE VEHICLES	1,557.28
100-0000-03020.000	POMP'S TIRE	STOCK PARTS	400.00
100-0000-03030.000	PROVEN IT	7/23/26 TO 8/22/26 CONTRACT BASE RATE	836.80
100-0000-05080.000	ENSURITY MOBILE CORP	V3 E-PURSUIT TRACKER	860.00
100-0000-05080.000	ENSURITY MOBILE CORP	V3 E-PURSUIT TRACKER	500.00
100-0000-05080.000	ENSURITY MOBILE CORP	V3 E-PURSUIT TRACKER	80.00
100-0000-05080.000	PRIMARY ARMS	RIFLE MOUNTS	928.41
100-0000-12320.000	MANDARICH LAW GROUP	COUNTY CASE NO. 21 SC678	261.26
100-0000-14450.000	CASEY'S GENERAL STORES	PAYMENT MADE IN ERROR - REFUND	11,340.00
100-0000-14450.000	SIKICH LLP	AUDIT SERVICES	13,789.00
100-0000-31030.000	ANITEJ HOTEL CORP/HOFFMAN INN&SUITE DAVE P.	HOTEL TAX REFUND	4,543.59
100-0000-32030.000	ILLINOIS STATE POLICE	LIQUOR CONTROL COMM #4365 FOR MAY	216.00
100-0000-34050.000	AETNA	PARAMEDIC OVERPAYMENT REFUND	91.65
100-0000-34050.000	BLUE CROSS BLUE SHIELD IL REFUND	PARAMEDIC OVERPAYMENT - REDMOND D.	1,254.51
100-0000-34050.000	BLUE CROSS BLUE SHIELD IL REFUND	PARAMEDIC OVERPAYMENT	2,383.20
100-0000-34050.000	EMS MANAGEMENT & CONSULTANTS, INC.	PARAMEDIC COLLECTION FEE FOR MAY	3,475.00
100-0000-34050.000	EMS MANAGEMENT & CONSULTANTS, INC.	PARAMEDIC FEE FOR MAY PAYMENTS	5,874.00
100-0000-34050.000	RMS	PARAMEDIC OVERPAYMENT- STEFADOUROS	3,262.00
100-0000-34050.000	UMR USNAS	PARAMEDIC OVERPAYMENT REFUND	1,534.94

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
100-0000-34130.000	LARRY FELDMAN	LOCKBOX DEPOSIT REFUND	90.00
100-0000-35020.000	JOE CIRILLO	PD TICKET FEE REFUND	5.03
Total Department 0000 MISCELLANEOUS			57,072.31
Department: 1011 GENERAL GOVT LEGISLATIVE			
100-1011-43010.000	GARY PILAFAS	FRANCE PER DIEM	220.00
100-1011-43010.000	GARY PILAFAS	FRANCE PER DIEM	74.00
100-1011-43010.000	GARY STANTON	FRANCE PER DIEM	220.00
100-1011-43010.000	GARY STANTON	FRANCE PER DIEM	74.00
100-1011-43010.000	HOFFMAN ESTATES CHAMBER OF COMMERCE	CELEBRATION OF EXCELLENCE	350.00
100-1011-43010.000	HOFFMAN ESTATES CHAMBER OF COMMERCE	MAYORS BREAKFAST	1,155.00
100-1011-43010.000	HOFFMAN ESTATES CHAMBER OF COMMERCE	BON APPETIT TICKETS	735.00
100-1011-43010.000	HOFFMAN ESTATES CHAMBER OF COMMERCE	BON APPETIT - PALM	40.00
100-1011-43010.000	WILLIAM MCLEOD	FRANCE PER DIEM	220.00
100-1011-43010.000	WILLIAM MCLEOD	FRANCE PER DIEM	74.00
100-1011-45040.000	HOFFMAN ESTATES CHAMBER OF COMMERCE	MEMBERSHIP DUES	1,500.00
Total Department 1011 GENERAL GOVT LEGISLATIVE			4,662.00
Department: 1012 GENERAL GOVT ADMINISTRATION			
100-1012-43030.000	ILCMA/ NORTHERN ILLINOIS UNIVERSITY-CGS	MEMBERSHIP DUES - PALM	648.75
100-1012-44140.000	A & A CUSTOM SHIRTS	EMPLOYEE CLOTHING	1,675.00
Total Department 1012 GENERAL GOVT ADMINISTRATION			2,323.75
Department: 1013 GENERAL GOVT LEGAL			
100-1013-45420.000	ARTHUR L JANURA JR	LEGAL RETAINER - MAY 2026	12,000.00
100-1013-45420.000	RICHARD A KAVITT ATTORNEY AT LAW	HOURS WEEK OF JUNE 8, 2026	500.00
100-1013-45420.000	RICHARD A KAVITT ATTORNEY AT LAW	HOURS WEEK OF JUNE 15, 2026	950.00
100-1013-45670.000	FRANCZEK PC	OUTSIDE LEGAL FEES	152.50
100-1013-45670.000	KLEIN, THORPE, & JENKINS LTD	LEGAL FEES	1,410.10
100-1013-45670.000	SCHOOL DISTRICT #54	PTAB LEGAL FEES	2,942.00
Total Department 1013 GENERAL GOVT LEGAL			17,954.60
Department: 1014 GENERAL GOVT FINANCE			
100-1014-44020.000	STAPLES	OFFICE SUPPLIES	74.98
100-1014-44020.000	STAPLES	OFFICE SUPPLIES	21.59
100-1014-45050.000	SIKICH LLP	AUDIT SERVICES	865.00
100-1014-45050.000	SIKICH LLP	AUDIT SERVICES	1,893.00
100-1014-45050.000	SIKICH LLP	AUDIT SERVICES	3,325.00
Total Department 1014 GENERAL GOVT FINANCE			6,179.57
Department: 1015 GENERAL GOVT CLERK			
100-1015-43010.000	PATRICIA RICHTER	MILEAGE,TOLLS,PARK -COUNTY CL 06012026	65.50
100-1015-43010.000	PATRICIA RICHTER	MILEAGE,TOLLS,PARK -COUNTY CL 04232026	58.93
100-1015-44040.000	PADDOCK PUBLICATIONS INC	NEWSPAPER SUBSCRIPTION	682.20

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
100-1015-45460.000	PADDOCK PUBLICATIONS INC	BID NOTICE, PUBLIC HEARING NOTICE	113.40
100-1015-45460.000	PADDOCK PUBLICATIONS INC	BID NOTICE, PUBLIC HEARING NOTICE	126.90
100-1015-45460.000	PADDOCK PUBLICATIONS INC	BID NOTICE	99.90
100-1015-45460.000	PADDOCK PUBLICATIONS INC	BID NOTICES	232.20
100-1015-45460.000	PADDOCK PUBLICATIONS INC	BID NOTICE	91.80
100-1015-45480.000	ARC DOCUMENT SOLUTIONS	PLAT PRINTS FOR RECORDING	52.43
Total Department 1015 GENERAL GOVT CLERK			1,523.26
Department: 1016 GENERAL GOVT HRM			
100-1016-44020.000	MINUTEMAN PRESS	BUSINESS CARDS - MULTIPLE	91.84
100-1016-44020.000	THE FINER LINE	HOLDER/NAME BADGES	18.74
100-1016-44020.000	WAREHOUSE DIRECT	VARIOUS SUPPLIES	81.34
100-1016-44160.000	PROVEN IT	7/23/26 TO 8/22/26 CONTRACT BASE RATE	73.30
100-1016-45680.000	SRSD CONSULTING, LLC	PROFESSIONAL CONSULTING	1,500.00
100-1016-45790.000	WELLOW URGENT CARE	EMP PHYSICALS AND DRUG SCREENING	4,134.00
Total Department 1016 GENERAL GOVT HRM			5,899.22
Department: 1017 GENERAL GOVT SPATIAL TECHNOLOGY			
100-1017-44140.000	KARA COMPANY INC	GPS EQUIPMENT FOR PW	6,387.16
Total Department 1017 GENERAL GOVT SPATIAL TECHNOLOGY			6,387.16
Department: 1025 GENERAL GOVT COMMUNICATIONS			
100-1025-44030.000	PRESSTECH INC.	NORTHWEST FOURTH FEST PRINTING 2026	2,273.00
100-1025-44030.000	PRESSTECH INC.	NORTHWEST FOURTH FEST PRINTING OVERS	50.00
100-1025-44030.000	PRESSTECH INC.	CITIZEN NEWSLETTER JULY/AUGUST 2026	4,897.00
100-1025-44030.000	PRESSTECH INC.	CITIZEN NEWSLETTER JULY/AUGUST OVERS	150.00
100-1025-45070.000	MECO CONSULTING GROUP, LLC	LAYOUT & DESIGN JULY-AUG CITIZEN NEWS	2,400.00
Total Department 1025 GENERAL GOVT COMMUNICATIONS			9,770.00
Department: 2012 POLICE ADMINISTRATION			
100-2012-43010.000	MAJOR CASE ASSISTANCE TEAM	2026 MCAT LUNCHEON	490.00
100-2012-43010.000	NORTH SUBURBAN ASSOC.CHIEFS/POLICE	2026 ADMINISTRATIVE LUNCHEON	100.00
100-2012-43010.000	NORTHERN IL POLICE ALARM SYSTEMS	ANNUAL LUNCHEON	70.00
100-2012-44020.000	ODP BUSINESS SOLUTIONS, LLC	OFFICE SUPPLIES	642.51
100-2012-44030.000	DEDICATED GRAPHICS, INC	PD WINDOW ENVELOPES	251.11
100-2012-44050.000	THE FINER LINE	RETIREMENT PLAQUE - TEIPEL	35.00
100-2012-44140.000	ACTION LOCK & KEY, INC	MISC BUILDING KEYS	18.00
100-2012-44140.000	ACTION LOCK & KEY, INC	MISC BUILDING KEYS	24.00
100-2012-44160.000	PROVEN IT	7/23/26 TO 8/22/26 CONTRACT BASE RATE	518.25
100-2012-44210.000	ANNETTE LABRIE	VET MEMORIAL WREATH REFRESH	200.00
100-2012-44210.000	ANNETTE LABRIE	VET COMM 4TH OF JULY PARADE SKIRT	50.00
100-2012-44220.000	PAMELA G KARAHALIOS	HEARING OFFICER SERVICES JUNE, 2026	1,150.00
100-2012-45070.000	MORIZZO FUNERAL HOME & CREMATION	ME TRANSPORT HEP26-002387	275.00
100-2012-45420.200	FLOCK GROUP INC	ALPR CAMERAS - NOW ARENA	21,000.00

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
100-2012-46330.000	AMBER ZABA	TOBACCO GRANT PARTICIPANT	225.00
Total Department 2012 POLICE ADMINISTRATION			25,048.87
Department: 2020 POLICE TACTICAL			
100-2020-44030.000	MINUTEMAN PRESS	BUSINESS CARDS - MULTIPLE	68.88
Total Department 2020 POLICE TACTICAL			68.88
Department: 2021 POLICE PATROL & RESPONSE			
100-2021-43010.000	CLAYTON JOHNSON	TRAVEL TO SWAT TRAINING - GASOLINE	255.32
100-2021-43010.000	KRZYSZTOF KOWAL	GASOLINE FOR TRAVEL TO JUVENILE CONF	78.42
100-2021-43030.000	NORTHERN IL POLICE ALARM SYSTEMS	NIPAS MEMBERSHIP 2026	7,215.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - CHERECK	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - LAFRANCIS	750.00
100-2021-43040.000	EAGLE UNIFORM	REPLACEMENT BODY ARMOR - ZABA	750.00
100-2021-43040.000	EAGLE UNIFORM	REPLACEMENT BODY ARMOR - PATEL	750.00
100-2021-43040.000	EAGLE UNIFORM	REPLACEMENT BODY ARMOR - RUBLEV	750.00
100-2021-43040.000	EAGLE UNIFORM	REPLACEMENT BODY ARMOR - OUIMETTE	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - SOBY	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - MARAK	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - THOMAS	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - BONG	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - ADLON	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - K ORTIZ	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - HANNA	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - BOULAHANIS	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - LAPAK	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - STERKOWICZ	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - TORRES	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - POST	750.00
100-2021-43040.000	EAGLE UNIFORM	BODY ARMOR REPLACEMENT - KLESZYK	750.00
100-2021-43040.000	ENTENMANN ROVIN CO.	DOME INV BADGE REPAIR	64.50
100-2021-44070.000	BRYANT SAVAGE	REIMB DEPT PURCHASE MIR TACTICAL INC	322.98
100-2021-44140.000	EVIDENT	ET SUPPLIES	46.60
100-2021-44140.000	EVIDENT	PROPERTY ROOM SUPPLIES	304.23
100-2021-44140.000	EVIDENT	EVIDENCE COLLECTION EQUIP	86.40
100-2021-44140.000	LYNN PEAVEY CO	ET EVIDENCE ENVELOPES	267.85
100-2021-44140.000	SIRCHIE ACQUISITION COMPANY, LLC	BLOOD TEST KITS	73.21
100-2021-45070.000	RESILIENT HEROES NFP	LE TRAUMA SUICIDE AWARENESS TRAINING	800.00
100-2021-45100.000	TOYS FOR TRUCKS, INC	CARGO GLIDE P81	3,299.99
100-2021-45100.000	TOYS FOR TRUCKS, INC	CARGO GLIDE P81	195.00
100-2021-45100.000	TOYS FOR TRUCKS, INC	CARGO GLIDE P81	19.50
100-2021-45420.000	VESTIS FIRST AID	FIRST AID SUPPLIES REPLENISH	195.88
100-2021-46020.000	KUSTOM SIGNALS INC	GPS MODULE KIT	275.01
Total Department 2021 POLICE PATROL & RESPONSE			27,749.89

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GL Number	Vendor Name	Invoice Description	Amount
Department: 2022 POLICE TRAFFIC CONTROL			
100-2022-45420.000	ANDY FRAIN SERVICES, INC	CROSSING GUARD SERVICES APRIL 2026	27,861.96
100-2022-45420.000	ANDY FRAIN SERVICES, INC	CROSSING GUARD SERVICES JUNE 2026	1,019.34
100-2022-45420.000	INTERNATIONAL ASSOCIATION FOR PROPERTY	2026 IAPE ANNUAL MEMBER - KRETSCHMER	65.00
Total Department 2022 POLICE TRAFFIC CONTROL			28,946.30
Department: 2023 POLICE INVESTIGATIONS			
100-2023-43010.000	NICOLE LOWDEN	GASOLINE FOR TRAVEL TO JUVENILE CONF	43.42
100-2023-44140.000	T-MOBILE USA INC	SEARCH WARRANT HEP26-000488	50.00
100-2023-44140.000	T-MOBILE USA INC	SEARCH WARRANT HEP26-002000	100.00
Total Department 2023 POLICE INVESTIGATIONS			193.42
Department: 2024 POLICE COMMUNITY RELATIONS			
100-2024-44140.000	CAD TECH	JPAC T-SHIRTS	308.02
100-2024-44140.000	EAGLE UNIFORM	CADET NAMEPLATES	24.00
100-2024-44140.000	EAGLE UNIFORM	CADET NAMEPLATES	108.00
100-2024-44140.000	SIGNATURE PROMOTIONAL GROUP LLC	CPA CHALLENGE COINS	1,167.00
Total Department 2024 POLICE COMMUNITY RELATIONS			1,607.02
Department: 2026 POLICE CANINE			
100-2026-45070.000	GOLF ROSE ANIMAL HOSPITAL	MEDICATION FOR FALI	114.12
Total Department 2026 POLICE CANINE			114.12
Department: 2028 POLICE RECORDS			
100-2028-44030.000	ASSOCIATED BAG COMPANY	RECORDS COURT CASE ENVELOPES	307.62
Total Department 2028 POLICE RECORDS			307.62
Department: 3012 FIRE ADMINISTRATION			
100-3012-43010.000	IFSAP	LODD CLASS	20.00
100-3012-43030.000	MABAS DIVISION I	ANNUAL MABAS DIV 1 DUES	5,817.00
100-3012-44020.000	ODP BUSINESS SOLUTIONS, LLC	OFFICE SUPPLIES	55.27
100-3012-44140.000	MINUTEMAN PRESS	BUSINESS CARDS - MULTIPLE	28.12
100-3012-44140.000	TOWN & COUNTRY GARDENS	FUNERAL WREATH/ FIREFIGHTER MEMORIAL	150.00
100-3012-44160.000	PROVEN IT	7/23/26 TO 8/22/26 CONTRACT BASE RATE	42.35
Total Department 3012 FIRE ADMINISTRATION			6,112.74
Department: 3030 FIRE PUBLIC EDUCATION			
100-3030-44140.000	ALERT-ALL CORP.	PUBLIC EDUCATION SUPPLIES	1,232.50
Total Department 3030 FIRE PUBLIC EDUCATION			1,232.50
Department: 3031 FIRE SUPPRESSION			
100-3031-43010.190	NIPSTA	CLASS REGISTRATION (ATF)	1,050.00
100-3031-45100.110	AIR ONE EQUIPMENT INC	HYDRO/CASCADE CYLINDER	270.00

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GL Number	Vendor Name	Invoice Description	Amount
100-3031-45150.100	DINGES FIRE COMPANY	XT SERIES WIRELESS TRUCK MOUNT	814.69
100-3031-45150.100	DUO SAFETY LADDER	HEAT SENSOR LABEL	162.90
100-3031-45150.100	TOYS FOR TRUCKS, INC	APPARATUS EQUIPMENT	1,649.99
100-3031-45420.150	IMAGETREND, INC.	CONTINUUM ANNUAL FEE	6,753.05
100-3031-46020.170	DIVE RESCUE INT'L INC.	INTERSPIRO BCDS	5,278.00
Total Department 3031 FIRE SUPPRESSION			15,978.63
Department: 3032 FIRE EMERGENCY MEDICAL SERVICES			
100-3032-43010.000	DOUG KEIFER	PARAMEDIC RENEWAL	41.00
100-3032-43010.000	DYLAN BREMER	PARAMEDIC RENEWAL	40.00
100-3032-44190.000	BOUND TREE MEDICAL, LLC	EMS SUPPLIES	566.75
100-3032-44190.000	BOUND TREE MEDICAL, LLC	EMS SUPPLIES	235.98
100-3032-45420.000	NORTHWEST COMMUNITY EMS DEPT.	ONEDOSE APP ANNUAL FEE	227.27
Total Department 3032 FIRE EMERGENCY MEDICAL SERVICES			1,111.00
Department: 3033 FIRE PREVENTION			
100-3033-45070.000	CHICAGO METRO FIRE PREVENTION CO	MONTHLY MAINTENANCE FEE	1,491.00
100-3033-45070.000	CHICAGO METRO FIRE PREVENTION CO	RADIO DISCONNECTION FEE	85.00
100-3033-45070.000	FIRE SAFETY CONSULTANTS INC	PLAN REVIEW #F26-13288	360.00
100-3033-45070.000	FIRE SAFETY CONSULTANTS INC	PLAN REVIEW #F26-13396	470.00
100-3033-45070.000	FIRE SAFETY CONSULTANTS INC	PLAN REVIEW #F26-13397	470.00
100-3033-45070.000	FIRE SAFETY CONSULTANTS INC	PLAN REVIEW #F26-13473R	1,080.00
100-3033-45070.000	FIRE SAFETY CONSULTANTS INC	PLAN REVIEW #F26-13393R	1,720.00
100-3033-45070.000	FIRE SAFETY CONSULTANTS INC	PLAN REVIEW #F26-13403R	590.00
100-3033-45070.000	FIRE SAFETY CONSULTANTS INC	PLAN REVIEW #F26-13474	4,166.25
100-3033-45070.000	JOHNSON CONTROLS SECURITY SOLUTIONS	RECURRING SERVICE	600.00
100-3033-45070.000	JOHNSON CONTROLS SECURITY SOLUTIONS	RECURRING SERVICE	70,649.38
Total Department 3033 FIRE PREVENTION			81,681.63
Department: 3035 FIRE STATIONS			
100-3035-45100.000	ABT HOME SERVICES	APPLIANCE REPAIR FS22	770.05
Total Department 3035 FIRE STATIONS			770.05
Department: 4012 PUBLIC WORKS ADMINISTRATION			
100-4012-45070.000	WELLOW URGENT CARE	IDOT SCREENING - GRABOWSKI ROBERT	81.00
100-4012-45070.000	WELLOW URGENT CARE	IDOT SCREENING - POGORZELSKI KARL	81.00
100-4012-45070.000	WELLOW URGENT CARE	IDOT SCREENING - BENAVIDES ROGELIO	81.00
100-4012-45070.000	WELLOW URGENT CARE	IDOT SCREENING - PETERSON JAMES	81.00
100-4012-45070.000	WELLOW URGENT CARE	IDOT SCREENING - SCHROEDER JACK	81.00
100-4012-45070.000	WELLOW URGENT CARE	IDOT SCREENING - DEIHS KYLE	81.00
Total Department 4012 PUBLIC WORKS ADMINISTRATION			486.00
Department: 4041 PUBLIC WORKS SNOW & ICE			
100-4041-44090.000	MORTON SALT, INC	ROAD SALT	14,213.17

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GL Number	Vendor Name	Invoice Description	Amount
100-4041-44140.000	CASEY WINTZ	CDL REIMBURSEMENT PER CBA	30.00
Total Department 4041 PUBLIC WORKS SNOW & ICE			14,243.17
Department: 4042 PUBLIC WORKS TRAFFIC OPERATIONS			
100-4042-44080.000	WELCH BROS INC	VARIOUS SUPPLIES	31.80
100-4042-44140.000	DIVINE SIGNS	VARIOUS SUPPLIES	165.00
100-4042-45020.000	COMMONWEALTH EDISON	ELECTRIC - 290 KINGMAN	44.00
100-4042-45020.000	COMMONWEALTH EDISON	ELECTRIC - GLENDALE TRAFFIC LIGHTS	2,526.00
100-4042-45210.000	BUILDERS ASPHALT, LLC	DRIVEWAYS OAK KNOLL	160.60
100-4042-45210.000	BUILDERS ASPHALT, LLC	SUPPLIES - BRADLEY LN	409.53
100-4042-45230.000	ENERGYFICIENT SYSTEMS, INC.	LIGHTING CONTROLS 4TH JULY	1,141.16
100-4042-45420.000	LAKESHORE RECYCLING SYSTEMS	2026 CONTRACTED STREET SWEEPING	25,548.03
100-4042-45440.000	3M HAK0206	SIGN SHOP ROLL GOODS	1,719.30
100-4042-45440.000	3M HAK0206	SIGN SHOP ROLL GOODS	271.40
100-4042-45440.000	3M HAK0206	SIGN SHOP ROLL GOODS	1,017.72
Total Department 4042 PUBLIC WORKS TRAFFIC OPERATIONS			33,034.54
Department: 4043 PUBLIC WORKS FORESTRY			
100-4043-45070.000	MARK1 LANDSCAPE	NOW ARENA IRRIGATION MAINT/REPAIRS	950.00
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE MAINT C,D,E_ 06/22-26/26	669.88
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE MAINT A&B_ 06/22-26/26	2,432.79
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE MAINT C,D,E_ 06/8-06/12/26	670.88
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE SRVS A&B_ 06/18-06/12/26	2,452.79
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE SERVICES A&B_06/1-06/5/26	653.32
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE MAINT SRVS C,D,E_06/1-06/5/26	3,779.96
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE SERVICES A&B_ 06/15-19/26	653.32
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE MAINT C,D,E_ 06/15-19/26	3,779.96
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE SERVICES A&B_ 05/18-22/26	653.32
100-4043-45070.000	V CARDENAS LANDSCAPING	LANDSCAPE MAINT C,D, E_ 05/18-22/26	3,779.96
100-4043-45100.000	ARLINGTON POWER EQUIPMENT	VARIOUS SUPPLIES	494.90
100-4043-45100.000	ARLINGTON POWER EQUIPMENT	VARIOUS SUPPLIES	235.90
100-4043-45100.000	MENARDS - HNVR PARK	VARIOUS SUPPLIES	15.60
100-4043-45100.000	VERMEER MIDWEST\VERMEER-IL	VARIOUS SUPPLIES	1,516.14
100-4043-45450.000	MENARDS - HNVR PARK	VARIOUS SUPPLIES	195.88
Total Department 4043 PUBLIC WORKS FORESTRY			22,934.60
Department: 4044 PUBLIC WORKS FACILITIES			
100-4044-44080.000	GRAINGER INC	MISC TOOL REPAIR	8.68
100-4044-45020.000	COMMONWEALTH EDISON	ELECTRIC - 5323 PRAIRIESTONE	130.81
100-4044-45020.000	COMMONWEALTH EDISON	ELECTRIC - 4501 HOFFMAN BLVD	44.22
100-4044-45020.000	COMMONWEALTH EDISON	ELECTRIC - 5105 PRAIRIE STONE	968.49
100-4044-45030.000	NICOR GAS	GAS - 2405 PEMBROKE	244.00
100-4044-45030.000	NICOR GAS	GAS - 1900 HASSELL RD	67.65
100-4044-45030.000	NICOR GAS	GAS - 5775 BEACON POINTE	344.94

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100-4044-45030.000	NICOR GAS	GAS - 411 W HIGGINS	1,708.55
100-4044-45030.000	NICOR GAS	GAS - 2305 PEMBROKE	323.38
100-4044-45030.000	NICOR GAS	GAS - 1700 MOON LAKE	291.77
100-4044-45030.000	NICOR GAS	GAS - 1775 VISTA	84.67
100-4044-45070.000	KLEIN AND HOFFMAN INC	EMERG STRUCT REVIEW NOW ARENA ROOF	4,875.00
100-4044-45070.000	SOUND INC.	BRIVO PANEL	1,568.33
100-4044-45090.000	CINTAS	2026 UNIFORM AND MAT SERVICES	43.72
100-4044-45100.000	GRAINGER INC	HVAC BLOWER	334.11
100-4044-45100.000	GRAINGER INC	DOOR ACCESS REPAIR	205.45
100-4044-45100.000	H-O-H WATER TECHNOLOGY INC	HVAC CHILLER PARTS	328.00
100-4044-45160.000	AMBIUS	INTERIOR LANDSCAPE MAINTENANCE VH	201.44
100-4044-45160.000	BATTERIES PLUS BULBS	VARIOUS SUPPLIES	74.75
100-4044-45160.000	GRAINGER INC	PLUMBING REPAIR	33.10
100-4044-45160.000	HD SUPPLY FACILITIES MAINTENANCE	SUPPLIES	317.70
100-4044-45160.000	HD SUPPLY FACILITIES MAINTENANCE	VARIOUS SUPPLIES	317.70
100-4044-45160.000	MENARDS - HNVR PARK	VARIOUS SUPPLIES	26.94
100-4044-45170.000	FOLDING PARTITION SERVICES INC	ANNUAL PM	1,550.00
100-4044-45180.000	CINTAS	2026 UNIFORM AND MAT SERVICES	32.78
100-4044-45180.000	CINTAS	2026 UNIFORM AND MAT SERVICES	31.83
100-4044-45180.000	CINTAS	2026 UNIFORM AND MAT SERVICES	30.05
100-4044-45180.000	WEATHERGUARD ROOFING CO.	FIRE ST#23 MAINTENANCE ROOF INSPECT	350.00
100-4044-45200.000	ANDERSON LOCK	EXTRA KEYS OVG STAFF	219.28
100-4044-45200.000	ROSE PEST SOLUTIONS INC	PEST - 1900 HASSELL	171.00
100-4044-45200.000	WEATHERGUARD ROOFING CO.	CHILDR ADVOCACY CNTR MAINT ROOF INSP	500.00
Total Department 4044 PUBLIC WORKS FACILITIES			15,428.34
Department: 4045 PUBLIC WORKS FLEET SERVICES			
100-4045-43010.000	J J KELLER & ASSOCIATES INC	1 YEAR SUBSCRIPTION JUL 2026 -JUN 2027	568.58
100-4045-43010.000	JORDAN OSKWAREK	RENEWAL OF ASE CERTIFICATIONS	220.00
100-4045-43030.000	J J KELLER & ASSOCIATES INC	1 YEAR SUBSCRIPTION JUL'26 -JUN'27	175.42
100-4045-43040.000	CINTAS	2026 UNIFORM AND MAT SERVICES	74.90
100-4045-43040.000	CINTAS	2026 UNIFORM AND MAT SERVICES	57.75
100-4045-43040.000	CINTAS	2026 UNIFORM AND MAT SERVICES	57.75
100-4045-43040.000	SCOTT LASKEN	MECHANIC BOOT ALLOWANCE PER CBA	125.00
100-4045-44110.000	AL WARREN OIL CO INC	FUEL BIODIESEL	6,730.25
100-4045-44110.000	AL WARREN OIL CO INC	FUEL UNLEADED	16,873.07
100-4045-44140.000	SCOTT LASKEN	CDL RENEWAL REIMBURSEMENT	30.00
100-4045-45070.000	MITCHELL REPAIR INFORMATION CO.	MITCHELL ON-DEMAND SERVICE MANUAL	2,028.00
100-4045-45070.000	PRECISE MRM LLC	5MB DATA PLAN	252.00
100-4045-45130.000	BRAD MANNING FORD INC	UNIT P16 PARTS	6.46
100-4045-45130.000	CAR-ONE TIRE AND AUTO	TIRE DISPOSAL	24.00
100-4045-45130.000	CAR-ONE TIRE AND AUTO	TIRE DISPOSAL	36.00
100-4045-45130.000	CAR-ONE TIRE AND AUTO	TIRE DISPOSAL	40.00
100-4045-45130.000	FRIENDLY FORD	UNIT P26 PARTS	85.12

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100-4045-45130.000	ILLINOIS SECRETARY OF STATE	LICENSE PLATE RENEWAL P42	151.00
100-4045-45130.000	ILLINOIS SECRETARY OF STATE	LICENSE PLATE RENEWAL P2	151.00
100-4045-45130.000	ILLINOIS SECRETARY OF STATE	LICENSE PLATE RENEWAL P1, P3, P40, P45	604.00
100-4045-45130.000	ILLINOIS SECRETARY OF STATE	LICENSE PLATE RENEWAL P48	151.00
100-4045-45140.000	ADVANCE AUTO PARTS	UNIT FC05 PARTS	66.63
100-4045-45140.000	CAR-ONE TIRE AND AUTO	UNIT FC05 PARTS	420.04
100-4045-45140.000	EBY GRAPHICS	DECAL REMOVAL	250.00
100-4045-45140.000	FOSTER COACH SALES INC	UNIT FA22 PARTS	262.57
100-4045-45140.000	KAMMES AUTO & TRUCK REPAIR INC	STATE INSPECTIONS	180.00
100-4045-45140.000	LAKESIDE INTERNATIONAL LLC	CREDIT	(282.63)
100-4045-45140.000	LAKESIDE INTERNATIONAL LLC	UNIT FA22 PARTS	424.19
100-4045-45140.000	LAKESIDE INTERNATIONAL LLC	UNIT FA22 PARTS	930.13
100-4045-45140.000	LAKESIDE INTERNATIONAL LLC	UNIT FE22 PARTS	770.92
100-4045-45140.000	MACQUEEN EMERGENCY	UNIT FE24 PARTS	90.01
100-4045-45140.000	MACQUEEN EMERGENCY	UNIT FT22 PARTS	347.97
100-4045-45140.000	MACQUEEN EMERGENCY	TOWER 22 LIFT CYLINDER REBUILD	11,928.75
100-4045-45140.000	NORTHWEST TRUCKS, INC	UNIT FA21 PARTS	119.99
100-4045-45140.000	POMP'S TIRE	TIRE ORDER- STOCK/FIRE VEHICLES	1,664.60
100-4045-45340.000	ACME TRUCK BRAKE & SUPPLY CO.	UNIT 147 PARTS	27.22
100-4045-45340.000	ACME TRUCK BRAKE & SUPPLY CO.	CREDIT	(13.61)
100-4045-45340.000	ADVANCE AUTO PARTS	UNIT 148 PARTS	4.49
100-4045-45340.000	ADVANCE AUTO PARTS	CREDIT	(4.49)
100-4045-45340.000	ADVANCE AUTO PARTS	UNIT 147	157.99
100-4045-45340.000	ADVANCE AUTO PARTS	UNIT 148	74.54
100-4045-45340.000	ADVANCE AUTO PARTS	CREDIT	(52.84)
100-4045-45340.000	BUMPER TO BUMPER/ LEE AUTO	UNIT 167 PARTS	29.78
100-4045-45340.000	BUMPER TO BUMPER/ LEE AUTO	UNIT 148 PARTS	90.99
100-4045-45340.000	BUMPER TO BUMPER/ LEE AUTO	UNIT 147 PARTS	26.76
100-4045-45340.000	CAR-ONE TIRE AND AUTO	UNIT 108 PARTS	465.32
100-4045-45340.000	ILLINOIS SECRETARY OF STATE	TITLE AND M PLATES - UNIT 100	173.00
100-4045-45340.000	KAMMES AUTO & TRUCK REPAIR INC	STATE INSPECTIONS	337.00
100-4045-45340.000	LAKESIDE INTERNATIONAL LLC	UNIT 80 PARTS	97.87
100-4045-45340.000	O'REILLY AUTO PARTS	UNIT 33 PARTS	69.32
100-4045-45340.000	O'REILLY AUTO PARTS	CREDIT	(77.06)
100-4045-45340.000	O'REILLY AUTO PARTS	UNIT 148 PARTS	148.94
100-4045-45340.000	O'REILLY AUTO PARTS	CREDIT - CORE RETURN	(22.00)
100-4045-45340.000	RALPH HELM INC	UNIT 350 PARTS	179.01
100-4045-45350.000	ADVANCE AUTO PARTS	UNIT C77 PARTS	74.40
100-4045-45350.000	ADVANCE AUTO PARTS	UNIT C77 PARTS	87.61
100-4045-45350.000	ADVANCE AUTO PARTS	CREDIT	(87.61)
100-4045-45350.000	CAR-ONE TIRE AND AUTO	UNIT C77 PARTS	493.16
100-4045-45350.000	O'REILLY AUTO PARTS	UNIT C77 PARTS	33.42
100-4045-45360.000	THE GARAGE ON 12	UNIT E95 PARTS	275.00
100-4045-45360.000	THE GARAGE ON 12	UNIT E75 PARTS	275.00

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GL Number	Vendor Name	Invoice Description	Amount
100-4045-45360.000	THE GARAGE ON 12	UNIT E94 PARTS	450.00
Total Department 4045 PUBLIC WORKS FLEET SERVICES			48,927.68
Department: 4046 PUBLIC WORKS F.A.S.T.			
100-4046-45190.000	MENARDS - HNVR PARK	SUPPLIES	31.92
100-4046-45450.000	FULLIFE SAFETY CENTER	SUPPLIES	72.00
100-4046-45450.000	FULLIFE SAFETY CENTER	SAFETY APPAREL	142.80
Total Department 4046 PUBLIC WORKS F.A.S.T.			246.72
Department: 4047 PUBLIC WORKS STORM SEWERS			
100-4047-43030.000	DUPAGE RIVER/SALT CREEK WORKGROUP	DRSCW MEMBERSHIP DUES. SALT CREEK	3,394.00
100-4047-44140.000	MENARDS - HNVR PARK	VARIOUS SUPPLIES	34.91
100-4047-45220.000	WELCH BROS INC	VARIOUS SUPPLIES	207.81
Total Department 4047 PUBLIC WORKS STORM SEWERS			3,636.72
Department: 5050 DEVELOPMENT SVCS PLANNING&TRANSPORTATION			
100-5050-44040.000	RECORD INFORMATION SERVICES	RECORD INFO SERVICES ANNUAL RENEWAL	600.00
100-5050-45460.000	PADDOCK PUBLICATIONS INC	BID NOTICE, PUBLIC HEARING NOTICE	35.10
100-5050-45460.000	PADDOCK PUBLICATIONS INC	BID NOTICE, PUBLIC HEARING NOTICE	51.30
100-5050-45460.000	PADDOCK PUBLICATIONS INC	NEWSPAPER NOTICE - 7/6 PUBLIC HEARING	64.80
Total Department 5050 DEVELOPMENT SVCS PLANNING&TRANSPORTATION			751.20
Department: 5051 DEVELOPMENT SVCS BLDG&CODE ENFORCEMENT			
100-5051-43040.000	ON TIME EMBROIDERY INC	CODE DIVISION UNIFORMS	1,512.00
100-5051-45070.000	THOMPSON ELEVATOR INSPECTION INC	ELEVATOR ANNUAL INSPECTIONS	480.00
100-5051-45070.000	THOMPSON ELEVATOR INSPECTION INC	ELEVATOR ANNUAL INSPECTIONS	1,536.00
100-5051-45070.000	THOMPSON ELEVATOR INSPECTION INC	ELEVATOR ANNUAL INSPECTIONS	192.00
100-5051-45070.000	THOMPSON ELEVATOR INSPECTION INC	ELEVATOR ANNUAL INSPECTIONS	336.00
100-5051-45070.000	THOMPSON ELEVATOR INSPECTION INC	ELEVATOR ANNUAL INSPECTIONS	336.00
100-5051-45070.000	THOMPSON ELEVATOR INSPECTION INC	ELEVATOR PERMIT INSPECTION	160.00
100-5051-45070.000	V CARDENAS LANDSCAPING	GRASS CUTTING SERVICES 6/26 & 6/27	310.00
100-5051-45070.000	V CARDENAS LANDSCAPING	GRASS CUTTING SERVICES JUNE 5	290.00
100-5051-45070.000	V CARDENAS LANDSCAPING	GRASS CUTTING SERVICES JUNE 20	125.00
Total Department 5051 DEVELOPMENT SVCS BLDG&CODE ENFORCEMENT			5,277.00
Department: 5052 DEVELOPMENT SVCS ENGINEERING			
100-5052-43030.000	ILLINOIS EPA (NPDES)	ANNUAL NPDES FEE JUL 2026 - JUN 2027	1,000.00
100-5052-45100.000	STATE TREASURER	2026 TRAFFIC SIGNAL MAINT - IDOT	16,790.21
Total Department 5052 DEVELOPMENT SVCS ENGINEERING			17,790.21
Department: 5059 DEVELOPMENT SVCS ECONOMIC DEVELOPMENT			
100-5059-43010.000	ILLINOIS ECONOMIC DEVELOPMENT ASSN	ANNUAL SUMMIT REGISTRATION & SPONSOR	749.00
100-5059-45460.000	BISNOW LLC	SPONSOR AT SPORTS & ENTERT RE EVENT	3,300.00
Total Department 5059 DEVELOPMENT SVCS ECONOMIC DEVELOPMENT			4,049.00

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
Department: 5565 HEALTH & HUMAN SERVICES			
100-5565-43010.000	CATHY DAGIAN STANTON	JAN - MAY MILEAGE REIMBURSEMENT	250.85
100-5565-43010.000	GINA MCCAULEY	JAN - MAY MILEAGE & LAB COAT REIMB	254.47
100-5565-44130.000	GINA MCCAULEY	MEDICAL SUPPLIES REIMB	14.99
100-5565-44130.000	SANOFI PASTEUR	VACCINES	623.75
100-5565-44140.000	THE FINER LINE	DEMENTIA FRIENDLY PLAQUE	53.60
100-5565-44160.000	PROVEN IT	7/23/26 TO 8/22/26 CONTRACT BASE RATE	117.70
100-5565-45070.100	CHRIS M GATTS	EMPLOYEE WELLNESS GARDEN ITEMS REIMB	167.54
Total Department 5565 HEALTH & HUMAN SERVICES			1,482.90
Department: 6053 BOARDS & COMMISSIONS 4TH OF JULY			
100-6053-45611.000	A & A CUSTOM SHIRTS	4TH OF JULY ITEMS	250.00
100-6053-45611.000	A & A CUSTOM SHIRTS	4TH OF JULY ITEMS	1,611.00
100-6053-45611.000	A & A CUSTOM SHIRTS	4TH OF JULY ITEMS	1,096.00
100-6053-45611.000	A & A CUSTOM SHIRTS	4TH OF JULY ITEMS	727.00
100-6053-45611.000	JOSE VALDES	MARIACHI U	1,200.00
Total Department 6053 BOARDS & COMMISSIONS 4TH OF JULY			4,884.00
Department: 6058 BOARDS & COMMISSIONS MISCELLANEOUS			
100-6058-45550.000	DAVID PENDERGAST	SISTER CITIES REIMB - FOOTBALL EXCHANGE	600.00
100-6058-45550.000	LISA CHRISTIE	REIMBURSEMENT - SC RUNNERS EXC	248.06
100-6058-45550.000	MALEK BOUNAB	SISTER CITIES - RUNNERS EXC	233.14
100-6058-45550.000	THE FINER LINE	HOLDER/NAME BADGES	6.10
100-6058-45550.000	TIM KIRBY	SISTER CITIES REIMB - FOOTBALL EXCHANGE	600.00
100-6058-45691.000	THE FINER LINE	HOLDER/NAME BADGES	6.10
100-6058-45750.000	DAVIS MUSIC ENTERTAINMENT	SUMMER CONCERT SERIES 2026	1,200.00
100-6058-45750.000	JOSE VALDES	SUMMER CONCERT SERIES 2026	2,500.00
100-6058-45750.000	MP MUSIC LLC	SUMMER CONCERT SERIES 2026	3,000.00
100-6058-45750.000	TOM CAREY MUSIC INC	SUMMER CONCERT SERIES 2026	3,500.00
Total Department 6058 BOARDS & COMMISSIONS MISCELLANEOUS			11,893.40
Total Fund 100 GENERAL FUND			487,760.02
Fund: 204 COM DVLPM T BLCK GRNT FUND			
Department: 0000 MISCELLANEOUS			
204-0000-45420.000	NORTH WEST HOUSING PARTNERSHIP	SFR PROJECT DELIVERY-1880 BONNIE LN #419	1,209.25
204-0000-45420.000	NORTH WEST HOUSING PARTNERSHIP	SFR CONSTRUCTION-1880 BONNIE LN #419	20,865.00
Total Department 0000 MISCELLANEOUS			22,074.25
Total Fund 204 COM DVLPM T BLCK GRNT FUND			22,074.25

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
Fund: 221 ROSELLE ROAD TIF			
221-0000-45070.000	SIKICH LLP	AUDIT SERVICES	1,352.00
Total Department 0000 MISCELLANEOUS			1,352.00
Total Fund 221 ROSELLE ROAD TIF			1,352.00
Fund: 222 HIGGINS/HASELL TIF			
222-0000-45070.000	SIKICH LLP	AUDIT SERVICES	1,352.00
Total Department 0000 MISCELLANEOUS			1,352.00
Total Fund 222 HIGGINS/HASELL TIF			1,352.00
Fund: 223 BARRINGTON/HIGGINS TIF			
223-0000-45070.000	SIKICH LLP	AUDIT SERVICES	1,352.00
Total Department 0000 MISCELLANEOUS			1,352.00
Total Fund 223 BARRINGTON/HIGGINS TIF			1,352.00
Fund: 224 LAKEWOOD CENTER TIF			
224-0000-45070.000	SIKICH LLP	AUDIT SERVICES	1,352.00
Total Department 0000 MISCELLANEOUS			1,352.00
Total Fund 224 LAKEWOOD CENTER TIF			1,352.00
Fund: 225 HIGGINS-OLD SUTTON TIF			
225-0000-45070.000	SIKICH LLP	AUDIT SERVICES	1,352.00
Total Department 0000 MISCELLANEOUS			1,352.00
Total Fund 225 HIGGINS-OLD SUTTON TIF			1,352.00
Fund: 226 STONINGTON & PEMBROKE TIF			
226-0000-45070.000	SIKICH LLP	AUDIT SERVICES	1,352.00
226-0000-45420.000	HANOVER HOFFMAN ESTATES LLC	REIMB FOR ADA ACCESS IMPROVEMENTS	25,000.00
Total Department 0000 MISCELLANEOUS			26,352.00

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
Total Fund 226 STONINGTON & PEMBROKE TIF			26,352.00
Fund: 402 CAPITAL VEHICLE & EQUIP			
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	SPOTLIGHT P10	81.50
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	SPOTLIGHT P12	81.50
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	PANEL PARTITION P10	865.00
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	PANEL PARTITION P12	865.00
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	SHIPPING CHARGES	455.62
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	REMOTE SPOTLIGHT CONTROL P10	925.00
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	REMOTE SPOTLIGHT CONTROL P12	925.00
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	HEAVY DUTY TELESCOPING POLE	259.90
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	COMMAND VEHICLE EQUIPMENT	9,760.00
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	COMMAND VEHICLE EQUIPMENT	2,881.00
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	COMMAND VEHICLE EQUIPMENT	250.00
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	MISC CHANGEOVER PARTS	380.10
402-0000-46030.000	ULTRA STROBE COMMUNICATIONS	VEHICLE EQUIPMENT CHANGEOVER	32,290.30
Total Department 0000 MISCELLANEOUS			50,019.92
Total Fund 402 CAPITAL VEHICLE & EQUIP			50,019.92
Fund: 404 ROAD IMPROVEMENT FUND			
404-0000-46060.000	APPLIED GEOSCIENCE INC.	2025 INFRASTRUCTURE MATERIALS TEST	12,938.00
404-0000-46060.000	BUILDERS ASPHALT, LLC	2025 STREET REVITALIZATION PROJECT #1	65,794.98
404-0000-46060.000	CIVILTECH ENGINEERING, INC.	CHANGE ORDER 1 - HASSELL RD STP RESURF	8,635.54
404-0000-46060.000	ELITE IRRIGATION INC	HAVERFORD PLACE IRRIGATION REPAIRS	485.00
404-0000-46060.000	HAMPTON LENZINI & RENWICK, INC	JONES RD RESURF CONSTRUC ENGINEER	3,682.39
404-0000-46060.000	HAMPTON LENZINI & RENWICK, INC	GANNON DR RESURF - BICYCLE FACILITY	13,262.94
404-0000-46060.000	HAVERFORD PLACE HOA	REIMBURSEMENT FOR DAMAGED PLANTINGS	300.00
404-0000-46060.000	SCHROEDER ASPHALT SERVICES INC	2026 INFRASTRUCTURE IMPROV PROJECT	283,887.85
404-0000-46100.000	STRAND ASSOCIATES, INC	ITEP HASSELL BIKE/PED PH II	11,071.94
Total Department 0000 MISCELLANEOUS			400,058.64
Total Fund 404 ROAD IMPROVEMENT FUND			400,058.64
Fund: 405 STORMWATER MANAGEMENT			
405-0000-46130.000	TREASURER ST OF ILL, CLEAN WATER FUND	925 GRAND CANYON PKWY IEPA PERMIT FEE	3,500.00
405-0000-46130.000	LIVING WATERS CONSULTANTS INC	925 GRAND CANYON PKWY DESIGNENG SVC	2,000.00

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
405-0000-46130.000	LIVING WATERS CONSULTANTS INC	925 GRAND CANYON PKWY PERMIT FEE REIMB	1,990.00
405-0000-46130.000	SCHROEDER ASPHALT SERVICES INC	INFRASTRUCTURE IMPROVEMENTS PROJECT	16,300.25
Total Department 0000 MISCELLANEOUS			23,790.25
Total Fund 405 STORMWATER MANAGEMENT			23,790.25
Fund: 410 PRAIRIE STONE CAPITAL FND			
410-0000-46210.000	KIMLEY-HORN & ASSOC INC	PRAIRIE STONE PKWY ACCESS STUDY	671.90
410-0000-46210.000	TRIA ARCHITECTURE INC	VILLAGE GREEN CONCESSIONS CONSTR	4,237.75
Total Department 0000 MISCELLANEOUS			4,909.65
Total Fund 410 PRAIRIE STONE CAPITAL FND			4,909.65
Fund: 414 2019 CAPITAL PROJECT FUND			
414-0000-45420.000	CIORBA GROUP, INC.	BODE/GRANDCAN/ STREET LIGHT DESIGN	15,979.50
Total Department 0000 MISCELLANEOUS			15,979.50
Total Fund 414 2019 CAPITAL PROJECT FUND			15,979.50
Fund: 416 2026 BOND PROJECT			
416-0000-46040.000	CAMOSY INCORPORATED	NEW FS22 APPLICATION NO: 2	18,000.00
Total Department 0000 MISCELLANEOUS			18,000.00
Total Fund 416 2026 BOND PROJECT			18,000.00
Fund: 501 WATER & SEWER FUND			
501-0000-11500.000	BUTERA CENTER MANAGEMENT INC	UB REFUND FOR ACCOUNT: 0393012781-11	20.05
501-0000-11500.000	DANIEL & LAURA NIJAKOWSKI	UB REFUND FOR ACCOUNT: 0130003190-01	81.50
501-0000-11500.000	KENDALL PARTNERS, LTD	UB REFUND FOR ACCOUNT: 0106157030-02	34.17
501-0000-11500.000	PIOTR & SYLWIA KUZNICKI	UB REFUND FOR ACCOUNT: 0101099130-04	200.89
501-0000-11500.000	PRECISION TITLE COMPANY	UB REFUND FOR ACCOUNT: 0203056061-09	61.00
501-0000-11500.000	YOUSEF & MICHAEL TOURJMAN	UB REFUND FOR ACCOUNT: 0101097301-02	130.32
501-0000-14450.000	NOW ARENA	HYDRANT METER DEPOSIT REFUND	2,501.78
501-0000-14450.000	POWER CONSTRUCTION	HYDRANT METER DEPOSIT REFUND	2,653.82
Total Department 0000 MISCELLANEOUS			5,683.53

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
Department: 4067 PUBLIC WORKS WATER			
501-4067-44140.000	GRAINGER INC	PARTS	62.02
501-4067-44140.000	LEE JENSEN SALES CO., INC.	SUPPLIES - POWER CORD W/GLAND	224.00
501-4067-44140.000	MENARDS - HNVR PARK	VARIOUS SUPPLIES	50.39
501-4067-44140.000	MENARDS - HNVR PARK	VARIOUS SUPPLIES	127.04
501-4067-44140.000	MENARDS - HNVR PARK	REPAIR PART	3.39
501-4067-44140.000	MENARDS - HNVR PARK	MISCELLANEOUS PARTS	17.99
501-4067-44140.000	MENARDS - HNVR PARK	RESTORATION SUPPLIES	188.69
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 2002 PARKVIEW	717.46
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1775 ABBEYWOOD	2,388.34
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 95 ASTER	661.12
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 2150 STONINGTON	3,576.76
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 780 HASSELL	117.82
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 4140 CRIMSON	848.43
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 3990 HUNTINGTON	62.17
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1355 WESTBURY	151.44
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 4690 OLMSTEAD	135.92
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 4785 W HIGGINS	329.31
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 2550 BEVERLY	190.97
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 3451 N WILSHIRE	777.12
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 2550 BEVERLY	293.44
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1790 CHIPPENDALE	110.88
501-4067-45020.000	COMMONWEALTH EDISON	ELECTRIC - 2150 STONINGTON	139.99
501-4067-45030.000	NICOR GAS	GAS - 95 ASTER	124.60
501-4067-45030.000	NICOR GAS	GAS - 2550 PRAIRIE STONE	64.47
501-4067-45030.000	NICOR GAS	GAS - 1775 ABBEYWOOD	65.19
501-4067-45070.000	PRECISE MRM LLC	5MB DATA PLAN	108.00
501-4067-45070.000	WATER SERVICES CO.	LEAK DETECTION	375.00
501-4067-45070.000	WATER SERVICES CO.	SERVICES - 940 GANNON	550.00
501-4067-45100.000	ADVANCE AUTO PARTS	UNIT 115 PARTS	2.33
501-4067-45100.000	HIGH PSI LTD	UNIT 115 PARTS	69.00
501-4067-45270.000	AUTOMATIONDIRECT.COM	VARIOUS SUPPLIES	208.50
501-4067-45270.000	MARSHALL WOLF AUTOMATION	VARIOUS SUPPLIES	161.01
501-4067-45280.000	HYDRAFLO INC.	HYDRANT PARTS	495.00
501-4067-45280.000	HYDRAFLO INC.	HYDRANT PARTS	213.88
501-4067-45280.000	HYDRAFLO INC.	HYDRANT MAINTENANCE PARTS	557.58
501-4067-45290.000	BEVERLY MATERIALS, L.L.C.	CLEAN FILL	220.00
501-4067-45290.000	BEVERLY MATERIALS, L.L.C.	VARIOUS SUPPLIES	785.47
501-4067-45290.000	BEVERLY MATERIALS, L.L.C.	RESTORATIONS	930.00
501-4067-45290.000	GREEN SOILS MANAGEMENT LLC	MAINTENANCE	307.80
501-4067-45290.000	JCK CONTRACTORS, INC	WATER MAIN MAINTENANCE	65.00
501-4067-45290.000	JCK CONTRACTORS, INC	WATER MAIN MAINTENANCE	240.00
501-4067-45290.000	JCK CONTRACTORS, INC	TOPSOIL	240.00
501-4067-45290.000	JCK CONTRACTORS, INC	TOPSOIL	240.00

VILLAGE OF HOFFMAN ESTATES

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GL Number	Vendor Name	Invoice Description	Amount
501-4067-45290.000	MENARDS - HNVR PARK	VARIOUS SUPPLIES	213.70
501-4067-45290.000	RUSO POWER EQUIPMENT	VARIOUS SUPPLIES	92.99
501-4067-45290.000	RUSO POWER EQUIPMENT	RESTORATION SUPPLIES	758.80
501-4067-45290.000	THE FIELDS ON CATON FARM, INC.	SUPPLIES - 1171 W TAMARACK	775.00
501-4067-45290.000	UNDERGROUND PIPE & VALVE CO	WATER MAIN MAINTENANCE	329.00
501-4067-45290.000	WATER PRODUCTS CO.	VARIOUS SUPPLIES	697.62
501-4067-45290.000	WATER PRODUCTS CO.	SUPPLIES	954.50
501-4067-45290.000	WATER PRODUCTS CO.	WATER MAINTENANCE PARTS	962.00
501-4067-45290.000	WATER PRODUCTS CO.	WATER MAIN PART	177.41
501-4067-45290.000	ZIEBELL WATER SERVICE	WATER MAIN PARTS	744.00
501-4067-45290.000	ZIEBELL WATER SERVICE	WATER MAIN PARTS	265.70
501-4067-45290.000	ZIEBELL WATER SERVICE	WATER MAIN MAINTENANCE	704.00
501-4067-45450.000	FULLIFE SAFETY CENTER	HARD HAT	11.50
501-4067-45450.000	FULLIFE SAFETY CENTER	EMPLOYEE SAFETY EQUIPMENT	217.00
501-4067-45850.000	ACME TRUCK BRAKE & SUPPLY CO.	UNIT 29N PARTS	12.14
501-4067-45850.000	ACME TRUCK BRAKE & SUPPLY CO.	UNIT 29N PARTS	45.82
501-4067-45850.000	ACME TRUCK BRAKE & SUPPLY CO.	CREDIT FOR INV_02_117396	(27.84)
501-4067-45850.000	ADVANCE AUTO PARTS	UNIT 29N PARTS	21.33
501-4067-45850.000	KAMMES AUTO & TRUCK REPAIR INC	STATE INSPECTIONS	270.00
501-4067-45850.000	LAKESIDE INTERNATIONAL LLC	UNIT 3 PARTS	86.27
501-4067-45850.000	LAKESIDE INTERNATIONAL LLC	UNIT 3 PARTS	2,376.88
501-4067-46020.000	LEE JENSEN SALES CO., INC.	TELEVISING PUSH CAMERA	8,000.00
Total Department 4067 PUBLIC WORKS WATER			34,885.34

Department: 4068 PUBLIC WORKS SEWER

501-4068-44080.000	GRAINGER INC	VARIOUS SUPPLIES	404.67
501-4068-44080.000	MENARDS - HNVR PARK	VARIOUS SUPPLIES	92.92
501-4068-44080.000	USA BLUE BOOK	VARIOUS SUPPLIES	99.86
501-4068-44080.000	USA BLUE BOOK	VARIOUS SUPPLIES	99.86
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 2094 CARLING	79.36
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1200 KINGS DALE	109.94
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 6100 SHOE FACTORY	955.03
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1629 CROWFOOT	118.47
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1775 HUNTINGTON	163.31
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1215 MOON LAKE	286.04
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 2380 GOLF	146.94
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1869 HAMPTON	114.79
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 2090 CENTRAL	264.86
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1513 GOLF RD	449.53
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 897 PARK	84.66
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1101 WESTBURY	397.16
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 1790 CHIPPENDALE	166.32
501-4068-45020.000	COMMONWEALTH EDISON	ELECTRIC - 2364 HIGGINS	761.75
501-4068-45300.000	OZINGA READY MIX, CONCRETE INC	VARIOUS SUPPLIES	1,558.25

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
501-4068-45300.000	OZINGA READY MIX, CONCRETE INC	VARIOUS SUPPLIES	846.25
501-4068-45300.000	VCNA PRAIRIE LLC	VARIOUS SUPPLIES	211.95
Total Department 4068 PUBLIC WORKS SEWER			7,411.92
 Department: 4070 PUBLIC WORKS WATER BILLING			
501-4070-45420.000	BS&A SOFTWARE	BILLING SERVICES - MAY 2026	9,844.83
Total Department 4070 PUBLIC WORKS WATER BILLING			9,844.83
 Department: 4073 WATER CAPITAL			
501-4073-46080.000	NATIONAL POWER RODDING CORP.	2025 SANITARY SEWER REHABILIT PROJECT	6,188.00
501-4073-46080.000	SCHROEDER ASPHALT SERVICES INC	2026 INFRASTRUCTURE IMPROV PROJECT	122,210.50
501-4073-46090.000	SCHROEDER ASPHALT SERVICES INC	2026 INFRASTRUCTURE IMPROV PROJECT	187,611.90
Total Department 4073 WATER CAPITAL			316,010.40
 Total Fund 501 WATER & SEWER FUND			373,836.02
 Fund: 505 NOW ARENA OPERTNG FUND			
Department: 0000 MISCELLANEOUS			
505-0000-45070.000	WEATHERGUARD ROOFING CO.	NOW ARENA ROOF REPAIRS	857.05
505-0000-45070.000	WEATHERGUARD ROOFING CO.	NOW ARENA ROOF REPAIRS - HAT REMOVAL	11,850.00
505-0000-45100.000	PROVEN IT	7/23/26 TO 8/22/26 CONTRACT BASE RATE	192.19
Total Department 0000 MISCELLANEOUS			12,899.24
 Total Fund 505 NOW ARENA OPERTNG FUND			12,899.24
 Fund: 601 INSURANCE FUND			
Department: 7000 INSURANCE			
601-7000-42060.000	SEDGWICK CLAIMS MGMT SERVICES INC.	UNEMPLOYMENT INSURANCE-DEC'24-FEB'25	301.50
601-7000-45790.000	WELLOW URGENT CARE	EMP PHYSICALS AND DRUG SCREENING	650.00
Total Department 7000 INSURANCE			951.50
 Total Fund 601 INSURANCE FUND			951.50
 Fund: 602 INFORMATION SYSTEMS FUND			
Department: 4785 IT OPERATIONS			
602-4785-45420.000	CARASOFT TECHNOLOGY CORP	ZOOM CHARGES	17.47
602-4785-45420.000	SERVERCENTRAL LLC	CLOUD STORAGE	8.58
602-4785-45420.000	SERVERCENTRAL LLC	CLOUD STORAGE	45.47
602-4785-45420.000	SERVERCENTRAL LLC	CLOUD STORAGE - APRIL 2026	600.00
602-4785-45420.000	SERVERCENTRAL LLC	CLOUD STORAGE - MAY 2026	600.00
602-4785-45420.000	SERVERCENTRAL LLC	CLOUD STORAGE - JUNE 2026	600.00

VILLAGE OF HOFFMAN ESTATES

JULY 06, 2026

GL Number	Vendor Name	Invoice Description	Amount
602-4785-45420.200	CDW-GOVERNMENT INC	ADDITIONAL ADOBE LICENSES	1,185.00
602-4785-45420.200	ZOHO CORPORATION	COMPUTER DEVICE CONTROL	2,790.00
Total Department 4785 IT OPERATIONS			5,846.52
Total Fund 602 INFORMATION SYSTEMS FUND			5,846.52
--- TOTALS BY FUND ---			
100		GENERAL FUND	487,760.02
204		COM DVLPM T BLCK GRNT FUND	22,074.25
221		ROSELLE ROAD TIF	1,352.00
222		HIGGINS/HASSELL TIF	1,352.00
223		BARRINGTON/HIGGINS TIF	1,352.00
224		LAKEWOOD CENTER TIF	1,352.00
225		HIGGINS-OLD SUTTON TIF	1,352.00
226		STONINGTON & PEMBROKE TIF	26,352.00
402		CAPITAL VEHICLE & EQUIP	50,019.92
404		ROAD IMPROVEMENT FUND	400,058.64
405		STORMWATER MANAGEMENT	23,790.25
410		PRAIRIE STONE CAPITAL FND	4,909.65
414		2019 CAPITAL PROJECT FUND	15,979.50
416		2026 BOND PROJECT	18,000.00
501		WATER & SEWER FUND	373,836.02
505		NOW ARENA OPERTNG FUND	12,899.24
601		INSURANCE FUND	951.50
602		INFORMATION SYSTEMS FUND	5,846.52
Total For All Funds:			1,449,237.51

VILLAGE OF HOFFMAN ESTATES

MANUAL CHECKS

Check Number	Date	GL Number	Vendor Name	Invoice Description	Amount
143649	6/16/2026	100-6053-45611.000	CLASS ACT	4TH OF JULY PARADE PARTICIPANT	500.00
	6/17/2026	100-1011-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	443.96
	6/17/2026	100-1012-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	332.95
	6/17/2026	100-1014-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	118.45
	6/17/2026	100-1015-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	39.48
	6/17/2026	100-1016-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	7.64
	6/17/2026	100-1025-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	39.48
	6/17/2026	100-2071-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	39.48
	6/17/2026	100-2012-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	1,686.57
	6/17/2026	100-3031-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	60.83
	6/17/2026	100-3032-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	1,011.42
	6/17/2026	100-3033-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	161.15
	6/17/2026	100-4012-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	261.46
	6/17/2026	100-4042-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	264.68
	6/17/2026	100-4043-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	264.68
	6/17/2026	100-4044-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	279.60
	6/17/2026	100-4045-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	100.32
	6/17/2026	100-4046-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	82.18
	6/17/2026	100-4047-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	137.67
	6/17/2026	100-5012-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	78.97
	6/17/2026	100-5050-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	64.05
	6/17/2026	100-5051-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	626.46
	6/17/2026	100-5052-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	732.13
	6/17/2026	100-5059-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	161.15
	6/17/2026	100-5565-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	78.97
	6/17/2026	501-4067-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	1,579.48

VILLAGE OF HOFFMAN ESTATES

MANUAL CHECKS

Check Number	Date	GL Number	Vendor Name	Invoice Description	Amount
	6/17/2026	602-4712-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	2,756.03
	6/17/2026	602-4712-45010.000	VERIZON WIRELESS	TELEPHONE EXPENSE	285.22
143650		CHECK TOTAL			11,694.46
143651	6/17/2026	100-1025-45070.000	MONA MORRISON	EVENT PHOTOGRAPHY - UNITY DAY	100.00
143652	6/18/2026	100-1014-44010.000	FEDERAL EXPRESS	SHIPPING	122.71
143653	6/24/2026	100-2021-45420.000	BEST TECHNOLOGY SYSTEMS	PD RANGE MAINTENANCE AGREEMENT	2,590.00
143655	6/25/2026	602-4785-45420.000	COMCAST BUSINESS	INTERNET SERVICES - PD	65.92
143656	6/25/2026	100-1014-44010.000	FEDERAL EXPRESS	SHIPPING	37.32
143657	6/29/2026	100-0000-14080.000	BELLE TIRE DISTRIBUTORS	SELF-HELP FUND CAR REPAIR ASSISTANCE	1,000.00
143658	6/29/2026	100-0000-14080.000	HOFFMAN HILLS LLC	SELF-HELP FUND RENTAL ASSISTANCE	1,750.00
143659	6/29/2026	602-4785-45420.000	COMCAST BUSINESS	INTERNET SERVICES - PD TRAFFIC	42.80
143662	7/1/2026	100-1014-44010.000	FEDERAL EXPRESS	SHIPPING	33.06
143663	7/1/2026	100-1014-44010.000	FEDERAL EXPRESS	SHIPPING	103.10
143890	7/2/2026	100-4045-44110.000	AL WARREN OIL	FUEL BIO-DIESEL & UNLEADED	22,162.90
143891	7/2/2026	224-0000-45070.000	ARLINGTON ENTERSPRISE	CROSSROADS CAREER EXPO - TABLES & CHAIRS	2,856.28
143892	7/2/2026	224-0000-45070.000	LOVE LOCAL LLC	CROSSROADS CAREER EXPO - AUDIO	750.00
143893	7/2/2026	100-1016-45680.000	SRSD CONSULTING	PROFESSIONAL COACHING	2,000.00
TOTAL					\$45,808.55

VILLAGE OF HOFFMAN ESTATES
Monthly Credit Card Activity

From: 03/06/2026

To: 04/05/2026

Account Name	Merchant Name	Transaction Date	Accounting Code	Accounting Code	Trans Amount	Expense Description
ALAN G WAX	ILLINOIS FIRE CHIEFS A	2/11/2026	100-3012	3010.000	\$200.00	TRAVEL/TRAINING EXPENSES
ALAN G WAX	PAR-A-DICE HOTEL	2/23/2026	100-3012	3010.000	\$123.20	TRAVEL/TRAINING EXPENSES
ALAN G WAX	AMAZON MKTPL*BD0MA0GH1	2/17/2026	100-3012	4020.000	\$29.19	OFFICE SUPPLIES
ALAN G WAX	AMAZON.COM*B512I88Y2	2/12/2026	100-3012	4020.000	\$16.97	OFFICE SUPPLIES
ALAN G WAX	AMAZON.COM*B54AG77L0	2/9/2026	100-3012	4020.000	\$54.55	OFFICE SUPPLIES
ALAN G WAX	AMAZON MKTPL*BP6AU7RI0	2/27/2026	100-3031	4140.140	\$105.00	OTHER SUPP - HAZMAT
ALAN G WAX	AMAZON MKTPL*B51YH7GM1	2/27/2026	100-3032	4190.000	\$114.55	PARAMEDIC SUPPLIES
ALAN G WAX	AMAZON MKTPL*B525L64L0	3/3/2026	100-3035	4120.000	\$9.46	JANITORIAL SUPPLIES
ALAN G WAX	AMAZON MKTPL*B52VY3XV1	3/3/2026	100-3035	4120.000	\$9.46	JANITORIAL SUPPLIES
ALAN G WAX	AMAZON MKTPL*B53UF7PK0	3/2/2026	100-3035	4120.000	\$176.73	JANITORIAL SUPPLIES
ALAN G WAX	AMAZON MKTPL*BG21E86V2	3/3/2026	100-3035	4120.000	\$29.44	JANITORIAL SUPPLIES
ALAN G WAX	AMAZON MKTPL*BP2UU33V0	2/19/2026	100-3035	4120.000	\$246.46	JANITORIAL SUPPLIES
ALAN G WAX	AMAZON MKTPL*BP5EU2JL0	2/20/2026	100-3035	4120.000	\$29.48	JANITORIAL SUPPLIES
ALAN G WAX	J.P. MORGAN	2/24/2026	100-3035	4120.000	-\$65.99	JANITORIAL SUPPLIES
ALAN G WAX	AMAZON.COM*B56NY6ZW0	3/4/2026	100-3035	4120.000	\$130.83	JANITORIAL SUPPLIES
ALAN G WAX	AMAZON.COM*BG6DA6QW1	3/3/2026	100-3035	4120.000	\$13.24	JANITORIAL SUPPLIES
ALAN G WAX	AMAZON.COM*BP20C4SA0	2/12/2026	100-3035	4120.000	\$166.74	JANITORIAL SUPPLIES
ALAN G WAX	AMAZON.COM*BG3O88350	2/16/2026	100-3035	6020.000	\$549.96	DEPARTMENT EQUIP
ALAN G WAX	AMAZON.COM*BG6D151R2	2/18/2026	100-3035	6020.000	\$2,422.44	DEPARTMENT EQUIP
ALAN G WAX	AMAZON MKTPL*BD7SK1SC2	2/18/2026	100-3035	6280.000	\$128.22	OTHER FURN & EQUIP
BEN GIBBS	ADOBE INC	2/19/2026	100-0000	4450.000	\$236.43	NOW-SUBSCRIPTION
BEN GIBBS	AMAZON MKTPL*B50GF6O61	2/9/2026	100-0000	4450.000	\$39.70	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*B51TM6CH0	2/26/2026	100-0000	4450.000	\$1,029.92	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*B53882NT1	2/25/2026	100-0000	4450.000	\$113.68	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*B53MH9CS1	3/4/2026	100-0000	4450.000	\$80.97	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*B56QX3UM2	2/5/2026	100-0000	4450.000	\$110.97	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BD5R92YA1	2/25/2026	100-0000	4450.000	\$153.38	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BD64138G0	2/9/2026	100-0000	4450.000	\$147.96	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BD6N70221	3/3/2026	100-0000	4450.000	\$62.97	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BD6Z83VF0	2/21/2026	100-0000	4450.000	\$113.68	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BD7G47KK0	2/18/2026	100-0000	4450.000	\$157.90	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BD7PJ40C0	3/1/2026	100-0000	4450.000	\$35.98	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BD7QL6UJ1	2/10/2026	100-0000	4450.000	\$26.97	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BG0EY9BY2	2/26/2026	100-0000	4450.000	\$116.39	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BG78360K2	3/2/2026	100-0000	4450.000	\$188.93	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BG9K59492	2/28/2026	100-0000	4450.000	\$241.77	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BP08F6V91	2/25/2026	100-0000	4450.000	\$97.99	NOW-SUPPLIES
BEN GIBBS	AMAZON MKTPL*BP61H3OA0	2/25/2026	100-0000	4450.000	\$18.60	NOW-SUPPLIES
BEN GIBBS	AMAZON.COM*B55PI0Z72	3/4/2026	100-0000	4450.000	\$222.24	NOW-SUPPLIES
BEN GIBBS	AMAZON.COM*B576G71X0	2/7/2026	100-0000	4450.000	\$14.24	NOW-SUPPLIES
BEN GIBBS	AMAZON.COM*BP3D646G1	2/17/2026	100-0000	4450.000	\$395.98	NOW-SUPPLIES
BEN GIBBS	BOOKEO PTY LTD	2/20/2026	100-0000	4450.000	\$11.98	NOW- WEB ASSITANCE
BEN GIBBS	CANVA* I04827-45157861	2/18/2026	100-0000	4450.000	\$12.99	NOW-SUPPLIES
BEN GIBBS	CHIPOTLE 1169	2/23/2026	100-0000	4450.000	\$86.97	NOW-FOOD EXP
BEN GIBBS	EXPLORETOCK.COM	3/2/2026	100-0000	4450.000	\$399.00	NOW- CHIC RESTUARANT APP
BEN GIBBS	GOOGLE *YOUTUBE TV	3/2/2026	100-0000	4450.000	\$82.99	NOW-SUBSCRIPTION
BEN GIBBS	HOBBY-LOBBY #0163	3/2/2026	100-0000	4450.000	\$17.86	NOW-SUPPLIES
BEN GIBBS	HOBBY-LOBBY #460	3/2/2026	100-0000	4450.000	\$66.72	NOW-SUPPLIES
BEN GIBBS	HOMEGOODS #0607	3/2/2026	100-0000	4450.000	\$333.12	NOW-SUPPLIES
BEN GIBBS	PAYPAL *DROPBOX	2/16/2026	100-0000	4450.000	\$11.99	NOW-SUBSCRIPTION
BEN GIBBS	PAYPAL *FREELANCEAR	3/3/2026	100-0000	4450.000	\$500.00	NOW- WEB ASSITANCE
BEN GIBBS	PAYPAL *FREELANCEAR	2/11/2026	100-0000	4450.000	\$300.00	NOW- WEB ASSITANCE
BRIAN A RAYMOND	ACI*COLUMBIASHTERNSP	2/20/2026	100-3031	3010.190	\$333.94	TRAVEL/TRAIN-TRAIN/SAFE

VILLAGE OF HOFFMAN ESTATES
Monthly Credit Card Activity

From: 03/06/2026

To: 04/05/2026

Account Name	Merchant Name	Transaction Date	Accounting Code	Accounting Code	Trans Amount	Expense Description
BRIAN A RAYMOND	CLARION EVENTS INC	2/20/2026	100-3031	3010.190	\$748.00	TRAVEL/TRAIN-TRAIN/SAFE
BRIAN A RAYMOND	CONNECTIONS HOUSING	3/4/2026	100-3031	3010.190	\$8.00	TRAVEL/TRAIN-TRAIN/SAFE
BRIAN A RAYMOND	TSI*SERVICE	3/4/2026	100-3031	5100.110	\$1,154.49	MAINT, EQUIP - SCBA
BRIAN A RAYMOND	IL FIRE INSPECTORS	2/6/2026	100-3033	3010.000	\$30.87	TRAVEL/TRAINING EXPENSES
BRIAN A RAYMOND	IL FIRE INSPECTORS	2/5/2026	100-3033	3010.000	\$30.87	TRAVEL/TRAINING EXPENSES
BRIAN A RAYMOND	SAMS CLUB.COM	2/9/2026	100-3035	4120.000	\$433.64	JANITORIAL SUPPLIES
BRIAN A RAYMOND	SAMSClub.COM	2/15/2026	100-3035	4120.000	\$493.08	JANITORIAL SUPPLIES
BRIAN A RAYMOND	SETCOM CORPORATION	2/20/2026	100-3035	4120.000	\$543.97	JANITORIAL SUPPLIES
BRYAN ACKERLUND	AMAZON MKTPL*BG5XY22P2	2/11/2026	100-4041	4140.000	\$48.99	OTHER SUPPLIES
BRYAN ACKERLUND	AMAZON MKTPL*BC25M7YS2	2/20/2026	100-4046	4140.000	\$6.99	OTHER SUPPLIES
BRYAN ACKERLUND	4IMPRINT, INC	2/27/2026	100-6058	5780.000	\$1,087.78	GREEN COMMISSION
BRYAN ACKERLUND	AMAZON.COM*BG8UC1UN2	2/27/2026	501-4067	4140.000	\$27.96	OTHER SUPPLIES
BRYAN ACKERLUND	COMCAST / XFINITY	2/28/2026	501-4067	5010.000	\$141.60	TELEPHONE EXPENSE
CATHY DOCZEKALSKI	AMERICAN 0012330015071	2/8/2026	100-1016	3010.000	\$276.80	TRAVEL/TRAINING EXPENSES
CATHY DOCZEKALSKI	TARGET 00021220	2/9/2026	100-1016	4050.000	\$75.00	AWARDS
DAREK RASZKA	CVENT* LASERFICHE EMPO	2/19/2026	602-4712	3010.000	\$2,230.00	TRAVEL/TRAINING EXPENSES
DAREK RASZKA	UNITED 01623857815285	2/21/2026	602-4712	3010.000	\$393.80	TRAVEL/TRAINING EXPENSES
DAREK RASZKA	AMAZON MKTPL*BP3787WL2	3/1/2026	602-4712	4020.000	\$64.30	OFFICE SUPPLIES
DAREK RASZKA	IN *DOCUMENT IMAGING S	2/10/2026	602-4785	5100.000	\$274.00	MAINTENANCE, EQUIPMENT
DAREK RASZKA	COMCAST / XFINITY	2/19/2026	602-4785	5420.000	\$389.70	OTHER CONTRACTUAL SVCS
DAREK RASZKA	COMCAST / XFINITY	2/25/2026	602-4785	5420.000	\$509.53	OTHER CONTRACTUAL SVCS
DAREK RASZKA	COMCAST / XFINITY	2/25/2026	602-4785	5420.000	\$379.70	OTHER CONTRACTUAL SVCS
DAREK RASZKA	COMCAST / XFINITY	2/11/2026	602-4785	5420.000	\$270.65	OTHER CONTRACTUAL SVCS
DAREK RASZKA	COMCAST / XFINITY	2/5/2026	602-4785	5420.000	\$159.75	OTHER CONTRACTUAL SVCS
DAREK RASZKA	DYN*DYN.COM/CHARGE	2/10/2026	602-4785	5420.000	\$20.00	OTHER CONTRACTUAL SVCS
DAREK RASZKA	WEB*NETWORKSOLUTIONS	2/18/2026	602-4785	5420.000	\$5.50	OTHER CONTRACTUAL SVCS
DAREK RASZKA	WEB*NETWORKSOLUTIONS	2/5/2026	602-4785	5420.000	\$9.99	OTHER CONTRACTUAL SVCS
DAREK RASZKA	WEB*NETWORKSOLUTIONS	2/5/2026	602-4785	5420.000	\$1.99	OTHER CONTRACTUAL SVCS
DAREK RASZKA	PROGRESS-IPS	2/10/2026	602-4785	5420.200	\$185.00	SUBSCRIPTION SERVICES
DAREK RASZKA	AMAZON MKTPL*BD4NC8NO1	2/19/2026	602-4785	6020.000	\$197.09	DEPARTMENT EQUIP
DAREK RASZKA	AMAZON MKTPL*BG8EI2K32	3/4/2026	602-4785	6020.000	\$209.50	DEPARTMENT EQUIP
DAREK RASZKA	AMAZON MKTPL*BP3039X42	2/11/2026	602-4785	6020.000	\$1,179.24	DEPARTMENT EQUIP
DAREK RASZKA	AMAZON MKTPL*BP41W9HQ2	2/10/2026	602-4785	6020.000	\$732.60	DEPARTMENT EQUIP
DAREK RASZKA	LANSHACK.COM	2/13/2026	602-4785	6020.000	\$2,067.83	DEPARTMENT EQUIP
DAREK RASZKA	VOIP SUPPLY, LLC	2/19/2026	602-4785	6020.000	\$43.72	DEPARTMENT EQUIP
DEBRA SCHOOP	AGENT FEE 89009291755834	2/12/2026	100-6058	5550.000	\$586.57	STANTON-AIRFARE
DEBRA SCHOOP	HOFFMANESTATES CHAMBER	2/18/2026	100-6058	5550.000	\$875.00	SISTER CITIES COMMISSION
DEBRA SCHOOP	HOFFMANESTATES CHAMBER	2/19/2026	100-6058	5550.000	\$35.00	SISTERCITIES-BON APPETIT ATTENDANCE
DEBRA SCHOOP	UNITED 01674288421886	3/5/2026	100-6058	5550.000	\$2,143.50	SISTER CITIES COMMISSION - FRANCE
DEBRA SCHOOP	UNITED 01674293488033	2/5/2026	100-6058	5550.000	\$1,649.43	AIRFARE - STANTON REIMBURSING
DEBRA SCHOOP	UNITED 01674293488044	2/6/2026	100-6058	5550.000	\$1,649.43	SISTER CITIES COMMISSION - AIRFARE - STA
DR AUDRA MARKS	THEFARMERSDOG.COM	2/13/2026	100-5565	4140.000	\$190.17	OTHER SUPPLIES
DR AUDRA MARKS	THEFARMERSDOG.COM	2/20/2026	100-5565	4140.000	\$190.17	OTHER SUPPLIES
DR AUDRA MARKS	AMAZON MKTPL*B51GR9CW0	3/4/2026	100-6058	5990.000	\$15.36	COMMISS. FOR THE DISABLED
DR AUDRA MARKS	AMAZON.COM*B53LH95G2	2/5/2026	100-6058	5990.000	\$15.85	COMMISS. FOR THE DISABLED
DR AUDRA MARKS	MORETTI'S	2/27/2026	100-6058	5990.000	\$1,002.71	COMMISS. FOR THE DISABLED
ERIC J PALM	JIMMY JOHNS - 424 - EC	2/19/2026	100-1016	4140.000	\$334.65	JIMMY JOHNS
ERIC J PALM	AMAZON MKTPL*BD2J73E10	2/25/2026	100-6058	5550.000	\$103.96	SISTER CITIES COMMISSION SUPPLIES
JAMES THOMAS	MARRIOTT SFO BURLINGAM	2/23/2026	100-2021	3010.000	\$7.00	TRAVEL/TRAINING EXPENSES
JAMES THOMAS	PP*RIDLER WINDOW TINTI	2/18/2026	100-2021	5100.000	\$120.00	MAINTENANCE, EQUIPMENT
JENNIFER DJORDJEVIC	NWSC PTA* NWSC PTA	2/6/2026	100-1011	3010.000	\$183.95	PTA EVENT ATTEND BY MAYOR
JENNIFER DJORDJEVIC	AMAZON MKTPL*B54II12E0	2/27/2026	100-1011	4020.000	\$31.19	OFFICE SUPPLIES
JENNIFER DJORDJEVIC	FABBRINISFLOWERSGIFTSH	2/28/2026	100-1011	4140.000	\$120.00	RICHARD ROBERTS SYMPATHY

VILLAGE OF HOFFMAN ESTATES
Monthly Credit Card Activity

From: 03/06/2026

To: 04/05/2026

Account Name	Merchant Name	Transaction Date	Accounting Code	Accounting Code	Trans Amount	Expense Description
JENNIFER DJORDJEVIC	ROSATIS PIZZA HOFFMAN	2/12/2026	100-1011	4140.000	\$23.46	MAYOR LUNCH
JENNIFER DJORDJEVIC	WWW.VOLGISTICS.COM	2/12/2026	100-1011	4140.000	\$48.00	VOLUNTEER DATABASE
JOHN BENDING	TST*GARIBALDIS HOFFMAN	3/3/2026	100-0000	4590.000	\$134.35	ESCROW, OFFENDER FEES
JONATHAN PAPE	J.P. MORGAN	2/5/2026	100-1011	3010.000	-\$1,500.00	TRAVEL/TRAINING EXPENSES
JONATHAN PAPE	EB *2026 IAMMA CONFERE	2/9/2026	100-1012	3010.000	\$210.00	TRAVEL/TRAINING EXPENSES
JONATHON DRUMMER	BC* CONSCIOUSCUPCOFFEE	2/9/2026	100-0000	4450.000	\$1,104.95	MISCELLANEOUS ESCROW
JONATHON DRUMMER	BC* CONSCIOUSCUPCOFFEE	2/5/2026	100-0000	4450.000	\$996.95	MISCELLANEOUS ESCROW
JOSEPH CAPIGA	APPLE.COM/BILL	2/6/2026	100-4045	4080.000	\$0.99	SMALL TOOLS/MINOR EQUIP.
JOSEPH CAPIGA	BEST BUY 00003053	2/13/2026	100-4045	4080.000	\$99.99	SMALL TOOLS/MINOR EQUIP.
JOSEPH CAPIGA	J.P. MORGAN	2/13/2026	100-4045	4080.000	-\$1,349.99	SMALL TOOLS/MINOR EQUIP.
JOSEPH CAPIGA	BESTBUYCOM807155962960	2/11/2026	100-4045	4080.000	\$1,349.99	SMALL TOOLS/MINOR EQUIP.
JOSEPH CAPIGA	MICROSOFT*STORE	2/20/2026	100-4045	4080.000	\$108.90	SMALL TOOLS/MINOR EQUIP.
JOSEPH CAPIGA	J.P. MORGAN	2/20/2026	100-4045	4080.000	-\$108.90	SMALL TOOLS/MINOR EQUIP.
JOSEPH CAPIGA	ACDELCO TDS	2/20/2026	100-4045	5100.000	\$644.00	MAINTENANCE, EQUIPMENT
JOSEPH CAPIGA	BESTBUYMKT807158100744	2/11/2026	100-4046	5190.000	\$550.51	MAINT. 2305 PEMBROKE
JOSEPH NEBEL	APPLE.COM/BILL	2/20/2026	501-4067	3010.000	\$0.99	TRAVEL/TRAINING EXPENSES
JOSEPH NEBEL	APPLE.COM/BILL	2/27/2026	501-4067	5290.000	\$2.99	MAINTENANCE, WATER MAINS
KATHRYN CAWLEY	TST*GARIBALDIS HOFFMAN	3/2/2026	100-0000	4590.000	\$178.66	ESCROW, OFFENDER FEES
KATHRYN CAWLEY	ILLINOIS SECRETARY OF	3/3/2026	100-2012	3030.000	\$16.00	DUES & MEMBERSHIPS
KATHRYN CAWLEY	NNA SERVICES LLC	2/28/2026	100-2012	3030.000	\$180.68	DUES & MEMBERSHIPS
KATHRYN CAWLEY	AMAZON MKTPL*BC4DI6M72	2/6/2026	100-2012	4020.000	\$254.85	OFFICE SUPPLIES
KATHRYN CAWLEY	AMAZON MKTPL*BG8QB9421	2/5/2026	100-2012	4020.000	\$14.05	OFFICE SUPPLIES
KATHRYN CAWLEY	AMAZON MKTPL*BD1WE1JL1	2/8/2026	100-2012	4170.000	\$79.99	PRISONER BOARDING
KATHRYN CAWLEY	MVP MEDIA NETWORK	2/24/2026	100-2021	3010.000	\$549.00	TRAVEL/TRAINING EXPENSES
KATHRYN CAWLEY	B&H PHOTO MOTO	2/5/2026	100-2021	4140.000	\$855.35	OTHER SUPPLIES
KATHRYN CAWLEY	HAMPTON INNS	2/5/2026	100-2023	3010.000	\$621.50	TRAVEL/TRAINING EXPENSES
KATHRYN CAWLEY	AMAZON.COM*B54W05P52	2/26/2026	100-2023	6020.000	\$125.74	DEPARTMENT EQUIP
KATHRYN CAWLEY	AMAZON.COM*BG23E27L2	2/18/2026	100-2023	6020.000	\$100.68	DEPARTMENT EQUIP
KATHRYN CAWLEY	AMAZON MKTPL*BE5W763I0	2/19/2026	100-2071	4140.000	\$56.99	OTHER SUPPLIES
KATHRYN CAWLEY	AMAZON MKTPL*BP39I6812	2/5/2026	100-2071	4140.000	\$91.27	OTHER SUPPLIES
KATHRYN CAWLEY	AMAZON.COM*BE6RH08P1	2/23/2026	100-2071	4140.000	\$27.94	OTHER SUPPLIES
KEVIN D KRAMER	AMERICAN STORMWATER IN	2/12/2026	100-5052	3010.000	\$450.00	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	CHICAGO PIZZA AUTHORIT	3/1/2026	100-5052	3010.000	\$240.00	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	CHICAGO PIZZA AUTHORIT	3/3/2026	100-5052	3010.000	\$30.00	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	AMERICAN TAXI DISPATCH	3/4/2026	100-5059	3010.000	\$45.60	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	ICSC-NY	3/3/2026	100-5059	3010.000	\$160.00	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	JEWEL OSCO 3316	2/19/2026	100-5059	3010.000	\$21.97	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	MORETTI'S	2/19/2026	100-5059	3010.000	\$191.09	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	NIU ALUMNI ASSOC TRAVE	2/19/2026	100-5059	3010.000	\$90.00	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	TST*BELL MARKET - BELL	2/26/2026	100-5059	3010.000	\$9.81	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	WILD HORSE PASS HOTEL	2/24/2026	100-5059	3010.000	\$675.74	TRAVEL/TRAINING EXPENSES
KEVIN D KRAMER	CHICAGO TRIBUNE SUBS	3/2/2026	100-5059	4040.000	\$19.96	PERIODICALS & PUBLIC.
KEVIN D KRAMER	COSTAR GROUP INC	2/5/2026	100-5059	4040.000	\$522.89	PERIODICALS & PUBLIC.
KEVIN D KRAMER	AMAZON.COM*B52U39480	2/9/2026	100-5059	4140.000	\$14.05	OTHER SUPPLIES
KEVIN D KRAMER	IONOS INC	2/20/2026	100-6058	5750.000	\$10.00	ARTS COMMISSION
KEVIN D KRAMER	IONOS INC	3/2/2026	100-6058	5750.000	\$22.00	ARTS COMMISSION
KEVIN MCGRAW	IPWMAN	2/7/2026	100-4012	3030.000	\$225.00	DUES & MEMBERSHIPS
KEVIN MCGRAW	AMAZON MKTPL*BG2IL5HA1	3/3/2026	100-4012	4020.000	\$90.28	OFFICE SUPPLIES
KEVIN MCGRAW	AMAZON MKTPL*BG2IL5HA1	2/27/2026	100-4041	4080.000	\$90.28	SMALL TOOLS/MINOR EQUIP.
KEVIN MCGRAW	AMAZON MKTPL*BP3P090V1	2/13/2026	100-4041	4080.000	\$228.78	SMALL TOOLS/MINOR EQUIP.
KEVIN MCGRAW	J.P. MORGAN	2/23/2026	100-4041	4080.000	-\$209.99	SMALL TOOLS/MINOR EQUIP.
KEVIN MCGRAW	DEKRA-LITE	2/19/2026	100-4042	5230.000	\$1,179.36	MAINTENANCE, STR. LIGHTS
KEVIN MCGRAW	ISA	2/25/2026	100-4043	3030.000	\$190.00	DUES & MEMBERSHIPS

Account Name	Merchant Name	Transaction Date	Accounting Code	Accounting Code	Trans Amount	Expense Description
KEVIN MCGRAW	AMAZON MKTPL*BG3582E32	2/25/2026	100-4046	5190.000	\$150.24	MAINT. 2305 PEMBROKE
MONICA SAAVEDRA	VALLI PRODUCE OF HOFFM	2/25/2026	100-0000	4080.000	\$181.20	ESCROW. SELF-HELP FUND
MONICA SAAVEDRA	THERANEST MONTHLY SUB	2/25/2026	100-1011	5070.000	\$124.00	PROFESSIONAL SERVICES
MONICA SAAVEDRA	YUMUUV.COM	2/18/2026	100-1016	5640.000	\$1,875.00	EMPLOYEE WELLNESS PROGRAM
MONICA SAAVEDRA	CLIA LABORATORY PROGRA	3/3/2026	100-5565	3030.000	\$248.00	DUES & MEMBERSHIPS
MONICA SAAVEDRA	AMAZON MKTPL*BP3GD5H02	3/3/2026	100-5565	4020.000	\$133.84	OFFICE SUPPLIES
MONICA SAAVEDRA	J.P. MORGAN	3/3/2026	100-5565	4020.000	-\$21.73	OFFICE SUPPLIES
MONICA SAAVEDRA	AMAZON.COM*B532B4TA0	2/26/2026	100-5565	4020.000	\$28.07	OFFICE SUPPLIES
MONICA SAAVEDRA	AMAZON.COM*BG1B197L2	3/4/2026	100-5565	4020.000	\$8.63	OFFICE SUPPLIES
MONICA SAAVEDRA	IKEA 490355852	3/4/2026	100-5565	4020.000	\$260.98	OFFICE SUPPLIES
MONICA SAAVEDRA	AMAZON MKTPL*BP4YG60P1	2/17/2026	100-5565	4130.000	\$76.84	MEDICAL SUPPLIES
MONICA SAAVEDRA	AMAZON MKTPL*BP2H67MM1	2/26/2026	100-5565	4140.000	\$351.17	OTHER SUPPLIES
MONICA SAAVEDRA	SHANTI CANINE SPA	2/9/2026	100-5565	4140.000	\$70.00	OTHER SUPPLIES
MONICA SAAVEDRA	SP BARK.CO	2/23/2026	100-5565	4140.000	\$29.00	OTHER SUPPLIES
MONICA SAAVEDRA	AMAZON MKTPL*B56SK2MN0	2/8/2026	100-5565	5070.100	\$98.90	PROF SERV GRANT
MONICA SAAVEDRA	AMAZON MKTPL*B58H89UP0	3/4/2026	100-5565	5070.100	\$53.68	PROF SERV GRANT
MONICA SAAVEDRA	AMAZON MKTPL*B590A27Y0	3/1/2026	100-5565	5070.100	\$27.97	PROF SERV GRANT
MONICA SAAVEDRA	FORESTPRESDISTOFCKOCCO	2/15/2026	100-5565	5070.100	\$25.00	PROF SERV GRANT
MONICA SAAVEDRA	TARGET 00021220	3/1/2026	100-5565	5070.100	\$66.30	PROF SERV GRANT
MONICA SAAVEDRA	TST*GARIBALDIS HOFFMAN	3/4/2026	100-5565	5070.100	\$111.56	PROF SERV GRANT
MONICA SAAVEDRA	MORETTI'S	3/1/2026	100-6058	5590.000	\$265.70	COMMISSION FOR SENIORS
MONICA SAAVEDRA	PAY*MORETTIS HOFFMAN E	2/18/2026	100-6058	5590.000	\$1,476.00	COMMISSION FOR SENIORS
MONICA SAAVEDRA	WAVE - *LUCKY ENTERTAI	2/18/2026	100-6058	5590.000	\$250.00	COMMISSION FOR SENIORS
NATALIE MOTEN	AGENCYANALYTICS	2/25/2026	100-0000	4450.000	\$79.00	NOW-SUBSCRIPTION
NATALIE MOTEN	CCI*CONSTANT-CONTACT	2/24/2026	100-0000	4450.000	\$315.00	NOW- WEB ASSITANCE
NATALIE MOTEN	DNH*GODADDY#4052471363	2/21/2026	100-0000	4450.000	\$132.18	NOW- WEB ASSITANCE
NATALIE MOTEN	FACEBK *YSQDFKVS2	2/14/2026	100-0000	4450.000	\$216.18	NOW-ADVERTISING
NATALIE MOTEN	HEYGEN TECHNOLOGY INC.	2/22/2026	100-0000	4450.000	\$29.00	NOW- WEB ASSITANCE
NATALIE MOTEN	INFLUENCITY SOFTWARE	2/9/2026	100-0000	4450.000	\$168.00	NOW- WEB ASSITANCE
NATALIE MOTEN	MONDAY.COM INC	2/16/2026	100-0000	4450.000	\$72.00	NOW- WEB ASSITANCE
NATALIE MOTEN	STAMPS.COM	2/18/2026	100-0000	4450.000	\$20.99	NOW-POSTAGE
NATALIE MOTEN	STAMPS.COM	2/27/2026	100-0000	4450.000	\$20.99	NOW-POSTAGE
NATALIE MOTEN	WIX.COM	2/20/2026	100-0000	4450.000	\$21.35	NOW- WEB ASSITANCE
PATRICK J SEGER	CS *CABELAS GC	2/5/2026	100-1016	4050.000	\$75.00	AWARDS
PATRICK J SEGER	CS *CABELAS GC	2/11/2026	100-1016	4050.000	\$125.00	AWARDS
PATRICK J SEGER	CS *CABELAS GC	2/13/2026	100-1016	4050.000	\$25.00	AWARDS
PATRICK J SEGER	JEWEL OSCO 3316	2/23/2026	100-1016	4050.000	\$39.99	AWARDS
PATRICK J SEGER	J.P. MORGAN	2/24/2026	100-1016	4050.000	-\$43.99	AWARDS
PATRICK J SEGER	JEWEL OSCO 3316	2/25/2026	100-1016	4050.000	\$79.98	AWARDS
PATRICK J SEGER	JEWEL OSCO 3316	3/1/2026	100-1016	4050.000	\$39.99	AWARDS
PATRICK J SEGER	PANERA BREAD #204022 O	2/9/2026	100-1016	4050.000	\$78.56	AWARDS
PATRICK J SEGER	PANERA BREAD #204022 O	2/20/2026	100-1016	4050.000	\$73.56	AWARDS
PATRICK J SEGER	SHRM HR JOBS	2/20/2026	100-1016	4050.000	\$299.00	AWARDS
PATRICK J SEGER	TARGET.COM	2/9/2026	100-1016	4050.000	\$125.00	AWARDS
PATRICK J SEGER	CITYTECH	2/5/2026	100-1016	5070.000	\$390.00	PROFESSIONAL SERVICES
PATTY RICHTER	AMAZON MKTPL*BG0CK5RF2	2/20/2026	100-1015	4020.000	\$11.75	OFFICE SUPPLIES
PATTY RICHTER	AMAZON.COM*B50M199C0	2/17/2026	100-1015	4020.000	\$30.98	OFFICE SUPPLIES
PATTY RICHTER	AMAZON.COM*BC15F0282	2/20/2026	100-1015	4020.000	\$287.60	OFFICE SUPPLIES
PETER C FERRETTI	AMAZON MKTPL*BG1LE8T70	2/20/2026	100-1017	4020.000	\$127.28	OFFICE SUPPLIES
PETER C FERRETTI	AMAZON MKTPL*BG1Q26JW0	2/21/2026	100-1017	4020.000	\$14.22	OFFICE SUPPLIES
PETER C FERRETTI	AMAZON MKTPL*BG9Q21JG0	2/20/2026	100-1017	4020.000	\$14.22	OFFICE SUPPLIES
RACHEL E MUSIALA	ICMA ONLINE	2/20/2026	100-1012	3010.000	\$649.00	TRAVEL/TRAINING EXPENSES
RACHEL E MUSIALA	ICMA ONLINE	2/5/2026	100-1012	3010.000	\$200.00	TRAVEL/TRAINING EXPENSES

VILLAGE OF HOFFMAN ESTATES
Monthly Credit Card Activity

From: 03/06/2026

To: 04/05/2026

Account Name	Merchant Name	Transaction Date	Accounting Code	Accounting Code	Trans Amount	Expense Description
RACHEL E MUSIALA	AMAZON MKTPL*B53DA6MX0	2/10/2026	100-1014	4140.000	\$107.79	OTHER SUPPLIES
RACHEL E MUSIALA	AMAZON MKTPL*BD7OZ5W20	2/9/2026	100-1014	4140.000	\$29.39	OTHER SUPPLIES
RACHEL E MUSIALA	AMERICAN PLANNING ASSO	2/17/2026	100-5050	3030.000	\$984.50	DUES & MEMBERSHIPS
RACHEL E MUSIALA	AMERICAN PLANNING ASSO	2/20/2026	100-5050	3030.000	\$1,034.50	DUES & MEMBERSHIPS
RACHEL E MUSIALA	AMAZON MKTPL*B50761GA0	2/18/2026	100-5052	6020.000	\$90.69	DEPARTMENT EQUIP
RACHEL E MUSIALA	AMAZON MKTPL*B57QL2YF0	2/11/2026	100-5052	6020.000	\$9.99	DEPARTMENT EQUIP
RACHEL E MUSIALA	AMAZON MKTPL*B58EM42H1	2/11/2026	100-5052	6020.000	\$56.52	DEPARTMENT EQUIP
RACHEL E MUSIALA	AMAZON.COM*BE1ZV9R10	2/27/2026	100-5052	6020.000	\$34.88	DEPARTMENT EQUIP
SANYOKTA KAPUR	AMAZON MKTPL*BD6I68582	3/2/2026	100-5012	4020.000	\$67.98	OFFICE SUPPLIES
SANYOKTA KAPUR	AMAZON MKTPL*BD7Z40PQ1	2/19/2026	100-5012	4020.000	\$19.77	OFFICE SUPPLIES
SANYOKTA KAPUR	AMAZON.COM*BE7NO7J70	2/17/2026	100-5012	4020.000	\$24.77	OFFICE SUPPLIES
SANYOKTA KAPUR	ODP BUS SOL LLC# 10686	2/11/2026	100-5012	4020.000	\$78.99	OFFICE SUPPLIES
SANYOKTA KAPUR	ODP BUS SOL LLC# 10686	2/24/2026	100-5012	4020.000	\$143.96	OFFICE SUPPLIES
SANYOKTA KAPUR	AMAZON.COM*BG3951NA1	2/11/2026	100-5050	4040.000	\$34.61	PERIODICALS & PUBLIC.
SANYOKTA KAPUR	FSP*IACE	2/17/2026	100-5051	3010.000	\$600.00	TRAVEL/TRAINING EXPENSES
SANYOKTA KAPUR	FSP*SUBURBAN BUILDING	2/17/2026	100-5051	3010.000	\$60.00	TRAVEL/TRAINING EXPENSES
SANYOKTA KAPUR	FSP*SUBURBAN BUILDING	2/17/2026	100-5051	3010.000	\$30.00	TRAVEL/TRAINING EXPENSES
SANYOKTA KAPUR	AMAZON MKTPL*BD5U60RG0	2/17/2026	100-5051	4140.000	\$152.90	OTHER SUPPLIES
SANYOKTA KAPUR	AMAZON MKTPL*BD6376NK1	2/17/2026	100-5051	4140.000	\$55.98	OTHER SUPPLIES
SANYOKTA KAPUR	AMAZON MKTPL*BD82S1R40	2/25/2026	100-5051	4140.000	\$50.34	OTHER SUPPLIES
SANYOKTA KAPUR	BVM HEALTHCARE INC	2/6/2026	100-5051	4140.000	\$15.39	OTHER SUPPLIES
SUSANA ARROYO	APAIL.THINKIFIC.COM	2/13/2026	100-5050	3030.000	\$75.00	DUES & MEMBERSHIPS
WILLIAM D MCLEOD	EXXON BUCKY'S STORE 41	2/5/2026	100-1011	3010.000	\$30.00	MAYOR TRAVEL
WILLIAM D MCLEOD	ME-HOFFMAN EST-MICROS	2/26/2026	100-1011	3010.000	\$203.91	WINE WEDESDAY AT MAIN EVENT
WILLIAM D MCLEOD	THE ASSEMBLY AMERICAN	2/13/2026	100-1011	3010.000	\$61.95	MAYOR LUNCH
WILLIAM D MCLEOD	THE ASSEMBLY AMERICAN	2/13/2026	100-1011	3010.000	\$62.75	MAYOR LUNCH
WILLIAM LYNCH	AMAZON MKTPL*B50L089M0	2/13/2026	100-4044	4080.000	\$16.12	SMALL TOOLS/MINOR EQUIP.
WILLIAM LYNCH	EAGLEVIEWTECHNOLOGIES	2/13/2026	100-4044	5070.000	\$248.60	PROFESSIONAL SERVICES
WILLIAM LYNCH	EAGLEVIEWTECHNOLOGIES	2/23/2026	100-4044	5070.000	\$89.50	PROFESSIONAL SERVICES
WILLIAM LYNCH	EAGLEVIEWTECHNOLOGIES	2/12/2026	100-4044	5070.000	\$89.50	PROFESSIONAL SERVICES
WILLIAM LYNCH	EAGLEVIEWTECHNOLOGIES	2/10/2026	100-4044	5070.000	\$248.60	PROFESSIONAL SERVICES
WILLIAM LYNCH	EAGLEVIEWTECHNOLOGIES	2/10/2026	100-4044	5070.000	\$248.60	PROFESSIONAL SERVICES
WILLIAM LYNCH	EAGLEVIEWTECHNOLOGIES	2/17/2026	100-4044	5070.000	\$248.60	PROFESSIONAL SERVICES
WILLIAM LYNCH	EAGLEVIEWTECHNOLOGIES	2/12/2026	100-4044	5070.000	\$89.50	PROFESSIONAL SERVICES
WILLIAM LYNCH	EAGLEVIEWTECHNOLOGIES	2/14/2026	100-4044	5070.000	\$248.60	PROFESSIONAL SERVICES
WILLIAM LYNCH	AMAZON MKTPL*B54F104V0	2/28/2026	100-4044	5160.000	\$822.99	MAINTENANCE, 1900 HASSELL
WILLIAM LYNCH	AMAZON.COM*BD3PH98C2	3/3/2026	100-4044	5160.000	\$30.00	MAINTENANCE, 1900 HASSELL
WILLIAM LYNCH	AMAZON MKTPL*B59P98T12	2/10/2026	100-4044	5180.000	\$107.94	MAINTENANCE, FIRE STATION
WILLIAM LYNCH	AMAZON MKTPL*BD3G780A1	2/10/2026	100-4044	5200.000	\$89.88	MAINTENANCE, OTHER BLDGS.

Total	\$60,008.88



AGENDA ITEM REPORT

Village Board of Trustees
July 6, 2026
ITEM 5C

REQUEST: Approval of a resolution authorizing a contract with Concare Inc. of Melrose Park, IL. for the replacement of flooring in the NOW Arena kitchen and concessions areas in an amount not to exceed \$165,210.00.

FROM: Ben Gibbs, General Manager - NOW Arena
William Lynch, Superintendent of Facilities & Arena Maintenance

ITEM TYPE: Discussion - Village Board

REQUEST SUMMARY

The NOW Arena was constructed in 2006, and the existing floor coating in the concession, kitchen, and food storage areas is original to that construction. After nearly 20 years of use, the coating has begun to delaminate and crack, creating a surface that is increasingly difficult to clean and maintain. Epoxy floor coatings in commercial food and beverage environments typically have an 8 - 10 year life cycle.

Village Public Works and Oak View Group staff have previously discussed options for capital replacement planning. Based on those discussions, Staff identified a high-build urethane cement coating as a more appropriate product for this commercial application, with an anticipated service life of 15 to 20 years.

The Village solicited sealed public bids on April 27, 2026, for removal of the existing coating, floor preparation, and installation of a new flooring system in the concession, kitchen, and food storage areas. A required vendor walk-through was held on May 8, 2026, to allow interested contractors to review the project areas and become familiar with site conditions. Eight potential bidders attended the walk-through. The public bid opening was held on June 1, 2026, and one bid was received.

Concare Inc. submitted a base bid of \$200,857.86 and an alternate bid item of \$8,610.24.

The base bid includes kitchen coolers and freezers that were not originally included in the budgeted scope; however, these areas also need replacement. An alternate bid item was requested for the refrigerated spaces due to the limited downtime available based on the Arena's event schedule. Village Staff and Oak View Group staff reviewed the Bid and recommend excluding the cooler and freezer scope of work, which reduces the base bid to \$176,893.55. Further staff discussion and negotiation with Concare Inc. produced a revised base bid amount of \$165,210.00.

Staff reviewed the bid based on cost, technical qualifications, and contractor reputation. The project specifications require the flooring contractor to be an approved installer of the selected coating system, and Concare Inc. has been approved by the product manufacturer. Since all potential contractors would be sourcing the specified coating system from the same manufacturer, Staff also reviewed Concare's project experience and references to evaluate its ability to complete the work. Concare's references included both commercial kitchen and public facility projects, and all references contacted provided positive feedback.

The contract resolution will require approval by a two-thirds majority to fully effectuate the bid waiver contained within the resolution.

FINANCIAL IMPACT

The FY2026 budget includes \$150,000 for this project. The total cost for the revised scope of work is \$165,210.00. The additional \$15,210.00 would be sourced from fund reserves.

RECOMMENDATION

Approval of a resolution authorizing a contract with Concare Inc. of Melrose Park, IL. for the replacement of flooring in the NOW Arena kitchen and concessions areas for an amount not to exceed \$165,210.00.

ATTACHMENTS

1. RESOLUTION for NOW Arena Kitchen and Concession Floor Improvements
2. Concare Inc. BID 2026.06.01
3. NOW-Arena.Concare Negotiated Bid Form.REVISED-Signed.06-16-26.
4. NOW Arena Resinous Flooring Bid Tabulation 2026.06.08
5. Concare COI for Village of Hoffman Estates.25-26

VILLAGE OF HOFFMAN ESTATES

RESOLUTION AUTHORIZING A CONTRACT WITH CONCARE INC. OF MELROSE PARK, ILLINOIS,
FOR THE REPLACEMENT OF FLOORING IN THE NOW ARENA KITCHEN AND
CONCESSION AREAS IN AN AMOUNT NOT TO EXCEED \$165,210.00

WHEREAS, the Village of Hoffman Estates (“the Village”) is a home-rule municipality located in Cook County, Illinois; and

WHEREAS, the existing floor coating in the NOW Arena kitchen, concession, and related food service areas is original to the construction of the facility and has reached the end of its useful life; and

WHEREAS, the existing flooring has experienced wear, delamination, cracking, and other deterioration that makes the surface difficult to clean and maintain; and

WHEREAS, the Village solicited sealed public bids for the removal, preparation, and installation of replacement flooring systems in the NOW Arena kitchen and concession areas; and

WHEREAS, Concare Inc. of Melrose Park, Illinois, was the only bidder to submit a bid and said bid exceeded the project budget; and

WHEREAS, after a period of negotiation, Concare Inc. agreed to complete a reduced scope of work in the amount of \$165,210.00; and

WHEREAS, Staff has determined that Concare Inc. is qualified to complete the work and is an approved installer of the selected flooring system; and

WHEREAS, the Village President and Board of Trustees have determined that it is in the best interest of the Village to waive formal bidding requirements due to bid response and to authorize a contract with Concare Inc. for said work.

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Trustees of the Village of Hoffman Estates, as follows:

Section 1: RECITALS. The facts and statements contained in the preamble of this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

Section 2: APPROVAL OF AGREEMENT. The President and Board of Trustees hereby approve an agreement with Concare Inc. for the replacement of flooring in the NOW Arena kitchen and concession areas in an amount not to exceed \$165,210.00.

Section 3: AUTHORIZATION TO EXECUTE AGREEMENT. The President and/or Village Manager are hereby authorized to execute the Agreement attached hereto as Exhibit A, incorporated herein and made part hereof by reference, and to execute any other documents necessary to complete the work approved in Section 2 of this Resolution in accordance with the Village Code and applicable state and federal law.

Section 4: EFFECTIVE DATE. This Resolution will be in full force and effect from and after its passage and approval as provided by law.

RESOLVED THIS _____ day of _____, 2026.

VOTE	AYE	NAY	ABSENT	ABSTAIN
Trustee Karen V. Mills	_____	_____	_____	_____
Trustee Anna Newell	_____	_____	_____	_____
Trustee Gary J. Pilafas	_____	_____	_____	_____
Trustee Gary G. Stanton	_____	_____	_____	_____
Trustee Karen Arnet	_____	_____	_____	_____
Trustee Patrick Kinnane	_____	_____	_____	_____
President William D. McLeod	_____	_____	_____	_____

APPROVED THIS _____ DAY OF _____, 2026

Village President

ATTEST:

Village Clerk



CONCRETE PROTECTION & RESTORATION

2081 N. 15th Avenue / Melrose Park, Illinois 60160

SEALED BID
NOW ARENA HIGH-
PERFORMANCE RESINOUS
FLOORING INSTALLATION

BID OPENING

JUNE 01, 2024

10:00 AM

RECEIVED
JUN 01 2024

OFFICE OF VILLAGE CLERK
HOFFMAN ESTATES

9:12am

American Commercial Bank & Trust
The First National Bank of Ottawa
A Division of American Commercial Bank & Trust

701 LASALLE STREET
OTTAWA, IL 61350

CASHIER'S CHECK

511188

70-239
719

DATE 05/27/2026

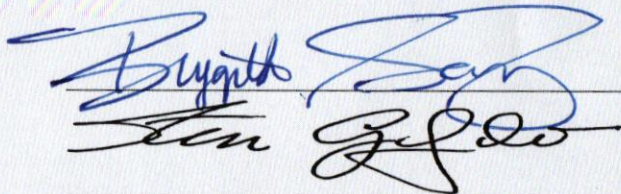
REMITTER CONCARE INC

\$*****20,085.79

PAY Twenty Thousand Eighty Five Dollars AND 79/100

TO THE ORDER OF THE VILLAGE OF HOFFMAN ESTATES

PURPOSE NOW Arena Bid P-10483



TWO SIGNATURES REQUIRED

⑈511188⑈

⑈071902399⑈

⑈0118958⑈

ENDORSE HERE:

X

☐ CHECK HERE FOR MOBILE OR REMOTE DEPOSIT DATE

DO NOT SIGN / WRITE / STAMP BELOW THIS LINE
FOR FINANCIAL INSTITUTION USAGE ONLY*



* FEDERAL RESERVE BANK REGULATION CC
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Fibers and Chemical Reactive Agents. Absence of these features
may indicate alteration.



THE SILVER LINING®

May 31, 2026

RE: Concare Inc.

To Whom It May Concern:

Concare Inc. is bonded by West Bend Insurance Company of West Bend, WI. West Bend Insurance Company is listed on the US Treasury Department's Listing of Approved Sureties (Department Circular 570) and rated A, Financial Class 14 by A.M. Best.

The contractor's current bonding limits are \$750,000 single job, and \$750,000 aggregate work program. These limits are subject to our annual underwriting review and should not necessarily be considered a maximum expression of our commitment to the account.

If Concare Inc. were to be awarded a contract that fall within the above parameters, West Bend Insurance will favorably consider performance and payment bonds subject to a satisfactory review of the construction agreement and company.

This letter is not an assumption of liability nor is it a bond. Any arrangement for bonds is a matter between Concare Inc. and West Bend Insurance Company. We assume no liability to you or to third parties if for any reason we do not supply said bond or bonds.

Sincerely,

Matt Dorn
Assistant Underwriter – Contract Surety

May 29, 2026

Village of Hoffman Estates
Department of Public Works
2305 Pembroke Avenue
Hoffman Estates, IL 60169

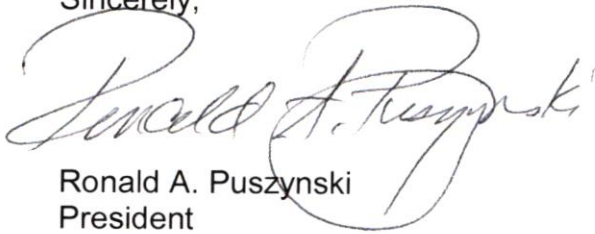
RE: NOW Arena High-Performance Resinous Flooring Installation Bid

To Whom It May Concern,

Attached are all the bid documents, along with a Cashier's/Certified Check for the NOW Arena project.

A payment and performance bond will be issued should the contract be awarded to Concure, Incorporated.

Sincerely,



Ronald A. Puszynski
President
Concare, Inc.

VILLAGE OF HOFFMAN ESTATES
PERFORMANCE SURETY BOND FORM

IN WITNESS WHEREOF, the parties have caused this Agreement to be signed and sealed as of the day and year set forth above.

PRINCIPAL

Type of Organization:

CORPORATION

Legal Name of Organization:

CONCARE, INC.

State of Incorporation:

ILLINOIS

Address:

2081 N. 15TH AVENUE
MELROSE PARK, IL 60160

Authorized Signature(s):

By: [Signature]
Signature
RONALD A. PUSZYNSKI
PRESIDENT, CONCARE INC.
(Type name and title)

By: [Signature]
Signature
CHRISTINE PUSZYNSKI
SECRETARY V-P, CONCARE, INC.
(Type name and title)

ACKNOWLEDGMENT OF PRINCIPAL(S)

STATE OF Illinois
COUNTY/CITY OF Cook

I, LISA M. PUSZYNSKI Notary Public in and for the State and County/City
aforesaid, do hereby certify that Ronald A. Puszynski and Christine Puszynski
whose name is signed to the foregoing bond, this day personally appeared
before me in my State and County/City aforesaid and acknowledged the same.

Given under my hand this 1st day of June, 2026
My commission expires: 12-5-2026 [Signature]
NOTARY PUBLIC

Surety: _____
Bond No.: _____



CO-PRINCIPAL(S)

Type of Organization:

CORPORATION

Legal Name of Organization:

CONCARE, INC.

State of Incorporation:

ILLINOIS

Address:

2081 N. 15TH AVENUE
MELROSE PARK IL 60160

Authorized Signature(s):

By: Ronald A. Puszynski

Signature

RONALD A. PUSZYNSKI
PRESIDENT, CONCARE INC.
(Type name and title)

By:

Christine Puszynski

Signature

CHRISTINE PUSZYNSKI
SECRETARY, V-P, CONCARE, INC.
(Type name and title)

ACKNOWLEDGMENT OF CO-PRINCIPAL(S)

STATE OF Illinois:

COUNTY/CITY OF Cook:

I, Lisa M. Puszynski, Notary Public in and for the State and County/City
aforesaid, do hereby certify that Ronald A. Puszynski + Christine Puszynski
whose name is signed to the foregoing bond, this day personally appeared
before me in my State and County/City aforesaid and acknowledged the same.

Given under my hand this 1st day of June, 2020

My commission expires: 12-5-2026 Lisa M. Puszynski

NOTARY PUBLIC

Surety:

Bond No.:



CORPORATE SURETY

Type of Organization:

Legal Name and Address:

Liability Limit:

Address:

Authorized Signature(s):

By:

Signature

(Type name and title)

By:

Signature

(Type name and title)

ACKNOWLEDGMENT OF CORPORATE SURETY(S)

STATE OF _____:
COUNTY/CITY OF _____:

I, _____ Notary Public in and for the State and County/City
aforesaid, do hereby certify that _____
_____ whose name is signed to the foregoing bond, this day personally appeared
before me in my State and County/City aforesaid and acknowledged the same.

Given under my hand this _____ day of _____, _____.
My commission expires: _____

NOTARY PUBLIC

Surety: _____
Bond No.: _____

VILLAGE OF HOFFMAN ESTATES
PERFORMANCE SURETY BOND FORM

BOND NO. T.B.D.	DATE BOND EXECUTED: T.B.D.
PRINCIPAL: RONALD A. PUSZYNSKI PRESIDENT, CONCRETE, INC.	BOND AMOUNT: (written out & numerically) UP TO \$208,468.10 Two hundred eight thousand, four hundred sixty-eight and 10/100
CO-PRINCIPAL(S): CHRISTINE PUSZYNSKI V-P, SECRETARY, CONCRETE, INC.	CONTRACT DOCUMENTS:
SURETY(IES): WEST BEND INSURANCE COMPANY	PROJECT: NOW ARENA HIGH-PERFORMANCE RESINOUS FLOORING INSTALLATION

Sika Corporation

Industrial Flooring

Concare
2081 N 15th Avenue
Melrose Park, IL 60160

May 28, 2026

To Whom It May Concern;

This letter is to verify that Concare is an approved installer of all Sikafloor floor and wall systems and is in good standing. Should you have any questions please don't hesitate to call me.

Regards,
Jeff Fleming
Senior Sales Representative
Sika-Industrial Floor Division
Cell-(773) 230-5861



Sika Corporation, 201 Polito Avenue, Lyndhurst NJ 07071, USA
Tel: 201 933 8800, Fax: 201 933 6225, www.sikafloorusa.com



VILLAGE OF HOFFMAN ESTATES
BID CERTIFICATE FORM

RE: Certification of bidder, compliance with the Illinois Criminal Code

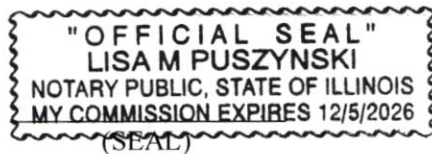
I/We hereby certify that, CONCRETE INC. (name of bidding firm) by bidding on this contract, no action has occurred that would result in a violation of 720 ILCS 5/33E, Public Contracts of the Illinois Criminal Code.

Signed: *Simon Ruan* *Ronald A. Puszyński*
Name/Title: SIMON RUAN / ESTIMATOR RONALD A. PUSZYNSKI (please print)
Date: 5/29/2026 5/29/2026

Attest: *Lisa M Puszyński* (Notary Public)

Commission Expiry: 12-5-2026

Date: 5-29-2026



THIS FORM IS MANDATORY.

THIS FORM MUST BE NOTARIZED

PLEASE INCLUDE THREE COPIES OF THIS FORM WITH YOUR BID DOCUMENTS.

SUBSTANCE ABUSE PREVENTION PROGRAM CERTIFICATE
RETURN WITH BID

The undersigned, upon being first duly sworn, hereby certifies to the Village of Hoffman Estates that the undersigned has in place a written Substance Abuse Prevention Program that meets or exceeds the requirements of the State of Illinois P.A. 095-0635, or has a collective bargaining agreement in effect dealing with the subject matter of P.A. 095-0635. The Contractor and Subcontractors will file a copy of the Substance Abuse Prevention Program, or collective bargaining agreement, with the Client prior to any work being conducted on the project.

SIMON RUAN (CONCARE, INC.)

(Name of Contractor)

RONALD A. PUSZYNSKI, PRESIDENT, CONCARE, INC.

ESTIMATOR

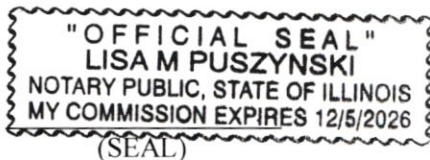
(Title)

Subscribed and sworn to before me this 29 day of MAY, 2026.

My Commission expires: 12-5-2026

Lisa M Puszyński

(Notary Public)



THIS FORM IS MANDATORY.

THIS FORM MUST BE NOTARIZED

PLEASE INCLUDE THREE COPIES OF THIS FORM WITH YOUR BID DOCUMENTS.



HOFFMAN ESTATES

DEPARTMENT OF PUBLIC WORKS

CONTRACT

1. THIS AGREEMENT, made and concluded the _____ day of _____ (month, year) between the Village of Hoffman Estates, acting by and through its Mayor and Board of Trustees, known as the party of the first part, and CONCRETE, INC. (name of firm), their executors, administrators, successors, or assigns, known as the party of the second part.
2. Witnesseth: That for and in consideration of the payments and agreements mentioned in the Bid/Proposal Documents hereto attached, to be made and performed by the party of the first part, and according to the terms expressed in the Bond referring to these presents, the party of the second part agrees with said party of the first part at his/their own proper cost and expense to do all the work, furnish all materials and all labor necessary to complete the work in accordance with the plans and specifications hereinafter described, and in full compliance with all of the terms of this agreement and the requirements of the Village Representative under it.
3. The party of the second part agrees to abide by all OSHA, IDOL, and MUTCD safety requirements and all laws and statutes of the State of Illinois including but not limited to the Prevailing Wage Act (if applicable). Prevailing rates of wages are revised by the Illinois Department of Labor and are available on the Department's official website.
4. And it is also understood and agreed that the Instructions to Bidders, General Conditions, Specifications, Scope of Services, Site Maps, and Contract Proposal hereto attached are essential documents of this contract and are a part hereof.
5. IN WITNESS WHEREOF, the said parties have executed these presents on the date above mentioned.

Attest:

 Clerk
 (Seal Below)

The Village of Hoffman Estates

By: _____
 Party of the First Part

(If a corporation)

CONCRETE, INC.
 Corporate Name
Donald J. Tymon
 President, Party of the Second Part

(If a Co-Partnership)

Attest:

Christina Puszyński
 Secretary

Co-Partner

Co-Partner

Lisa M. Puszyński



 Doing business under the firm name,
 Party of the Second Part

(If an individual)

 Party of the Second Part

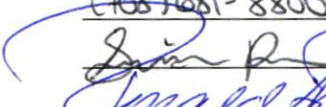
THIS CONTRACT FORM IS MANDATORY.

PLEASE INCLUDE THREE SIGNED COPIES WITH YOUR BID DOCUMENTS.

**VILLAGE OF HOFFMAN ESTATES
BID PROPOSAL FORM**

“NOW ARENA HIGH-PERFORMANCE RESINOUS FLOORING INSTALLATION”

The undersigned, having examined all documents related to this proposal and having become familiar with the extent, nature, and local conditions affecting the cost and performance or the proposed work, hereby proposes to furnish all professional services, supervision, labor, equipment, and materials and to perform the work herein described at the proposal prices as included in this document. It is understood that the Village reserves the right to reject all proposals (including alternate proposals) and to waive any technicalities.

Name of Bid: NOW ARENA HIGH-PERFORMANCE RESINOUS FLOORING INSTALLATION
 Company Name: CONCARE INC.
 Bidder Name (print): SIMON RUAN DONALD A. ROSZYNSKI
 Title: ESTIMATOR PRESIDENT, CONCARE INC.
 Business Address: 2081 N. 15TH AVENUE
MELROSE PARK, IL, 60160
 Email Address: SIMON.RUAN@CONCARE.COM
 Telephone: (708) 681-8800
 Signature:  Date: 5/29/20

Section	Description	Bid Values
1	Remove and dispose of all existing floor coating, and vinyl base	<u>\$ 19,331.07</u>
2	Prepare concrete substrate (scarify, route and seal cracks, and level)	<u>\$ 38,662.14</u>
3	South and West Concessions Flooring (Material and Installation)	<u>\$ 48,846.75</u>
4	Kitchen Flooring (Material and Installation)	<u>\$ 62,108.59</u>

5	Freezer and Cooler Flooring (Material and Installation)	<u>\$ 23,964.31</u>

6	Vinyl Base Installation	<u>\$ 7,885.00</u>

TOTAL BASE BID (Sum all Sections 1 through 6)		<u>\$ 200,857.86</u>

Alternate Bid Item - Methyl-methacrylate Flooring in Beer and Food Coolers	<u>\$ 8,610.24</u>

Identify any subcontractors required for the execution of the scope of work. Each subcontractor shall complete References pages 15 and 16. Bidder shall include "Subcontractor References" in addition to Bidders References.

Identify any specialty subcontractors Bidder intends to hire in support of the Bid scope of work.

Trade	Sub-Contractor Company (Name, Address, Phone Number, Contact)	Scope Section and Dollar Value
	<i>NONE</i>	

Approximate number of weeks after notice to proceed to start construction: 4 weeks.

Approximate number of weeks to achieve substantial completion of construction: 2 weeks.

NOTE: All proposed work under the terms of this bid must be completed between the dates of August 12, 2026, and August 28, 2026, without exception.

**Information on this Form (pages 13 and 14) is mandatory.
Please include three copies of this form with your bid documents.**

HIGH PERFORMANCE RESINOUS FLOORING INSTALLATION
NOW ARENA MONUMENT SIGN DISPLAY PANEL REPLACEMENT
CONCRETE, INC.
REFERENCES

BIDDER NOTE: List SIX (6) references where services like have been performed of comparable scope. Like-services would include other municipalities, park districts, county and state agencies, major event venues, universities, large companies, etc. **Active references are mandatory.**

BUSINESS NAME: ELI LILLY
ADDRESS: 1555 SOUTH HARDING STREET, INDIANAPOLIS, IN, 46203
CONTACT PERSON: KEITH LAMSON
PHONE NUMBER: (317) 433-1267
PROJECT DESCRIPTION: WORK CENTER, AGV AISLES (RESINOUS FLOORING)
APPROXIMATE DATE: DECEMBER 2025

BUSINESS NAME: ABSVIE
ADDRESS: 1401 NORTH SHERIDAN ROAD, NORTH CHICAGO, IL, 60064
CONTACT PERSON: NICHOLAS SCANLAN
PHONE NUMBER: (847) 937-0350
PROJECT DESCRIPTION: RESINOUS FLOORING 3 MMA APPLICATIONS FOR
HALLWAYS, 3 SUITES
APPROXIMATE DATE: AUGUST 2025

BUSINESS NAME: ALBERTSONS (JEWEL)
ADDRESS: VARIOUS CHICAGOLAND STORES
CONTACT PERSON: MARY DOHERTY
PHONE NUMBER: (480) 267-1830
PROJECT DESCRIPTION: RESINOUS FLOORING IN DELI, FRESH CUT, BAKERY,
MEAT & SEAFOOD AREAS.
APPROXIMATE DATE: 2023 - 2026

BUSINESS NAME: MONDELEZ
ADDRESS: 7300 SOUTH MEDIE AVENUE, CHICAGO, IL, 60629
CONTACT PERSON: AARON JACKSON
PHONE NUMBER: (705) 307-1031
PROJECT DESCRIPTION: PRODUCTION LINES
APPROXIMATE DATE: JULY 2025

BUSINESS NAME: KRAFT - BEAVER DAM
ADDRESS: 419 SOUTH CENTER STREET, BEAVER DAM WI, 53914
CONTACT PERSON: PHIL ALDAHL
PHONE NUMBER: (604) 357-2283
PROJECT DESCRIPTION: COOK ROOMS, 3 PRODUCTION ROOMS
APPROXIMATE DATE: APRIL 2025

BUSINESS NAME: VILLAGE OF MOUNT PROSPECT
ADDRESS: 1700 WEST CENTRAL ROAD, MOUNT PROSPECT, IL, 60050
CONTACT PERSON: PAUL FAHEY
PHONE NUMBER: (847) 870-5640
PROJECT DESCRIPTION: NEW FOOD PANTRY (ALSO PUBLIC WORKS GARAGE)
↳ RESINOUS FLOORING.
APPROXIMATE DATE: 2023 SEPTEMBER

Information on this Form (pages 15 and 16) is mandatory.
If Bidder intends to hire subcontractors each subcontractor must provide required references.

**VILLAGE OF HOFFMAN ESTATES
BID PROPOSAL FORM**

“NOW ARENA HIGH-PERFORMANCE RESINOUS FLOORING INSTALLATION”

The undersigned, having examined all documents related to this proposal and having become familiar with the extent, nature, and local conditions affecting the cost and performance of the proposed work, hereby proposes to furnish all professional services, supervision, labor, equipment, and materials and to perform the work herein described at the proposal prices as included in this document. It is understood that the Village reserves the right to reject all proposals (including alternate proposals) and to waive any technicalities.

Name of Bid:	NOW Arena High Performance Resinous Flooring Installation	
Company Name:	Concare, Inc.	
Bidder Name (print):	Ronald A Puszynski	
Title:	President, Concare, Inc.	
Business Address:	2081 North 15th Avenue	
	Melrose Park, IL 60160	
Email Address:	ron.puszynski@concare.com	
Telephone	(708) 681-8800 x 222	
Signature		Date Revised 06/16/26
	PRESIDENT, CONCARE, INC.	

Section	Description	Bid Values
1	Remove and dispose of all existing floor coating, and vinyl base	\$ 16,800.00
2	Prepare concrete substrate (scarify, route and seal cracks, and level)	\$ 33,500.00
3	South and West Concessions Flooring (Material and Installation)	\$ 48,800.00
4	Kitchen Flooring (Material and Installation)	\$ 62,100.00

5	Freezer and Cooler Flooring (Material and Installation)	\$ Excluded
6	Vinyl Base Installation	\$ 4,010.00
TOTAL BASE BID (Sum all Sections 1 through 6)		\$ 165,210.00

Alternate Bid Item - Methyl-methacrylate Flooring in Beer and Food Coolers \$ N/A

Identify any subcontractors required for the execution of the scope of work. Each subcontractor shall complete References pages 15 and 16. Bidder shall include "Subcontractor References" in addition to Bidders References.

Identify any specialty subcontractors Bidder intends to hire in support of the Bid scope of work.

Trade	Sub-Contractor Company (Name, Address, Phone Number, Contact)	Scope Section and Dollar Value
	NONE	

Approximate number of weeks after notice to proceed to start construction: 4-6 weeks.

Approximate number of weeks to achieve substantial completion of construction: 2 weeks.

NOTE: All proposed work under the terms of this bid must be completed between the dates of August 12, 2026, and August 28, 2026, without exception.

**Information on this Form (pages 13 and 14) is mandatory.
Please include three copies of this form with your bid documents.**

Village of Hoffman Estates

BID Opening for: **NOW ARENA HIGH-PERFORMANCE RESINOUS FLOORING INSTALLATION**

Location: Village Hall 1900 Hassell Blvd., Hoffman Estates, IL 60169

Date: 06/01/2026 Time: 10:00 a.m.

Company Name	Mandatory Pre-Bid	Bid Bond	Addendum Acknowledgement	Bid Amount
Concrete Inc. Melrose Park IL.	Yes	Yes	NA	Base Bid \$200,857 ⁸⁶ Alt. Bid Item \$8610 ²⁴
Petra Builder	Yes		NA	BID WAS NOT RECEIVED BY DEADLINE
TAZ2 Construction	Yes		NA	BID WAS NOT RECEIVED BY DEADLINE
			NA	
			NA	
			NA	

				NA	
				NA	
				NA	
				NA	
				NA	
				NA	

Single Bid Received

Wm Lytle
Observed by Signature



CONCINC-03

UMAHESWARA

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

6/2/2026

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER AssuredPartners of IL, LLC 25 Northwest Point Blvd., Ste 625 Elk Grove Village, IL 60007	CONTACT NAME:	
	PHONE (A/C, No, Ext): (847) 758-1000	FAX (A/C, No): (847) 758-1200
INSURED Concare Inc. 2081 N 15th Ave Melrose Park, IL 60160	E-MAIL ADDRESS:	
	INSURER(S) AFFORDING COVERAGE	NAIC #
	INSURER A : United Fire & Casualty Company	13021
	INSURER B : Navigators Specialty Insurance Company	36056
	INSURER C :	
	INSURER D :	
	INSURER E :	
	INSURER F :	

COVERAGES

CERTIFICATE NUMBER: 060226

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	☒ COMMERCIAL GENERAL LIABILITY ☐ CLAIMS-MADE ☒ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☐ POLICY ☒ PROJECT ☐ LOC OTHER:			10147091606	10/1/2025	10/1/2026	EACH OCCURRENCE \$ 2,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 500,000 MED EXP (Any one person) \$ 15,000 PERSONAL & ADV INJURY \$ 2,000,000 GENERAL AGGREGATE \$ 4,000,000 PRODUCTS - COMP/OP AGG \$ 4,000,000
A	☒ AUTOMOBILE LIABILITY ☒ ANY AUTO ☐ OWNED AUTOS ONLY ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ONLY ☐ NON-OWNED AUTOS ONLY			10177814075	10/1/2025	10/1/2026	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
A	☒ UMBRELLA LIAB ☒ OCCUR ☐ EXCESS LIAB ☐ CLAIMS-MADE DED ☒ RETENTION \$ 10,000			10134465072	10/1/2025	10/1/2026	EACH OCCURRENCE \$ 5,000,000 AGGREGATE \$ 5,000,000
A	☒ WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) ☒ Y / N If yes, describe under DESCRIPTION OF OPERATIONS below		N / A	10109002907	10/1/2025	10/1/2026	☒ PER STATUTE ☐ OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
B	Pollution Liability			CH25ECPZ081MXIC	10/1/2025	10/1/2026	Each incident 1,000,000
B	Pollution Liability			CH25ECPZ081MXIC	10/1/2025	10/1/2026	Aggregate Limit 2,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Freezer and Cooler.

Village of Hoffman Estates is an Additional Insured under General Liability and Auto Liability as per written contract. CG7340 0425, CG7286 0425, CA7109 0117

CERTIFICATE HOLDER

CANCELLATION

Village of Hoffman Estates

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

CONTRACTOR ULTRA LIABILITY PLUS ENDORSEMENT**COMMERCIAL GENERAL LIABILITY EXTENSION ENDORSEMENT SUMMARY OF COVERAGES**

This is a summary of the various additional coverages and coverage modifications provided by this endorsement. No coverage is provided by this summary.

- * Expected or Intended Liability – Exception for Reasonable Force
- * Expanded Damage To Premises Rented By You to include Explosion, Lightning and Sprinkler Leakage
- * Coverage for non-owned watercraft is extended to 51 feet in length
- * Property Damage - Borrowed Equipment
- * Property Damage Liability - Elevators
- * Coverage F - Electronic Data Liability Coverage - \$50,000
- * Coverage G - Product Recall Expense
\$25,000 Each Recall Limit with a \$50,000 Aggregate - \$1,000 Deductible
- * Coverage H - Water Damage Legal Liability - \$25,000
- * Coverage I - Designated Operations Covered by a Consolidated (Wrap-Up) Insurance Program - Limited Coverage
- * Increase in Supplementary Payments: Bail Bonds to \$1,000
- * Increase in Supplementary Payments: Loss of Earnings to \$500
- * For newly formed or acquired organizations - extend the reporting requirement to 180 days
- * Broadened Named Insured
- * Blanket Additional Insured - Owners, Lessees or Contractors - Automatic Status When Required in Construction Agreement With You – Including Upstream Parties
- * Contractors Blanket Additional Insured - Products - Completed Operations Coverage – Including Upstream Parties
- * Automatic Additional Insured – Vendors
- * Automatic Additional Insured- Lessor of Leased Equipment Automatic Status When Required in Lease Agreement With You
- * Automatic Additional Insured - Managers or Lessor of Premises
- * Additional Insured - Engineers, Architects or Surveyors Not Engaged by the Named Insured
- * Additional Insured – Engineers, Architects or Surveyors
- * Additional Insured - State or Governmental Agency or Subdivision or Political Subdivision - Permits or Authorizations
- * Additional Insured - Consolidated Insurance Program (Wrap-Up) Off-Premises Operations Only - Owners, Lessees or Contractors Automatic Status When Required in Construction Agreement With You
- * Additional Insured - Employee Injury to Another Employee
- * Automatically included - Aggregate Limits of Insurance (per location)
- * Automatically included - Aggregate Limits of Insurance (per project)
- * Knowledge of occurrence - Knowledge of an “occurrence”, “claim or suit” by your agent, servant or employee shall not in itself constitute knowledge of the named insured unless an officer of the named insured has received such notice from the agent, servant or employee
- * Blanket Waiver of Subrogation
- * Liberalization Condition
- * Unintentional failure to disclose all hazards. If you unintentionally fail to disclose any hazards existing at the inception date of your policy, we will not deny coverage under this Coverage Form because of such failure. However, this provision does not affect our right to collect additional premium or exercise our right of cancellation or non-renewal.
- * “Insured Contract” redefined for Limited Railroad Contractual Liability
- * Bodily Injury Redefined

REFER TO THE ACTUAL ENDORSEMENT, FOLLOWING ON PAGES 2 THROUGH 9, FOR CHANGES AFFECTING
YOUR INSURANCE PROTECTION

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CONTRACTOR ULTRA LIABILITY PLUS ENDORSEMENT

This endorsement modifies insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE FORM

SECTION I – COVERAGES

A. The following changes are made at **COVERAGE A - BODILY INJURY AND PROPERTY DAMAGE LIABILITY**

1. Expected or Intended Liability – Exception for Reasonable Force

At **2. Exclusions** exclusion **a. Expected or Intended Injury** is deleted and replaced by the following:
“Bodily injury” or “property damage” expected or intended from the standpoint of the insured. This exclusion does not apply to “bodily injury” or “property damage” resulting from the use of reasonable force to protect persons or property.

2. Expanded Damage To Premises Rented By You

At **2. Exclusions** the last paragraph is deleted and replaced by the following:

Exclusions **c.** through **n.** do not apply to damage by fire, explosion, lightning, smoke resulting from such fire, explosion, or lightning or sprinkler leakage to premises while rented to you or temporarily occupied by you permission of the owner. A separate limit of insurance applies to this coverage as described in SECTION III - LIMITS OF INSURANCE.

3. Non-Owned Watercraft

At **2. Exclusions** exclusion **g. Aircraft, Auto Or Watercraft (2)(a)** is deleted and replaced by the following:

(a) Less than 51 feet long; and

4. Property Damage – Borrowed Equipment

At **2. Exclusions** the following is added to paragraph **(4)** of Exclusion **j. Damage To Property:**

This exclusion does not apply to “property damage” to borrowed equipment while at a jobsite and while not being used to perform operations. The most we will pay for “property damage” to any one piece of borrowed equipment under this coverage is \$25,000 per occurrence. The insurance afforded under this provision is excess over any valid and collectible property insurance (including deductible) available to the insured, whether primary, excess, contingent or on any other basis.

5. Property Damage Liability – Elevators

At **2. Exclusions** the following is added to exclusion **j. Damage To Property:**

Paragraphs **(3)**, **(4)**, and **(6)** of this exclusion do not apply to “property damage” resulting from the use of elevators. However, any insurance provided for such “property damage” is excess over any valid and collectible property insurance (including deductible) available to the insured, whether primary, excess, contingent or on any other basis.

B. The following coverages are added:

1. COVERAGE F – ELECTRONIC DATA LIABILITY COVERAGE

For the purposes of this **Electronic Data Liability Coverage** only:

a. Exclusion **p.** of **Coverage A – Bodily Injury And Property Damage Liability** in **Section I – Coverages** is deleted and replaced by the following:

p. Electronic Data

Damages arising out of the loss of, loss of use of, damage to, corruption of, inability to access, or inability to manipulate "electronic data" that does not result from physical injury to tangible property. However, this exclusion does not apply to liability for damages because of "bodily injury".

b. "Property damage" means:

- (1) Physical injury to tangible property, including all resulting loss of use of that property. All such loss of use shall be deemed to occur at the time of the physical injury that caused it; or
- (2) Loss of use of tangible property that is not physically injured. All such loss of use shall be deemed to occur at the time of the "occurrence" that caused it; or
- (3) Loss of, loss of use of, damage to, corruption of, inability to access or inability to properly manipulate "electronic data", resulting from physical injury to tangible property. All such loss of "electronic data" shall be deemed to occur at the time of the "occurrence" that caused it.

For the purposes of this Electronic Data Liability Coverage, "electronic data" is not tangible property. The amount we will pay is limited as described below in SECTION III - LIMITS OF INSURANCE

2. COVERAGE G – WATER DAMAGE LEGAL LIABILITY

The Insurance provided under Coverage **H (Section I)** applies to "property damage" arising out of water damage to premises that are both rented to and occupied by you.

The Limit under this coverage shall not be in addition to the Damage To Premises Rented To You Limit. The amount we will pay is limited as described below in SECTION III – LIMITS OF INSURANCE.

C. SUPPLEMENTARY PAYMENTS - COVERAGES A AND B is amended:

1. The title of this section is deleted and replaced by **SUPPLEMENTARY PAYMENTS**
2. Bail Bonds

Paragraph **1.b.** is deleted and replaced by the following:

- b.** Up to \$1,000 for cost of bail bonds required because of accidents or traffic law violations arising out of the use of any vehicle to which the Bodily Injury Liability Coverage applies. We do not have to furnish these bonds.

3. Loss of Earnings

Paragraph **1.d.** is deleted and replaced by the following:

- d.** All reasonable expenses incurred by the insured at our request to assist us in the investigation or defense of the claim or "suit", including actual loss of earnings up to \$500 a day because of time off from work.

SECTION II – EXCLUSIONS**A. The following exclusion is added:**

1. **DESIGNATED OPERATIONS COVERED BY A CONSOLIDATED (WRAP-UP) INSURANCE PROGRAM**

The following exclusion is added to Paragraph **2. Exclusions** of **SECTION I – COVERAGES COVERAGE A– BODILY INJURY AND PROPERTY DAMAGE LIABILITY**:

- r.** This insurance does not apply to "bodily injury" or "property damage" arising out of either your ongoing operations or operations included within the "products-completed operations hazard" for any "consolidated (Wrap- up) insurance program" which has been provided by the prime contractor/project manager or owner of the construction project in which you are involved.

This exclusion applies whether or not a "consolidated (Wrap-up) insurance program":

- (1) Provides coverage identical to that provided by this Coverage Part; or
- (2) Has limits adequate to cover all claims.

This exclusion does not apply if a "consolidated (Wrap-up) insurance program" covering your

operations has been cancelled, non-renewed or otherwise no longer applies for reasons other than exhaustion of all available limits, whether such limits are available on a primary, excess or on any other basis. You must advise us of such cancellation, nonrenewal or termination as soon as practicable.

For purposes of this exclusion a "consolidated (wrap-up) insurance program" is a program providing insurance coverage to all parties for exposures involved with a particular (typically major) construction project.

SECTION III – WHO IS AN INSURED

A. The following change is made:

Extended Reporting Requirements

Item **3.a.** is deleted and replaced by the following:

- a.** Coverage under this provision is afforded only until the 180th day after you acquire or form the organization or the end of the policy period, whichever is earlier.

B. The following provisions are added:

4. BROAD FORM NAMED INSURED

Item **2.e.** is added as follows:

- e.** Any legally incorporated entity of which you own more than 50 percent of the voting stock during the policy period only if there is no other similar insurance available to that entity. However:

- (1) Coverage **A** does not apply to "bodily injury" or "property damage" that occurred before you acquired more than 50 percent of the voting stock; and
- (2) Coverage **B** does not apply to "personal and advertising injury" arising before you acquired more than 50 percent of the voting stock.

5. Additional Insured – Owners, Lessees or Contractors-Automatic Status When Required in Construction or Service Agreement With You – Including Upstream Parties

- a.** Any person or organization for who you are performing operations when you and such person or organization have agreed in writing in a contract or agreement that such person or organization be added as additional insured on your policy;
- b.** Any other person or organization you are required to add as an additional insured under the contract agreement described in Paragraph **a.** above.

Such person(s) or organization(s) is an additional insured only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part by:

- (1) Your acts or omissions; or
 - (2) The acts or omissions of those acting on your behalf;
- in the performance of your ongoing operations for the additional insured.

Such person(s) or organization(s) is an additional insured only if the written contract is currently in effect or becoming effective during the term of this policy; and

1. Was executed prior to:

- (a) The "bodily injury" or "property damage"; or
- (b) The offense that caused the "personal and advertising injury", for which the additional insured seeks coverage under this coverage part.

However, the insurance afforded to such additional insured:

- 1. Only applies to the extent permitted by law; and
- 2. Will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

- c.** With respect to the insurance afforded to these additional insureds, the following additional exclusions

apply:

(1) "Bodily injury", "property damage" or "personal and advertising injury" arising out of the rendering of, or the failure to render, any professional architectural, engineering or surveying services, including:

- (a) The preparing, approving, or failing to prepare or approve, maps, shop drawings, opinions, reports, surveys, field orders, change orders or drawings and specifications; or
- (b) Supervisory, inspection, architectural or engineering activities.

This exclusion applies even if the claims against any insured allege negligence or other wrongdoing in the supervision, hiring, employment, training or monitoring of others by that insured, if the "occurrence" which caused the "bodily injury" or "property damage", or the offense which caused the "personal and advertising injury", involved the rendering of or the failure to render any professional architectural, engineering or surveying services.

(2) "Bodily injury" or "property damage" occurring after:

- (a) All work, including materials, parts or equipment furnished in connection with such work, on the project (other than service, maintenance or repairs) to be performed by or on behalf of the additional insured(s) at the location of the covered operations has been completed; or
- (b) That portion of "your work" out of which the injury or damage arises has been put to its intended use by any person or organization other than another contractor or subcontractor engaged in performing operations for a principal as a part of the same project.

6. Additional Insured – Products-Completed Operations Coverage – Including Upstream Parties

- a. Any person or organization for whom you are performing operations when you and such person or organization have agreed in writing in a contract or agreement that such person or organization be added as an additional insured on your policy; and
- b. Any other person or organization you are required to add as an additional insured under the contract or agreement described in Paragraph a. above.

Such person(s) or organization(s) is an additional insured only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part by "your work" specified in the "written contract" and included in the "products-completed operations hazard".

Such person(s) or organization(s) is an additional insured only if the written contract is currently in effect or becoming effective during the term of this policy; and

1. Was executed prior to:

- a. The "bodily injury" or "property damage"; or
- b. The offense that caused the "personal and advertising injury", for which the additional insured seeks coverage under this coverage part.

However:

- (1) The insurance afforded to such additional insureds only applies to the extent permitted by law;
- (2) If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.
- (3) Such coverage will not apply subsequent to the first to occur of the following:
 - i. The expiration of the period of time required by the "written contract"; or
 - ii. The expiration of any applicable statute of limitations or statute of repose with respect to claims arising out of "your work" With respect to the insurance afforded to any additional insured under this endorsement, the following additional exclusionary language shall apply:

This insurance does not apply to "bodily injury" or "property damage" arising out of the rendering of, or the failure to render, any professional architecture, engineering or surveying services, including:

- (1) The preparing, approving, or failing to prepare or approve, maps, shop drawings, opinions, reports, surveys, field orders, change orders or drawings and specifications; or
- (2) Supervisory, inspection, architectural or engineering activities.

7. Additional Insured – Vendors

- a. Any person(s) or organization(s) (referred to throughout this additional coverage as vendor), but only with respect to liability for "bodily injury" or "property damage" arising out of your products" which are distributed or sold in the regular course of the vendor's business is an insured.

However:

- (1) The insurance afforded to such vendor only applies to the extent permitted by law; and
 - (2) If coverage provided to the vendor is required by a contract or agreement, the insurance afforded to such vendor will not be broader than that which you are required by the contract or agreement to provide for such vendor.
- b. With respect to the insurance afforded to these vendors, the following additional exclusions apply:
 - (1) This insurance afforded the vendor does not apply to:
 - (a) "Bodily injury" or "property damage" for which the vendor is obligated to pay damages by reason of the assumption of liability in a contract or agreement. This exclusion does not apply to liability for damages that the vendor would have in the absence of the contract or agreement;
 - (b) Any express warranty unauthorized by you;
 - (c) Any physical or chemical change in the product made intentionally by the vendor;
 - (d) Repackaging, except when unpacked solely for the purpose of inspection, demonstration, testing, or the substitution of parts under instructions from the manufacturer, and then repackaged in the original container.
 - (e) Any failure to make such inspections, adjustments, tests or servicing as the vendor has agreed to make or normally undertakes to make in the usual course of business, in connection with the distribution or sale of products.
 - (f) Demonstration, installation, servicing or repair operations, except such operations performed at the vendor's premises in connection with the sale of the product.
 - (g) Products which, after distribution or sale by you, have been labeled or relabeled or used as a container, part or ingredient of any other thing or substance by or for the vendor.
 - (h) "Bodily injury" or "property damage" arising out of the sole negligence of the vendor for its own acts or omissions or those of its employees or anyone else acting on its behalf. However, this exclusion does not apply to:
 - (1) The exceptions contained in Sub-paragraphs d. or f.; or
 - (2) Such inspections, adjustments, tests or servicing as the vendor has agreed to make or normally undertakes to make in the usual course of business, in connection with the distribution or sale of the products.
 - (2) This insurance does not apply to any insured person or organization, from whom you have acquired such products, or any ingredient, part or container, entering into, accompanying or containing such products.

8. Additional Insured – Lessor of Leased Equipment – Automatic Status When Required in Lease Agreement With You

- a. Any person(s) or organization(s) from whom you lease equipment when you and such person(s) or organization(s) have agreed in writing in a contract or agreement that such person(s) or organization(s) be added as an additional insured on your policy. Such person(s) or organization(s) is an insured only with respect to your liability for "bodily injury", "property

damage" or "personal and advertising injury" caused, in whole or in part, by your maintenance, operation or use of equipment leased to you by such person(s) or organization(s).

However, the insurance afforded to such additional insured:

- (1) Only applies to the extent permitted by law; and
- (2) Will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

A person's or organization's status as an additional insured under this endorsement ends when their contract or agreement with you for such leased equipment ends.

- b. With respect to the insurance afforded to these additional insureds, this insurance does not apply to any "occurrence" which takes place after the equipment lease expires.

9. Additional Insured – Managers or Lessors of Premises

- a. Any person(s) or organization(s) that is a manager or lessor of premises leased to you is an additional insured, but only with respect to liability caused, in whole or in part, by the ownership, maintenance or use of that part of the premises leased to you and subject to the following additional exclusions:

This insurance does not apply to:

- (1) Any "occurrence" which takes place after you cease to be a tenant in that premises.
- (2) Structural alterations, new construction or demolition operations performed by or on behalf of the person(s) or organization(s) shown in the Schedule.

However:

- (a) The insurance afforded to such additional insured only applies to the extent permitted by law; and
- (b) If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

10. Additional Insured – Engineers, Architects or Surveyors Not Engaged by the Named Insured

- a. Any architects, engineers or surveyors who are not engaged by you are additional insureds, but only with respect to liability for "bodily injury" or "property damage" or "personal and advertising injury" caused, in whole or in part, by:

- (1) Your acts or omissions; or
- (2) Your acts or omissions of those acting on your behalf;

in the performance of your ongoing operations performed by you or on your behalf.

But only if such architects, engineers or surveyors, while not engaged by you, are contractually required to be added as an additional insured to your policy.

However, the insurance afforded to such additional insured:

- (a) Only applies to the extent permitted by law; and
- (b) Will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

- b. With respect to the insurance afforded to these additional insureds, the following additional exclusion applies:

This insurance does not apply to "bodily injury", "property damage" or "personal and advertising injury" arising out of the rendering of or failure to render any professional services, including:

- (1) The preparing, approving, or failing to prepare or approve, maps, drawings, opinions, reports, surveys, change orders, designs or specifications; or
- (2) Supervisory, inspection or engineering services.

This exclusion applies even if the claims against any insured allege negligence or other wrongdoing in the supervision, hiring, employment, training or monitoring of others by that insured, if the "occurrence" which caused the "bodily injury" or "property damage", or the offense which caused the "personal and advertising injury", involved the rendering of or the failure to render any professional services.

11. Additional Insured – Engineers, Architects or Surveyors

- a. any architect, engineer or surveyor engaged by you, but only with respect to liability for "bodily injury", "property damage" or "personal and advertising injury" caused, in whole or in part, by your acts or omissions or the acts or omissions of those acting on your behalf:

- (1) In connection with your premises; or
- (2) In the performance of your ongoing operations.

However:

The insurance afforded to such additional insured only applies to the extent permitted by law; and If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

- b. With respect to the insurance afforded to these additional insureds, the following additional exclusion applies:

This insurance does not apply to "bodily injury", "property damage" or "personal and advertising injury" arising out of the rendering of or the failure to render any professional services by or for you, including:

- (1) The preparing, approving, or failing to prepare or approve, maps, shop drawings, opinions, reports, surveys, field orders, change orders or drawings and specifications; or
- (2) Supervisory, inspection, architectural or engineering activities.

This exclusion applies even if the claims against any insured allege negligence or other wrongdoing in the supervision, hiring, employment, training or monitoring of others by that insured, if the "occurrence" which caused the "bodily injury" or "property damage", or the offense which caused the "personal and advertising injury", involved the rendering of or the failure to render any professional services by or for you.

- c. With respect to the insurance afforded to these additional insureds, the following is added to **Section III – Limits Of Insurance**:

If coverage provided to the additional insured is required by a contract or agreement, the most we will pay on behalf of the additional insured is the amount of insurance:

- (1) Required by the contract or agreement; or
- (2) Available under the applicable Limits of Insurance shown in the Declarations;

whichever is less.

This endorsement shall not increase the applicable Limits of Insurance shown in the Declarations.

12. Additional Insured – State or Governmental Agency or Subdivision or Political Subdivision – Permits or Authorizations

Any state or governmental agency or subdivision or political subdivision is an Additional Insured, subject to the following provisions:

- a. This insurance applies only with respect to operations performed by you or on your behalf for which the state or governmental agency or subdivision or political subdivision has issued a permit or authorization.

However:

- (1) The insurance afforded to such additional insured only applies to the extent permitted by law; and

- (2) If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which you are required by the contract or agreement to provide for such additional insured.

b. This insurance does not apply to:

- (1) "Bodily injury", "property damage" or "personal and advertising injury" arising out of operations performed for the federal government, state or municipality; or
- (2) "Bodily injury" or "property damage" included within the "products-completed operations hazard".

13. Additional Insured Consolidated Insurance Program (Wrap-Up) Off-Premises Operations Only – Owners, Lessees or Contractors

- a. Any persons or organizations for whom you are performing operations, for which you have elected to seek coverage under a Consolidated Insurance Program, when you and such person or organization have agreed in writing in a contract or agreement that such person or organization be added as an additional insured on your policy is an additional insured. Such person or organization is an additional insured only with respect to your liability caused, in whole or in part, by your ongoing operations performed for that person or organization at a premises other than any project or location that is designated as covered under a Consolidated Insurance Program. A person's or organization's status as an additional insured under this endorsement ends when your operations for that additional insured are completed.
- b. With respect to the insurance afforded to these additional insureds, the following additional exclusion applies. This insurance does not apply to:
- "Bodily injury", "property damage", or "personal and advertising injury" arising out of the rendering of, or failure to render, any professional architectural, engineering or surveying services, including:
- (1) The preparing, approving, or failing to prepare or approve, maps, shop drawings, opinions, reports, surveys, field orders, change orders or drawings and specifications; and
- (2) Supervisory, inspection

14. Additional Insured – Employee Injury to Another Employee

With respect to your "employees" who occupy positions which are supervisory in nature:

Paragraph **2.a.(1)** of **SECTION II – WHO IS AN INSURED** is deleted and replaced by the following:

- a. "Bodily injury" or "personal and advertising injury"
- (1) To you, to your partners or members (if you are a partnership or joint venture), or to your members (if you are a limited liability company);
- (2) For which there is any obligation to share damages with or repay someone else who must pay damages because of the injury described in paragraph **(1)(a)** above; or
- (3) Arising out of his or her providing or failing to provide professional healthcare services.

For the purpose of this clause only, a position is deemed to be supervisory in nature if that person performs principle work which is substantially different from that of his or her subordinates and has authority to hire, direct, discipline or discharge.

SECTION IV – LIMITS OF INSURANCE

Paragraph **2** is deleted and replaced by the following:

2. The General Aggregate Limit is the most we will pay for the sum of:
- a. Medical expenses under **Coverage C**;
- b. Damages under **Coverage A**, except damages because of "bodily injury" or "property damage" included in the "products-completed operations hazard"; and
- c. Damages under **Coverage B**; and
- d. Damages under **Coverage H**.

Paragraph 6 is deleted and replaced by the following:

Subject to 5. above, the Damage to Premises Rented to You Limit is the most we will pay under **Coverage A** for damages because of "property damage" to any one premises, while rented to you, or in the case of damage by fire, explosion, lightning, smoke resulting from such fire, explosion, or lightning or sprinkler leakage while rented to you or temporarily occupied by you with permission of the owner.

C. The following are added:

14. Subject to Paragraph 5. of **SECTION III – LIMITS OF INSURANCE** \$25,000 is the most we will pay under Coverage **H** for **Water Damage Legal Liability**.

15. Aggregate Limits of Insurance (Per Location)

- a. The General Aggregate Limit applies separately to each of your "locations" owned by or rented to you or temporarily occupied by you with the permission of the owner.
- b. "Location" means premises involving the same or connecting lots, or premises whose connection is interrupted only by a street, roadway, waterway or right-of-way of a railroad.

16. Aggregate Limits of Insurance (Per Project)

- a. The General Aggregate Limit applies separately to each of your projects away from premises owned by or rented to you.

17. With respect to the insurance afforded to additional insureds afforded coverage by items 4. through 13. of SECTION II – WHO IS AN INSURED above, the following is added:

The most we will pay on behalf of the additional insured is the amount of insurance:

- a. Required by the contract or agreement;
- b. Available under the applicable Limits of Insurance shown in the Declarations
whichever is less.

This endorsement shall not increase the applicable Limits of Insurance shown in the Declarations.

18. Subject to 5. of **SECTION III – LIMITS OF INSURANCE**, the most we will pay for "property damage" under **Coverage F – Electronic Data Liability Coverage** for loss of "electronic data" is \$50,000 without regard to the number of "occurrences".

SECTION V – COMMERCIAL GENERAL LIABILITY CONDITIONS

A. The following conditions are amended:

1. Knowledge of Occurrence

- a. Condition 2., Items a. and b. are deleted and replaced by the following:

(1) Duties In The Event Of Occurrence, Offense, Claim Or Suit

- (a) You must see to it that we are notified as soon as practicable of an "occurrence" or an offense which may result in a claim. Knowledge of an "occurrence" by your agent, servant or employee shall not in itself constitute knowledge of the named insured unless an officer of the named insured has received such notice from the agent, servant or employee. To the extent possible, notice should include:

- (i) How, when and where the "occurrence" took place;
- (ii) The names and addresses of any injured persons and witnesses, and
- (iii) The nature and location of any injury or damage arising out of the "occurrence" or offense.

- (b) If a claim is made or "suit" is brought against any insured, you must:

- (i) Immediately record the specifics of the claim or "suit" and the date received; and
- (ii) Notify us as soon as practicable.

You must see to it that we receive written notice of the claim or "suit" as soon as practicable. Knowledge of a claim or "suit" by your agent, servant or employee shall not in itself constitute knowledge of the named insured unless an officer of the named insured has

received such notice from the agent, servant or employee.

2. Where Broad Form Named **Insured** is added in **SECTION II – WHO IS AN INSURED** of this endorsement, Condition 4. Other Insurance **b. Excess Insurance (1)(a)** is deleted and replaced by the following:

- a. This insurance is excess over any other insurance, whether primary, excess, contingent or on any other basis, that is available to an insured solely by reason of ownership by you of more than 50 percent of the voting stock, and not withstanding any other language in any other policy. This provision does not apply to a policy written to apply specifically in excess of this policy.

The following is added to Condition 4. Other Insurance

Primary And Noncontributory Insurance - Additional Insured

This insurance is primary to and will not seek contribution from any other insurance available to an additional insured under your policy provided that:

- (1) The additional insured is a Named Insured under such other insurance;
- (2) You have agreed in writing in a contract or agreement that this insurance would be primary and would not seek contribution from any other insurance available to the additional insured;
- (3) The additional insured gives us prompt written notice of any “occurrence” which may result in a claim and prompt written notice of “suit”;
- (4) The additional insured immediately forwards all legal papers to us, cooperates in the investigation or settlement of the claim or defense against the “suit”, and otherwise complies with policy conditions;
- (5) The additional insured must tender the defense and indemnity of any claim or “suit” to any other insurer which also insures against a loss we cover under this policy. This includes, but is not limited to, any insurer which has issued a policy of insurance in which the additional insured qualifies as an insured. For the purpose of this requirement, the term “insures against” refers to any self-insurance and to any insurer which issued a policy of insurance that may provide coverage for the loss, regardless of whether the additional insured has actually requested that the insurer provide the additional insured with a defense and/or indemnity under that policy of insurance;
- (6) The additional insured agrees to make available any other insurance that the additional insured has for a loss we cover under this policy.

This condition supersedes any provision to the contrary.

3. The following are added to **SECTION IV – COMMERCIAL GENERAL LIABILITY CONDITIONS**:

10. Blanket Waiver Of Subrogation

We waive any right of recovery we may have against any person or organization because of payments we make for injury or damage arising out of: premises owned or occupied by or rented or loaned to you, ongoing operations performed by you or on your behalf. We waive this right where you have agreed to do so as part of a written contract, executed by you before the “bodily injury” or “property damage” occurs or the “personal and advertising injury” offense is committed.

11. Liberalization

If a revision to this Coverage Part, which would provide more coverage with no additional premium becomes effective during the policy period in the state designated for the first Named Insured shown in the Declarations, your policy will automatically provide this additional coverage on the effective date of the revision.

12. Unintentional Failure to Disclose All Hazards

Based on our reliance on your representations as to existing hazards, if you unintentionally should fail to disclose all such hazards at the inception date of your policy, we will not deny coverage under this Coverage Part because of such failure. However, this provision does not affect our right to collect additional premium or exercise our right of cancellation or non-renewal.

13. Limited Railroad Contractual Liability

The following conditions are applicable only to coverage afforded by reason of the redefining of an "insured contract" in the **DEFINITIONS** section of this endorsement:

- b. Railroad Protective Liability coverage provided by **Railroad Protective Liability Coverage Form (CG 00 35)** with minimum limits of \$2,000,000 per occurrence and a \$6,000,000 general aggregate limit must be in place for the entire duration of any project.
- c. Any amendment to the Other Insurance condition of **Railroad Protective Liability Coverage Form (CG 00 35)** alters the primacy of the coverage or which impairs our right to contribution will rescind any coverage afforded by the redefined "insured contract" language.
- d. For the purposes of the **Other Insurance** condition of **Railroad Protective Liability Coverage Form (CG 00 35)** you, the named insured, will be deemed to be the designated contractor.

SECTION VI – DEFINITIONS

- A. Paragraph 3. "Bodily injury" is deleted and replaced with the following:
 - 3. "Bodily injury" means physical injury, sickness or disease sustained by a person. This includes mental anguish, mental injury, shock, fright or death that results from such physical injury, sickness or disease.
- B. Paragraph 9.c., "Insured contract", is deleted and replaced with the following:
 - c. Any easement or license agreement;
- C. Paragraph 9.f.(1), "Insured Contract", is deleted
- D. The following definitions are added for this endorsement only:
 - 23. "Electronic data" means information, facts or programs stored as or on, created or used on, or transmitted to or from computer software, including systems and applications software, hard or floppy disks, CD-ROMS, tape drives, cells, data processing devices or any other media which are used with electronically controlled equipment.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**BLANKET ADDITIONAL INSURED – OWNERS, LESSEES OR
CONTRACTORS – WITH PRODUCTS-COMPLETED OPERATIONS
COVERAGE – INCLUDING OTHER PARTIES IN COMPLIANCE
WITH WRITTEN CONTRACTUAL REQUIREMENTS
(THROUGH ISO 07/04, 10/01 and 11/85 COVERAGE OPTIONS)**

The following items modify insurance provided under the following:

COMMERCIAL GENERAL LIABILITY COVERAGE FORM

- A. Section II – Who Is An Insured** is amended to include as an additional insured:
1. Any person or organization for whom you are performing operations when you and such person or organization have agreed in writing in a contract or agreement that such person or organization be added as an additional insured on your policy; and
 2. Any other person or organization you are required to add as an additional insured under the contract or agreement described in Paragraph **A.1.** above.
- B.** The insurance provided to the additional insured is limited as follows:
1. The person or organization is an additional insured only with respect to liability for “bodily injury”, “property damage” or “personal and advertising injury” caused, in whole or in part, by:
 - a. Your acts or omissions, or the acts or omissions of those acting on your behalf, in the performance of your ongoing operations specified in the “written contract”; or
 - b. “Your work” that is specified in the “written contract” but only for “bodily injury” or “property damage” included in the “products-completed operations hazard”, and only if:
 - (1) The “written contract” requires you to provide the additional insured such coverage; and
 - (2) This coverage part provides such coverage; and
 - (3) Such coverage will not apply subsequent to the first to occur of the following:
 - (a) The expiration of the period of time required by the “written contract”; or
 - (b) The expiration of any applicable statute of limitations or statute of repose with respect to claims arising out of “your work”.
 2. If the “written contract” specifically requires you to provide additional insured coverage via the 04/13 edition of CG2010 or CG2037, then in paragraph **B.1.** above, the words “caused, in whole or in part, by” still apply.
 3. If the “written contract” specifically requires you to provide additional insured coverage via the 07/04 edition of CG2010 or CG2037, then in paragraph **B.1.** above, the words “caused, in whole or in part, by” still apply
 4. If the “written contract” specifically requires you to provide additional insured coverage via the 10/01 editions of CG2010 or CG2037, then in paragraph **B.1.** above, the words “caused, in whole or in part, by” are replaced by the words “arising out of”.
 5. If the “written contract” specifically requires you to provide additional insured coverage via the 11/85 edition of CG2010, then in paragraph **B.1.** above, the words “caused in whole or in part by” are replaced by the words “arising out of your work.”

6. With regard to **B.1.** and **B.2.** above only, the following conditions are added:
 - a. The insurance afforded to such additional insured only applies to the extent permitted by law; and
 - b. If coverage provided to the additional insured is required by a "written contract", the insurance afforded to such additional insured will not be broader than that which you are required by the "written contract" to provide for such additional insured.
 - c. Notwithstanding anything to the contrary **Section IV – Conditions, 4. Other Insurance**, this insurance is excess over all other insurance available to the additional insured whether on a primary, excess, contingent or any other basis. However, if the insurance is required by the "written contract" to be primary and non-contributory, this insurance will be primary and non-contributory relative solely to insurance on which the additional insured is a named insured.
7. The insurance provided to the additional insured by this endorsement does not apply to "bodily injury", "property damage" or "personal and advertising injury" arising out of:
 - a. The rendering of, or failure to render, any professional architectural, engineering or surveying services, including:
 - (1) The preparing, approving or failing to prepare or approve maps, shop drawings, opinions, reports, surveys, field orders, change orders or drawing and specifications; and
 - (2) Supervisory, inspection, architectural or engineering activities.
 - b. Any premises or work for which the additional insured is specifically listed as an additional insured on another endorsement attached to this coverage part.
- C. Only for the purpose of the insurance provided this endorsement, **SECTION V – DEFINITIONS** is amended to add the following definition:

"Written Contract" means a written contract or written agreement that requires you to make a person or organization an additional insured on the coverage part, provided the contract or agreement:

 1. Is currently in effect or becoming effective during the term of this policy; and
 2. Was executed prior to:
 - a. The "bodily injury" or "property damage" or
 - b. The offense that caused the "personal and advertising injury",
 for which the additional insured seeks coverage under this coverage part.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

BUSINESS AUTO ULTRA ENDORSEMENT

This endorsement modifies insurance provided under the following:

BUSINESS AUTO COVERAGE FORM

COMMON POLICY CONDITIONS

COVERAGE INDEX

DESCRIPTION	PAGE
Temporary Substitute Auto Physical Damage	2
Broad Form Insured	2
Employee as Insureds	2
Additional Insured Status by Contract, Agreement or Permit	2
Bail Bond Coverage	3
Loss of Earnings Coverage	3
Amended Fellow Employee Coverage	3
Towing and Labor	3
Physical Damage Additional Transportation Expense Coverage	3
Extra Expense - Theft	3
Rental Reimbursement and Additional Transportation Expense	4
Personal Effects Coverage	4
Personal Property of Others	4
Locksmith Coverage	4
Vehicle Wrap Coverage	5
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Amended Duties in the Event of Accident, Claim, Suit or Loss	6
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The COVERAGE INDEX set forth above is informational only and grants no coverage.

Terms set forth in ***(Bold Italics)*** are likewise for information only and by themselves shall be deemed to grant no coverage.

(Temporary Substitute Auto Physical Damage)

A. TEMPORARY SUBSTITUTE AUTO PHYSICAL DAMAGE

SECTION I – COVERED AUTOS, paragraph C. Certain Trailers, Mobile Equipment and Temporary Substitute Autos is amended by adding the following at the end of the existing language:

If Physical Damage Coverage is provided under this Coverage form for an "auto" you own, the Physical Damage coverages provided for that owned "auto" are extended to any "auto" you do not own while used with the permission of its owner as a temporary substitute for the covered "auto" you own that is out of service because of its breakdown, repair, servicing, "loss", or destruction

B. BROADENED LIABILITY COVERAGES

SECTION II – LIABILITY COVERAGE in Paragraph **A. Coverage** at **1. Who Is An Insured** is amended to include the following:

(Broad Form Insured)

- d. Any legally incorporated subsidiary in which you own more than 50% of the voting stock on the effective date of the Coverage Form. However, the Named Insured does not include any subsidiary that is an "insured" under any other automobile policy or would be an "insured" under such a policy but for its termination or the exhaustion of its Limit of Insurance.
- e. Any organization that is acquired or formed by you, during the term of this policy and over which you maintain majority ownership. However, the Named Insured does not include any newly formed or acquired organization:
 - (1) That is a joint venture or partnership,
 - (2) That is an "insured" under any other policy,
 - (3) That has exhausted its Limits of Insurance under any other policy, or
 - (4) 180 days or more after its acquisition or formation by you, unless you have given us notice of the acquisition or formation

Coverage does not apply to "bodily injury" or "property damage" that results from an accident that occurred before you formed or acquired the organization.

(Employee as Insureds)

- f. Any employee of yours while acting in the course of your business or your personal affairs while using a covered "auto" you do not own, hire or borrow.

(Additional Insured Status by Contract, Agreement or Permit)

- g. Any person or organization whom you are required to add as an additional insured on this policy under a written contract or agreement; but the written contract or agreement must be:
 - (1) Currently in effect or becoming effective during the term of this policy; and
 - (2) Executed prior to the "bodily injury" or "property damage."

The additional insured status will apply only with respect to your liability for "bodily injury" or "property damage" which may be imputed to that person(s) or organization(s) directly arising out of the ownership, maintenance or use of the covered "autos" at the location(s) designated, if any.

Coverage provided by this endorsement will not exceed the limits of liability required by the written contract or written agreement even if the limits of liability stated in the policy exceed those limits. This endorsement shall not increase the limits stated in **Section II. C. Limits of Insurance**.

For any covered "auto" you own this Coverage Form provides primary coverage.

C. BROADENED SUPPLEMENTARY PAYMENTS

SECTION II. LIABILITY A. Coverage 2. Coverage Extensions a. Supplementary Payments (2) and (4) are replaced by the following:

(Bail Bond Coverage)

- (2) Up to \$5,000 for cost of bail bonds (including bonds for related traffic violations) required because of an "accident" we cover. We do not have to furnish these bonds.

(Loss of Earnings Coverage)

- (4) All reasonable expenses incurred by the "insured" at our request, including actual loss of earning up to \$500 a day because of time off from work.

(Amended Fellow Employee Exclusion)

D. AMENDED FELLOW EMPLOYEE EXCLUSION

Only with respect to your "employees" who occupy positions which are supervisory in nature, **SECTION II. LIABILITY B. Exclusion 5. Fellow Employee** is replaced by:

5. Fellow Employee

"Bodily Injury":

- a. To you, or your partners or members (if you are a partnership or joint venture), or to your members (if you are a limited liability company);
- b. To your "executive officers" and directors (if you are an organization other than a partnership, joint venture, or limited liability company) but only with respect to performance of their duties as your officers or directors;
- c. For which there is an obligation to share damages with or repay someone else who must pay damages because of the injury described in paragraph a and b above; or
- d. Arising out of his or her providing or failing to provide professional health care services.

For purposes of this endorsement, a position is deemed to be supervisory in nature if that person performs principle work which is substantially different from that of his or her subordinates and has authority to hire, transfer, direct, discipline or discharge.

E. BROADENED PHYSICAL DAMAGE COVERAGES

SECTION III – PHYSICAL DAMAGE COVERAGE A. Coverage is amended as follows:

(Towing and Labor)

2. Towing is deleted and replaced with the following:

2. Towing and Labor

We will pay towing and labor costs incurred, up to the limits shown below, each time a covered "auto" is disabled:

- a. For private passenger type vehicles we will pay up to \$100 per disablement.
- b. For all other covered "auto's" we will pay up to \$500 per disablement

However, the labor must be performed at the place of disablement.

(Physical Damage Additional Transportation Expense Coverage)

4. Coverage Extensions

- a. **Transportation Expenses** is amended to provide the following limits:

We will pay up to \$60 per day to a maximum of \$1,800. All other terms and provisions of this section remain applicable.

The following language is added to **4. Coverage Extensions**:

(Extra Expense – Theft)

c. Theft Recovery Expense

If you have purchased Comprehensive Coverage on an "auto" that is stolen, we will pay the expense of returning that stolen auto to you. The limit for this coverage extension is \$5,000.

(Rental Reimbursement and Additional Transportation Expense)

d. Rental Reimbursement

We will provide Rental Reimbursement and Additional Expense coverage only for those Physical Damage coverages for which a premium is shown in the Declarations or schedule pages. Coverage applies only to a covered "auto".

- (1) We will pay for auto rental expense and the expense incurred by you because of "loss" to remove and transfer your materials and equipment from a covered "auto" to a covered "auto." Payment applies in addition to the otherwise applicable coverage you have on a covered "auto." No deductible applies to this coverage.
- (2) We will pay only for expenses incurred during the policy period and beginning 24 hours after the "loss" and ending, regardless of the policy's expiration, with the lesser of the following number of days:
 - (a) The number of days reasonably required to repair or replace the covered "auto." If "loss" is caused by theft, this number of days is added to the number of days it takes to locate the covered "auto" and return it to you, or
 - (b) 30 days.
- (3) Our payment is limited to the lesser of the following amounts:
 - (a) Necessary and actual expenses incurred; or
 - (b) \$75 per day.
 - (c) This coverage does not apply while there are spare or reserve "autos" available to you for your operations.
 - (d) If "loss" results from the total theft of a covered "auto" of the private passenger or light truck type, we will pay under this coverage only that amount of your rental reimbursement expense which is not already provided for under the **SECTION III – PHYSICAL DAMAGE COVERAGE, A. Coverage, 4. Coverage Extensions, a. Transportation Expenses.**

(Personal Effects Coverage)

e. Personal Effects

If you have purchased Comprehensive Coverage on this policy for an "auto" you own and that "auto" is stolen, we will pay, without application of a deductible, up to \$500 for Personal Effects stolen with the "auto". The insurance provided under this provision is excess over any other collectible insurance. For this coverage extension, Personal Effects means tangible property that is worn or carried by an "insured".

(Personal Property of Others)

f. Personal Property of Others

We will pay up to \$500 for loss to personal property of others in or on your covered "auto." This coverage applies only in the event of "loss" to your covered "auto" caused by fire, lightning, explosion, theft, mischief or vandalism, the covered "auto's" collision with another object, or the covered "auto's" overturn. No deductibles apply to this coverage.

(Locksmith Coverage)

g. Locksmith Coverage

We will pay up to \$250 per occurrence for necessary locksmith services for keys locked inside a covered private passenger "auto". The deductible is waived for these services.

(Vehicle Wrap Coverage)

h. Vehicle Wrap Coverage

If you have Comprehensive or Collision coverage on an "auto" that is a total loss, in addition to the actual cash value of the "auto", we will pay up to \$1,000 for vinyl vehicle wraps which are displayed on the covered "auto" at the time of total loss. Regardless of the number of autos deemed a total loss, the most we will pay under this Vehicle Wrap Coverage for any one "loss" is \$5,000. For purposes of this coverage provision, signs or other graphics painted or magnetically affixed to the vehicle are not considered vehicle wraps.

(Airbag Accidental Discharge)

F. SECTION III – PHYSICAL DAMAGE COVERAGE, B. Exclusions is amended at **3.** to include the following language:

If you have purchased Comprehensive or Collision Coverage under this policy, this exclusion does not apply to mechanical breakdown relating to the accidental discharge of an air bag. This coverage applies only to a covered auto you own and is excess of any other collectible insurance or warranty. No deductible applies to this coverage.

G. BROADENED LIMITS OF INSURANCE

(Audio, Visual and Data Electronic Equipment Coverage)

SECTION III – PHYSICAL DAMAGE COVERAGE – C. Limit of Insurance at **1.b.** is amended to provide the following limits:

- b.** Limits of \$1,000 per "loss" is increased to \$5,000 per "loss". All other terms and provisions of this section remain applicable.

(Auto Loan/Lease Total Loss Protection)

SECTION III – PHYSICAL DAMAGE COVERAGE – C. Limit of Insurance is amended by adding the following language:

- 4.** In the event of a total "loss" to a covered "auto" shown in the Schedule pages, subject at the time of the "loss" to a loan or lease, we will pay any unpaid amount due including up to a maximum of \$500 for early termination fees or penalties on the lease or loan for a covered "auto" less:
 - a.** The amount paid under the Physical Damage Coverage Section of the policy; and
 - b.** Any:
 - (1)** Overdue lease / loan payments at the time of the "loss";
 - (2)** Financial penalties imposed under a lease for excessive use, abnormal wear and tear or high mileage;
 - (3)** Security deposits not returned by the lessor;
 - (4)** Costs for extended warranties, Credit Life Insurance, Health, Accident or Disability Insurance purchased with the loan or lease; and
 - (5)** Carry-over balances from previous loans or leases.

(Glass Repair – Deductible Amendment)

H. GLASS REPAIR – DEDUCTIBLE

SECTION III – PHYSICAL DAMAGE COVERAGE – D. Deductible is amended by adding the following:

Any deductible shown in the Declarations as applicable to the covered "auto" will not apply to glass breakage if the damaged glass is repaired, rather than replaced.

(Amended Duties in the Event of Accident, Claim, Suit or Loss)

I. AMENDED DUTIES IN THE EVENT OF ACCIDENT, CLAIM, SUIT OR LOSS

Under **SECTION IV – BUSINESS AUTO CONDITIONS, A. Loss Conditions**, the following is added to paragraph **2. Duties In The Event of Accident, Suit or Loss:**

- d. Knowledge of any "accident", "claim", "suit" or "loss" will be deemed knowledge by you when notice of such "accident", "claim", "suit" or "loss" has been received by:
 - (1) You, if you are an individual;
 - (2) Any partner or insurance manager if you are a partnership;
 - (3) An executive officer or insurance manager, if you are a corporation;
 - (4) Your members, managers or insurance manager, if you are a limited liability company; or
 - (5) Your officials, trustees, board members or insurance manager, if you are a not-for-profit organization.

(Waiver of Subrogation by Contract)

J. WAIVER OF SUBROGATION REQUIRED BY CONTRACT

Under **SECTION IV, BUSINESS AUTO CONDITIONS, A. Loss Conditions 5. Transfer of Rights of Recovery Against Others to Us** the following language is added:

However, we waive any rights of recovery we may have against the person or organization with whom you have agreed in writing in a contract, agreement or permit, to provide insurance such as is afforded under the policy to which this endorsement is attached. This provision does not apply unless the written contract or written agreement has been executed, or permit has been issued, prior to the "bodily injury" or "property damage."

(Unintentional Failure to Disclose)

K. UNINTENTIONAL FAILURE TO DISCLOSE

Under **SECTION IV – BUSINESS AUTO CONDITIONS, B. General Conditions**, the following is added to **2. Concealment, Misrepresentation Or Fraud**:

Your unintentional error in disclosing, or failing to disclose, any material fact existing at the effective date of this Coverage Form, or during the policy period in connection with any additional hazards, will not prejudice your rights under this Coverage Form.

(Hired, Leased, Rented or Borrowed Auto Physical Damage)

L. HIRED, LEASED, RENTED OR BORROWED AUTO PHYSICAL DAMAGE

Under **SECTION IV – BUSINESS AUTO CONDITIONS B. General Conditions 5. Other Insurance** Paragraph **5.b.** is replaced by the following:

- b. (1) For "Comprehensive" and "Collision" Auto Physical Damage coverage provided by this endorsement, the following are deemed to be covered "autos" you own:
 - (a) Any Covered "auto" you lease, hire, rent or borrow; and
 - (b) Any Covered "auto" hired or rented by your "employee" under a contract in that individual "employee's" name, with your permission, while performing duties related to the conduct of your business.

However, any "auto" that is leased, hired, rented or borrowed with a driver is not a covered "auto"

(2) Limit of Insurance For This Section

The most we will pay for any one "loss" is the lesser of the following:

- (a) \$75,000 per accident, or
- (b) actual cash value at the time of loss, or
- (c) cost of repair.

Minus a \$500 deductible. An adjustment for depreciation and physical condition will be made in determining actual cash value in the event of a total loss. No deductible applies to "loss" caused by fire or lightning.

(3) This Hired Auto Physical Damage coverage is excess over any other collectible insurance.

(4) Definitions For This Section

- (a) Comprehensive Coverage: from any cause except the covered "auto's" collision with another object or the covered "auto's" overturn. We will pay glass breakage, "loss" caused by hitting a bird or animal and, "loss" caused by falling objects or missiles.
- (b) Collision Coverage: caused by the covered "auto's" collision with another object or by the covered "auto's" overturn.

(Mental Anguish)

M. MENTAL ANGUISH

Under **SECTION V – DEFINITIONS**, **C.** is replaced by the following:

C. "Bodily injury" means bodily injury, sickness or disease sustained by a person including mental anguish or death resulting from bodily injury, sickness, or disease.

(Extended Cancellation Condition)

N. EXTENDED CANCELLATION CONDITION

Under **CANCELLATION**, of the **COMMON POLICY CONDITIONS** form, item **2.b.** is replaced by the following:

- b.** 60 days before the effective date of cancellation if we cancel for any other reason.



AGENDA ITEM REPORT

Village Board of Trustees
July 6, 2026
ITEM 5D

REQUEST: Approval of a resolution to award contract to Bolder Contractors, LLC of Cary, IL (low bid), for the Hampton Road Lift Station Improvements Project in an amount not to exceed \$1,990,457.31.

FROM: Ryan Christensen, Water & Sewer Superintendent
Joseph Nebel, Public Works Director

ITEM TYPE: Discussion - Village Board

REQUEST SUMMARY

The Village lift station located at 1885 Hampton Road was constructed in 1961 as a part of the original development of the area. The existing lift station is a dry well-wet well prefabricated steel duplex-style underground pumping station. Due to its age, current condition, and long-term needs for its service area, this lift station has been identified for replacement. Ciorba Group was awarded a contract to provide engineering services for the design of a replacement lift station. The engineer's estimate of probable cost was \$1,953,783.00. Planned construction consists of demolition and abandonment of the existing lift station and construction of a new submersible-style lift station with wet well, valve vault, standby generator, and above-grade electrical controls.

On Jun 5th, 2026 four bids were received for the replacement of the Hampton Lift Station as summarized below:

Contractor	Bid Amount
Bolder Contractors, LLC	\$1,868,974.00
Martam Construction , Inc.	\$1,974,343.00
Swallow Construction Corporation	\$1,998,912.00
Performance Construction & Engineering, LLC	\$2,127,860.00

Ciorba reviewed all submitted bids and has recommended awarding the contract to the low bidder, Bolder Contractors, LLC. Village Staff concurs with this recommendation. Ciorba's recommendation letter, bid tab, and contract are attached for review. Due to the nature of this rehabilitation project, a 6.5% contingency has been added to the low bid price.

FINANCIAL IMPACT

There is \$2,200,000 in the 2026 Water and Sewer Capital Improvement Fund for the Hampton Lift Station replacement project. The low bid price of \$1,868,974.00 with a 6.5% contingency of \$121,483.31 added, combined with the approved construction engineering cost of \$202,226.32 is within the budgeted \$2,200,000 budget amount.

RECOMMENDATION

Approval of a resolution to award contract to Bolder Contractors, LLC of Cary, IL (low bid), for the Hampton Road Lift Station Improvements Project in an amount not to exceed \$1,990,457.31.

ATTACHMENTS

1. RESOLUTION Hampton Rd Lift Station Improvements RMC 6.17.26 3
2. 2026.06.12 - Hampton LS-Bid Analysis FINAL
3. Bid Forms
4. Bid Bond
5. Budget Detail

RESOLUTION NO. _____ - 2026

VILLAGE OF HOFFMAN ESTATES

RESOLUTION TO AWARD CONTRACT TO BOLDER CONTRACTORS, LLC of Cary, IL
(LOW BID), FOR THE HAMPTON ROAD LIFT STATION IMPROVEMENTS PROJECT IN
AN AMOUNT NOT TO EXCEED \$1,990,457.31

WHEREAS, the Village of Hoffman Estates (“the Village”) is a home-rule municipality located in Cook County, Illinois; and

WHEREAS, the Village lift station at Hampton Road requires rehabilitation of existing critical infrastructure; and

WHEREAS, the project was advertised for competitive bidding on May 8, 2026, with bids publicly opened on June 5, 2026; and

WHEREAS, Village staff has determined Bolder Contractors, LLC as the most responsible and low bidder to best meet the needs of the Village; and

WHEREAS, the Corporate Authorities have determined that it is in the public interest for the Village to approve an agreement with Bolder Contractors, LLC of Cary IL, for the Hampton Road Lift Station Improvements Project in the amount of \$1,868,974.00.

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Trustees of the Village of Hoffman Estates, Cook County, Illinois as follows:

Section 1: RECITALS. The facts and statements contained in the preamble of this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

Section 2: APPROVAL OF PURCHASE. The President and Board of Trustees hereby approve the selection of Bolder Contractors, LLC of Cary IL, for the Hampton Road Lift Station Improvements Project in the amount of \$1,868,974.00.

Section 3: AUTHORIZATION TO EXECUTE PURCHASE DOCUMENTS. The President or Village Manager is hereby authorized to execute all documents and agreements necessary to complete the purchase approved in Section 2 of this Resolution.

Section 4: CHANGE ORDERS. The Village Manager is authorized to execute any change orders on this item not-to-exceed \$121,483.31.

Section 5: EFFECTIVE DATE. This Resolution will be in full force and effect from and after its passage and approval as provided by law.

RESOLVED THIS _____ day of _____, 2026.

VOTE	AYE	NAY	ABSENT	ABSTAIN
Trustee Karen V. Mills	_____	_____	_____	_____
Trustee Anna Newell	_____	_____	_____	_____
Trustee Gary J. Pilafas	_____	_____	_____	_____
Trustee Gary G. Stanton	_____	_____	_____	_____
Trustee Karen Arnet	_____	_____	_____	_____
Trustee Patrick Kinnane	_____	_____	_____	_____
President William D. McLeod	_____	_____	_____	_____

APPROVED THIS _____ DAY OF _____, 2026

Village President

ATTEST:

Village Clerk

June 12, 2026

Village of Hoffman Estates
Public Works
2305 Pembroke Avenue
Hoffman Estates, IL 60169

Attention: Mr. Ryan Christensen

**Subject: Bid Evaluation and Recommendation
Hampton Road Lift Station Improvements
Village of Hoffman Estates
Ciorba Project No. 0021746.01**

Dear Mr. Christensen:

As requested, Ciorba Group has reviewed the bids submitted for the Hampton Road Lift Station Improvements Project, received on June 5, 2026.

Four bids were received for the amount shown below. A bid tabulation was prepared and is included under Appendix A for your reference.

Contractor	Bid Amount
Bolder Contractors, LLC.	\$1,868,974.00
Martam Construction, Inc.	\$1,974,343.00
Swallow Construction Corporation	\$1,998,912.00
Performance Construction & Engineering	\$2,127,860.00
Engineer's Estimate of Probable Construction Cost (EOPCC)	\$1,953,783.00

A detailed review of the bid submittals is as follows:

Bid Tabulation

The lowest bidder was approximately 4.3% less than the Engineer's Estimate and the highest bidder was 8.9% higher than the Engineer's Estimate.

A review of the lowest bidder's unit costs revealed that the following items were greater than 150% of the EOPCC:

- Pump Controller Enclosure
- Bollard with Cover
- Sanitary Sewer, 6"
- Sanitary Sewer, 8" *
- Sanitary Sewer, 10"

** Indicates those items which are greater than 2% of the total cost.*

We anticipate that the increased costs for the sanitary sewer pipes were to account for

- 1) Trench backfill being included in the cost of the pipe

2) Minimal quantities required for the project

However, given the unit costs for the sanitary sewer pipes are significantly higher than anticipated, we recommend that these line items be monitored during construction to ensure that the quantities are not increased without the Village's/Engineer's approval.

Bid Submittal Review

All Contractor's submitted the following forms in accordance with the bid documents:

- Contract Proposal Forms
- 5% Bid Bond
- Schedule of Prices
- Apprenticeship and Training Program Certification
- Affidavit of Illinois Business Office
- Acknowledgement of Addendums
- Pre-Bid Meeting Attendance Form

Martam was the only Contractor who did not include a Bidder's Experience/Qualification Form with their submittal.

Exceptions and Deviations Review

No Contractor listed an Exception or Deviation taken with the Contract Documents.

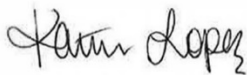
Recommendation

Based on our evaluation of the bid tabulation, the bidder's reputation, and our experience with the bidder, we know that they can complete the work required for the project. Therefore, we recommend that the contract for the Hampton Road Lift Station Improvements be awarded to Bolder Contractors in the amount of \$1,868,974.00.

If you have any questions or require additional information, please call 773.355.2964 or email klopez@ciorba.com.

Sincerely,

Ciorba Group, Inc.



Katrina Lopez, PE, LEED AP
Project Manager

Encl:

Appendix A - Bid Tab

Appendix B - Bid Submittal Review

Cc: Jeremy Jahnke, Village of Hoffman Estates

Mike Kowalski, Ciorba Group

APPENDIX A

BID TAB

VILLAGE OF HOFFMAN ESTATES
HAMPTON LIFT STATION IMPROVEMENTS
PROJECT NO. 21746.01
BID OPENING: JUNE 6, 2026

BID TABULATION																				
ENGINEER'S ESTIMATE							Bolder Contractors, LLC 316 Cary Point Drive Cary, IL 60013		BID ANALYSIS		Martam Construction, Inc. 1200 Gasket Dr. Elgin, IL 60120		BID ANALYSIS		Swallow Construction Corporation 490 Topsoil Drive West Chicago, IL 60124		Performance Construction & Engineering, LLC 217 W. John Street Plano, IL 60545		BID ANALYSIS	
ITEM #	DESCRIPTION	UNIT	QUANTITY	UNIT COST	TOTAL COST	% OF TOTAL COST	UNIT COST	TOTAL COST	% OF TOTAL COST	BID % OVER ENGINEER'S ESTIMATE	UNIT COST	TOTAL COST	% OF TOTAL COST	BID % OVER ENGINEER'S ESTIMATE	UNIT COST	TOTAL COST	UNIT COST	TOTAL COST	% OF TOTAL COST	BID % OVER ENGINEER'S ESTIMATE
01 33 00-01	VIDEO DOCUMENTATION OF EXISTING CONDITIONS	LSUM	1	\$2,000.00	\$ 2,000.00	0.10%	\$ 100.00	\$ 100.00	0.01%	-95%	\$ 1,500.00	\$ 1,500.00	0.08%	-25%	\$ 7,500.00	\$ 7,500.00	\$ 6,000.00	\$ 6,000.00	0.28%	200%
01 50 00-01	TEMPORARY FACILITIES AND CONTROLS	LSUM	1	\$5,000.00	\$ 5,000.00	0.26%	\$ 100.00	\$ 100.00	0.01%	-98%	\$ 2,500.00	\$ 2,500.00	0.13%	-50%	\$ 7,500.00	\$ 7,500.00	\$ 60,000.00	\$ 60,000.00	2.82%	1100%
01 50 00-02	TEMPORARY CONSTRUCTION FENCING	LSUM	1	\$8,000.00	\$ 8,000.00	0.41%	\$ 1,000.00	\$ 1,000.00	0.05%	-88%	\$ 10,050.00	\$ 10,050.00	0.51%	26%	\$ 3,500.00	\$ 3,500.00	\$ 10,000.00	\$ 10,000.00	0.47%	25%
01 55 26-01	TRAFFIC CONTROL AND PROTECTION	LSUM	1	\$75,000.00	\$ 75,000.00	3.84%	\$ 100,000.00	\$ 100,000.00	5.35%	33%	\$ 25,500.00	\$ 25,500.00	1.29%	-66%	\$ 50,000.00	\$ 50,000.00	\$ 65,000.00	\$ 65,000.00	3.05%	-13%
01 71 13-01	MOBILIZATION AND DEMOBILIZATION	LSUM	1	\$80,000.00	\$ 80,000.00	4.09%	\$ 100,000.00	\$ 100,000.00	5.35%	25%	\$ 18,000.00	\$ 18,000.00	0.91%	-78%	\$ 75,000.00	\$ 75,000.00	\$ 134,010.00	\$ 134,010.00	6.30%	68%
01 71 20	CONSTRUCTION LAYOUT	LSUM	1	\$5,000.00	\$ 5,000.00	0.26%	\$ 10,000.00	\$ 10,000.00	0.54%	100%	\$ 6,450.00	\$ 6,450.00	0.33%	29%	\$ 3,750.00	\$ 3,750.00	\$ 7,000.00	\$ 7,000.00	0.33%	40%
02 41 00-01	DEMOLITION	LSUM	1	\$50,000.00	\$ 50,000.00	2.56%	\$ 10,000.00	\$ 10,000.00	0.54%	-80%	\$ 22,720.00	\$ 22,720.00	1.15%	-55%	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00	1.64%	-30%
03 00 00-01	CONCRETE EQUIPMENT PAD	SQ FT	350	\$50.00	\$ 17,500.00	0.90%	\$ 30.00	\$ 10,500.00	0.56%	-40%	\$ 65.00	\$ 22,750.00	1.15%	30%	\$ 40.00	\$ 14,000.00	\$ 60.00	\$ 21,000.00	0.99%	20%
03 40 00-01	WET WELL	LSUM	1	\$150,000.00	\$ 150,000.00	7.68%	\$ 238,000.00	\$ 238,000.00	12.73%	59%	\$ 118,600.00	\$ 118,600.00	6.01%	-21%	\$ 185,000.00	\$ 185,000.00	\$ 225,000.00	\$ 225,000.00	10.57%	50%
03 40 00-02	VALVE VAULT	LSUM	1	\$80,000.00	\$ 80,000.00	4.09%	\$ 129,000.00	\$ 129,000.00	6.90%	61%	\$ 38,976.00	\$ 38,976.00	1.97%	-51%	\$ 80,000.00	\$ 80,000.00	\$ 40,719.00	\$ 40,719.00	1.91%	-49%
03 40 00-03	GENERATOR PAD	LSUM	1	\$5,000.00	\$ 5,000.00	0.26%	\$ 4,000.00	\$ 4,000.00	0.21%	-20%	\$ -	\$ -	0.00%	-100%	\$ 3,000.00	\$ 3,000.00	\$ 5,000.00	\$ 5,000.00	0.23%	0%
26 05 19	LOW-VOLTAGE ELECTRICAL POWER CONDUCTORS AND CABLES	LSUM	1	\$15,000.00	\$ 15,000.00	0.77%	\$ 8,000.00	\$ 8,000.00	0.43%	-47%	\$ 10,000.00	\$ 10,000.00	0.51%	-33%	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	0.47%	-33%
26 05 23	CONTROL-VOLTAGE ELECTRICAL POWER CABLES	LSUM	1	\$5,000.00	\$ 5,000.00	0.26%	\$ 5,000.00	\$ 5,000.00	0.27%	0%	\$ 5,630.00	\$ 5,630.00	0.29%	13%	\$ 4,000.00	\$ 4,000.00	\$ 5,000.00	\$ 5,000.00	0.23%	0%
26 05 26	GROUNDING SYSTEM	LSUM	1	\$5,000.00	\$ 5,000.00	0.26%	\$ 7,500.00	\$ 7,500.00	0.40%	50%	\$ 9,470.00	\$ 9,470.00	0.48%	89%	\$ 2,000.00	\$ 2,000.00	\$ 9,000.00	\$ 9,000.00	0.42%	80%
26 05 33	RACEWAYS AND BOXES FOR ELECTRICAL SYSTEMS	LSUM	1	\$75,000.00	\$ 75,000.00	3.84%	\$ 40,000.00	\$ 40,000.00	2.14%	-47%	\$ 50,560.00	\$ 50,560.00	2.56%	-33%	\$ 70,000.00	\$ 70,000.00	\$ 55,000.00	\$ 55,000.00	2.58%	-27%
26 27 16	VENTED CABLE JUNCTION BOX	EACH	1	\$10,000.00	\$ 10,000.00	0.51%	\$ 18,000.00	\$ 18,000.00	0.96%	80%	\$ 15,230.00	\$ 15,230.00	0.77%	52%	\$ 14,500.00	\$ 14,500.00	\$ 10,000.00	\$ 10,000.00	0.47%	0%
26 29 20	PUMP CONTROLLER ENCLOSURE	LSUM	1	\$100,000.00	\$ 100,000.00	5.12%	\$ 270,000.00	\$ 270,000.00	14.45%	170%	\$ 181,620.00	\$ 181,620.00	9.20%	82%	\$ 300,000.00	\$ 300,000.00	\$ 200,000.00	\$ 200,000.00	9.40%	100%
26 32 13	ENGINE GENERATOR	LSUM	1	\$70,000.00	\$ 70,000.00	3.58%	\$ 70,000.00	\$ 70,000.00	3.75%	0%	\$ 70,400.00	\$ 70,400.00	3.57%	1%	\$ 45,000.00	\$ 45,000.00	\$ 70,000.00	\$ 70,000.00	3.29%	0%
26 36 00	AUTOMATIC TRANSFER SWITCH	EACH	1	\$7,500.00	\$ 7,500.00	0.38%	\$ 10,000.00	\$ 10,000.00	0.54%	33%	\$ 6,910.00	\$ 6,910.00	0.35%	-8%	\$ 9,500.00	\$ 9,500.00	\$ 7,000.00	\$ 7,000.00	0.33%	-7%
26 42 00	CATHODIC PROTECTION	LSUM	1	\$20,000.00	\$ 20,000.00	1.02%	\$ 10,000.00	\$ 10,000.00	0.54%	-50%	\$ 57,110.00	\$ 57,110.00	2.89%	186%	\$ 45,000.00	\$ 45,000.00	\$ 15,000.00	\$ 15,000.00	0.70%	-25%
26 60 20-01	ELECTRIC SERVICE	LSUM	1	\$15,000.00	\$ 15,000.00	0.77%	\$ 22,000.00	\$ 22,000.00	1.18%	47%	\$ 27,390.00	\$ 27,390.00	1.39%	83%	\$ 13,500.00	\$ 13,500.00	\$ 35,000.00	\$ 35,000.00	1.64%	133%
26 60 20-02	ELECTRIC SERVICE UTILITY FEE	UNIT	1	\$5,000.00	\$ 5,000.00	0.26%	\$ 5,000.00	\$ 5,000.00	0.27%	0%	\$ 5,000.00	\$ 5,000.00	0.25%	0%	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	0.23%	0%
27 51 25	SCADA SYSTEM	UNIT	1	\$60,000.00	\$ 60,000.00	3.07%	\$ 60,000.00	\$ 60,000.00	3.21%	0%	\$ 60,000.00	\$ 60,000.00	3.04%	0%	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	2.82%	0%
31 11 00-01	SITE CLEARING	LSUM	1	\$5,000.00	\$ 5,000.00	0.26%	\$ 1,000.00	\$ 1,000.00	0.05%	-80%	\$ 100.00	\$ 100.00	0.01%	-98%	\$ 3,750.00	\$ 3,750.00	\$ 5,000.00	\$ 5,000.00	0.23%	0%
31 11 00-02	TREE REMOVAL (OVER 15 UNITS DIA)	UNIT	95	\$300.00	\$ 28,500.00	1.46%	\$ 42.00	\$ 3,990.00	0.21%	-86%	\$ 100.00	\$ 9,500.00	0.48%	-67%	\$ 200.00	\$ 19,000.00	\$ 60.00	\$ 5,700.00	0.27%	-80%
31 11 00-03	TREE TRUNK PROTECTION	LSUM	1	\$2,200.00	\$ 2,200.00	0.11%	\$ 1,000.00	\$ 1,000.00	0.05%	-55%	\$ 1,650.00	\$ 1,650.00	0.08%	-25%	\$ 85.00	\$ 85.00	\$ 700.00	\$ 700.00	0.03%	-68%
31 20 00	EARTH EXCAVATION	LSUM	1	\$100,000.00	\$ 100,000.00	5.12%	\$ 10,000.00	\$ 10,000.00	0.54%	-90%	\$ 127,090.00	\$ 127,090.00	6.44%	27%	\$ 14,000.00	\$ 14,000.00	\$ 50,000.00	\$ 50,000.00	2.35%	-50%
31 23 19	DEWATERING	LSUM	1	\$90,000.00	\$ 90,000.00	4.61%	\$ 100.00	\$ 100.00	0.01%	-100%	\$ 51,450.00	\$ 51,450.00	2.61%	-43%	\$ 20,000.00	\$ 20,000.00	\$ 100,000.00	\$ 100,000.00	4.70%	11%
31 25 15-01	EROSION CONTROL FENCE	FOOT	109	\$10.00	\$ 1,090.00	0.06%	\$ 10.00	\$ 1,090.00	0.06%	0%	\$ 10.00	\$ 1,090.00	0.06%	0%	\$ 11.00	\$ 1,199.00	\$ 12.00	\$ 1,308.00	0.06%	20%
31 25 15-02	INLET PROTECTION	EACH	8	\$250.00	\$ 2,000.00	0.10%	\$ 240.00	\$ 1,920.00	0.10%	-4%	\$ 250.00	\$ 2,000.00	0.10%	0%	\$ 200.00	\$ 1,600.00	\$ 230.00	\$ 1,840.00	0.09%	-8%
31 25 15-03	DEWATERING FILTER PAD	LSUM	1	\$3,500.00	\$ 3,500.00	0.18%	\$ 100.00	\$ 100.00	0.01%	-97%	\$ 2,000.00	\$ 2,000.00	0.10%	-43%	\$ 350.00	\$ 350.00	\$ 4,000.00	\$ 4,000.00	0.19%	14%
31 25 15-04	BMP MAINTENANCE	LSUM	1	\$2,000.00	\$ 2,000.00	0.10%	\$ 500.00	\$ 500.00	0.03%	-75%	\$ 1,500.00	\$ 1,500.00	0.08%	-25%	\$ 13,500.00	\$ 13,500.00	\$ 6,000.00	\$ 6,000.00		

VILLAGE OF HOFFMAN ESTATES
HAMPTON LIFT STATION IMPROVEMENTS
PROJECT NO. 21746.01
BID OPENING: JUNE 6, 2026

BID TABULATION																				
				ENGINEER'S ESTIMATE			Bolder Contractors, LLC 316 Cary Point Drive Cary, IL 60013		BID ANALYSIS		Martam Construction, Inc. 1200 Gasket Dr. Elgin, IL 60120		BID ANALYSIS		Swallow Construction Corporation 490 Topsoil Drive West Chicago, IL 60124		Performance Construction & Engineering, LLC 217 W. John Street Plano, IL 60545		BID ANALYSIS	
ITEM #	DESCRIPTION	UNIT	QUANTITY	UNIT COST	TOTAL COST	% OF TOTAL COST	UNIT COST	TOTAL COST	% OF TOTAL COST	BID % OVER ENGINEER'S ESTIMATE	UNIT COST	TOTAL COST	% OF TOTAL COST	BID % OVER ENGINEER'S ESTIMATE	UNIT COST	TOTAL COST	UNIT COST	TOTAL COST	% OF TOTAL COST	BID % OVER ENGINEER'S ESTIMATE
X6022930	MANHOLES, TYPE A, 5'-DIAMETER, WITH SPECIAL FRAME AND GRATE	EACH	1	\$7,500.00	\$ 7,500.00	0.38%	\$ 8,000.00	\$ 8,000.00	0.43%	7%	\$ 13,860.00	\$ 13,860.00	0.70%	85%	\$ 7,250.00	\$ 7,250.00	\$ 8,000.00	\$ 8,000.00	0.38%	7%
X6023102	MANHOLES, TYPE A, 5'-DIAMETER, TYPE 1 FRAME, CLOSED LID (SPECIAL)	EACH	1	\$7,500.00	\$ 7,500.00	0.38%	\$ 8,000.00	\$ 8,000.00	0.43%	7%	\$ 13,860.00	\$ 13,860.00	0.70%	85%	\$ 7,150.00	\$ 7,150.00	\$ 8,100.00	\$ 8,100.00	0.38%	8%
X6023508	INLETS, TYPE A, WITH SPECIAL FRAME AND GRATE	EACH	1	\$3,500.00	\$ 3,500.00	0.18%	\$ 3,800.00	\$ 3,800.00	0.20%	9%	\$ 2,470.00	\$ 2,470.00	0.13%	-29%	\$ 4,450.00	\$ 4,450.00	\$ 2,700.00	\$ 2,700.00	0.13%	-23%
X6025604	PROPOSED MANHOLE/CATCH BASIN CONNECTION OVER EXISTING STORM SEWER	EACH	2	\$6,000.00	\$ 12,000.00	0.61%	\$ 2,000.00	\$ 4,000.00	0.21%	-67%	\$ 1,500.00	\$ 3,000.00	0.15%	-75%	\$ 5,665.00	\$ 11,330.00	\$ 2,000.00	\$ 4,000.00	0.19%	-67%
X6060079	COMBINATION CONCRETE CURB AND GUTTER, TYPE M-3.12 (SPECIAL)	FOOT	481	\$45.00	\$ 21,645.00	1.11%	\$ 50.00	\$ 24,050.00	1.29%	11%	\$ 55.00	\$ 26,455.00	1.34%	22%	\$ 60.00	\$ 28,860.00	\$ 50.00	\$ 24,050.00	1.13%	11%
TOTAL BID PRICE				\$	1,953,783.00			\$ 1,868,974.00				\$ 1,974,343.00				\$ 1,998,912.00		\$ 2,127,860.00		
BID ANALYSIS NOTES:																				
1. LINE ITEMS WHICH ARE GREATER THAN 2% OF THE TOTAL PROJECT COST ARE HIGHLIGHTED IN YELLOW FOR REFERENCE. 2. CONTRACTOR UNIT COSTS WHICH ARE GREATER THAN 150% OF THE ENGINEER'S ESTIMATE OF PROBABLE CONSTRUCTION COST ARE HIGHLIGHTED IN RED. 3. CONTRACTOR UNIT COSTS WHICH ARE LESS THAN -50% OF THE ENGINEER'S ESTIMATE OF PROBABLE CONSTRUCTION COST ARE HIGHLIGHTED IN GREEN FOR REFERENCE.																				

APPENDIX B

BID SUBMITTAL REVIEW

BID SUBMITTAL REVIEW

ITEM NO.	DESCRIPTION	Bolder Contractors, LLC	Martam Construction, Inc.	Swallow Construction Corporation	Performance Construction & Engineering, LLC	NOTES
1	BID AMOUNT	\$ 1,868,974	\$ 1,974,343	\$ 1,998,912	\$ 2,127,860	-
2	ACKNOWLEDGMENT OF ADDENDUM		-	-	-	-
3	NO. 1	Y	Y	Y	Y	-
4	NO. 2	Y	Y	Y	Y	-
5	NO. 3	Y	Y	Y	Y	-
6	EXECUTED PROPOSAL FORM	Y	Y	Y	Y	-
7	BID BOND (5%)	Y	Y	Y	Y	-
8	APPRENTICESHIP AND TRAINING PROGRAM CERTIFICATION	Y	Y	Y	Y	-
9	AFFIDAVIT OF ILLINOIS BUSINESS OFFICE	Y	Y	Y	Y	-
10	BIDDER'S EXPERIENCE/QUALIFICATIONS	Y	NOT PROVIDED	Y	Y	Form was not included in Martam's Submittal Package
11	EXCEPTIONS AND DEVIATIONS	NONE	NOT PROVIDED	NONE	NONE	Form was not included in Martam's Submittal Package
12	PRE-BID MEETING ATTENDANCE FORM	Y	Y	Y	Y	-

Revisions to Bid Documents:

1. BLR 12201 – Schedule of Prices.
 - a. Items 03 30 20-02 and 27 51 25 were revised to reflect allowance items.

Attachments:

Attachment A – Revisions to BLR 12201

Attachment B – Pre-Bid Meeting Notes and Sign In

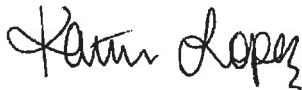
THESE CHANGES TO THE ABOVE DOCUMENTS MUST BE REFLECTED IN THE BIDS SUBMITTED TO THE VILLAGE.

PLEASE SIGN BELOW TO VERIFY RECEIPT OF THE ADDENDUM AND RETURN WITH YOUR BID.

Company/Bidder: BARAKA CONTRACTORS Date: 5/23/20
Name & Title: DOUG ABBEY - PM Signature: Doug Abbey

Please direct any questions to Katrina Lopez at Ciorba Group by email at klopez@ciorba.com or phone at (773) 355-2958.

Sincerely,



Katrina Lopez, P.E., LEED AP
Senior Project Manager

**THESE CHANGES TO THE ABOVE DOCUMENTS MUST BE REFLECTED IN THE BIDS
SUBMITTED TO THE VILLAGE.**

**PLEASE SIGN BELOW TO VERIFY RECEIPT OF THE ADDENDUM AND RETURN WITH
YOUR BID.**

Company/Bidder: BOLDEN CONTRACTORS Date: 5/29/26

Name & Title: DOUG ABBEY P.M. Signature: [Signature]

Please direct any questions to Katrina Lopez at Ciorba Group by email at kllopez@ciorba.com or phone at (773) 355-2958.

Sincerely,

[Signature]

Katrina Lopez, P.E., LEED AP
Senior Project Manager

Revisions to Bid Documents:

1. BLR 12201 – Schedule of Prices
 - a. The following pay items were added to the Schedule of Prices
 - i. 32 39 14 – Bollard with Cover
 - ii. 33 12 16-02 – 8" Gate Valve
 - iii. 33 12 16-03 – 10" Gate Valve
2. Section 09 90 00 – Paintings and Coatings
 - a. The specification has been revised to eliminate Sherwin Williams product listed under the Coatings Systems Part 2.03(B) Concrete Structures-Interior.
3. Section 32 39 14 – Bollard
 - a. The specification was added for payment of concrete bollards detailed on the plans.
4. Section 33 12 16 – Utility Piping Valves
 - a. The Section was updated to include the following pay items:
 - i. 8" GATE VALVE
 - ii. 10" GATE VALVE

Attachments:

Attachment A – Revised Technical Special Provisions Sections

THESE CHANGES TO THE ABOVE DOCUMENTS MUST BE REFLECTED IN THE BIDS SUBMITTED TO THE VILLAGE.

PLEASE SIGN BELOW TO VERIFY RECEIPT OF THE ADDENDUM AND RETURN WITH YOUR BID.

Company/Bidder: Bolder Contractors Date: 6/3/26
Name & Title: Doug Abbey - P.M. Signature: [Signature]

Please direct any questions to Katrina Lopez at Ciorba Group by email at klopez@ciorba.com or phone at (773) 355-2958.

Sincerely,

[Signature]

Katrina Lopez, P.E., LEED AP
Senior Project Manager

VILLAGE OF HOFFMAN ESTATES
PRE-BID MEETING ATTENDANCE FORM

The undersigned is an authorized representative of BALDER CONTRACTORS, LLC.
(Name of Company)

and attended the pre-bid meeting for HAMPTON LIFT STATION IMPROVEMENTS that was held at Village Public Works, 2305 Pembroke Avenue, at 11:00 AM on

MAY 15TH, 2026.

Signed: _____

Name: _____

Position: _____

Acknowledgment of attendance:

Signed: _____

RYAN M. CHRISTENSEN
Village of Hoffman Estates

Department of Public Works



COVER SHEET

Proposal Submitted By:

Contractor's Name

BOLDER CONTRACTORS, LLC.

Contractor's Address

316 CARLY POINT DRIVE

City

CARLY

State

IL

Zip Code

60013

STATE OF ILLINOIS

Local Public Agency

Village of Hoffman Estates

County

Cook

Section Number

Route(s) (Street/Road Name)

1869 Hampton Road

Type of Funds

Local

☐ Proposal Only ☐ Proposal and Plans ☒ Proposal only, plans are separate

Submitted/Approved

For Local Public Agency:

For a County and Road District Project

Submitted/Approved

Highway Commissioner Signature & Date

Submitted/Approved

County Engineer/Superintendent of Highways Signature & Date

For a Municipal Project

Submitted/Approved/Passed

Signature & Date

Official Title

Department of Transportation

Released for bid based on limited review

Regional Engineer Signature & Date

Note: All proposal documents, including Proposal Guaranty Checks or Proposal Bid Bonds, should be stapled together to prevent loss when bids are processed.

Local Public Agency	County	Section Number	Route(s) (Street/Road Name)
Village of Hoffman Estates	Cook		1869 Hampton Road

NOTICE TO BIDDERS

Sealed proposals for the project described below will be received at the office of the Village Clerk
 1900 Hassell Road, Hoffman Estates, IL 60169 Name of Office
 Address until 10:00 AM on 06/05/26
Time Date

Sealed proposals will be opened and read publicly at the office of Frank Alexa Room
 1900 Hassell Road, Hoffman Estates, IL 60169 Name of Office
 Address at 10:00 AM on 06/05/26
Time Date

DESCRIPTION OF WORK

Location	Project Length
1869 Hampton Road	N/A

Proposed Improvement
Demolition and installation of new sanitary sewer lift station at the northeast corner of Hampton Road and Jamison Lane in Hoffman Estates.

1. Plans and proposal forms will be available in the office of
 Plans and proposal forms are available for download from the Village of Hoffman Estates website at www.hoffmanestates.org/business/rfps-rfq-bids beginning May 8, 2026.

2. ☒ Prequalification
 If checked, the 2 apparent as read low bidders must file within 24 hours after the letting an "Affidavit of Availability" (Form BC 57) in triplicate, showing all uncompleted contracts awarded to them and all low bids pending award for Federal, State, County, Municipal and private work. One original shall be filed with the Awarding Authority and two originals with the IDOT District Office.
3. The Awarding Authority reserves the right to waive technicalities and to reject any or all proposals as provided in BLRS Special Provision for Bidding Requirements and Conditions for Contract Proposals.
4. The following BLR Forms shall be returned by the bidder to the Awarding Authority:
 - a. Local Public Agency Formal Contract Proposal (BLR 12200)
 - b. Schedule of Prices (BLR 12201)
 - c. Proposal Bid Bond (BLR 12230) (if applicable)
 - d. Apprenticeship or Training Program Certification (BLR 12325) (do not use for project with Federal funds.)
 - e. Affidavit of Illinois Business Office (BLR 12326) (do not use for project with Federal funds)
5. The quantities appearing in the bid schedule are approximate and are prepared for the comparison of bids. Payment to the Contractor will be made only for the actual quantities of work performed and accepted or materials furnished according to the contract. The scheduled quantities of work to be done and materials to be furnished may be increased, decreased or omitted as hereinafter provided.
6. Submission of a bid shall be conclusive assurance and warranty the bidder has examined the plans and understands all requirements for the performance of work. The bidder will be responsible for all errors in the proposal resulting from failure or neglect to conduct an in depth examination. The Awarding Authority will, in no case, be responsible for any costs, expenses, losses or changes in anticipated profits resulting from such failure or neglect of the bidder.
7. The bidder shall take no advantage of any error or omission in the proposal and advertised contract.
8. If a special envelope is supplied by the Awarding Authority, each proposal should be submitted in that envelope furnished by the Awarding Agency and the blank spaces on the envelope shall be filled in correctly to clearly indicate its contents. When an envelope other than the special one furnished by the Awarding Authority is used, it shall be marked to clearly indicate its contents. When sent by mail, the sealed proposal shall be addressed to the Awarding Authority at the address and in care of the official in whose office the bids are to be received. All proposals shall be filed prior to the time and at the place specified in the Notice to Bidders. Proposals received after the time specified will be returned to the bidder unopened.
9. Permission will be given to a bidder to withdraw a proposal if the bidder makes the request in writing or in person before the time for opening proposals.

Local Public Agency	County	Section Number	Route(s) (Street/Road Name)
Village of Hoffman Estates	Cook		1869 Hampton Road

PROPOSAL

- Proposal of BOLDER CONTRACTORS, LLC.
Contractor's Name
316 CARY POINTE DRIVE CARY, IL 60013
Contractor's Address
- The plans for the proposed work are those prepared by the Village of Hoffman Estates
and approved by the Department of Transportation on _____.
- The specifications referred to herein are those prepared by the Department of Transportation and designated as "Standard Specifications for Road and Bridge Construction" and the "Supplemental Specifications and Recurring Special Provisions" thereto, adopted and in effect on the date of invitation for bids.
- The undersigned agrees to accept, as part of the contract, the applicable Special Provisions indicated on the "Check Sheet for Recurring Special Provisions" contained in this proposal.
- The undersigned agrees to complete the work within _____ working days or by 03/31/27 unless additional time is granted in accordance with the specifications.
- The successful bidder at the time of execution of the contract will be required to deposit a contract bond for the full amount of the award. When a contract bond is not required, the proposal guaranty check will be held in lieu thereof. If this proposal is accepted and the undersigned fails to execute a contract and contract bond as required, it is hereby agreed that the Bid Bond of check shall be forfeited to the Awarding Authority.
- Each pay item should have a unit price and a total price. If no total price is shown or if there is a discrepancy between the products of the unit price multiplied by the quantity, the unit price shall govern. If a unit price is omitted, the total price will be divided by the quantity in order to establish a unit price. A bid may be declared unacceptable if neither a unit price nor a total price is shown.
- The undersigned submits herewith the schedule of prices on BLR 12201 covering the work to be performed under this contract.
- The undersigned further agrees that if awarded the contract for the sections contained in the combinations on BLR 12201, the work shall be in accordance with the requirements of each individual proposal for the multiple bid specified in the Schedule for Multiple Bids below.
- A proposal guaranty in the proper amount, as specified in BLRS Special Provision for Bidding Requirements and Conditions for Contract Proposals, will be required. Bid Bonds will be allowed as a proposal guaranty. Accompanying this proposal is either a bid bond, if allowed, on Department form BLR 12230 or a proposal guaranty check, complying with the specifications, made payable to: Village of Hoffman Estates Treasurer of _____.
The amount of the check is 5% BID BOND (_____).

Attach Cashier's Check or Certified Check Here

In the event that one proposal guaranty check is intended to cover two or more bid proposals, the amount must be equal to the sum of the proposal guaranties which would be required for each individual bid proposal. If the proposal guaranty check is placed in another bid proposal, state below where it may be found.

The proposal guaranty check will be found in the bid proposal for: Section Number _____.

Local Public Agency	County	Section Number	Route(s) (Street/Road Name)
Village of Hoffman Estates	Cook		1869 Hampton Road

CONTRACTOR CERTIFICATIONS

The certifications hereinafter made by the bidder are each a material representation of fact upon which reliance is placed should the Department enter into the contract with the bidder.

1. **Debt Delinquency.** The bidder or contractor or subcontractor, respectively, certifies that it is not delinquent in the payment of any tax administered by the Department of Revenue unless the individual or other entity is contesting, in accordance with the procedure established by the appropriate Revenue Act, its liability for the tax or the amount of the tax. Making a false statement voids the contract and allows the Department to recover all amounts paid to the individual or entity under the contract in a civil action.
2. **Bid-Rigging or Bid Rotating.** The bidder or contractor or subcontractor, respectively, certifies that it is not barred from contracting with the Department by reason of a violation of either 720 ILCS 5/33E-3 or 720 ILCS 5/33E-4.

A violation of section 33E-3 would be represented by a conviction of the crime of bid-rigging which, in addition to Class 3 felony sentencing, provides that any person convicted of this offense, or any similar offense of any state or the United States which contains the same elements as this offense shall be barred for 5 years from the date of conviction from contracting with any unit of State or local government. No corporation shall be barred from contracting with any unit of State or local government as a result of a conviction under this Section of any employee or agent of such corporation if the employee so convicted is no longer employed by the corporation: (1) it has been finally adjudicated not guilty or (2) if it demonstrates to the governmental entity with which it seeks to contract that entity finds that the commission of the offense was neither authorized, requested, commanded, nor performed by a director, officer or a high managerial agent on behalf of the corporation.

A violation of Section 33E-4 would be represented by a conviction of the crime of bid-rotating which, in addition to Class 2 felony sentencing, provides that any person convicted of this offense or any similar offense of any state or the United States which contains the same elements as this offense shall be permanently barred from contracting with any unit of State or Local government. No corporation shall be barred from contracting with any unit of State or Local government as a result of a conviction under this Section of any employee or agent of such corporation if the employee so convicted is no longer employed by the corporation and: (1) it has been finally adjudicated not guilty or (2) if it demonstrates to the governmental entity with which it seeks to contract and that entity finds that the commission of the offense was neither authorized, requested, commanded, nor performed by a director, officer or a high managerial agent on behalf of the corporation.

3. **Bribery.** The bidder or contractor or subcontractor, respectively, certifies that, it has not been convicted of bribery or attempting to bribe an officer or employee of the State of Illinois or any unit of local government, nor has the firm made an admission of guilt of such conduct which is a matter of record, nor has an official, agent, or employee of the firm committed bribery or attempted bribery on behalf of the firm and pursuant to the direction or authorization of a responsible official of the firm.
4. **Interim Suspension or Suspension.** The bidder or contractor or subcontractor, respectively, certifies that it is not currently under a suspension as defined in Subpart I of Title 44 Subtitle A Chapter III Part 6 of the Illinois Administrative code. Furthermore, if suspended prior to completion of this work, the contract or contracts executed for the completion of this work may be canceled.

Local Public Agency	County	Section Number	Route(s) (Street/Road Name)
Village of Hoffman Estates	Cook		1869 Hampton Road

SIGNATURES

(If an individual)

Bidder Signature & Date

Business Address

City

State

Zip Code

(If a partnership)

Firm Name

Signature & Date

Title

Business Address

City

State

Zip Code

Insert the Names and Addresses of all Partners

(If a corporation) **LLC**

Corporate Name

BOLDEN Contractors LLC

Signature & Date

DL	6/5/26

Title

MANAGER

Business Address

366 Cary Pl.

City

State

Zip Code

Cary	IL	60010

Insert Names of Officers

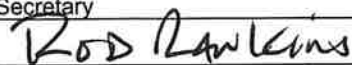
President **MANAGER**

Robert G. W. ACTA

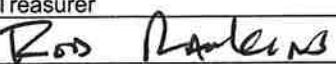
Attest:


Secretary

Secretary



Treasurer





Schedule of Prices

Print Form

Print With Instructions

Reset Form



Contractor's Name

BOLDER CONTRACTORS, LLC.

Contractor's Address

316 CANY FOUNT DRIVE

City

CANY

State

IL

Zip Code

60013

Local Public Agency

County

Section Number

Village of Hoffman Estates

Cook

Route(s) (Street/Road Name)

1869 Hampton Road

Schedule for Multiple Bids

Combination Letter	Section Included in Combinations	Total
+		
+		
-		
+		
-		
+		
-		
+		
-		

Schedule for Single Bid

(For complete information covering these items, see plans and specifications.)

Item Number	Items	Unit	Quantity	Unit Price	Total
+					
+	01 33 00-01 VIDEO DOCUMENTATION OF EXISTING CONDITIONS	LSUM	1	100 ⁻	100 ⁻
+					
+	01 50 00-01 TEMPORARY FACILITIES AND CONTROLS	LSUM	1	100 ⁻	100 ⁻
+					
+	01 50 00-02 TEMPORARY CONSTRUCTION FENCING	LSUM	1	1000 ⁻	1000 ⁻
+					
+	01 55 26-01 TRAFFIC CONTROL AND PROTECTION	LSUM	1	100,000 ⁻	100,000 ⁻
+					
+	01 71 13-01 MOBILIZATION AND DEMOBILIZATION	LSUM	1	100,000 ⁻	100,000 ⁻
+					
+	01 71 20 CONSTRUCTION LAYOUT	LSUM	1	10,000 ⁻	10,000 ⁻
+					
+	02 41 00-01 DEMOLITION	LSUM	1	10,000 ⁻	10,000 ⁻
+					
+	03 00 00-01 CONCRETE EQUIPMENT PAD	SQ FT	350	30 ⁻	10,500 ⁻
+					
+	03 40 00-01 WET WELL	LSUM	1	238,000 ⁻	238,000 ⁻
+					
+	03 40 00-02 VALVE VAULT	LSUM	1	129,000 ⁻	129,000 ⁻
+					
+	03 40 00-03 GENERATOR PAD	LSUM	1	4000 ⁻	4000 ⁻
+					
+	26 05 19 LOW-VOLTAGE ELECTRICAL POWER CONDUCTORS AND CABLES	LSUM	1	8000 ⁻	8000 ⁻
+					
+	26 05 23 CONTROL-VOLTAGE ELECTRICAL POWER CABLES	LSUM	1	5000 ⁻	5000 ⁻
+					
+	26 05 26 GROUNDING SYSTEM	LSUM	1	7500 ⁻	7500 ⁻
+					
+	26 05 33 RACEWAYS AND BOXES FOR ELECTRICAL SYSTEMS	LSUM	1	40,000 ⁻	40,000 ⁻
+					
+	26 27 16 VENTED CABLE JUNCTION BOX	EACH	1	18,000 ⁻	18,000 ⁻

Local Public Agency		County	Section Number		Route(s) (Street/Road Name)	
Village of Hoffman Estates		Cook			Hampton Road	
Item Number	Items	Unit	Quantity	Unit Price	Total	
26 29 20	PUMP CONTROLLER ENCLOSURE	LSUM	1	270,000	270,000	
26 32 13	ENGINE GENERATOR	LSUM	1	70,000	70,000	
26 36 00	AUTOMATIC TRANSFER SWITCH	EACH	1	10,000	10,000	
26 42 00	CATHODIC PROTECTION	LSUM	1	10,000	10,000	
26 60 20-01	ELECTRIC SERVICE	LSUM	1	22,000	22,000	
26 60 20-02	ELECTRIC SERVICE UTILITY FEE	ALLOWANCE	1	\$5,000	\$5,000 ADD#1	
27 51 25	SCADA SYSTEM	ALLOWANCE	1	\$60,000	\$60,000 ADD#1	
31 11 00-01	SITE CLEARING	LSUM	1	1000	1000	
31 11 00-02	TREE REMOVAL (OVER 15 UNITS DIA)	UNIT	95	42	3990	
31 11 00-03	TREE TRUNK PROTECTION	LSUM	1	1000	1000	
31 20 00	EARTH EXCAVATION	LSUM	1	10,000	10,000	
31 23 19	DEWATERING	LSUM	1	100	100	
31 25 15-01	EROSION CONTROL FENCE	FOOT	109	10	1090	
31 25 15-02	INLET PROTECTION	EACH	8	240	1920	
31 25 15-03	DEWATERING FILTER PAD	LSUM	1	100	100	
31 25 15-04	BMP MAINTENANCE	LSUM	1	500	500	
31 25 15-05	CONCRETE WASHOUT	LSUM	1	500	500	
31 25 15-06	TEMPORARY EROSION CONTROL SEEDING	POUND	20	10	200	
31 25 15-07	TEMPORARY EROSION CONTROL BLANKET	SQ YD	946	1	946	
31 41 00-01	EARTH RETENTION SYSTEM	LSUM	1	5000	5000	
32 39 14	BOLLARD WITH COVER [ADD#3]	EACH	2 [ADD#3]	1400	2800	
33 11 00-01	DIP PUMP DISCHARGE PIPING AND FITTINGS	LSUM	1	100,000	100,000	
33 11 00-02	FORCEMAIN	LSUM	1	100,000	100,000	
33 11 00-03	SANITARY SEWER 6"	FOOT	5	370	1850	
33 11 00-04	SANITARY SEWER 8"	FOOT	203	390	79,170	
33 11 00-05	SANITARY SEWER 10"	FOOT	23	400	9200	
33 12 16-01	DISCHARGE VALVES AND FITTINGS	LSUM	1	70,000	70,000	
33 12 16-02	8" GATE VALVE [ADD#3]	EACH	1 [ADD#3]	7000	7000	
33 12 16-03	10" GATE VALVE [ADD#3]	EACH	1 [ADD#3]	7500	7500	
33 42 00	SEWAGE PUMPS AND ACCESSORIES	LSUM	1	50,000	50,000	
33 43 00	TEMPORARY BYPASS SYSTEM	LSUM	1	5000	5000	
20800150	TRENCH BACKFILL	CU YD	617	20	12,340	
21101615	TOPSOIL FURNISH AND PLACE, 4"	SQ YD	946	11	10,406	
25200110	SODDING, SALT TOLERANT	SQ YD	946	18	17,028	
25200200	SUPPLEMENTAL WATERING	UNIT	2	200	400	
31101100	SUBBASE GRANULAR MATERIAL, TYPE B	CU YD	82	60	4920	

40604060	HOT-MIX ASPHALT SURFACE COURSE, IL-9.5, MIX "D", N50	TON	4	300 ⁻	1200 ⁻
42300200	PORTLAND CEMENT CONCRETE DRIVEWAY PAVEMENT, 6 INCH	SQ YD	70	100 ⁻	7000 ⁻
42400200	PORTLAND CEMENT CONCRETE SIDEWALK 5 INCH	SQ FT	1,769	13 ⁻	22,997 ⁻
42400800	DETECTABLE WARNINGS	SQ FT	70	40 ⁻	2800 ⁻
44000200	DRIVEWAY PAVEMENT REMOVAL	SQ YD	100	19 ⁻	1900 ⁻
44000500	COMBINATION CURB AND GUTTER REMOVAL	FOOT	481	9 ⁻	4329 ⁻
44000600	SIDEWALK REMOVAL	SQ FT	1,698	3 ⁻	5094 ⁻
44201747	CLASS D PATCHES, TYPE IV, 8 INCH	SQ YD	199	125 ⁻	24,875 ⁻
550A0340	STORM SEWERS, CLASS A, TYPE 2 12"	FOOT	59	75 ⁻	4425 ⁻
550A0380	STORM SEWERS, CLASS A, TYPE 2 18"	FOOT	164	95 ⁻	15,580 ⁻
55100400	STORM SEWER REMOVAL 10"	FOOT	13	8 ⁻	104 ⁻
55100700	STORM SEWER REMOVAL 15"	FOOT	31	8 ⁻	248 ⁻
55100900	STORM SEWER REMOVAL 18"	FOOT	49	8 ⁻	392 ⁻
60255500	MANHOLES TO BE ADJUSTED	EACH	2	1200 ⁻	2400 ⁻
60500040	REMOVING MANHOLES	EACH	1	900 ⁻	900 ⁻
60500050	REMOVING CATCH BASINS	EACH	2	900 ⁻	1800 ⁻
60500305	FILLING INLETS	EACH	1	400 ⁻	400 ⁻
66900200	NON-SPECIAL WASTE DISPOSAL	CU YD	100	70 ⁻	7000 ⁻
66900530	SOIL DISPOSAL ANALYSIS	EACH	1	1000 ⁻	1000 ⁻
Z0056612	STORM SEWER (WATER MAIN REQUIREMENTS) 18 INCH	FOOT	57	310 ⁻	17,670 ⁻
X5509900	ABANDON AND FILL EXISTING STORM SEWER	FOOT	217	50 ⁻	10,850 ⁻
X5510011	PROPOSED STORM SEWER CONNECTION TO EXISTING MANHOLE	EACH	1	4000 ⁻	4000 ⁻
X6022712	CATCH BASINS, TYPE A, 4'-DIAMETER, WITH SPECIAL FRAME AND GRATE	EACH	1	6000 ⁻	6000 ⁻
X6022810	MANHOLES, SANITARY, 4'-DIAMETER, TYPE 1 FRAME, CLOSED LID	EACH	2	8000 ⁻	16,000 ⁻
X6022820	MANHOLES, SANITARY, 5'-DIAMETER, TYPE 1 FRAME, CLOSED LID	EACH	3	10,000 ⁻	30,000 ⁻
X6022930	MANHOLES, TYPE A, 5'-DIAMETER, WITH SPECIAL FRAME AND GRATE	EACH	1	8000 ⁻	8000 ⁻
X6023102	MANHOLES, TYPE A, 5'-DIAMETER, TYPE 1 FRAME, CLOSED LID (SPECIAL)	EACH	1	8000 ⁻	8000 ⁻
X6023508	INLETS, TYPE A, WITH SPECIAL FRAME AND GRATE	EACH	1	3800 ⁻	3800 ⁻
X6025604	PROPOSED MANHOLE/CATCH BASIN CONNECTION OVER EXISTING STORM SEWER	EACH	2	2000 ⁻	4000 ⁻
X6060079	COMBINATION CONCRETE CURB AND GUTTER, TYPE M-3.12 (SPECIAL)	FOOT	481	50 ⁻	24,050 ⁻
Bidder's Total Proposal					1,868,974 ⁻

1. Each pay item should have a unit price and a total price.

2. If no total price is shown or if there is a discrepancy between the product of the unit price multiplied by the quantity, the unit price shall govern.

3. If a unit price is omitted, the total price will be divided by the quantity in order to establish a unit price.

4. A bid may be declared unacceptable if neither a unit price or total price is shown.



Local Public Agency	County	Street Name/Road Name	Section Number
Village of Hoffman Estates	Cook	1869 Hampton Road	

All contractors are required to complete the following certification

- ☐ For this contract proposal or for all bidding groups in this deliver and install proposal.
- ☐ For the following deliver and install bidding groups in this material proposal.

Illinois Department of Transportation policy, adopted in accordance with the provisions of the Illinois Highway Code, requires this contract to be awarded to the lowest responsive and responsible bidder. The award decision is subject to approval by the Department. In addition to all other responsibility factors, this contract or deliver and install proposal requires all bidders and all bidder's subcontractors to disclose participation in apprenticeship or training programs that are (1) approved by and registered with the United States Department of Labor's Bureau of Apprenticeship and Training, and (2) applicable to the work of the above indicated proposals or groups. Therefore, all bidders are required to complete the following certification:

1. Except as provided in paragraph 4 below, the undersigned bidder certifies that it is a participant, either as an individual or as part of a group program, in an approved apprenticeship or training program applicable to each type of work or craft that the bidder will perform with its own employees.
2. The undersigned bidder further certifies, for work to be performed by subcontract, that each of its subcontractors either (A) is, at the time of such bid, participating in an approved, applicable apprenticeship or training program; or (B) will, prior to commencement of performance of work pursuant to this contract, establish participation in an approved apprenticeship or training program applicable to the work of the subcontract.
3. The undersigned bidder, by inclusion in the list in the space below, certifies the official name of each program sponsor holding the Certificate of Registration for all of the types of work or crafts in which the bidder is a participant and that will be performed with the bidder's employees. Types of work or craft that will be subcontracted shall be included and listed as subcontract work. The list shall also indicate any type of work or craft job category for which there is no applicable apprenticeship or training program available.

OPERATORS & LABORS

4. Except for any work identified above, if any bidder or subcontractor shall perform all or part of the work of the contract or deliver and install proposal solely by individual owners, partners or members and not by employees to whom the payment of prevailing rates of wages would be required, check the following box, and identify the owner/operator workforces and positions of ownership. ☐

The requirements of this certification and disclosure are a material part of the contract, and the contractor shall require this certification provision to be included in all approved subcontracts. The bidder is responsible for making a complete report and shall make certain that each type of work or craft job category that will be utilized on the project is accounted for and listed. The Department at any time before or afterward may require the production of a copy of each applicable Certificate of Registration issued by the United States Department of Labor evidencing such participation by the contractor and any or all of its subcontractors. In order to fulfill the participation requirement, it shall not be necessary that any applicable program sponsor be currently taking or that it will take applications for apprenticeship, training or employment during the performance of the work of this contract or deliver and install proposal.

Bidder

BADEA CONTRACTORS, LLC.

Title

MANAGER

Address

316 CANY POINT DRIVE

City

CANY

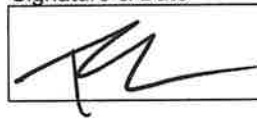
State

IL

Zip Code

60013

Signature & Date

 **6/5/26**



Local Public Agency	County	Street Name/Road Name	Section Number
Village of Hoffman Estates	Cook	1869 Hampton Road	

I, ROBERT GWIASDA of BARRINGTON, IL,
Name of Affiant City of Affiant State of Affiant

being first duly sworn upon oath, state as follows:

1. That I am the MANAGER of BOLDER CONTRACTORS, LLC.
Officer or Position Bidder
2. That I have personal knowledge of the facts herein stated.
3. That, if selected under the proposal described above, BOLDER CONTRACTORS, LLC., will maintain a business office in the
Bidder
State of Illinois, which will be located in MCHENRY County, Illinois.
County
4. That this business office will serve as the primary place of employment for any persons employed in the construction contemplated by this proposal.
5. That this Affidavit is given as a requirement of state law as provided in Section 30-22(8) of the Illinois Procurement Code.

Signature & Date

[Signature] 6/5/26

Print Name of Affiant

ROBERT GWIASDA

Notary Public

State of IL

County MCHENRY

Signed (or subscribed or attested) before me on 6/5/26 by
(date)

ROBERT GWIASDA, authorized agent(s) of
(name/s of person/s)

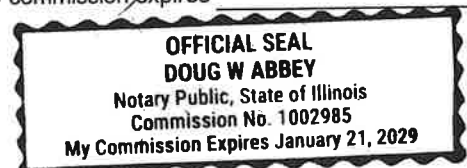
BOLDER CONTRACTORS, LLC.
Bidder

(SEAL)

Notary Public Signature & Date

[Signature] 6/5/26

My commission expires



BIDDER'S EXPERIENCE/QUALIFICATIONS

To demonstrate the Bidder's experience/qualifications, the Bidder shall list at least five (5) similar projects equal, or greater in size, which the Bidder has successfully complete with the past ten (10) years.

<u>Client or Municipality</u>	<u>Project Description</u>	<u>Reference Name and Contact Information</u>	<u>Year Completed</u>
SEE ATTACHED			

NOTE: THE PROPOSAL WILL BE CONSIDERED INCOMPLETE IF THE ABOVE EXPERIENCE LISTING QUALIFICATION AND REQUIREMENTS IS NOT COMPLETED.

Bolder Contractors, LLC.

316 Cary Point Drive

Cary, IL 60013

P: (847) 236-0785 F: (847) 236-0786

REFERENCES AND SAMPLE OF SIMILAR COMPLETED PROJECTS

Village of Johnsburg North Service Area Phase 1 Sanitary Sewer Extension Sean Murphy (847) 878-4030	\$1,600,000
City of Crystal Lake Three Oaks Recreation Area Stormwater Pump Station Paul Walter (815) 356-3614	\$3,200,000
City of Prospect Heights Arlington Country Storm Sewer Improvements Brian Wesolowski (847) 821-6235	\$3,500,000
City of Crystal Lake Lift Station 14 Rehabilitation Project Paul Walter (815) 356-3614	\$1,936,000
Village of River Grove Thatcher Woods Lift Station Mark Lucas (708) 906-5157	\$1,100,000
City of Crystal Lake Lift Station No. 9 Replacement Project Paul Walter (815) 356-3614	\$1,086,000
City Of Highwood Bank Lane Improvements Dave Heer (847) 823-0500	\$2,500,000
Village of Glendale Heights Payson Circle Lift Station Improvements Ray Koenig (815) 459-1260	\$1,440,000
Village of Cary Eastern Gateway Lift Station Josh Schmidt (815) 759-8390	\$900,000
Village of Buffalo Grove Chatham Lift Station Reconstruction Luke Mattson (773) 355-2947	\$1,056,000

Village of Woodridge Mending Wall Lift Station Rehabilitation Project Chris Bethel (630) 719-4753	\$798,000
Village of Schaumburg Pumping Stations Improvement Program Luke Mattson (773) 355-2947	\$1,700,000
Village of Winnetka Boal Parkway Pump Station James Bernahl (847) 716-3261	\$718,000
Village of Buffalo Grove Golfview Lift Station Reconstruction Luke Mattson (773) 355-2947	\$818,000
Downers Grove Sanitary District Liberty Park Pump Station Ray Koenig (815) 459-1260	\$890,000
Village of Hoffman Estates Barrington Square Sanitary Lift Station Rehabilitation Project Stephen Crede (630) 710-8667 Haileng Xiao (847)490-6800	\$786,000
Village of Deerfield North Avenue Lift Station Improvement Program Bob Phillips (847) 317-2490	\$594,000
City of Des Plaines River Road Lift Station Lift Station Improvements Jon Duddles (847) 391-5390	\$800,000
Lakes Region Sanitary District Big Hollow Lift Station, Sewer and Force Main Improvements Marcia McCutcheon (847) 742-5959	\$3,000,000
Village of Wauconda 2008 Wastewater Collection System Improvements Lift Station # 3, Sewer and Force Main Improvements Devery Engineering, Inc. was the resident engineer; however, I believe they have since been bought out Village Engineer (847) 526-9610	\$1,200,000 \$1,300,000



CONTRACTORS

Bolder Contractors was founded in 2004, specializing in publicly funded sewer, watermain, and road construction



Completed Projects

Village of Lincolnwood, 2024

12,000 lf watermain replacement, house service replacement, road construction, and lead services
John Welch (224) 935-7800 **\$10.6M**

City of Evanston, 2023

9,000 lf watermain replacement, house service replacement, road construction, and lead services
Bridget Nash (224) 935-0830 **\$8.0M**

City of Evanston, 2022

30" watermain rehabilitation- 8,000 lf of open/cut lined watermain and road reconstruction
Patrick Sullivan (312) 933-7857 **\$12.0M**

Village of Elk Grove, 2022

Installed sewer, watermain, and storm trap for elevated water tower
Todd Wells (773) 454-4214 **\$1.9M**

City of Prospect Heights, 2022

5,000 lf forcemain open cut, drilled, large lift station, and road restoration
Brian Wesolowski (224) 715-1449 **\$3.5M**

City of Elgin, 2022

Storm sewer, watermain, road reconstruction, and lead water service replacement
Josh Schmit (815) 276-2081 **\$6.0M**

Village of Wilmette, 2021

Storm water storage- 9,000 lf of 60"-8" sewer watermain, and 35' deep square lift station
Mike Warning (630) 200-0093 **\$4.9M**

Village of Glenview Longvalley, 2020

5,000 lf of storm sewer, watermain, and complete road reconstruction
Tim Swister (847) 514-5705 **\$3.0M**

MGNWC, 2018

15,000 lf of 16" and 20" dip watermain, directional boring and road restoration
Jared Hamilton (773) 269-8775 **\$12.5M**

Village of Niles, 2016

Cleveland Corridor Sewer- approximately 16,000 lf 72"-12" storm and sanitary sewer, and road restoration
Tim O'Brien (847) 878-4498 **\$8.9M**

Village of River Forest, 2015

22,000 lf of storm sewer 96"-12"; various sanitary, watermain, water service and road reconstructions
Jeff Loster (708) 714-3551 **\$13.8M**



Certificate of Eligibility

Bolder Contractors, LLC
316 Cary Point Drive CARY, IL 60013

Contractor No 0551
(1st Revision)

WHO HAS FILED WITH THE DEPARTMENT AN APPLICATION FOR PREQUALIFICATION STATEMENT OF EXPERIENCE, EQUIPMENT AND FINANCIAL CONDITION IS HEREBY QUALIFIED TO BID AT ANY OF DEPARTMENT OF TRANSPORTATION LETTINGS IN THE CLASSES OF WORK AND WITHIN THE AMOUNT AND OTHER LIMITATIONS OF EACH CLASSIFICATION, AS LISTED BELOW, FOR SUCH PERIOD AS THE UNCOMPLETED WORK FROM ALL SOURCES DOES NOT EXCEED

\$78,319,000.00

001	EARTHWORK	\$2,250,000
012	DRAINAGE	\$22,750,000
014	ELECTRICAL	\$225,000
017	CONCRETE CONSTRUCTION	\$975,000
05A	AGGREGATE BASES & SURF. (A)	\$800,000

THIS CERTIFICATE OF ELIGIBILITY IS VALID FROM 10/30/2025 TO 4/30/2026 INCLUSIVE, AND SUPERSEDES ANY CERTIFICATE PREVIOUSLY ISSUED, BUT IS SUBJECT TO REVISION OR REVOCATION, IF AND WHEN CHANGES IN THE FINANCIAL CONDITION OF THE CONTRACTING FIRM OR OTHER FACTS JUSTIFY SUCH REVISIONS OR REVOCATION. ISSUED AT SPRINGFIELD, ILLINOIS ON 10/30/2025.

Justin Mann
Engineer of Construction

EXCEPTIONS AND DEVIATIONS SHEET

The Bidder shall list herein all exceptions and deviations taken to the Contract Documents by Section and page number. Failure to do so may be a cause for rejection of the bid. The Bidder shall describe the material(s) and service(s) that will be provided. The Village reserves the right to accept or reject any or all exceptions.

Exceptions and deviations taken to the Contract Documents are (check one):

- ☒ None
☐ As Stated Below

<u>Section/Page No.</u>	<u>Description of Exception/Deviation</u>

NOTE: Exceptions and/or deviations taken may be cause for rejection of Bid.



**Illinois Department
of Transportation**

Hampton Lift Station Improvements

**Local Public Agency
Proposal Bid Bond**

Local Public Agency	County	Section Number
Village of Hoffman Estates	Cook	

WE, Bolder Contractors, LLC, 316 Cary Point Drive, Cary, IL 60013 as PRINCIPAL, and Fidelity and Deposit Company of Maryland, 1299 Zurich Way, Schaumburg, IL 60196 as SURETY, are held jointly, severally and firmly bound unto the above Local Public Agency (hereafter referred to as "LPA") in the penal sum of 5% of the total bid price, or for the amount specified in the proposal documents in effect on the date of invitation for bids, whichever is the lesser sum. We bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly pay to the LPA this sum under the conditions of this instrument.

WHEREAS THE CONDITION OF THE FOREGOING OBLIGATION IS SUCH that, the said PRINCIPAL is submitting a written proposal to the LPA acting through its awarding authority for the construction of the work designated as the above section.

THEREFORE if the proposal is accepted and a contract awarded to the PRINCIPAL by the LPA for the above designated section and the PRINCIPAL shall within fifteen (15) days after award enter into a formal contract, furnish surety guaranteeing the faithful performance of the work, and furnish evidence of the required insurance coverage, all as provided in the "Standard Specifications for Road and Bridge Construction" and applicable Supplemental Specifications, then this obligation shall become void; otherwise it shall remain in full force and effect.

IN THE EVENT the LPA determines the PRINCIPAL has failed to enter into a formal contract in compliance with any requirements set forth in the preceding paragraph, then the LPA acting through its awarding authority shall immediately be entitled to recover the full penal sum set out above, together with all court costs, all attorney fees, and any other expense of recovery.

IN TESTIMONY WHEREOF, the said PRINCIPAL and the said SURETY have caused this instrument to be signed by their respective officers this 5th of June, 2026
Day Month and Year

Principal

Company Name
Bolder Contractors, LLC

Signature & Date
By: [Signature] 6/5/26

Title
Robert Gwiasda -

Company Name

Signature & Date
By:

Title

(If Principal is a joint venture of two or more contractors, the company names, and authorized signatures of each contractor must be affixed.)

Surety

Name of Surety
Fidelity and Deposit Company of Maryland

Signature of Attorney-in-Fact Signature & Date
By: [Signature] 6/5/26

James I. Moore



STATE OF IL
COUNTY OF DuPage

I Sherry L Bacskai, a Notary Public in and for said county do hereby certify that
& James I. Moore

(Insert names of individuals signing on behalf of PRINCIPAL & SURETY)

who are each personally known to me to be the same persons whose names are subscribed to the foregoing instrument on behalf of PRINCIPAL and SURETY, appeared before me this day in person and acknowledged respectively, that they signed and delivered said instruments as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 5th day of June, 2026
Day Month and Year



Notary Public Signature & Date
[Signature] 09/08/2027

Village of Hoffman Estates

Cook

The Principal may submit an electronic bid bond, in lieu of completing the above section of the Proposal Bid Bond Form. By providing an electronic bid bond ID code and signing below, the Principal is ensuring the identified electronic bid bond has been executed and the Principal and Surety are firmly bound unto the LPA under the conditions of the bid bond as shown above. (If PRINCIPAL is a joint venture of two or more contractors, an electronic bid bond ID code, company/Bidder name title and date must be affixed for each contractor in the venture.)

[illegible]

Gruppenleiter Name _____	

Bond No. Bid Bond

Obligee: Village of Hoffman Estates

**ZURICH AMERICAN INSURANCE COMPANY
COLONIAL AMERICAN CASUALTY AND SURETY COMPANY
FIDELITY AND DEPOSIT COMPANY OF MARYLAND
POWER OF ATTORNEY**

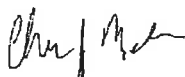
KNOW ALL MEN BY THESE PRESENTS: That the ZURICH AMERICAN INSURANCE COMPANY, a corporation of the State of New York, the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY, a corporation of the State of Illinois, and the FIDELITY AND DEPOSIT COMPANY OF MARYLAND a corporation of the State of Illinois (herein collectively called the "Companies"), by Christopher Nolan, Vice President, in pursuance of authority granted by Article V, Section 8, of the By-Laws of said Companies, which are set forth on the reverse side hereof and are hereby certified to be in full force and effect on the date hereof, do hereby nominate, constitute, and appoint James I. Moore, its true and lawful agent and Attorney-in-Fact, to make, execute, seal and deliver, for, and on its behalf as surety, and as its act and deed: **any and all bonds and undertakings**, and the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Companies, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the ZURICH AMERICAN INSURANCE COMPANY at its office in New York, New York., the regularly elected officers of the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY at its office in Owings Mills, Maryland., and the regularly elected officers of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at its office in Owings Mills, Maryland., in their own proper persons.

The said Vice President does hereby certify that the extract set forth on the reverse side hereof is a true copy of Article V, Section 8, of the By-Laws of said Companies, and is now in force.

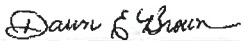
IN WITNESS WHEREOF, the said Vice-President has hereunto subscribed his/her names and affixed the Corporate Seals of the said ZURICH AMERICAN INSURANCE COMPANY, COLONIAL AMERICAN CASUALTY AND SURETY COMPANY, and FIDELITY AND DEPOSIT COMPANY OF MARYLAND, this 7th day of February, A.D. 2025.



ATTEST:
ZURICH AMERICAN INSURANCE COMPANY
COLONIAL AMERICAN CASUALTY AND SURETY COMPANY
FIDELITY AND DEPOSIT COMPANY OF MARYLAND



By: Christopher Nolan
Vice President

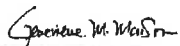


By: Dawn E. Brown
Secretary

State of Maryland
County of Baltimore

On this 7th day of February, A.D. 2025, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, Christopher Nolan, Vice President and Dawn E. Brown, Secretary of the Companies, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and acknowledged the execution of same, and being by me duly sworn, depose and saith, that he/she is the said officer of the Company aforesaid, and that the seals affixed to the preceding instrument are the Corporate Seals of said Companies, and that the said Corporate Seals and the signature as such officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporations.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.



Genevieve M. Maison
Notary Public
My Commission Expires January 27, 2029



Authenticity of this bond can be confirmed at bondvalidator.zurichna.com or 410-559-8790

EXTRACT FROM BY-LAWS OF THE COMPANIES

"Article V, Section 8, Attorneys-in-Fact. The Chief Executive Officer, the President, or any Executive Vice President or Vice President may, by written instrument under the attested corporate seal, appoint attorneys-in-fact with authority to execute bonds, policies, recognizances, stipulations, undertakings, or other like instruments on behalf of the Company, and may authorize any officer or any such attorney-in-fact to affix the corporate seal thereto; and may with or without cause modify or revoke any such appointment or authority at any time."

CERTIFICATE

I, the undersigned, Vice President of the ZURICH AMERICAN INSURANCE COMPANY, the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY, and the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing Power of Attorney is still in full force and effect on the date of this certificate; and I do further certify that Article V, Section 8, of the By-Laws of the Companies is still in force.

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the ZURICH AMERICAN INSURANCE COMPANY at a meeting duly called and held on the 15th day of December 1998.

RESOLVED: "That the signature of the President or a Vice President and the attesting signature of a Secretary or an Assistant Secretary and the Seal of the Company may be affixed by facsimile on any Power of Attorney...Any such Power or any certificate thereof bearing such facsimile signature and seal shall be valid and binding on the Company."

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY at a meeting duly called and held on the 5th day of May, 1994, and the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 10th day of May, 1990.

RESOLVED: "That the facsimile or mechanically reproduced seal of the company and facsimile or mechanically reproduced signature of any Vice-President, Secretary, or Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seals of the said Companies, this 5th day of June, 2026.



MJ Pethick

Mary Jean Pethick
Vice President

TO REPORT A CLAIM WITH REGARD TO A SURETY BOND, PLEASE SUBMIT A COMPLETE DESCRIPTION OF THE CLAIM INCLUDING THE PRINCIPAL ON THE BOND, THE BOND NUMBER, AND YOUR CONTACT INFORMATION TO:

Zurich Surety Claims
1299 Zurich Way
Schaumburg, IL 60196-1056
reportsfclaims@zurichna.com
800-626-4577

Authenticity of this bond can be confirmed at bondvalidator.zurichna.com or 410-559-8790

Village of Hoffman Estates, Illinois

2026 Annual Operating Budget

Account Information

Account Number: 40407325-4608
Account Name: Sanitary Sewer Improvements

Fund: Water & Sewer
Department: Public Works
Division: Capital Projects Division

Account History

2022 Budget	\$ 2,982,500	2023 Budget	\$ 3,603,800	2024 Budget	\$ 2,687,000
2022 Actual	\$ 363,102	2023 Actual	\$ 1,770,750	2024 Actual	\$ 214,992

	2025 Budget	2025 Estimate	2026 Dept Request	2025 Carry- Over	2026 Manager Approved	2027 Financial Plan	2028 Financial Plan
Projected Expenditures							
Sanitary Sewer Rehab:							
Critical Sewer Rehabilitation	200,000	735,000	1,200,000	-	1,200,000	1,300,000	1,400,000
Phase V Engr (MWRD Compliance)	-	-	-	-	-	-	-
Private Sector/Long Term O&M Program	-	-	-	-	-	-	-
w/ Road Reconstruction Program	750,000	515,000	400,000	-	400,000	750,000	450,000
Televising/Constr of Storm Sewer Lines of Street Reconstructions	500,000	200,000	100,000	-	100,000	100,000	100,000
Lift Station Needs Assessment	150,000	150,000	-	-	-	-	-
Hampton Lift Eng/Rehab	1,100,000	118,000	2,200,000	-	2,200,000	-	-
Data Center off-side improvements (D.S.)							
Pfizer lift station construction	1,500,000	1,700,000	-	-	-	-	-
Pfizer lift station force main rehab	-	-	-	-	-	300,000	3,000,000
Westbury Lift Station Rehab							
Engineering	-	-	-	-	-	-	100,000



AGENDA ITEM REPORT

Village Board of Trustees
July 6, 2026
ITEM 5E

REQUEST: Request acknowledgment of receipt and filing of the Annual Comprehensive Financial Report for the year ended December 31, 2025.

FROM: Rachel Musiala, Finance Director

ITEM TYPE: Discussion - Village Board

REQUEST SUMMARY

Each year the Village retains a CPA firm to perform an audit of the Village's annual financial statements. For fiscal year 2025, the firm of Sikich LLP performed the audit. Sikich has given the 2025 Annual Comprehensive Financial Report (Annual Report) their "unmodified opinion." This means that the financial statements are fairly presented and are prepared in accordance with generally accepted accounting principles. A detailed summary of the Village's financial condition can be found in the Management's Discussion and Analysis (MD&A), which is located within the attached Annual Report, directly following the General Purpose External Financial Statements tab.

As you may recall during the FY2026 budget process, staff used estimates to project what the year-end results would be for FY2025. Although we had budgeted to utilize \$5.45 million of General Fund reserves for one-time capital expenses, we predicted we would not need all of those reserves due to increases in sales tax revenue that was expected to be over budget. In reality, the General Fund (which includes the Municipal Waste System Fund in the attached Annual Report) only needed to utilize \$2.69 million of fund reserves (a positive swing of \$2.76 million). This reduction of funding needed is primarily related to positive revenue growth in the Village's sales taxes as referenced above as well as hotel taxes and income taxes. The Village also received engineering fees and interest income that came in significantly over budget.

Other Village funds to highlight would include the Water & Sewer Fund and the NOW Arena Operating Fund. Both of these funds are proprietary funds which means the financial results presented in the Annual Report include all expenses related to these operations, including capital and debt service. For the Water & Sewer Fund, net position increased by \$4,636,839 to \$37,610,070 as of December 31, 2025. Of this net position, \$17,335,831 is unrestricted and \$20,274,239 is invested in capital assets. For the NOW Arena Operating Fund, net position saw a minor increase of \$473,708 to \$35,134,985 as of December 31, 2025. Of this net position, \$4,526,630 is unrestricted and \$30,608,355 is invested in capital assets.

The statement of net position (pages 7 and 8 of the Annual Report) presents information on all of the Village's assets and liabilities, with the difference between the

two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. For the Village in total, assets exceeded liabilities by \$79,761,885 as of December 31, 2025 compared to \$79,195,820 as of December 31, 2024, a minor increase of \$566,065.

At the end of FY2025, unassigned fund balance for the General Fund was \$26,421,923 (down from \$29,253,076 as of 12/31/2024), while total fund balance equaled \$35,051,906 (down from \$37,742,890 as of 12/31/2024) due to the spending of reserves for budgeted one-time capital purchases. The Village's current fund balance policy states that the Village will strive to maintain an unassigned fund balance within the General Fund equal to 25 percent of the preceding year's annual operating budget. As of December 31, 2025, unassigned fund balance represents 30.6% of the total budgeted General Fund expenditures. Fund reserves are important to assist in absorbing revenue decreases due to economic conditions as well as provide adequate cash flow.

FINANCIAL IMPACT

The health of the Village's General Fund puts the Village in a position to address more of the major capital projects and initiatives that are planned for the near future. In addition to the \$5,253,210 of General Fund reserves that was approved as a part of the FY2026 Budget to be used for capital purchases, preliminary capital needs for FY2027 are continuing to be a funding priority so the available fund reserves will be utilized to assist with those needs that the Village Board will soon consider as part of the capital and operating budget process.

RECOMMENDATION

Request acknowledgment of receipt and filing of the Annual Comprehensive Financial Report for the year ended December 31, 2025.

ATTACHMENTS

1. 25-8100 Final Audit - VO Hoffman Estates

**ANNUAL
COMPREHENSIVE
FINANCIAL REPORT
FISCAL YEAR ENDED
DECEMBER 31, 2025**



**VILLAGE OF HOFFMAN ESTATES,
ILLINOIS**

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
December 31, 2025

Prepared by Finance Department

Rachel Musiala
Director of Finance

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
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INTRODUCTORY SECTION

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

PRINCIPAL OFFICIALS

December 31, 2025

LEGISLATIVE

Village Board of Trustees

William D. McLeod, President

Gary G. Stanton

Karen V. Mills

Patrick Kinnane

Anna Newell

Karen J. Arnet

Gary J. Pilafas

Patty Richter, Village Clerk

ADMINISTRATIVE

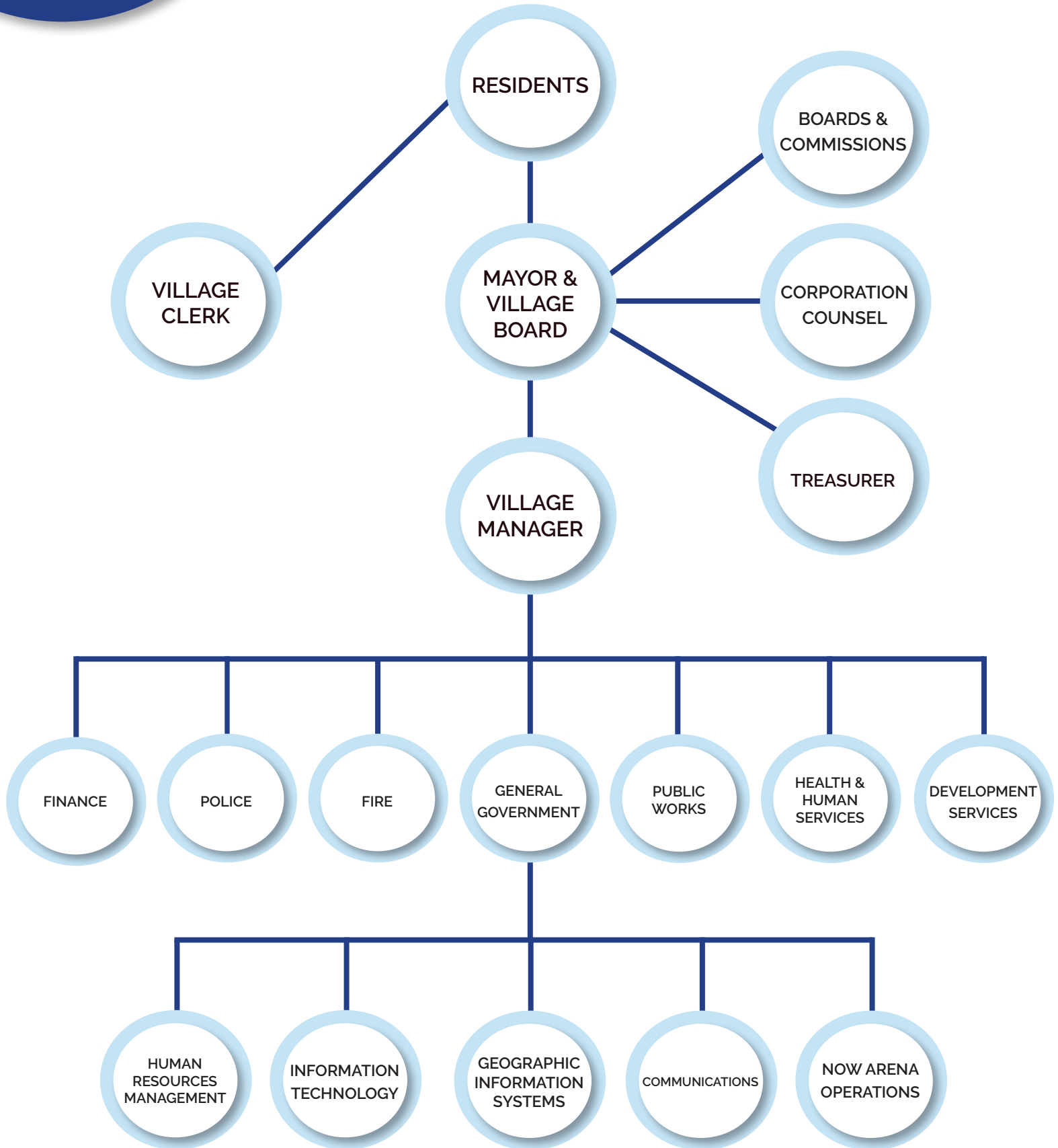
Eric Palm, Village Manager

FINANCE DEPARTMENT

Rachel Musiala, Director of Finance



VILLAGE OF HOFFMAN ESTATES ORGANIZATION CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Village of Hoffman Estates
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morill

Executive Director/CEO



HOFFMAN ESTATES

June 15, 2026

The Honorable William McLeod, President
Board of Trustees
Village Manager Eric Palm
Citizens of the Village of Hoffman Estates

State law requires that every general-purpose local government publish a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2025.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require an annual audit by independent certified public accountants. The accounting firm of Sikich performed the audit this year. The independent auditor's report is included in the Financial Section of this report. The auditors have given this report an unmodified ("clean") opinion, meaning that the financial statements fairly present the Village's financial position at December 31, 2025, and the changes in financial position for the year then ended.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The Village of Hoffman Estates, incorporated in 1959, operates under the council/manager form of government. The legislative body consists of the Village President and Board of six Trustees, all elected on an at-large basis to overlapping four-year terms. The Village Manager is responsible for the day-to-day administration of the Village. The Village is a home rule municipality as defined by the Illinois Constitution. Located approximately thirty miles northwest of Chicago, in Cook County, the Village occupies a land area of approximately 22.1 square miles.

Results of the 2020 Census were received in June, 2021 and show the Village's total population at 52,530. This figure represents an increase of 635 from the last decennial census, which was completed in 2010. The Village is projected to reach its population maximum at 58,000 residents.

Additional demographic information about the Village may be found in the Statistical Section of this report.

The Village provides a full range of general governmental services, including police and fire protection, health and social services, water and sewer utilities, street construction and maintenance, code enforcement, planning and zoning, and general administrative services. The financial reporting entity of the Village of Hoffman Estates is comprised of all funds of the primary government (i.e., the Village of Hoffman Estates as legally defined) and its pension trust funds: the Hoffman Estates Police Pension Fund and the Hoffman Estates Firefighters' Pension Fund. These funds were determined to be pension trust funds due

to their fiduciary and fiscal relationship with the Village as their sole purpose is to provide retirement benefits to the Village's sworn police officers and firefighters. Tax increment financing (TIF) districts have been reported as blended funds in the Village's financial statements, as they are not legally separate. No other legally separate entity qualifies as a component unit of the Village.

The annual budget serves as the foundation for the Village's financial planning and control. State law requires that a municipality operating under the budget system adopt its annual budget prior to the start of its fiscal year. Through the budget, spending authority is conveyed by expenditure object. Budgetary control is maintained by the use of encumbrance accounting under which purchase orders, contracts, and other commitments are effectively recorded as temporary expenditures in order to reserve the proper portion of the applicable budgetary account. The legal level of budgetary control is the department level, or, where no departmental segregation of a fund exists, the fund level.

Local Economy

The economy improved through most sectors in Hoffman Estates during 2025 as observed in retail, residential, data center, office, and industrial growth within the Village.

Data Center/Light Industrial/Office:

Economic development efforts continued to build momentum within several sectors in 2025. Most impactful was the data center industry. Work continued on the former Sears/Transform campus where Compass Datacenters finished grading work and started the first two of five data center buildings. Expected to take around 6 years for complete buildout, significant building permit fees came in late 2025. Additionally, Microsoft continued their development by finishing the first building, starting construction on the second building, and planning for a third building on their campus. The ComEd substation development continued as well.

Retail/Restaurants:

Many retail and restaurant locations in the Village have held ribbon cuttings over the past year: a second Belle Tire location, Taco Lamas and Pancake Café opening, and a ribbon cutting to celebrate the new Advocate Medical clinician building near I-90 and Rt. 59. The Chicago Marriott Northwest completed a full renovation and added a Starbucks.

Village TIF Districts:

Lakewood Center TIF District:

Another impactful project in 2025 continues to be the redevelopment at Bell Works Chicagoland on the 150-acre former AT&T campus. It now features office and co-working space, a conference center, a fitness center, and a restaurant. 2025 saw two new entertainment tenants open, Game Night Out and Swing Loose, as well as several smaller retail popups. Demolition of the west side interior began to make room for new office tenants. The developer also received amended approval for a townhome development which began work in 2025 and continued with their plans to add multi-family apartments in 2026.

Higgins Hassell TIF District:

Synergy Construction received approval in 2025 for a transformative project at Barrington Square Shopping Center that will add 335 residential units to the Village. This project is a great example of modernizing aging retail centers into vibrant mixed-use districts by utilizing future TIF increment to incentivize the project. Additionally, the Playroom Café opened in early 2025 in 9,000 square feet of existing space for family entertainment.

Higgins-Old Sutton TIF District:

This TIF was created in January 2020 but has not had any development activity as of yet. The property was sold in early 2025 prompting renewed excitement that development could occur in the near future. The property was purchased by a developer who is pursuing the opportunity of a data center on all 185 acres north of Higgins Road.

Stonington and Pembroke TIF District:

This TIF was created in 2022 but has not had any major development activity as of yet. The Village utilized TIF dollars to purchase vacant land adjacent to the existing public works facility. The TIF also assisted two small businesses through a small business assistance program.

Residential:

Housing development is booming here in Hoffman Estates. Pulte Homes started development of a townhome project on the former CDK Global office site next to Village Hall. This developer has also started the Bell Works residential project, 161 townhomes that began in 2025 on the Bell Works property, just east of the main commercial building. Construction will continue through 2026. The Grand Reserve of Hoffman Estates, a 341-unit apartment project, received approval and TIF assistance in the Barrington Square Town Center development with an expected start in May 2026. Additionally, land just west of the NOW Arena began the entitlement process for approval for nearly 300 apartments and is expected to begin work in 2026. Finally, in 2025, DR Horton began the entitlement process for 76 townhomes on a long-vacant car dealer site at Higgins and Roselle Roads.

Long-term Financial Planning

The Village has a history of sound planning and financial practices. The Village's first Comprehensive Plan was prepared by outside consultants and was adopted in 1969 and has been updated several times since then, most recently in April, 2009. A full extensive update started in 2025 and will continue into 2026. The Comprehensive Plan is intended to guide the long range development policy of the Village. A broad array of development related issues are discussed in the plan, including transportation, land use, and economic development. The general guidance provided by the plan is considered when new developments are proposed and when specific programs are considered for implementation by the Village. Over time, it is expected that the broad policies in the plan may need to be adapted to meet changing conditions. Many of the policies of the plan are proposed with this need for flexibility in mind.

The Village also takes stringent steps in preparing for long-term capital planning. Every year, the Village produces a five-year Capital Improvements Program (CIP) budget, which focuses on all vehicles and all capital items that are over \$25,000. The CIP is the result of an ongoing infrastructure and vehicles/equipment planning process. These planning decisions are made with regard to both existing and new facilities and equipment. For existing facilities, the planning process addresses appropriate maintenance strategies and repair versus replacement of facilities. New service demands are also considered since they will affect capital facility requirements as well.

In addition, the Village continues to implement its Sustainability Plan. This plan formally recognizes the green initiatives that the Village has already undertaken, assists in prioritizing future green initiatives and capital projects, identifies potential financial savings, and better positions the Village for future grant and rebate opportunities. The Plan calls for consideration of efficiency, environmental impact, and the long-term viability of the Village's fiscal health.

The Village Board has established guidelines for budgetary and planning purposes of the amount of unassigned fund balance in the General Fund that should be kept as a reserve. This policy states:

"The Village will strive to maintain an Unassigned Fund Balance within the General Fund equal to 25% of the preceding year's annual operating budget (not including transfers to fund capital projects), barring any unforeseen circumstances that may arise as a result of the State of Illinois' financial condition. While the General Fund is above this level of fund balance, any year where year-end revenues exceed expenditures, the amount of surplus will remain in the General Fund or be transferred to other funds to address known future financial needs. This utilization of General Fund surplus will be brought before the Village President and Board of Trustees annually, when applicable, during the Operating Budget process via a recommendation by the Village Manager."

As of December 31, 2025, General Fund unassigned fund balance is 30.60% of budgeted operating expenditures and transfers.

Relevant Financial Policies

The Village has established several specific policies to guide its financial operations. Those policies relate to financial stability and reporting, debt issuance, investment and cash management, purchasing, and budget development and adjustment. Some of the most significant policies include:

- Issue an Annual Comprehensive Financial report within 180 days of the end of each fiscal year that complies with generally accepted accounting principles. (Financial Stability and Reporting)
- Capitalize building improvements, land improvements, infrastructure, vehicles, and equipment having a minimum acquisition cost of \$10,000 or more on an individual asset basis. (Financial Stability and Reporting)
- The budget of a fund shall be considered “balanced” when planned revenues or existing fund equity equal or exceed planned expenditures, that is, total outlays or disbursements, for a fiscal year. (Budget Development and Adjustment)
- Invest public funds in a manner that will provide a competitive investment return with the maximum security while meeting daily cash flow demands of the Village and conform to all state statutes governing the investment of public funds. (Investment and Cash Management)
- Require that all bank deposits be collateralized with high-quality securities having a market value of at least 110% of the underlying securities. (Investment and Cash Management)
- Place all investment securities with a third-party custodian for safekeeping. (Investment and Cash Management)

Major Initiatives

The Village of Hoffman Estates is dedicated to constantly improving the delivery of its services, thereby enhancing the quality of life for its residents and the operating environment for its businesses. The Village Board sets priorities and goals that provide valuable input into the financial planning and practices that will take place throughout the rest of the year, specifically during the budgeting process. The Village will be undertaking a revamp of the major strategic planning priorities in the coming year. The most recently established priorities are:

Strategic Planning Priorities:

- *Communication* – Effectively communicate the Village priorities and information to the community in a clear, direct and proactive manner that increases engagement and understanding of Village services, initiatives and programs.
- *Sustainability* - Explore and implement sustainable programs and practices as outlined in the Sustainability Plan by applying for grant opportunities and integrate sustainability into Village operations where feasible.
- *Transportation* - Collaborate with local, regional, state, and national agencies to identify and implement initiatives to improve all modes of public transportation, including bicycle and pedestrian travel, throughout the Village.
- *Infrastructure* - Maintain and improve the Village's infrastructure, including designing, funding, and implementing a comprehensive and continuing revitalization program for Village streets, water, sanitary sewer, sidewalks, and storm water management projects.

- *Public Safety* - Ensure the health, welfare, and safety of Village residents and businesses through provision of excellent public safety services, including EMS, fire, police, and emergency management, as well as affordable physical and mental health and wellness services.
- *Fiscal Responsibility* - Provide municipal services in a fiscally sustainable manner given current economic conditions and continue to be a leader in legislative advocacy to protect local governmental revenue streams and oppose unfunded mandates.
- *Economic Development* - Create a thriving and vital local economy with a strong blend of retail, clean-industrial, commercial, and residential properties.
- *Technology* - Evaluate and integrate emerging technology and communication tools where feasible to streamline operations, improve service delivery, foster sustainability, and increase accessibility and convenience to residents and businesses.
- *Organizational Development* - Enhance the Village's operations through employee development and training in core skill sets that will develop our employees and create a cadre of future leaders for the organization.

Awards and Acknowledgements

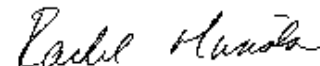
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Hoffman Estates for its annual comprehensive financial report for the fiscal year ended December 31, 2024. This was the forty-second consecutive year the Village has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the Village of Hoffman Estates received the GFOA's Distinguished Budget Presentation Award for its annual budget for the 2026 fiscal year. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. This is the eighteenth year the Village has received this award.

The preparation of this report on a timely basis was made possible by the efficient and dedicated services of the entire staff of the Finance Department. Each member of the department has my sincere appreciation for the contributions made in the preparation of this report. In addition, I would like to thank the Village President, the Village Trustees and the Village Manager for their leadership and support in planning and conducting the financial affairs of the Village in a responsible and progressive manner.

Respectfully submitted,



Rachel Musiala
Director of Finance

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

The Honorable Village President
Members of the Board of Trustees
Village of Hoffman Estates, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Hoffman Estates, Illinois (the Village), as of and for the year ended December 31, 2025, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Hoffman Estates, Illinois as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the Village of Hoffman Estates, Illinois' basic financial statements for the year ended December 31, 2024, which are not presented with the accompanying financial statements. In our report dated June 26, 2025, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Hoffman Estates, Illinois' basic financial statements as a whole. The 2024 comparative information included on certain combining and individual fund statements and schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records

used to prepare the basic 2024 financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information included on certain combining and individual fund statements and schedules are fairly stated in all material respects in relation to the financial statements from which they have been derived.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory, supplemental data, statistical sections, and continuing disclosure - annual financial information but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2026 on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

Sikich CPA LLC

Naperville, Illinois
June 15, 2026

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Village President
Members of the Board of Trustees
Village of Hoffman Estates, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Hoffman Estates, Illinois (the Village), as of and for the year ended December 31, 2025, and the related notes to financial statements, which collectively comprise the Village's basic financial statements and have issued our report thereon dated June 15, 2026.

Report On Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report On Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich CPA LLC

Naperville, Illinois
June 15, 2026

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2025

As management of the Village of Hoffman Estates (the "Village"), we offer readers of the Village's financial statements this narrative overview and analysis of the financial activities of the Village for the fiscal year ended December 31, 2025. Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page iv) and the Village's financial statements (beginning on page 7).

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Village's basic financial statements. The Village's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Village's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *statement of activities* presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities reflect the Village's basic services, including general government, public safety, highways and streets, sanitation, health and welfare, economic development, and culture and recreation. The business-type activities include the water and sewer operations and the operation of the NOW Arena.

The government-wide financial statements can be found on pages 7 through 10 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains 31 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund. Data from the other 30 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Village adopts an annual budget for its General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds, Enterprise Funds, Internal Service Funds, and Fiduciary Funds. A budgetary comparison statement has been provided for each of these funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 11 through 15 of this report.

Proprietary Funds. The Village maintains two different types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village uses enterprise funds to account for its water and sewer system as well as the operation of the NOW Arena. Formerly known as the Sears Centre Arena, ownership of the NOW Arena was taken over by the Village in late 2009 and it was renamed in 2019. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Village's various functions. The Village uses internal service funds to account for the costs of property and casualty insurance, workers' compensation insurance, and its information technology. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Waterworks and Sewerage Fund and the NOW Arena Operating Fund, which are both considered to be major funds of the Village. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 16 through 20 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village maintains two different types of fiduciary funds: pension trust funds and custodial funds.

The basic fiduciary fund financial statements can be found on pages 21 and 22 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 24 through 79 of this report.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to provide pension and other post-employment benefits to its employees. Required supplementary information can be found on pages 80 through 93 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 94 through 162 of this report.

FINANCIAL ANALYSIS OF THE VILLAGE AS A WHOLE

Beyond presenting current-year financial information in the government-wide and major individual fund formats, the Village also presents comparative information from the prior years in the Management's Discussion and Analysis. By doing so, the Village believes that it is providing the best means of analyzing its financial condition and position as of December 31, 2025.

Net Position

The table below reflects the condensed Statement of Net Position.

Table 1
Statement of Net Position
As of December 31, 2025 and 2024
(in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Current and Other Assets	\$ 120,608.1	\$ 124,136.5	\$ 32,009.0	\$ 34,928.6	\$ 152,617.1	\$ 159,065.1
Capital Assets	162,319.0	150,371.8	94,137.4	90,302.4	256,456.4	240,674.2
Total Assets	282,927.1	274,508.3	126,146.4	125,231.0	409,073.5	399,739.3
Deferred Outflows of Resources	20,085.9	26,403.8	2,379.5	2,811.1	22,465.4	29,214.9
Total Assets and Deferred Outflows	303,013.0	300,912.1	128,525.9	128,042.1	431,538.9	428,954.2
Long-Term Liabilities	204,629.5	224,462.9	46,864.8	50,734.0	251,494.3	275,196.9
Other Liabilities	25,818.7	16,253.8	7,853.9	8,512.1	33,672.6	24,765.9
Total Liabilities	230,448.2	240,716.7	54,718.7	59,246.1	285,166.9	299,962.8
Deferred Inflows of Resources	65,548.0	48,634.1	1,062.1	1,161.5	66,610.1	49,795.6
Total Liabilities and Deferred Inflows	295,996.2	289,350.8	55,780.8	60,407.6	351,777.0	349,758.4
Net Position:						
Net Investment in Capital Assets	117,894.3	113,447.5	50,882.6	44,371.5	168,776.9	157,819.0
Restricted	8,496.6	8,050.6	-	-	8,496.6	8,050.6
Unrestricted	(119,374.1)	(109,936.8)	21,862.5	23,263.0	(97,511.6)	(86,673.8)
Total Net Position	\$ 7,016.8	\$ 11,561.3	\$ 72,745.1	\$ 67,634.5	\$ 79,761.9	\$ 79,195.8

The Village's combined Net Position increased \$566,065, from \$79,195,820 to \$79,761,885, during the fiscal year. Net Position decreased for governmental activities by \$4,544,482 due to the spending of bond proceeds used for the construction of Fire Station #21. The increase in Net Position of the business-type activities of \$5,110,547 is due to a reduction in long term liabilities related to the Village's scheduled debt service payments. See note 5 for more information on the Village's long-term debt for both governmental and business-type activities.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

The Village's combined unrestricted deficit net position decreased by \$10,837,798 from (\$86,673,825) to (\$97,511,623) during this fiscal year. The decrease is primarily related to the \$6,749,474 total decrease in deferred outflows of resources related to decreases in pension benefit outflows. See note 13 for more information on the Village's pension plans.

The second portion of the Village's net position represents resources that are subject to external restrictions on how they may be used (i.e. capital projects, public safety, and economic development). Restricted net position totaled \$8,496,559 as of December 31, 2025. The increase from 2024 of \$445,913 primarily relates to an increase in the Roselle Road TIF & Stonington-Pembroke TIF fund balance, due to receipt of incremental property taxes that will be held for future TIF expenditures.

Finally, the largest portion of the Village's net position is its investment in capital assets (e.g., land, infrastructure, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding, totaling \$168,776,950. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Table 2
Net Position: Net Investment in Capital Assets
As of December 31, 2025 and 2024
(in thousands)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
Capital Assets	\$ 162,319.0	\$ 150,371.8	\$ 94,137.4	\$ 90,302.4	\$ 256,456.4	\$ 240,674.2
Less Outstanding Related Debt:						
2015A G.O. Bonds	-	-	(2,620.0)	(5,135.0)	(2,620.0)	(5,135.0)
2015B G.O. Bonds	(395.0)	(545.0)	(1,530.0)	(1,875.0)	(1,925.0)	(2,420.0)
2015C G.O. Bonds	-	-	(21,765.0)	(21,765.0)	(21,765.0)	(21,765.0)
2016 G.O. Bonds	(7,090.0)	(8,240.0)	-	-	(7,090.0)	(8,240.0)
2017A G.O. Bonds	(210.0)	(260.0)	(3,465.0)	(3,790.0)	(3,675.0)	(4,050.0)
2017B G.O. Bonds	(2,205.0)	(2,240.0)	(770.0)	(775.0)	(2,975.0)	(3,015.0)
2018 G.O. Bonds	(18,845.0)	(19,770.0)	(5,600.0)	(5,600.0)	(24,445.0)	(25,370.0)
2019 G.O. Bonds	(1,103.8)	(1,213.9)	(5,045.0)	(5,548.2)	(6,148.8)	(6,762.1)
2024 G.O. Bonds	(8,855.0)	(8,855.0)	-	-	(8,855.0)	(8,855.0)
IEPA Loan	-	-	(2,084.2)	(2,186.7)	(2,084.2)	(2,186.7)
Equipment Loan	(588.6)	(877.6)	-	-	(588.6)	(877.6)
Less Accounts Payable						
related to capital assets	(3,433.1)	(768.3)	(412.4)	(89.1)	(3,845.5)	(857.4)
related to SBITA liability	(1,701.9)	(896.9)	(13.7)	(155.3)	(1,715.6)	(1,052.2)
Less Outstanding Premiums	(2,265.0)	(2,485.0)	(535.6)	(589.7)	(2,800.6)	(3,074.7)
Plus Outstanding Discounts	-	-	92.7	118.0	92.7	118.0
Plus Loss on Refunding	443.3	518.7	493.4	594.9	936.7	1,113.6
Plus Unspent Bond Proceeds	1,824.5	8,708.7	-	865.2	1,824.5	9,573.9
Total	\$ 117,894.4	\$ 113,447.5	\$ 50,882.6	\$ 44,371.5	\$ 168,777.0	\$ 157,819.0

For more detailed information, see the Statement of Net Position on page 7 and 8.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Activities

The table below summarizes the revenue and expenses of the Village's activities.

Table 3
Changes in Net Position
For the Fiscal Year Ended December 31, 2025 and 2024
(in thousands)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
REVENUES						
Program Revenues:						
Charges for Services	\$ 22,080.2	\$ 22,971.4	\$ 40,347.9	\$ 34,946.6	\$ 62,428.1	\$ 57,918.0
Operating Grants	3,115.5	3,659.4	-	-	3,115.5	3,659.4
Capital Grants/Contributions	1,347.4	327.0	1,542.4	494.2	2,889.8	821.2
General Revenues:						
Property Taxes	28,084.5	28,841.7	-	-	28,084.5	28,841.7
Other Taxes	37,099.3	34,752.3	2,936.3	2,675.7	40,035.6	37,428.0
Other	4,405.7	4,595.1	2,662.8	2,984.5	7,068.5	7,579.6
Total Revenues	96,132.6	95,146.9	47,489.4	41,101.0	143,622.0	136,247.9
EXPENSES						
General Government	9,375.0	10,397.1	-	-	9,375.0	10,397.1
Public Safety	52,786.5	52,683.4	-	-	52,786.5	52,683.4
Highways and Streets	24,413.8	18,660.6	-	-	24,413.8	18,660.6
Sanitation	3,504.5	3,298.2	-	-	3,504.5	3,298.2
Health and Welfare	3,131.3	562.6	-	-	3,131.3	562.6
Culture and Recreation	1,196.0	1,002.9	-	-	1,196.0	1,002.9
Economic Development	3,137.0	12,898.3	-	-	3,137.0	12,898.3
Water and Sewer	-	-	22,437.9	20,083.9	22,437.9	20,083.9
NOW Arena	-	-	19,184.7	16,243.4	19,184.7	16,243.4
Interest on Long-Term Debt	3,889.2	2,627.8	-	-	3,889.2	2,627.8
Total Expenses	101,433.3	102,130.9	41,622.6	36,327.3	143,055.9	138,458.2
Excess (Deficiency) Before Transfers	(5,300.7)	(6,984.0)	5,866.8	4,773.7	566.1	(2,210.3)
Transfers In (Out)	756.2	(185.1)	(756.2)	185.1	-	-
Change in Net Position	\$ (4,544.5)	\$ (7,169.1)	\$ 5,110.6	\$ 4,958.8	\$ 566.1	\$ (2,210.3)
Net Position, January 1	\$ 11,561.3	\$ 18,730.4	\$ 67,634.5	\$ 62,675.7	\$ 79,195.8	\$ 81,406.1
Net Position, December 31	\$ 7,016.8	\$ 11,561.3	\$ 72,745.1	\$ 67,634.5	\$ 79,761.9	\$ 79,195.8

For the fiscal year ended December 31, 2025, revenues from governmental activities totaled \$96,132,629. The Village benefits from a highly diversified revenue base. Revenues from the Village's largest single source, property taxes, amounted to \$28,084,510. Property taxes support governmental activities and include the Village's contribution to the Police Pension Fund and Firefighters' Pension Fund.

The "other taxes" classification includes a number of different revenue sources. Among those are sales taxes, income taxes, and real estate transfer taxes. The two major types of sales taxes are the retailer's occupation tax (ROT) and the home-rule sales tax. Both of these sales taxes are collected by the State of Illinois. A portion of the ROT is shared by the state with its municipalities based upon the point of sale. While the ROT is currently at 9.00%, the equivalent of a 1.00% tax is remitted to Hoffman Estates, in addition to another 1.00% for the Village's home-rule sales tax portion.

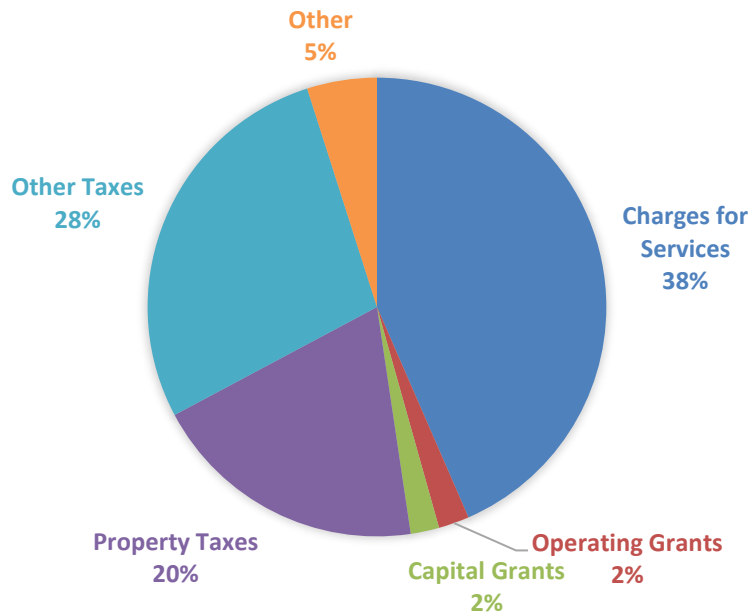
VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

In 2025, total sales tax revenues, including both state-shared and home-rule, were \$17,583,097 compared to \$14,922,123 in 2024, an increase of \$2,660,974, or 17.8%. However, due to a change in allocation methodology from the State of Illinois, a portion of this increase is related to a shift from Local Use Taxes. Beginning January 1, 2025, the state mandated that all retail sales originating from outside of Illinois and made to Illinois customers by retailers with physical presences within Illinois are now subject to destination-based sales taxes rather than Local Use Tax. Local Use Tax, which is allocated to local governments based on population, saw a dramatic decrease, but this was offset by the increase to the state-shared sales taxes referenced above. For all three revenue sources combined, 2025 saw an increase of \$1,429,145, or 8.5% due to an increase in sales across all industries.

For the fiscal year ended December 31, 2025, expenses from governmental activities decreased by \$697,556 from 2024. The decrease is related to decreases in TIF economic development expenses offset by additional capital expenditures for road improvements.

In 2025, the change in governmental activities net position of (\$4,544,482) relates to changes to the Village's deferred inflows, which increased by \$16,913,945 in 2025 (\$65,548,021) from 2024 (\$48,634,076). This is primarily due to changes in the Village's pension deferred inflows, offset by reduction in the Village's long-term liabilities. See note 13 for more information on the Village's pension deferred inflows.

Chart 1
Revenues by Source – Primary Government
For the Fiscal Year Ended December 31, 2025

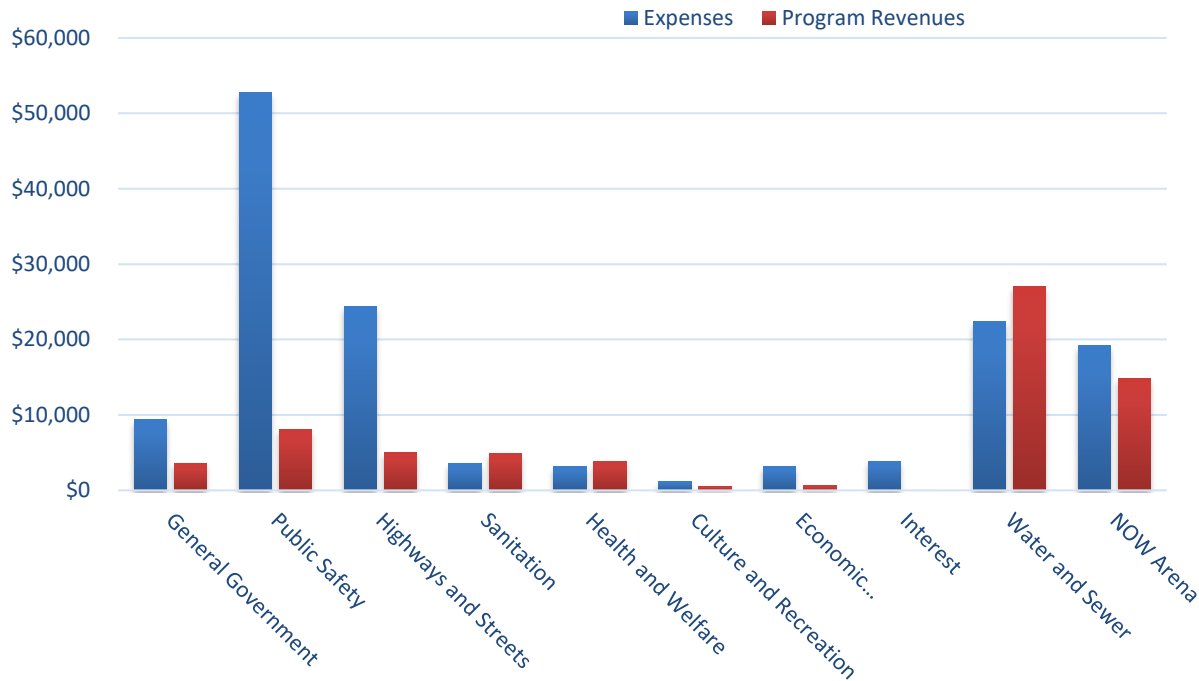


Income and local use taxes are also shared by the state, but on a per-capita basis. Between 2024 and 2025, the Village's income and local use tax revenues decreased 7.0% from \$10,909,684 to \$10,148,441. Overall, these revenues came in slightly below target for 2025 with a budgeted amount of \$10,471,850.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

As you can see by the chart below, very few Village programs are self-funded through program revenues. This is where general revenues like property taxes and sales taxes come in. These non-program revenues are what make it possible to fund necessary functions within the Village.

Chart 2
Expenses and Program Revenues
For the Fiscal Year Ended December 31, 2025
(Dollars in Thousands)

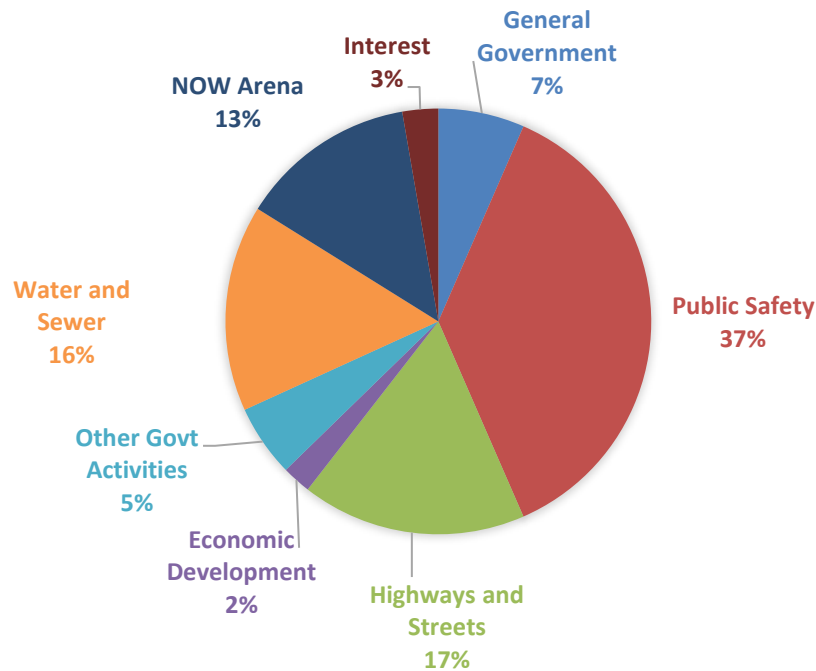


Village expenses amounted to \$143,055,945 in 2025. The largest share is related to Public Safety in the amount of \$52,786,527.

With a high demand for skilled employees in both the public and private sectors in this region, it is important that the Village provide competitive compensation levels for our employees. After conducting an extensive salary comparison study and discovering many salary disparities between Village salaries and those of surrounding communities, the annual funding of the Village’s performance-based employee compensation package was awarded at an average of 5.0% increase for non-union employees for 2025. Each of the collective bargaining units (Police, Fire, and Public Works) received salary increases based on their contractual agreements. Those agreements provided for various step (seniority) and general cost of living increases.

Additionally, the NOW Arena saw operating expenses increase from \$16,243,384 in 2024 to \$19,184,693 in 2025. These expenses were offset by NOW Arena charges for services revenue increasing from \$11,974,014 in 2024 to \$14,825,994 in 2025. Both of these increases were related to an increase in events at the arena.

Chart 3
Expenses by Function
For the Fiscal Year Ended December 31, 2025



FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

For the fiscal year ended December 31, 2025, the governmental funds reported combined ending fund balances of \$55,759,131. The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$26,421,923 while total fund balance equaled \$35,051,906. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year and as a measure of the General Fund's liquidity. It may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 30.60% of budgeted General Fund expenditures and transfers out, while total fund balance represents 40.60% of that same amount.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Table 4
General Fund Budgetary Highlights
For the Fiscal Year Ended December 31, 2025
(in thousands)

	<i>Original Budget</i>	<i>Amended Budget</i>	<i>Actual</i>	
			<i>2025</i>	<i>2024</i>
REVENUES & OTHER FINANCING SOURCES				
Taxes	\$35,098.8	\$35,788.3	\$35,262.0	\$34,225.1
Inter-Governmental	21,765.3	21,765.3	22,805.7	22,460.4
Other	23,520.9	23,520.9	24,050.9	24,700.0
Transfers In	-	-	91.6	-
Total Revenues	80,385.0	81,074.5	82,210.2	81,385.5
EXPENDITURES AND TRANSFERS				
Expenditures	(77,262.2)	(77,951.2)	(76,263.0)	(70,999.4)
Transfers Out	(8,387.6)	(8,388.1)	(8,638.2)	(10,612.0)
Total Expenditures and Transfers	(85,649.8)	(86,339.3)	(84,901.2)	(81,611.4)
Change in Fund Balance	(\$5,264.8)	(\$5,264.8)	(\$2,691.0)	(\$225.9)

Originally, the Village was planning to use approximately \$5.3 million of fund balance to fund one-time capital projects. However, revenues came in higher than expected across several areas of the Village's revenue structure. As a result, the fund balance of the Village's General Fund only decreased by \$2,690,984 during the current fiscal year.

In years where revenues exceed expenditures within the General Fund, excess funds are utilized according to the Village's Fund Balance Policy. This policy states that the Village will strive to maintain an unassigned fund balance within the General Fund equal to 25.0% of the preceding year's annual operating budget. While the General Fund is above this level of fund balance, any year where year-end revenues exceed expenditures, the amount of surplus will be transferred to other funds to address known future financial needs. The utilization of General Fund surplus will be brought before the Village President and Board of Trustees annually, when applicable, during the Operating Budget process via a recommendation by the Village Manager.

Actual General Fund revenues and other financing sources in were more than originally budgeted by \$1,825,245 during fiscal year 2025. These higher revenue levels can be attributed to sales tax and interest income performing better than anticipated. See page MD&A-6 for more information on sales tax revenues. Additionally, unbudgeted miscellaneous income consisting of the IPBC terminal reserve revenue, TIF Reimbursements, and a one-time legal settlement resulted in higher than anticipated revenue in that area. General Fund expenditures and transfers ended up being less than the amended budget by \$1,438,081 in 2025.

With respect to the business-type activities in 2025, the Waterworks and Sewerage Fund recorded an increase in net position in the amount of \$4,636,839. This increase in net position is due to increases in capital assets. See note 4 for more information on the Village's capital assets. Net investment in capital assets and unrestricted net position of the Waterworks and Sewerage Fund at the end of the year amounted to \$20,274,239 and \$17,335,831, respectively.

The NOW Arena Operating Fund was created in 2009 when the Village took over ownership of the arena. This fund is used to account for all operations of the NOW Arena. As of December 31, 2025, this fund had an unrestricted net position in the amount of \$4,526,630.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

The Village Board amended the fiscal year 2025 budget once during the year. The budget amendment was primarily for the following purposes:

- Increase in Outside Legal Fees (\$603,000) in the General Fund due to settlement agreements.
- Increase in Other Capital Expenditures (\$612,000) in the Higgins-Hassell TIF Fund due to an increase in the TIF note issued.
- Increase in Retirement Pensions (\$145,000) in the Police Pension Fund and (\$107,000) in the Fire Pension Fund for increased retirement pensions from new retirements.
- Increase in the Water and Sewer Fund (\$530,000) for JAWA Expenses. The increase is due to an increase in the water supply cost.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The Village's investment in capital assets for both its governmental and business-type activities as of December 31, 2025 amounted to \$256,456,319 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, vehicles, roads, bridges, intangible right-to use assets and storm sewers. The total investment in capital assets for the current fiscal year increased by 6.56% from 2024.

Major capital asset events during 2025 included the following:

- The Village reconstructed nine (5) streets and resurfaced 25 streets in 2025, resulting in the addition of \$1,300,068 in new streets.
- The Village purchased and took delivery of 25 new vehicles totaling \$2,524,323: ten for Public Works, eleven for the Police Department, and four for the Fire Department.
- The Village had various sanitary sewer improvements totaling \$6,231,619 including water main improvements, a lift station and sanitary sewer improvements throughout the Village.
- The Village completed various building improvements totaling \$1,406,594 including a roof replacement, chiller, cooler and boiler replacements and electronic gateway signs.
- The Village performed various storm sewer improvements of \$1,074,653 throughout the Village.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

The following schedule reflects the Village's capital asset balances as of December 31, 2025.

Table 5
Capital Assets
As of December 31, 2025 and 2024
(in thousands)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
Land and Land Right of Way	\$ 52,671.1	\$ 52,286.1	\$ 6,499.0	\$ 6,499.0	\$ 59,170.1	\$ 58,785.1
Plant System and Equipment	-	-	74,450.3	68,218.7	74,450.3	68,218.7
Buildings and Improvements	51,524.1	50,537.1	80,105.7	79,924.0	131,629.8	130,461.1
Machinery, Vehicles and Equipment	24,959.0	22,380.3	9,113.3	8,829.8	34,072.3	31,210.1
Infrastructure	148,534.8	145,502.4	-	-	148,534.8	145,502.4
Intangible Right-to-Use Assets	2,627.8	1,616.8	401.3	401.3	3,029.1	2,018.1
Construction in Progress	14,543.0	4,263.9	2,781.8	1,573.7	17,324.8	5,837.6
Less:						
Accumulated Depreciation	(132,540.8)	(126,214.8)	(79,214.0)	(75,144.1)	(211,754.8)	(201,358.9)
Total	\$ 162,319.0	\$ 150,371.8	\$ 94,137.4	\$ 90,302.4	\$ 256,456.4	\$ 240,674.2

Additional information on the Village's capital assets can be found in note 4 on pages 37 through 39 of this report.

Long-Term Debt

The following table summarizes the Village's bonded and similar indebtedness.

Table 6
Bonded and Similar Indebtedness
As of December 31, 2025 and 2024
(in thousands)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
General Obligation Bonds	\$ 38,703.7	\$ 41,123.9	\$ 40,795.0	\$ 44,488.2	\$ 79,498.7	\$ 85,612.1
IEPA Loans Payable	-	-	2,084.1	2,186.7	2,084.1	2,186.7
Unamortized Prem/(Discount)	2,265.0	2,485.0	442.9	471.7	2,707.9	2,956.7
TIF Revenue Notes	41,008.7	40,746.0	-	-	41,008.7	40,746.0
Equipment Financing Loan	588.6	877.6	-	-	588.6	877.6
SBITA Liability	1,701.9	896.9	13.7	155.3	1,715.6	1,052.2
Compensated Absences	3,332.9	3,063.7	313.6	321.7	3,646.5	3,385.4
Total OPEB Liability	8,713.3	7,779.3	815.3	736.5	9,528.6	8,515.8
Net Pension Liability - IMRF	6,525.5	6,441.7	2,060.7	2,034.2	8,586.2	8,475.9
Net Pension Liability - Police	63,974.0	72,615.4	-	-	63,974.0	72,615.4
Net Pension Liability - Fire	37,815.9	48,433.6	-	-	37,815.9	48,433.6
Asset Retirement Obligation	-	-	339.5	339.5	339.5	339.5
Total	\$ 204,629.5	\$ 224,463.1	\$ 46,864.8	\$ 50,733.8	\$ 251,494.3	\$ 275,196.9

At the end of the current fiscal year, the Village had total debt outstanding of \$251,494,346. Of this amount, \$79,498,755 comprises general obligation bonds backed by the full faith and credit of the Village. The Village also issues notes where the Village pledges incremental tax revenue derived from separately created tax increment financing districts. These notes are not obligations of the Village and are secured only by the incremental revenues generated by the TIF districts. Compared to 2024 figures, the Village's total long-term debt decreased by \$23,702,539, or 8.61%, in 2025.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

The Village has two Illinois Environmental Protection Agency (IEPA) loans for projects that relate to a water tower and the rehabilitation of a lift station. Engineering for these projects started in 2019 and construction was completed in 2022. The amount of loan payable is \$2,084,154 as of December 31, 2025.

As an Illinois home-rule community, the Village is not subject to any debt limitation. The Village's general obligation bonds have been given a credit rating of AA from Standard & Poor's as part of the most recent bond issue. Standard & Poor's rating reflected the Village's ability to maintain budgetary balance based on management's conservative budget forecasting and diligent reserve management. The rating also reflects the Village's strong economic base and sound financial management.

Additional information on the Village's long-term debt can be found in note 5 on pages 39 through 47 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Property taxes imposed on property within the Village's corporate limits provide a stable revenue source. The levies for the police and fire pension plans, which are actuarially determined, increased slightly in tax levy year 2025 (fiscal year 2026). Pension funding comes from three sources: employee contributions, employer contributions and investment returns. Since employee contributions are capped by the Illinois General Assembly, the fiscal burden falls upon Village contributions (local taxpayers) to keep these funds financially solvent. By law, Hoffman Estates is mandated to fund the pension benefits of police, firefighters and other municipal employees.

All Village Sworn Police Officers and Firefighters are covered under the downstate police pension plan and fire pension plan, respectively, as governed by Illinois Compiled Statutes and amended only by the Illinois Legislature. All other Village employees are covered under the Illinois Municipal Retirement Fund (IMRF).

The 2020 census found that the median household income was \$92,423 and the median home value was \$286,600. The Village's population, per the 2020 census, is 52,530, an increase of 635 from the 2010 census figure of 51,895. This increase in population means that the Village will be entitled to larger portions of state-shared revenues such as income taxes and motor fuel taxes.

All of these factors were considered in preparing the Village's budget for the 2026 fiscal year. With its healthy fund reserves, the Village is planning on utilizing \$5,253,210 of General Fund fund balance in the 2026 fiscal year budget for capital projects.

A water, sanitary sewer and storm sewer rate study was completed & presented to the Village Board in 2024. The results of the study included recommended routine rate increases to the Village's water & sewer rates and stormwater rates to adequately fund operations of the Water & Sewer Fund and Stormwater Fund. In FY2025, the Village implemented a six percent (6.0%) increase to water and sewer rates. A new water and sewer rate study will occur in 2029.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability of the money it receives. Questions concerning this report or requests for additional financial information should be directed to Rachel Musiala, Director of Finance, Village of Hoffman Estates, 1900 Hassell Road, Hoffman Estates, IL 60169.

BASIC FINANCIAL STATEMENTS

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF NET POSITION

December 31, 2025

	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
ASSETS			
Cash and Investments	\$ 59,834,016	\$ 24,596,678	\$ 84,430,694
Receivables (Net, Where Applicable, of Allowances for Uncollectibles)			
Property Taxes	39,366,060	-	39,366,060
Accounts	570,859	4,350,836	4,921,695
Accrued Interest	609,529	146,287	755,816
Lease	7,153,953	306,232	7,460,185
Other	5,120,284	1,986,185	7,106,469
Deposits	30,000	-	30,000
Prepaid Expenses	1,539,000	319,435	1,858,435
Inventories	157,687	303,401	461,088
Assets Held by Agent	49,256	-	49,256
Due from Other Governments	6,177,492	-	6,177,492
Tangible and Intangible Capital Assets			
Not Depreciated	67,214,138	9,280,775	76,494,913
Depreciated and Amortized (Net of Accumulated Depreciation and Amortization)	95,104,825	84,856,581	179,961,406
Total Assets	282,927,099	126,146,410	409,073,509
DEFERRED OUTFLOWS OF RESOURCES			
Pension Items - IMRF	4,137,357	1,306,535	5,443,892
Pension Items - Firefighters' Pension	7,873,509	-	7,873,509
Pension Items - Police Pension	4,631,803	-	4,631,803
OPEB Items	2,999,987	280,699	3,280,686
Asset Retirement Obligation	-	298,760	298,760
Unamortized Loss on Refunding	443,281	493,449	936,730
Total Deferred Outflows of Resources	20,085,937	2,379,443	22,465,380
Total Assets and Deferred Outflows of Resources	303,013,036	128,525,853	431,538,889

(This statement continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF NET POSITION (Continued)

December 31, 2025

	Primary Government		
	Governmental	Business-Type	Total
	Activities	Activities	
LIABILITIES			
Accounts Payable	\$ 7,254,388	\$ 2,249,754	\$ 9,504,142
Arbitrage Payable	58,941	-	58,941
Accrued Payroll	1,196,747	103,598	1,300,345
Accrued Interest Payable	5,501,117	141,214	5,642,331
Claims Payable	1,015,994	-	1,015,994
Benefits Payable	285,811	-	285,811
Unearned Revenues	465,604	5,344,889	5,810,493
Due to FSA Participants	24,256	-	24,256
Due to Fiduciary Funds	4,998,267	-	4,998,267
Deposits Payable	5,017,523	14,418	5,031,941
Long-Term Liabilities			
Due Within One Year	6,263,584	4,326,129	10,589,713
Due in More than One Year	198,365,953	42,538,680	240,904,633
Total Liabilities	230,448,185	54,718,682	285,166,867
DEFERRED INFLOWS OF RESOURCES			
Pension Items - IMRF	14,249	4,500	18,749
Pension Items - Firefighters' Pension	10,524,117	-	10,524,117
Pension Items - Police Pension	8,312,984	-	8,312,984
OPEB Items	8,285,674	775,262	9,060,936
Leases	6,402,602	282,354	6,684,956
Property Taxes	32,008,395	-	32,008,395
Total Deferred Inflows of Resources	65,548,021	1,062,116	66,610,137
Total Liabilities and Deferred Inflows of Resources	295,996,206	55,780,798	351,777,004
NET POSITION			
Net Investment in Capital Assets	117,894,355	50,882,594	168,776,949
Restricted for			
Employee Loan Program	32,044	-	32,044
Highways and Streets	479,171	-	479,171
Debt Service	66,479	-	66,479
Public Safety	855,244	-	855,244
Economic Development	7,063,621	-	7,063,621
Unrestricted (Deficit)	(119,374,084)	21,862,461	(97,511,623)
TOTAL NET POSITION	\$ 7,016,830	\$ 72,745,055	\$ 79,761,885

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General Government	\$ 9,374,944	\$ 3,562,544	\$ -	\$ -
Public Safety	52,786,527	6,957,352	470,398	686,352
Highways and Streets	24,413,800	1,918,328	2,398,161	661,101
Sanitation	3,504,468	4,890,831	-	-
Health and Welfare	3,131,326	3,834,326	-	-
Culture and Recreation	1,195,981	564,074	-	-
Economic Development	3,137,030	352,704	246,973	-
Interest	3,889,245	-	-	-
Total Governmental Activities	101,433,321	22,080,159	3,115,532	1,347,453
Business-Type Activities				
Waterworks and Sewerage	22,437,931	25,521,920	-	1,495,160
NOW Arena Operating	19,184,693	14,825,994	-	47,194
Total Business-Type Activities	41,622,624	40,347,914	-	1,542,354
TOTAL PRIMARY GOVERNMENT	\$ 143,055,945	\$ 62,428,073	\$ 3,115,532	\$ 2,889,807

Net (Expense) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (5,812,400)	\$ -	\$ (5,812,400)
	(44,672,425)	-	(44,672,425)
	(19,436,210)	-	(19,436,210)
	1,386,363	-	1,386,363
	703,000	-	703,000
	(631,907)	-	(631,907)
	(2,537,353)	-	(2,537,353)
	(3,889,245)	-	(3,889,245)
	(74,890,177)	-	(74,890,177)
	-	4,579,149	4,579,149
	-	(4,311,505)	(4,311,505)
	-	267,644	267,644
	(74,890,177)	267,644	(74,622,533)
General Revenues			
Taxes			
Property	28,084,510	-	28,084,510
Home Rule Sales (Nonsales)	6,359,070	-	6,359,070
Real Estate Transfer	1,195,368	-	1,195,368
Hotel/Motel	1,673,661	-	1,673,661
Telecommunications	816,198	-	816,198
Food and Beverage	550,580	2,308,195	2,858,775
Entertainment	362,685	628,117	990,802
Replacement	401,302	-	401,302
Other	4,367,990	788,974	5,156,964
Unrestricted Intergovernmental Revenues			
Sales Tax	11,224,027	-	11,224,027
Income and Local Use Tax	10,148,441	-	10,148,441
Investment Income	2,725,532	988,900	3,714,432
Miscellaneous	1,680,121	884,927	2,565,048
Transfers In (Out)	756,210	(756,210)	-
Total	70,345,695	4,842,903	75,188,598
CHANGE IN NET POSITION	(4,544,482)	5,110,547	566,065
NET POSITION, JANUARY 1	11,561,312	67,634,508	79,195,820
NET POSITION, DECEMBER 31	\$ 7,016,830	\$ 72,745,055	\$ 79,761,885

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

BALANCE SHEET

GOVERNMENTAL FUNDS

December 31, 2025

	General Fund	Nonmajor Governmental Funds	Total
ASSETS			
Cash and Investments	\$ 27,912,392	\$ 27,245,791	\$ 55,158,183
Receivables (Net, Where Applicable, of Allowances for Uncollectibles)			
Property Taxes	32,923,814	6,442,246	39,366,060
Accounts	407,307	163,552	570,859
Accrued Interest	584,826	2,222	587,048
Leases	7,153,953	-	7,153,953
Other	3,958,008	1,162,276	5,120,284
Prepaid Items	274,496	-	274,496
Assets Held by Agents	49,256	-	49,256
Inventory	157,687	-	157,687
Due from Other Governments	5,964,826	212,666	6,177,492
Due from Other Funds	405,712	550,000	955,712
TOTAL ASSETS	\$ 79,792,277	\$ 35,778,753	\$ 115,571,030

(This statement continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

BALANCE SHEET

GOVERNMENTAL FUNDS (Continued)

December 31, 2025

	General Fund	Nonmajor Governmental Funds	Total
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ 2,187,984	\$ 4,934,060	\$ 7,122,044
Arbitrage Payable	-	58,941	58,941
Accrued Payroll	1,172,357	-	1,172,357
Unearned Revenues	453,573	12,031	465,604
Due to FSA Participants	24,256	-	24,256
Due to Other Funds	-	955,712	955,712
Due to Fiduciary Funds	4,998,267	-	4,998,267
Deposits Payable	1,206,822	3,810,701	5,017,523
Total Liabilities	10,043,259	9,771,445	19,814,704
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue - Property Taxes	26,708,312	5,300,083	32,008,395
Leases	6,402,602	-	6,402,602
Unavailable State Taxes	1,586,198	-	1,586,198
Total Deferred Inflows of Resources	34,697,112	5,300,083	39,997,195
Total Liabilities and Deferred Inflows of Resources	44,740,371	15,071,528	59,811,899
FUND BALANCES			
Nonspendable			
Prepaid Items	274,496	-	274,496
Inventories	157,687	-	157,687
Restricted			
Employee Loan Program	32,044	-	32,044
Highways and Streets	-	479,171	479,171
Debt Service	-	66,479	66,479
Public Safety	316,454	538,790	855,244
Economic Development	-	7,063,621	7,063,621
Assigned			
Employee Health	2,620,822	-	2,620,822
Subsequent Budget	5,228,480	-	5,228,480
Capital Improvements	-	12,909,903	12,909,903
Unassigned (Deficit)	26,421,923	(350,739)	26,071,184
Total Fund Balances	35,051,906	20,707,225	55,759,131
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 79,792,277	\$ 35,778,753	\$ 115,571,030

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2025

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 55,759,131

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	
Capital assets	162,318,963
Less capital assets of internal service funds included above	(1,053,714)

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Compensated absences	(3,332,925)
Plus compensated absences of internal service funds included above	35,748
Net other postemployment benefit obligation and related termination benefits	(8,713,327)
Plus net other postemployment benefit obligation of internal service funds included above	152,432
Unamortized bond premium	(2,264,950)
Loss on refundings	443,281
General obligation bonds payable	(38,703,765)
Equipment financing loans	(588,569)
Tax increment financing notes payable	(41,008,762)
SBITA liability	(1,701,899)
Plus SBITA liabilities of internal service funds included above	250,436

Differences between expected and actual experiences and assumption changes for the other postemployment benefit plan are recognized as deferred outflows and inflows of resources on the statement of net position	(5,285,687)
Less OPEB related deferred outflows and inflows of internal service funds included above	92,468

Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position	(6,525,521)
Less net pension liability of internal service funds included above	343,449

Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	4,123,108
Less IMRF related deferred outflows and inflows of internal service funds included above	(217,006)

Net pension liability for the Police and Firefighters' Pension Funds is shown as a liability on the statement of net position	(101,789,819)

Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings for the Police and Firefighters' Pension Funds are recognized as deferred outflows and inflows of resources on the statement of net position	(6,331,789)

Accrued interest on long-term liabilities is shown as a liability on the statement of net position	(5,501,117)
Less accrued interest of internal service funds included above	1,911

Certain revenues that are deferred in governmental funds are recognized as revenue on the statement of net position	1,586,198

The net position of the internal service funds is included in the governmental activities in the statement of net position	<u>4,928,555</u>

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 7,016,830</u>

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	General Fund	Nonmajor Governmental Funds	Total
REVENUES			
Taxes	\$ 35,262,014	\$ 7,379,414	\$ 42,641,428
Licenses and Permits	4,548,592	-	4,548,592
Intergovernmental	22,805,711	4,605,492	27,411,203
Charges for Services	14,958,512	1,621,488	16,580,000
Fines and Forfeits	680,755	147,115	827,870
Investment Income	1,443,253	1,282,279	2,725,532
Miscellaneous	939,868	343,639	1,283,507
Total Revenues	80,638,705	15,379,427	96,018,132
EXPENDITURES			
Current			
General Government	9,537,326	240	9,537,566
Public Safety	47,402,709	96,781	47,499,490
Highways and Streets	7,857,441	3,317,500	11,174,941
Sanitation	3,504,468	-	3,504,468
Health and Welfare	3,431,464	-	3,431,464
Culture and Recreation	273,498	-	273,498
Economic Development	2,487,909	1,011,766	3,499,675
Capital Outlay	1,479,894	24,189,169	25,669,063
Debt Service			
Principal Retirement	273,793	3,360,567	3,634,360
Interest and Fiscal Charges	14,492	1,763,949	1,778,441
Total Expenditures	76,262,994	33,739,972	110,002,966
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,375,711	(18,360,545)	(13,984,834)
OTHER FINANCING SOURCES (USES)			
Transfers In	91,585	14,989,428	15,081,013
Transfers (Out)	(8,638,175)	(7,063,562)	(15,701,737)
Notes Issued, at Par	-	611,006	611,006
SBITAs Issued	1,479,895	-	1,479,895
Total Other Financing Sources (Uses)	(7,066,695)	8,536,872	1,470,177
NET CHANGE IN FUND BALANCES	(2,690,984)	(9,823,673)	(12,514,657)
FUND BALANCES, JANUARY 1	37,742,890	30,530,898	68,273,788
FUND BALANCES, DECEMBER 31	\$ 35,051,906	\$ 20,707,225	\$ 55,759,131

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2025

NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS	\$ (12,514,657)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	19,755,240
Sales of capital assets are reported as a proceed in governmental funds but as a gain (loss) from sale on the statement of activities	(520,998)
The repayment of the principal on long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	3,634,360
Certain items are reported as interest expense on the statement of activities	
Change in accrued interest payable	(2,255,371)
Amortization of bond premiums and discounts, net	220,001
Amortization of gain or loss on refunding	(75,434)
Depreciation expense does not require the use of current financial resources and, therefore, is not reported as expenditures in governmental funds	(7,362,240)
Certain revenues recognition is different on the full accrual basis than on the modified accrual basis	114,497
The issuance of long-term debt is shown as an other financing source in governmental funds but the principal outstanding is shown as long-term liability on the statement of net position	
TIF notes issued	(611,006)
SBITA liability issued	(1,479,895)
The increase in the total other postemployment benefit obligation is shown as an increase in expense on the statement of activities	(924,004)
The change in deferred inflows and outflows of resources for total other postemployment benefit obligation is reported only in the statement of activities	1,338,946
The change in the net pension liability for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(79,408)
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(1,199,209)
The change in the net pension liability for the Police and Firefighters' Pension Funds is reported only in the statement of activities	19,259,151
The change in deferred inflows and outflows for the Police and Firefighters' Pension Funds is reported only in the in the statement of activities	(21,906,310)
The change in compensated absences payable is shown as an expense on the statement of activities	(270,145)
The change in net position of certain activities of internal service funds (excluding depreciation included above) is in governmental funds	332,000
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ (4,544,482)</u>

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

December 31, 2025

	Business-Type Activities			Governmental Activities
	Waterworks and Sewerage	NOW Arena Operating	Total	Internal Service
CURRENT ASSETS				
Cash and Investments	\$ 16,275,804	\$ 8,320,874	\$ 24,596,678	\$ 4,675,833
Receivables				
Accounts	4,149,173	201,663	4,350,836	-
Leases	-	306,232	306,232	-
Accrued Interest	128,844	17,443	146,287	22,481
Other	160,474	1,825,711	1,986,185	-
Deposits	-	-	-	30,000
Prepaid Expenses	3,000	316,435	319,435	1,264,504
Inventories	303,401	-	303,401	-
 Total Current Assets	 21,020,696	 10,988,358	 32,009,054	 5,992,818
TANGIBLE AND INTANGIBLE CAPITAL ASSETS				
Not Depreciated	3,167,721	6,113,054	9,280,775	82,103
Depreciated and Amortized	80,465,835	83,604,757	164,070,592	1,714,509
Accumulated Depreciation and Amortization	(44,088,112)	(35,125,899)	(79,214,011)	(742,898)
 Net Capital Assets	 39,545,444	 54,591,912	 94,137,356	 1,053,714
 Total Assets	 60,566,140	 65,580,270	 126,146,410	 7,046,532
DEFERRED OUTFLOWS OF RESOURCES				
Pension Items - IMRF	1,306,535	-	1,306,535	217,756
OPEB Items	280,699	-	280,699	52,482
Asset Retirement Obligation	298,760	-	298,760	-
Unamortized Loss on Refunding	170,989	322,460	493,449	-
 Total Deferred Outflows of Resources	 2,056,983	 322,460	 2,379,443	 270,238
 Total Assets and Deferred Outflows of Resources	 62,623,123	 65,902,730	 128,525,853	 7,316,770

(This statement continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF NET POSITION

PROPRIETARY FUNDS (Continued)

December 31, 2025

	Business-Type Activities			Governmental Activities
	Waterworks and Sewerage	NOW Arena Operating	Total	Internal Service
CURRENT LIABILITIES				
Accounts Payable	\$ 1,509,247	\$ 740,507	\$ 2,249,754	\$ 132,344
Accrued Payroll	103,598	-	103,598	24,390
Accrued Interest Payable	47,236	93,978	141,214	1,911
Unearned Revenue	-	5,344,889	5,344,889	-
Claims Payable	-	-	-	1,015,994
Benefits Payable	-	-	-	285,811
Deposits Payable	14,418	-	14,418	-
General Obligation Bonds Payable	1,209,055	2,730,000	3,939,055	-
IEPA Loans	104,632	-	104,632	-
SBITA Liability	-	13,693	13,693	199,974
Total OPEB Liability	44,816	-	44,816	8,379
Compensated Absences Payable	223,933	-	223,933	35,748
Total Current Liabilities	3,256,935	8,923,067	12,180,002	1,704,551
LONG-TERM LIABILITIES				
General Obligation Bonds Payable, Net of Premium	15,736,551	21,562,324	37,298,875	-
IEPA Loans	1,979,522	-	1,979,522	-
SBITA Liability	-	-	-	50,462
Asset Retirement Obligation	339,500	-	339,500	-
Compensated Absences Payable	89,633	-	89,633	-
Net Pension Liability	2,060,690	-	2,060,690	343,449
Total OPEB Liability	770,460	-	770,460	144,053
Total Long-Term Liabilities	20,976,356	21,562,324	42,538,680	537,964
Total Liabilities	24,233,291	30,485,391	54,718,682	2,242,515
DEFERRED INFLOWS OF RESOURCES				
Pension Items - IMRF	4,500	-	4,500	750
Leases	-	282,354	282,354	-
OPEB Items	775,262	-	775,262	144,950
Total Deferred Inflows of Resources	779,762	282,354	1,062,116	145,700
Total Liabilities and Deferred Inflows of Resources	25,013,053	30,767,745	55,780,798	2,388,215
NET POSITION				
Net Investment in Capital Assets	20,274,239	30,608,355	50,882,594	1,053,714
Unrestricted	17,335,831	4,526,630	21,862,461	3,874,841
TOTAL NET POSITION	\$ 37,610,070	\$ 35,134,985	\$ 72,745,055	\$ 4,928,555

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION**

PROPRIETARY FUNDS

For the Year Ended December 31, 2025

	Business-Type Activities		Governmental Activities	
	Waterworks and Sewerage	NOW Arena Operating	Total	Internal Service
OPERATING REVENUES				
Charges for Services	\$ 25,521,920	\$ 14,785,438	\$ 40,307,358	\$ 3,602,803
Total Operating Revenues	25,521,920	14,785,438	40,307,358	3,602,803
OPERATING EXPENSES				
Operations	-	-	-	2,579,925
Claims and Insurance	-	-	-	2,231,217
Water Division	17,226,501	-	17,226,501	-
Sewer Division	2,668,963	-	2,668,963	-
NOW Arena	-	15,667,593	15,667,593	-
Depreciation and Amortization	1,934,616	2,179,815	4,114,431	275,356
Total Operating Expenses	21,830,080	17,847,408	39,677,488	5,086,498
OPERATING INCOME (LOSS)	3,691,840	(3,061,970)	629,870	(1,483,695)
NON-OPERATING REVENUES (EXPENSES)				
Entertainment and Food and Beverage Tax	-	3,725,286	3,725,286	-
Lease Revenue	-	40,556	40,556	-
Investment Income	769,858	219,042	988,900	225,389
Interest Expense	(607,851)	(1,337,285)	(1,945,136)	(703)
Gain on Sale of Capital Assets	6,575	-	6,575	-
Miscellaneous Revenue	37,467	840,885	878,352	64,732
Total Non-Operating Revenues (Expenses)	206,049	3,488,484	3,694,533	289,418
NET INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	3,897,889	426,514	4,324,403	(1,194,277)
TRANSFERS				
Transfers In	174,785	-	174,785	1,376,934
Transfers (Out)	(930,995)	-	(930,995)	-
Total Transfers	(756,210)	-	(756,210)	1,376,934
GRANTS AND CONTRIBUTIONS				
Intergovernmental	1,000,000	-	1,000,000	149,343
Capital Contributions	495,160	47,194	542,354	-
Total Grants and Contributions	1,495,160	47,194	1,542,354	149,343
CHANGE IN NET POSITION	4,636,839	473,708	5,110,547	332,000
NET POSITION, JANUARY 1	32,973,231	34,661,277	67,634,508	4,596,555
NET POSITION, DECEMBER 31	\$ 37,610,070	\$ 35,134,985	\$ 72,745,055	\$ 4,928,555

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended December 31, 2025

	Business-Type Activities			Governmental Activities
	Waterworks and Sewerage	NOW Arena Operating	Total	Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Customers and Users	\$ 32,063,794	\$ 14,195,821	\$ 46,259,615	\$ -
Receipts from Interfund Services Transactions	-	-	-	2,346,299
Receipts from Miscellaneous Income	37,467	881,441	918,908	-
Payments to Suppliers	(23,378,906)	(16,120,996)	(39,499,902)	(3,882,656)
Payments to Employees	(4,103,864)	-	(4,103,864)	(882,913)
Net Cash from Operating Activities	4,618,491	(1,043,734)	3,574,757	(2,419,270)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers In	174,785	-	174,785	1,376,934
Transfers (Out)	(930,995)	-	(930,995)	-
Intergovernmental Income	-	-	-	149,343
Entertainment and Food and Beverage Tax	-	3,725,286	3,725,286	-
Reimbursements and Recoveries	-	-	-	64,732
Net Cash from Noncapital Financing Activities	(756,210)	3,725,286	2,969,076	1,591,009
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital Assets Purchased	(6,784,388)	(299,276)	(7,083,664)	(225,080)
Proceeds from Disposal of Capital Assets	6,575	-	6,575	-
Intergovernmental Income	1,000,000	-	1,000,000	-
Principal Payment on Bonds	(1,280,806)	(2,515,000)	(3,795,806)	-
Interest and Fiscal Charges Paid on Bonds	(610,726)	(1,232,544)	(1,843,270)	-
Principal Payment on SBITA Liabilities	(128,099)	(13,531)	(141,630)	(223,292)
Interest Paid on SBITA Liabilities	(1,015)	(327)	(1,342)	(1,910)
Net Cash from Capital and Related Financing Activities	(7,798,459)	(4,060,678)	(11,859,137)	(450,282)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received	642,670	247,258	889,928	246,339
Net Cash from Investing Activities	642,670	247,258	889,928	246,339
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,293,508)	(1,131,868)	(4,425,376)	(1,032,204)
CASH AND CASH EQUIVALENTS, JANUARY 1	19,569,312	9,452,742	29,022,054	5,708,037
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 16,275,804	\$ 8,320,874	\$ 24,596,678	\$ 4,675,833
Cash and Cash Equivalents	\$ 15,501,060	\$ 8,320,874	\$ 23,821,934	\$ 4,675,833
Investments	774,744	-	774,744	-
TOTAL CASH AND INVESTMENTS END OF YEAR	\$ 16,275,804	\$ 8,320,874	\$ 24,596,678	\$ 4,675,833

(This statement continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)

PROPRIETARY FUNDS

For the Year Ended December 31, 2025

	Business-Type Activities			Governmental Activities
	Waterworks and Sewerage	NOW Arena Operating	Total	Internal Service
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating Income (Loss)	\$ 3,691,840	\$ (3,061,970)	\$ 629,870	\$ (1,483,695)
Adjustments to Reconcile Operating Income (Loss) to Net Cash from Operating Activities				
Depreciation and Amortization	1,934,616	2,179,815	4,114,431	275,356
Miscellaneous Income	37,467	881,441	918,908	-
Changes in Assets and Liabilities				
Pension Related Items	399,736	-	399,736	66,623
OPEB Items	(135,436)	-	(135,436)	(29,326)
Receivables	(745,758)	(410,706)	(1,156,464)	3,139
Leases	-	(3,719)	(3,719)	-
Deposits	-	-	-	-
Prepaid Expenses	-	(305,336)	(305,336)	(1,256,504)
Inventory	(15,535)	-	(15,535)	-
Unearned Revenue	-	(410,468)	(410,468)	-
Accounts Payable	(652,034)	87,209	(564,825)	(170,236)
Accrued Payroll	14,306	-	14,306	1,878
Claims Payable	-	-	-	177,326
Benefits Payable	-	-	-	(17,368)
Deposits Payable	(7,778)	-	(7,778)	-
Compensated Absences Payable	(8,131)	-	(8,131)	(915)
Net Pension Liability	26,468	-	26,468	4,412
Total OPEB Liability	78,730	-	78,730	10,040
NET CASH FROM OPERATING ACTIVITIES	\$ 4,618,491	\$ (1,043,734)	\$ 3,574,757	\$ (2,419,270)
NONCASH TRANSACTIONS				
SBITA Right-to-Use Asset Addition	\$ -	\$ -	\$ -	\$ 125,420
Issuance of SBITA Liability	-	-	-	(125,420)
Capital Asset Additions in Accounts Payable and Retainage	412,433	-	412,433	-
Capital Contributions	495,160	47,194	542,354	-
TOTAL NONCASH TRANSACTIONS	\$ 907,593	\$ 47,194	\$ 954,787	\$ -

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION

FIDUCIARY FUNDS

December 31, 2025

	Pension Trust Funds
ASSETS	
Cash and Short-Term Investments	\$ 3,425,931
Investments, at Fair Value	
Held in the Illinois Police Officers' Pension Investment Fund	111,140,383
Held in the Illinois Firefighters' Pension Investment Fund	133,326,726
Due from Municipality	4,998,267
Prepaid Expenses	11,054
Total Assets	252,902,361
LIABILITIES	
Accounts Payable	300
Total Liabilities	300
NET POSITION	
Restricted for Pensions	252,902,061
TOTAL NET POSITION	\$ 252,902,061

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

For the Year Ended December 31, 2025

	Pension Trust Funds
ADDITIONS	
Contributions	
Employer	\$ 10,966,405
Employee	2,003,864
Miscellaneous	116,643
Total Contributions	13,086,912
Investment Income	
Net Appreciation in Fair Value of Investments	35,007,364
Interest	3,140,476
Total Investment Income	38,147,840
Less Investment Expense	(341,155)
Net Investment Income	37,806,685
Total Additions	50,893,597
DEDUCTIONS	
Benefits and Refunds	18,375,193
Administration	90,482
Total Deductions	18,465,675
NET INCREASE	32,427,922
NET POSITION RESTRICTED FOR PENSIONS	
January 1	220,474,139
December 31	\$ 252,902,061

See accompanying notes to financial statements.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
INDEX TO NOTES TO FINANCIAL STATEMENTS

December 31, 2025

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VILLAGE OF HOFFMAN ESTATES, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Hoffman Estates, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter to be referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below:

A. Reporting Entity

The Village is a municipal corporation governed by an elected president and six-member Board of Trustees. As required by GAAP, these financial statements present the Village (the primary government) and its component units. In evaluating how to define the reporting entity, management has considered all potential component units.

Management has determined that there are two fiduciary component units that are required to be included in the financial statements of the Village as pension trust funds.

Police Pension Employees Retirement System

The Village's police employees participate in Police Pension Employees Retirement System (Police). Police functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected by pension beneficiaries, and two elected police employees constitute the pension board. The Village is obligated to fund all Police costs not funded by Police participants based upon actuarial valuations, which creates a financial burden on the Village. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels, which results in the Police being fiscally dependent upon the Village. Police is reported as a pension trust fund. Police does not issue a stand-alone financial report.

Firefighters' Pension Employees Retirement System

The Village's sworn firefighters participate in Firefighters' Pension Employees Retirement System (Fire). Fire functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected pension beneficiary, and two elected fire employees constitute the pension board. The Village is obligated to fund all Fire costs not funded by Fire participants based upon actuarial valuations, which creates a financial burden on the Village.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Firefighters' Pension Employees Retirement System (Continued)

The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels, which results in the Fire being fiscally dependent on the Village. Fire is reported as a pension trust fund. Fire does not issue a stand-alone financial report.

B. Fund Accounting

The Village uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of restricted, committed or assigned monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of general capital assets (capital projects funds) and funds committed, restricted or assigned for the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The Village utilizes pension trust funds and custodial funds which are generally used to account for assets that the Village holds in a fiduciary capacity or on behalf of others as their agent.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated on these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Village reports the following major proprietary funds:

The Waterworks and Sewerage Fund accounts for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service and billing and collection.

The NOW Arena Operating Fund accounts for the provision of charges for services for the NOW Arena. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Government-Wide and Fund Financial Statements (Continued)

Additionally, the Village reports internal service funds. Internal service funds account for the Village's self-insured property, casualty and workers' compensation programs and the operations of the information systems division provided to other departments or agencies of the Village on a cost reimbursement basis. These are reported as part of the governmental activities on the government-wide financial statements as they provide services to the Village's governmental funds/activities.

The Village reports pension trust funds as fiduciary funds to account for the Police Pension Fund and Firefighters' Pension Fund.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing enterprise fund services. Incidental revenues/expenses are reported as non-operating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, charges for services, food and beverage taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. Fines and permit revenue are considered to be measurable and available only when cash is received by the Village.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Village; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Village reports unearned revenue and deferred/unavailable revenue on its financial statements. Deferred/unavailable revenues arise when potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the Village before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the liability or deferred inflows of resources for unearned and deferred/unavailable revenue are removed from the financial statements and revenue is recognized.

E. Deposits and Investments

The Village's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with maturities of three months or less from the date of acquisition.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust funds are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Village categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Property Taxes

Property taxes for 2025 attach as an enforceable lien on January 1, 2025 on properties assessed as of the same date. Taxes are levied on a calendar year basis by the last Tuesday of December. Tax bills are prepared by the County and are payable in two installments on or about March 1 and December 1. The County collects such taxes and remit them periodically. A reduction for collection losses, based on historical collection experience, has been provided to reduce the taxes receivable to the estimated amounts to be collected. Since the 2025 levy is intended to finance the 2026 fiscal year, the levy has been recorded as receivable and a deferred inflow of resources. The revenues in the current year financial statements represent the 2024 property tax levy.

G. Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased.

H. Prepaid Items/Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items/expenses. The Village uses the consumption method - purchases are debited to a prepaid asset account and are recorded as expenditures or expenses when used.

I. Capital Assets/Intangible Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of \$10,000 and an estimated useful life in excess of one year.

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value of the asset or materially extend asset lives are not capitalized.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Capital Assets/Intangible Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	40
Infrastructure	30
Office Equipment	5-15
Department Equipment	5-15
Office Furniture	10-15
Vehicles	5-15
Plant System	40
Software	5-15
Other Intangible Assets	5-15

Intangible assets represent the Village's right-to-use assets, as defined by GASB Statement No. 87, *Leases*, and GASB Statement No. 96, *Subscription-Based IT Arrangements*.

J. Compensated Absences

It is the Village's policy for employees to accrue vacation and sick leave. Accrued vacation must be used within 12 months of being earned. Vested or accumulated vacation and sick leave that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation leave of proprietary funds and governmental activities is recorded as an expense and liability of those funds as the benefits accrue to employees. Sick leave is recognized as a liability if it is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

K. Interfund Transactions

Interfund services transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Interfund Transactions (Continued)

All other interfund transactions, except interfund services transactions and reimbursements, are reported as transfers.

L. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Advances between funds, as reported in the governmental fund financial statements, are offset by nonspendable fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

M. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method. Issuance costs are reported as expenses. The unamortized loss on refunding is reported as a deferred outflow of resources and the unamortized gain on refunding is reported as a deferred inflow of resources.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Deferred Outflows/Inflows of Resources (Continued)

This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

O. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the Village Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. This intended use is established by the Board of Trustees. Any residual fund balance of the General Fund is reported as unassigned. Deficit fund balances of other governmental funds are also reported as unassigned.

If there is an expenditure incurred for purposes for which both restricted and unrestricted fund balance is available, the Village will consider restricted fund balance to have been spent before unrestricted fund balance. Further, if there is an expenditure incurred for purposes for which committed, assigned or unassigned fund balance classifications could be used, then the Village will consider committed fund balance to be spent before assigned fund balance, and consider assigned fund balance to be spent before unassigned fund balance.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets as well as any other non-debt capital related liabilities.

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or construction of improvements of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the Village or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The Village and pension funds categorize fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

A. Village

The Village's investment policy authorizes the Village to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and The Illinois Funds.

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

A. Village (Continued)

It is the policy of the Village to invest their funds in a manner which will provide the highest investment return with the maximum security while meeting the operating demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust funds. In addition, investments are separately held by several of the Village’s funds.

B. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Village’s deposits may not be returned to it. The Village’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an agent of the Village in the Village’s name.

C. Investments

The following table presents the investments and maturities of the Village’s debt securities as of December 31, 2025:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. Treasury	\$ 2,347,708	\$ 2,347,708	\$ -	\$ -	\$ -
TOTAL	\$ 2,347,708	\$ 2,347,708	\$ -	\$ -	\$ -

Interest rate risk is the risk that change in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed currently. The investment policy limits the maximum maturity lengths of most investments to two years.

2. DEPOSITS AND INVESTMENTS (Continued)

C. Investments (Continued)

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by requiring investments primarily in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly guaranteed by the United States Government.

The Village has the following recurring fair value measurements as of December 31, 2025: The U.S. Treasury obligations are valued using quoted prices in active markets for identical assets (Level 1 inputs).

The Village's U.S. Treasury obligations were rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Village's agent separate from where the investment was purchased.

Concentration of credit risk is the risk that the Village has a high percentage of their investments invested in one type of investment. The Village's investment policy has the following diversification guidelines: no more than 50% of the Village's investments can be held at any one financial institution, exclusive of bonds, notes debenture or other obligations of the United States Government or its agencies.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. RECEIVABLES

The following receivables are included in other receivables on the statement of net position:

GOVERNMENTAL ACTIVITIES

Hotel Tax	\$ 218,059
Ambulance Fees	328,492
Wholesale Vehicle Tax	11,088
Transportation Tax	8,595
Municipal Motor Fuel Tax	26,552
Gas Use Tax	166,557
Ground Emergency Medical Transportation	419,557
Entertainment Tax	52,712
Electrical Utility Tax	150,514
Cable Franchise Fees	111,308
IPBC Terminal Reserve	2,620,822
Grants	342,732
Parking Lot Reimbursement	435,682
Employee Computer Program	32,044
Other Miscellaneous	<u>195,570</u>

TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 5,120,284</u>

BUSINESS-TYPE ACTIVITIES

Entertainment Tax	\$ 35,456
Food and Beverage Taxes	274,637
Video Gaming Tax	64,885
Other Miscellaneous	<u>1,611,207</u>

TOTAL BUSINESS-TYPE ACTIVITIES	<u>\$ 1,986,185</u>

The following receivables are included in due from other governments on the statement of net position:

GOVERNMENTAL ACTIVITIES

Sales Tax	\$ 2,894,740
Home Rule Sales Tax	1,690,264
Income Tax	999,806
Local Use Tax	174,196
Motor Fuel Tax	212,666
Simplified Telecommunications Tax	193,976
Court Fines	<u>11,844</u>

TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 6,177,492</u>

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025 was as follows:

	Balances January 1	Increases	Decreases	Balances December 31
GOVERNMENTAL ACTIVITIES				
Tangible Capital Assets not Being Depreciated				
Land	\$ 8,379,261	\$ 385,000	\$ -	\$ 8,764,261
Land Right of Way	43,906,871	-	-	43,906,871
Construction in Progress	4,263,899	12,570,458	2,291,351	14,543,006
Total Tangible Capital Assets not Being Depreciated	56,550,031	12,955,458	2,291,351	67,214,138
Tangible Capital Assets Being Depreciated				
Buildings and Improvements	50,537,054	1,406,594	419,577	51,524,071
Department Equipment	4,180,568	981,637	398,280	4,763,925
Vehicles	18,100,147	2,415,661	420,335	20,095,473
Software	99,615	-	-	99,615
Infrastructure	145,502,382	3,032,426	-	148,534,808
Total Tangible Capital Assets Being Depreciated	218,419,766	7,836,318	1,238,192	225,017,892
Intangible Right-to-Use Capital Assets Being Amortized				
Software	1,616,840	1,605,315	594,381	2,627,774
Total Intangible Assets Being Amortized	1,616,840	1,605,315	594,381	2,627,774
Less Accumulated Depreciation for Tangible Capital Assets				
Buildings and Improvements	23,570,759	1,300,833	235,395	24,636,197
Department Equipment	2,766,051	299,746	398,280	2,667,517
Vehicles	9,376,694	1,391,817	420,335	10,348,176
Software	10,323	2,490	-	12,813
Infrastructure	89,971,951	4,049,763	-	94,021,714
Total Accumulated Depreciation	125,695,778	7,044,649	1,054,010	131,686,417
Less Accumulated Amortization for Intangible Right-to-Use Capital Assets Amortized				
Software	519,042	592,947	257,565	854,424
Total Intangible Assets Being Amortized	519,042	592,947	257,565	854,424
Total Tangible and Intangible Capital Assets Being Depreciated and Amortized, Net	93,821,786	1,804,037	520,998	95,104,825
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	\$ 150,371,817	\$ 14,759,495	\$ 2,812,349	\$ 162,318,963

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

	Balances January 1	Increases	Decreases	Balances December 31
BUSINESS-TYPE ACTIVITIES				
Tangible Capital Assets not Being Depreciated				
Land	\$ 6,499,000	\$ -	\$ -	\$ 6,499,000
Construction in Progress	1,573,757	2,781,775	1,573,757	2,781,775
Total Tangible Capital Assets not Being Depreciated	8,072,757	2,781,775	1,573,757	9,280,775
Tangible Capital Assets Being Depreciated				
Buildings and Improvements	79,924,016	181,690	-	80,105,706
Plant System and Equipment	68,218,673	6,231,619	-	74,450,292
Vehicles	2,462,381	108,662	44,539	2,526,504
Software	14,077	-	-	14,077
Department Equipment	6,353,363	219,351	-	6,572,714
Total Tangible Capital Assets Being Depreciated	156,972,510	6,741,322	44,539	163,669,293
Intangible Right-to-Use Capital Assets Being Amortized				
Software	401,299	-	-	401,299
Total Intangible Assets Being Amortized	401,299	-	-	401,299
Less Accumulated Depreciation For				
Buildings and Improvements	29,392,845	2,057,074	-	31,449,919
Plant System and Equipment	38,322,507	1,492,614	-	39,815,121
Vehicles	1,615,262	206,003	44,539	1,776,726
Software	14,076	-	-	14,076
Department Equipment	5,598,455	219,252	-	5,817,707
Total Accumulated Depreciation	74,943,145	3,974,943	44,539	78,873,549
Less Accumulated Amortization for Intangible Right-to-Use Capital Assets Amortized				
Software	200,974	139,488	-	340,462
Total Intangible Assets Being Amortized	200,974	139,488	-	340,462
Total Tangible and Intangible Capital Assets Being Depreciated and Amortized, Net	82,229,690	2,626,891	-	84,856,581
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 90,302,447	\$ 5,408,666	\$ 1,573,757	\$ 94,137,356

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions of the primary government as follows:

GOVERNMENTAL ACTIVITIES

General Government	\$ 435,743
Public Safety	2,412,415
Highways and Streets, Including Depreciation of General Infrastructure Assets	4,674,832
Health and Welfare	93,549
Culture and Recreation	17,475
Economic Development	<u>3,582</u>

**TOTAL DEPRECIATION AND AMORTIZATION EXPENSE -
GOVERNMENTAL ACTIVITIES**

\$ 7,637,596

BUSINESS-TYPE ACTIVITIES

Waterworks and Sewerage	\$ 1,934,616
NOW Arena Operating	<u>2,179,815</u>

**TOTAL DEPRECIATION AND AMORTIZATION EXPENSE -
BUSINESS-TYPE ACTIVITIES**

\$ 4,114,431

5. LONG-TERM DEBT

A. General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and equipment. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Purpose of Bonds	Fund Debt Retired by	Balances January 1	Issuances	Reductions/ Refundings	Balances December 31	Current Portion
\$23,415,000 General Obligation Refunding Bonds, Series 2015A, Dated August 19, 2015 with Interest at 1.00% to 4.38%, maturing through December 2026.	NOW Arena	NOW Arena	\$ 5,135,000	\$ -	\$ 2,515,000	\$ 2,620,000	\$ 2,620,000
\$6,125,000 General 2015B, Dated August 12, 2015 with Interest at 2% to 4%, maturing through December 2029.	Ladder Truck and Storm Water and Water System	Debt Service/ Stormwater Management Water	545,000 1,875,000	- -	150,000 345,000	395,000 1,530,000	155,000 360,000

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

A. General Obligation Bonds (Continued)

Issue	Purpose of Bonds	Fund Debt Retired by	Balances January 1	Issuances	Reductions/ Refundings	Balances December 31	Current Portion
\$21,905,000 General Obligation Refunding Bonds, Series 2015C, Dated October 28, 2015, with interest at 1% to 5%, maturing through December 2033.	NOW Arena	NOW Arena	\$ 21,765,000	\$ -	\$ -	\$ 21,765,000	\$ 110,000
\$8,975,000 General Obligation Refunding Bonds, Series 2016, Dated April 21, 2016 with Interest at 2% to 4%, maturing through December 2029	Police Station Construction and Road Improvements	Debt Service	8,240,000	-	1,150,000	7,090,000	-
\$6,080,000 General Obligation Bonds, Series 2017A, Dated September 12, 2017 with Interest at 2% to 4%, Maturing through December 2038.	Fire Engine and Water System	Debt Service	260,000	-	50,000	210,000	50,000
		Water	3,790,000	-	325,000	3,465,000	330,000
\$3,225,000 General Obligation Refunding Bonds, Series 2017B, Dated September 12, 2017 with Interest at 2% to 4%, maturing through December 2038.	Village Hall, Police and Fire Station and Water Tank Construction	Debt Service	2,240,000	-	35,000	2,205,000	35,000
		Water	775,000	-	5,000	770,000	5,000
\$35,180,000 General Obligation Refunding Bonds, Series 2018 Dated July 31, 2018 with Interest at 3.75% to 5%, maturing through December 2038.	Village Hall, Police and Fire Station and Water Tank Construction, and Road Improvements	Debt Service	19,770,000	-	925,000	18,845,000	2,105,000
		Water	5,600,000	-	-	5,600,000	-
\$9,625,850 General Obligation Bonds, Series 2019 Dated November 5, 2019 with Interest at 2.15% maturing through December 2034.	Water meter replacements and street lighting improvements	Debt Service	1,213,865	-	110,100	1,103,765	112,465
		Water	5,548,225	-	503,235	5,044,990	514,055

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

A. General Obligation Bonds (Continued)

Issue	Purpose of Bonds	Fund Debt Retired by	Balances January 1	Issuances	Reductions/ Refundings	Balances December 31	Current Portion
\$8,855,000 General Obligation Bonds Series 2024, Dated June 5, 2024 with Interest at 4% to 5%, maturing through December 2043	Fire Station 21 Construction	Debt Service	\$ 8,855,000	\$ -	\$ -	\$ 8,855,000	\$ -
TOTAL GENERAL OBLIGATION BONDS			\$ 85,612,090	\$ -	\$ 6,113,335	\$ 79,498,755	\$ 6,396,520

B. Tax Increment Financing Notes

The Village also issues notes where the Village pledges incremental tax income derived from a separately created tax increment financing district (TIF). These notes are not obligations of the Village and are secured only by the incremental revenues generated by the TIF. All tax increment financing notes are issued for the purpose of the TIF district improvements. Tax increment financing notes currently outstanding are as follows:

Issue	Fund Debt Retired by	Balance January 1	Issuances or Accretions	Retirements or Accretions	Balances December 31	Current Portion
Tax Increment Redevelopment Note Due in Annual Installments Only if Incremental Tax Revenues are available	Higgins/Hassell TIF Fund	\$ 6,069,539	\$ 611,006	\$ 348,201	\$ 6,332,344	\$ -
Tax Increment Redevelopment Note Due in Annual Installments Only if Incremental Tax Revenues are available	Lakewood Center TIF Fund	34,676,418	-	-	34,676,418	-
TOTAL TAX INCREMENT FINANCING NOTES		\$ 40,745,957	\$ 611,006	\$ 348,201	\$ 41,008,762	\$ -

The Higgins/Hassell Redevelopment Note provides that the payment of principal and interest on the note is due only if tax increment revenues are available for payment of debt service. The note does not bear interest. Therefore, no set debt service schedule is available.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

B. Tax Increment Financing Notes (Continued)

In 2021, the Village issued two notes to reimburse the redevelopment expenses incurred by developers related to Lakewood Center TIF Fund. At the end of December 31, 2025, the Village had issued \$27,741,134 and \$6,935,284 of notes payable A and B, respectively. The Lakewood Redevelopment Note provides that the payment of principal and interest on the note is due only if tax increment revenues are available for payment of debt service. The interest rate on the note is set at 6.50% until stabilization (defined as 75% of the office space is leased), then a one-time adjustment may be requested by the developer, depending on the prime interest rate at that time. Therefore, at December 31, 2025, no set debt service schedule is available.

C. Direct Borrowing - Equipment Financing Agreement

On January 20, 2021, the Village entered into a \$2,000,000 equipment financing agreement with a bank. The agreement carries an interest rate of 1.20% per year. The financing agreement is secured by the equipment purchased under the agreement.

D. Illinois Environmental Protection Agency Loan Contracts Payable

The Village, through the Illinois Environmental Protection Agency (IEPA), received low interest loans for the construction of a water treatment facility. Loan contracts payable have been issued for business-type activities. IEPA loan contracts currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances January 1	Additions	Reductions	Balances December 31	Current Portion
\$2,000,000 IEPA Loan #L173548 Contract Payable of 2020, due in semiannual installments ranging from \$27,096 to \$60,792 including interest at 2.00% through August 1, 2042.	Water	\$ 1,848,607	\$ -	\$ 86,258	\$ 1,762,349	\$ 87,991
\$373,287 IEPA Loan #L173518 Contract Payable of 2022, due in semiannual installments ranging from \$11,497 to \$17,210 including interest at 2.00% through June 30, 2042.	Water	338,118	-	16,313	321,805	16,641
TOTAL		\$ 2,186,725	\$ -	\$ 102,571	\$ 2,084,154	\$ 104,632

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

E. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Year Ending December 31,	Direct Borrowing - Equipment Financing Loan Governmental Activities		General Obligation Bonds Governmental Activities	
	Principal	Interest	Principal	Interest
2026	\$ 292,529	\$ 7,063	\$ 2,457,465	\$ 1,645,356
2027	296,040	3,552	2,624,885	1,528,938
2028	-	-	2,602,355	1,426,068
2029	-	-	2,719,880	1,324,145
2030	-	-	1,822,455	1,217,567
2031-2035	-	-	12,326,725	4,629,144
2036-2040	-	-	11,255,000	1,681,925
2041-2043	-	-	2,895,000	247,163
TOTAL	\$ 588,569	\$ 10,615	\$ 38,703,765	\$ 13,700,306

Year Ending December 31,	IEPA Loans Payable Business-Type Activities		General Obligation Bonds Business-Type Activities	
	Principal	Interest	Principal	Interest
2026	\$ 104,632	\$ 41,163	\$ 3,939,055	\$ 1,693,255
2027	106,736	39,059	4,100,110	1,538,453
2028	108,881	36,914	4,266,395	1,377,025
2029	111,069	34,726	4,437,930	1,205,137
2030	113,302	32,493	4,594,710	1,026,112
2031-2035	601,599	127,375	16,346,790	2,177,859
2036-2040	664,540	64,435	3,110,000	235,269
2041-2042	273,395	6,698	-	-
TOTAL	\$ 2,084,154	\$ 382,863	\$ 40,794,990	\$ 9,253,110

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

F. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in liabilities reported in the governmental activities:

	Balances January 1	Issuances or Accretions	Reductions	Balances December 31	Current Portion
General Obligation Bonds Payable	\$ 41,123,865	\$ -	\$ 2,420,100	\$ 38,703,765	\$ 2,457,465
Unamortized Bond Premium	2,484,951	-	220,001	2,264,950	-
Tax Increment Financing Notes Payable**	40,745,957	611,006	348,201	41,008,762	-
Direct Borrowing - Equipment Financing Loan	877,630	-	289,061	588,569	292,529
SBITA Liability - Governmental Funds***	548,566	1,479,895	576,998	1,451,463	440,077
SBITA Liability - Internal Service Fund	348,308	125,420	223,292	250,436	199,974
Compensated Absences Payable - Governmental Funds****	3,027,032	270,145	-	3,297,177	2,358,005
Compensated Absences Payable - Internal Service Fund****	36,663	-	915	35,748	35,748
Total OPEB Liability*	7,636,891	924,004	-	8,560,895	471,407
Total OPEB Liability - Internal Service Fund	142,392	10,040	-	152,432	8,379
Net Pension Liability - IMRF*	6,102,664	79,408	-	6,182,072	-
Net Pension Liability - IMRF - Internal Service Fund	339,037	4,412	-	343,449	-
Net Pension Liability - Police Pension*	72,615,408	-	8,641,445	63,973,963	-
Net Pension Liability - Firefighters' Pension*	48,433,562	-	10,617,706	37,815,856	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 224,462,926	\$ 3,504,330	\$ 23,337,719	\$ 204,629,537	\$ 6,263,584

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

F. Changes in Long-Term Liabilities (Continued)

*The General Fund is generally used to liquidate the net pension liabilities, and the total other postemployment benefit obligations.

**See Tax Increment Financing Notes for the explanation of increases and decreases.

***See SBITAs Notes for the explanation of funds used to liquidate.

****The amount displayed as additions or reductions represents the net change in the liability.

During the fiscal year, the following changes occurred in liabilities reported in the business-type activities:

	Balances January 1	Issuances or Accretions	Reductions	Balances December 31	Current Portion
General Obligation Bonds Payable	\$ 44,488,225	\$ -	\$ 3,693,235	\$ 40,794,990	\$ 3,939,055
IEPA Loans Payable*	2,186,725	-	102,571	2,084,154	104,632
Unamortized Bond Discount	(118,020)	-	(25,343)	(92,677)	-
Unamortized Bond Premium*	589,741	-	54,124	535,617	-
SBITA Liability**	155,323	-	141,630	13,693	13,693
Compensated Absences Payable***	321,697	-	8,131	313,566	223,933
Total OPEB Liability*	736,546	78,730	-	815,276	44,816
Net Pension Liability - IMRF*	2,034,222	26,468	-	2,060,690	-
Asset Retirement Obligation	339,500	-	-	339,500	-
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 50,733,959	\$ 105,198	\$ 3,974,348	\$ 46,864,809	\$ 4,326,129

*The Waterworks and Sewerage Fund is generally used to liquidate the IEPA loans payable, unamortized bond premium, net pension liabilities, and the total other postemployment benefit obligations.

**See SBITAs Notes for the explanation of funds used to liquidate.

***The amount displayed as additions or reductions represents the net change in the liability.

5. LONG-TERM DEBT (Continued)

G. Legal Debt Margin

Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin.

“The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property ...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: ...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum... shall not be included in the foregoing percentage amounts.”

To date the Illinois General Assembly has set no limits for home rule municipalities. The Village is a home rule municipality.

H. Asset Retirement Obligation

The Village has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon various water wells at the end of their estimated useful lives in accordance with federal, state and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated remaining useful lives of the water wells range from 2 to 52 years.

I. SBITAs

In accordance with GASB Statement No. 96, *Subscription Based Information Technology Arrangements*, the Village’s SBITA activity is as follows:

The Village entered into ten SBITA arrangements with start dates ranging from November 2022 to September 2025, for the a right-to-use software asset. Payments ranging from \$16,851 to \$314,127 are due in annual installments, through December 2029. Total intangible right-to-use assets acquired under these arrangements are \$2,627,774 and \$401,299 for governmental and business-type activities, respectively.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

I. SBITAs (Continued)

Obligations of governmental activities under SBITA liabilities, typically paid from the General Fund, Capital Vehicle and Equipment Fund, and Information Systems Fund and obligations of business-type activities under SBITA liabilities, typically paid from the Water and Sewer Fund and NOW Arena Fund, including future interest payments at December 31, 2025, were as follows:

Year Ending December 31,	SBITA Liabilities					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 640,051	\$ 15,149	\$ 655,200	\$ 13,693	\$ 68	\$ 13,761
2027	411,937	9,344	421,281	-	-	-
2028	335,784	4,695	340,479	-	-	-
2029	314,127	628	314,755	-	-	-
TOTAL	\$ 1,701,899	\$ 29,816	\$ 1,731,715	\$ 13,693	\$ 68	\$ 13,761

6. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the Village's lessor activity is as follows:

The Village, as lessor, leases portions of its property to various third parties, the terms of which expire 2026 through 2080. The Village initially measures lease receivables at the present value of lease payments expected to be received during the lease terms, reduced by any provision for estimated uncollectible amounts. Payments increase annually based on terms of the agreements. The leases were measured based upon the Index at lease commencement. The Village also leases certain tower equipment to third parties where lease payments are established in the agreements. The Village uses the same threshold capitalization policy for leases as capital assets.

During the fiscal year, the Village collected \$500,189 and \$36,617 for governmental activities and business-type activities, respectively, and recognized a \$654,262 and \$40,336 reduction in the related deferred inflow of resource for governmental activities and business-type activities, respectively. The remaining lease receivable for these arrangements for governmental activities and business-type activities is \$7,153,953 and \$306,232, respectively, as of December 31, 2025. The remaining deferred inflow of resources for these arrangements for governmental activities and business-type activities is \$6,402,602 and \$282,354, respectively, as of December 31, 2025.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. INTERFUND ACCOUNTS

Due from/to other funds at December 31, 2025 consist of the following:

	Due From	Due To
General	\$ 405,712	\$ 4,998,267
Nonmajor Governmental	550,000	955,712
Fiduciary	4,998,267	-
TOTAL	\$ 5,953,979	\$ 5,953,979

- The above due from/due to amounts outstanding primarily relate to the allocation of health, dental and workers' compensation insurance expenses, capital projects expenses, property tax allocations and other expenses. These amounts will be repaid within one year.

Interfund transfers during the year ended December 31, 2025 consisted of the following:

	Transfer In	Transfer Out
General	\$ 91,585	\$ 8,638,175
Nonmajor Governmental	14,989,428	7,063,562
Waterworks and Sewerage	174,785	930,995
Internal Service	1,376,934	-
TOTAL	\$ 16,632,732	\$ 16,632,732

The purposes of significant interfund transfers are as follows:

- \$14,058,433 transferred from the General Fund (\$7,261,241) and Nonmajor Governmental Funds (\$6,797,192) to Nonmajor Governmental Funds. This relates to routine transfers for the payment of debt service costs and capital projects. The transfers will not be repaid.
- \$1,376,934 transferred from the General Fund to the internal service funds to fund operating expenses. The transfers will not be repaid.
- \$930,995 transferred from the Waterworks and Sewerage Fund to Nonmajor Governmental Funds. This relates to routine transfers for the payment of capital projects. The transfers will not be repaid.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. INTERFUND ACCOUNTS (Continued)

The following funds had a deficit in fund balance at December 31, 2025:

Fund	Deficit
2016 General Obligation Debt Service Fund	\$ 57,919
2026 Bond Project Fund	292,820

8. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters. The Village is self-insured for general liability and workers' compensation and has established a risk financing Insurance Fund (the Fund) for those risks. It is accounted for as an internal service fund where assets are set aside for claim settlements. Under this program, the Fund provides coverage up to a maximum of \$100,000 for each general liability and property damage claim and \$750,000 for each workers' compensation claim. The Village is a member of the Intergovernmental Personnel Benefit Cooperative (IPBC) for health claims. IPBC currently has \$2,620,822 available on deposit for use by the Village.

The Village purchases commercial insurance for claims in excess of the coverages provided by the Fund. Settled claims did not exceed the Fund's coverage and the commercial coverage was not exceeded in the past three fiscal years.

All operating funds of the Village participate and make payments to the Fund based upon actuarial estimates of the amounts needed to pay prior and current year claims. Liabilities of the Fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and societal factors. Changes in the balances of claims liabilities during the past two fiscal years are as follows:

	2025	2024
UNPAID CLAIMS, BEGINNING OF YEAR	\$ 838,668	\$ 551,774
Incurred Claims (Including IBNR)	993,490	1,269,671
Claim Payments	(816,164)	(982,777)
UNPAID CLAIMS, END OF YEAR	<u>\$ 1,015,994</u>	<u>\$ 838,668</u>

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. RISK MANAGEMENT (Continued)

Intergovernmental Personnel Benefit Cooperative

Effective January 1, 2005, the Village participates in the IPBC. IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental and nonprofit public service entities.

IPBC receives, processes and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers: a Benefit Administrator and a Treasurer. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

9. CONTINGENT LIABILITIES

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial. The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Village's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the Village.

10. CONTRACTUAL COMMITMENTS

Northwest Suburban Municipal Joint Action Water Agency

The Village has committed to purchase water from Northwest Suburban Municipal Joint Action Water Agency (JAWA) through the year 2032. The Village expects to pay the following payments to JAWA:

<u>Year Ending December 31,</u>	<u>Amount</u>
2026	\$ 10,960,000
2027	10,960,000
2028	10,960,000
2029	10,960,000
2030	10,960,000
2031-2032	21,920,000

10. CONTRACTUAL COMMITMENTS (Continued)

Northwest Suburban Municipal Joint Action Water Agency (Continued)

These amounts have been estimated based upon the Village’s current water consumption figures and current water costs. In future years, the annual cost will be subject to change.

Construction Commitments

As of December 31, 2025, the Village had the following commitments with respect to unfinished projects:

<u>Project</u>	<u>Remaining Commitments</u>
General Fund Projects	\$ 20,918,510
Water and Sewerage Fund Projects	<u>74,306</u>
TOTAL REMAINING COMMITMENTS	<u><u>\$ 20,992,816</u></u>

11. TAX ABATEMENTS

The Village has entered into economic incentive agreements with commercial entities whereby the Village has agreed to reimburse the commercial entities for certain unique infrastructure costs incurred by the commercial entities through sales tax, wholesale vehicle tax, and amusement tax. The amount of the rebates is limited to the lower of actual costs or \$3,280,000 (\$2,034,882 paid as of December 31, 2025) and are payable over 4 to 12 years solely from sales taxes, wholesale vehicle taxes, or amusement taxes generated by the commercial entities. The rebates are to be paid annually within 120 days after the end of the Village’s fiscal year for amounts collected by the state or the Village for the prior fiscal year. During the fiscal year ended December 31, 2025, approximately \$49,752 in wholesale vehicle taxes, \$8,578 in amusement taxes, and \$501,947 in sales taxes were rebated under these agreements. At December 31, 2025, the Village has accrued an estimated rebate liability of \$634,718 for amounts collected by the state and the Village through December 31, 2025. The amounts to be reimbursed annually are limited to various percentages or maximum limits of sales taxes generated by the commercial entities.

12. JOINT VENTURES

A. Northwest Suburban Municipal Joint Action Water Agency

Description of Joint Venture

The Village is a member of the Northwest Suburban Municipal Joint Water Agency (JAWA) which consists of seven municipalities. JAWA is a municipal corporation and public body politic and corporate established pursuant to the Intergovernmental Cooperation Act of the State of Illinois. JAWA is empowered to plan, construct, improve, extend, acquire, finance, operate and maintain a water supply system to serve its members and other potential water purchasers.

JAWA is governed by a Board of Directors which consists of one elected official from each member municipality. Each Director has an equal vote. The officers of JAWA are appointed by the Board of Directors. The Board of Directors determines the general policy of JAWA, makes all appropriations, approves contracts for sale or purchase of water, provides for the issuance of debt, adopts by-laws, rules and regulations and exercises such powers and performs such duties as may be prescribed in the agency agreement or the by-laws.

Complete financial statements can be obtained from the Northwest Suburban Municipal Joint Action Water Agency, 903 Brantwood Avenue, Elk Grove Village, Illinois 60007.

Revenues of the system consist of (1) all receipts derived from the Water Supply Agreements or any other contract for the supply of water; (2) all income derived from the investment of monies; and (3) all income, fees, water service charges and all grants, rents and receipts derived by JAWA from the ownership and operation of the system and the sale of water. JAWA covenants to establish fees and charges sufficient to provide revenues to meet all its obligations.

JAWA has entered into water supply agreements with the seven member municipalities for a term of 40 years, extending to 2058. The agreements are irrevocable and may not be terminated or amended except as provided for in the General Resolution. Each member is obligated, on a “take or pay” basis, to purchase or in any event to pay for a minimum annual quantity of water.

JAWA has entered into an agreement with the City of Chicago (the City) under which the City has agreed to sell quantities of Lake Michigan water sufficient to meet the projected water needs of the members through the year 2032.

The obligation of the Village to make payments required by this agreement is payable from the Village’s Waterworks and Sewerage Fund.

12. JOINT VENTURES (Continued)

A. Northwest Suburban Municipal Joint Action Water Agency (Continued)

Description of Joint Venture (Continued)

In accordance with the joint venture agreement, the Village remitted \$9,732,484 to JAWA for 2025. The Village does not have an equity interest in JAWA at December 31, 2025.

B. Solid Waste Agency of Northern Cook County

The Village is a member of the Solid Waste Agency of Northern Cook County (SWANCC) which consists of 23 municipalities. SWANCC is a municipal corporation and public body politic and corporate established pursuant to the Intergovernmental Cooperation Act of the State of Illinois. SWANCC is empowered to plan, construct, finance, operate and maintain a solid waste disposal system to serve its members.

SWANCC is governed by a Board of Directors which consists of the mayor or president from each member municipality. Each Director has an equal vote. The officers of SWANCC are appointed by the Board of Directors. The Board of Directors determines the general policy of SWANCC, makes all appropriations, approves contracts, provides for the issuance of debt, adopts by-laws, rules and regulations and exercises such powers and performs such duties as may be prescribed in the agency agreement or the by-laws. SWANCC has no power to levy taxes.

Complete financial statements for SWANCC can be obtained from the SWANCC's administrative office at the Village of Wheeling Public Works Building at 77 W. Hintz Road, Wheeling, Illinois 60090 or online at www.swancc.org.

Revenues of the system consist of (1) all receipts derived from solid waste disposal contracts or any other contracts for the disposal of waste; (2) all income derived from the investment of monies; and (3) all income, fees, service charges and all grants, rents and receipts derived by SWANCC from the ownership and operation of the system. SWANCC covenants to establish fees and charges sufficient to provide revenues to meet all its requirements.

SWANCC has entered into solid waste disposal contracts with the member municipalities. The contracts are irrevocable and may not be terminated or amended except as provided for in the contract. Each member is obligated, on a "take or pay" basis, to deliver a minimum amount of solid waste to the system. The obligation of the Village to make all payments as required by this contract is unconditional and irrevocable, without regard to performance or nonperformance by SWANCC of its obligations under the contract. The contract does not constitute an indebtedness of the Village within the meaning of any statutory or constitutional limitation.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. JOINT VENTURES (Continued)

B. Solid Waste Agency of Northern Cook County (Continued)

In accordance with the contract, the Village made payments totaling \$682,616 to SWANCC in 2025. The payments have been recorded in the Municipal Waste System Account. The Village does not have an equity interest in SWANCC at December 31, 2025.

13. DEFINED BENEFIT PENSION PLANS

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; the Police Pension Plan, which is a single-employer pension plan; and the Firefighters' Pension Plan, which is also a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The Police and Firefighters' Pension Plans do not issue separate reports. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at www.imrf.org.

The table below is a summary for all pension plans as of and for the year ended December 31, 2025:

	Governmental Activities	Business Type Activities	Total Village
Net Pension Liability			
IMRF	\$ 6,525,521	\$ 2,060,690	\$ 8,586,211
Police	63,973,963	-	63,973,963
Firefighters'	37,815,856	-	37,815,856
TOTAL	\$ 108,315,340	\$ 2,060,690	\$ 110,376,030
Deferred Outflows of Resources			
IMRF	\$ 4,137,357	\$ 1,306,535	\$ 5,443,892
Police	4,631,803	-	4,631,803
Firefighters'	7,873,509	-	7,873,509
TOTAL	\$ 16,642,669	\$ 1,306,535	\$ 17,949,204

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

	Governmental Activities	Business-Type Activities	Total Village
Deferred Inflows of Resources			
IMRF	\$ 14,249	\$ 4,500	\$ 18,749
Police	8,312,984	-	8,312,984
Firefighters'	10,524,117	-	10,524,117
TOTAL	\$ 18,851,350	\$ 4,500	\$ 18,855,850
Pension Expense			
IMRF	\$ 2,657,318	\$ 733,816	\$ 3,391,134
Police	7,008,520	-	7,008,520
Firefighters'	6,605,044	-	6,605,044
TOTAL	\$ 16,270,882	\$ 733,816	\$ 17,004,698

A. Plan Descriptions

Illinois Municipal Retirement Fund

Plan Administration

All employees (other than those covered by the Police and Firefighters' Pension Plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2024, the latest actuarial valuation date, IMRF membership consisted of:

Inactive Employees or their Beneficiaries	
Currently Receiving Benefits	234
Inactive Employees Entitled to but not yet	
Receiving Benefits	143
Active Employees	181
TOTAL	558

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended 2025 and 2024 were 9.13% and 9.11%, respectively, of covered payroll.

Actuarial Assumptions

The Village's net pension liability was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial Valuation Date	December 31, 2024
Actuarial Cost Method	Entry-Age Normal
Assumptions	
Inflation	2.25%
Salary Increases	2.85% to 13.75%
Interest Rate	7.25%
Cost of Living Adjustments	3.50%
Asset Valuation Method	Fair Value

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2024 and 2023 was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	33.50%	4.35%
International Equity	18.00%	5.40%
Fixed Income	24.50%	5.20%
Real Estate	10.50%	6.40%
Alternative Investments	12.50%	4.85% to 6.25%
Cash Equivalents	1.00%	3.60%
TOTAL	100.00%	

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2025	<u>\$ 105,266,577</u>	<u>\$ 96,790,654</u>	<u>\$ 8,475,923</u>
Changes for the Period			
Service Cost	1,372,228	-	1,372,228
Interest	7,470,557	-	7,470,557
Difference Between Expected and Actual Experience	1,812,111	-	1,812,111
Changes in Assumptions	-	-	-
Employer Contributions	-	1,492,955	(1,492,955)
Employee Contributions	-	730,916	(730,916)
Net Investment Income	-	9,568,071	(9,568,071)
Benefit Payments and Refunds	(5,821,057)	(5,821,057)	-
Other (Net Transfer)	-	(1,247,334)	1,247,334
Net Changes	<u>4,833,839</u>	<u>4,723,551</u>	<u>110,288</u>
BALANCES AT DECEMBER 31, 2025	<u>\$ 110,100,416</u>	<u>\$ 101,514,205</u>	<u>\$ 8,586,211</u>

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2025, the Village recognized pension expense of \$3,391,134. At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,403,462	\$ -
Changes in Assumption	-	18,749
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,425,153	-
Contributions Made Subsequent to the Measurement Date	1,615,277	-
TOTAL	<u>\$ 5,443,892</u>	<u>\$ 18,749</u>

\$1,615,277 reported as deferred outflows of resources related to pensions resulting from the Village contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending
December 31,

2026	\$ 1,847,585
2027	3,570,580
2028	(1,063,025)
2029	(545,274)
2030	-
Thereafter	-
TOTAL	<u><u>\$ 3,809,866</u></u>

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the pension liability (asset) of the Village calculated using the discount rate of 7.25% as well as what the Village's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability (Asset)	\$ 21,185,896	\$ 8,586,211	\$ (1,499,186)

Police Pension Plan

Plan Administration

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village's President, one member is elected by pension beneficiaries and two members are elected by active police employees.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Plan Membership

At December 31, 2025, the measurement date, membership consisted of:

Inactive Plan Members Currently Receiving Benefits	119
Inactive Plan Members Entitled to but not yet Receiving Benefits	17
Active Plan Members	<u>88</u>
 TOTAL	 <u><u>224</u></u>

Benefits Provided

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. However, the Village funds at 100% of the past service cost. For the year ended December 31, 2025, the Village's contribution was 63.76% of covered payroll.

Illinois Police Officers' Pension Investment Fund

The Illinois Police Officers' Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610 and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds as defined in 40 ILCS 5/22B-105. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory.

Deposits with Financial Institutions

The plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the plan. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the plan.

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the plan's deposits may not be returned to it. The plan's investment policy requires pledging of collateral for all bank balances held in the plan's name in excess of federal depository insurance, at amounts ranging from 110% to 115% of the fair market value of the funds secured, with the collateral held by an independent third party or the Federal Reserve Bank.

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Investments

Investments of the Plan are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual report. For additional information on IPOPIF's investments, please refer to their annual report as of June 30, 2025. A copy of that report can be obtained from IPOPIF at 456 Fulton Street, Suite 402, Peoria, Illinois 61602 or at www.ipopif.org.

Fair Value Measurement

The plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Plan held no investments subject to fair value measurement at December 31, 2025.

Net Asset Value

The net asset value (NAV) of the plan's pooled investment in IPOPIF was \$111,140,383 at December 31, 2025. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at December 31, 2025. The plan may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

Investment Rate of Return

For the year ended December 31, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 17.79%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2025 and 2024 was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Discount Rate (Continued)

between actuarially determined contribution rates and the member rate. Based on those assumptions, the fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2025	\$ 173,387,986	\$ 100,772,578	\$ 72,615,408
Changes for the Period			
Service Cost	1,880,603	-	1,880,603
Interest	12,215,800	-	12,215,800
Difference Between Expected and Actual Experience	2,055,377	-	2,055,377
Changes in Assumptions	(44,783)	-	(44,783)
Changes of Benefit Terms	-	-	-
Employer Contributions	-	6,334,659	(6,334,659)
Employee Contributions	-	966,461	(966,461)
Other Contributions	-	116,643	(116,643)
Net Investment Income	-	17,369,412	(17,369,412)
Benefit Payments and Refunds	(9,788,399)	(9,788,399)	-
Administrative Expense	-	(38,733)	38,733
Net Changes	6,318,598	14,960,043	(8,641,445)
BALANCES AT DECEMBER 31, 2025	\$ 179,706,584	\$ 115,732,621	\$ 63,973,963

There was a change in assumptions related to discount rates and projected individual pay increases

The funded status as of December 31, 2025 is 64.40%.

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of December 31, 2025 using the following actuarial methods and assumptions.

Actuarial Valuation Date	December 31, 2025
Actuarial Cost Method	Entry-Age Normal
Assumptions	
Inflation	2.50%
Salary Increases	3.50% to 10.33%
Interest Rate	7.25%
Cost of Living Adjustments	3.00% (Tier 1) 1.25% (Tier 2)
Asset Valuation Method	Fair Value

Active Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study. Mortality improvement uses MP-2021 Improvement Rates applied on a fully generational basis.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 7.25% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 87,531,183	\$ 63,973,963	\$ 44,630,442

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2025, the Village recognized police pension expense of \$7,008,520. At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to the police pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 3,500,403	\$ 278,589
Changes in Assumption	1,131,400	393,645
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	7,640,750
TOTAL	\$ 4,631,803	\$ 8,312,984

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the police pension will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2026	\$ 2,008,078
2027	(2,152,759)
2028	(1,665,394)
2029	(1,871,106)
2030	-
Thereafter	-
TOTAL	\$ (3,681,181)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan

Plan Administration

Firefighter sworn personnel are covered by the Firefighters' Pension Plan, a single-employer defined benefit pension plan sponsored by the Village. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-101) and may be amended only by the Illinois legislature. The Village accounts for the Firefighters' Pension Plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village's President, one member is elected by pension beneficiaries and two members are elected by active firefighter employees.

Plan Membership

At December 31, 2025, the measurement date, membership consisted of:

Inactive Plan Members Currently Receiving Benefits	97
Inactive Plan Members Entitled to but not yet Receiving Benefits	2
Active Plan Members	<u>93</u>
 TOTAL	 <u><u>192</u></u>

Benefits Provided

The following is a summary of benefits of the plan as provided for in ILCS:

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held at the date of retirement. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Benefits Provided (Continued)

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for pension purposes is capped at \$106,800, plus the lesser of $\frac{1}{2}$ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., $\frac{1}{2}\%$ for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or $\frac{1}{2}$ of the change in the Consumer Price Index for the preceding calendar year.

Contributions

Employees are required by ILCS to contribute 9.455% of their base salary to the Firefighter's Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan, as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. However, the Village funds at 100% of the past service cost. For the year ended December 31, 2025, the Village's contribution was 41.86% of covered payroll.

Illinois Firefighters' Pension Investment Fund

The Illinois Firefighters' Pension Investment Fund (IFPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate firefighter pension funds. IFPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IFPIF by Illinois suburban and downstate firefighter pension funds is mandatory.

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Deposits with Financial Institutions

The plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the plan. The excess of available cash is required to be transferred to IFPIF for purposes of the long-term investment for the plan.

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy requires that any funds deposited directly in financial institutions should be made with fully federally insured financial institutions and that any deposits in excess of FDIC insurance should be collateralized at 110% of the fair market value of the deposits. The collateral will be held in a safekeeping by a third party and evidenced by a written agreement.

Investments

Investments of the plan are combined in a commingled external investment pool and held by IFPIF. A schedule of investment expenses is included in IFPIF's annual report. For additional information on IFPIF's investments, please refer to their annual report as of June 30, 2025. A copy of that report can be obtained from IFPIF at 1919 South Highland Avenue, Building A, Suite 237, Lombard, Illinois 60148 or at <https://ifpif.org>.

Fair Value Measurement

The plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The plan held no investments subject to fair value measurement at December 31, 2025.

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Net Asset Value

The net asset value (NAV) of the plan's pooled investment in IFPIF was \$133,326,726 at December 31, 2025. The pooled investments consist of the investments as noted in the target allocation table available at <https://ifpif.org>. Investments in IFPIF are valued at IFPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at December 31, 2025. The plan may redeem shares by giving notice by 5:00 pm central time on the 1st of each month. Requests properly submitted on or before the 1st of each month will be processed for redemption by the 14th of the month. Expedited redemptions may be processed at the sole discretion of IFPIF.

Investment Policy

IFPIF's current investment policy was adopted by the Board of Trustees on June 17, 2022. IFPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IFPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

Investment Rate of Return

For the year ended December 31, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 17.56%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2025 and 2024 was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2025	\$ 168,135,123	\$ 119,701,561	\$ 48,433,562
Changes for the Period			
Service Cost	2,745,624	-	2,745,624
Interest	11,878,525	-	11,878,525
Difference Between Expected and Actual Experience	812,818	-	812,818
Changes in Assumptions	-	-	-
Employer Contributions	-	4,631,746	(4,631,746)
Employee Contributions	-	1,037,403	(1,037,403)
Other Contributions	-	-	-
Net Investment Income	-	20,437,273	(20,437,273)
Benefit Payments and Refunds	(8,586,794)	(8,586,794)	-
Administrative Expense	-	(51,749)	51,749
Net Changes	6,850,173	17,467,879	(10,617,706)
BALANCES AT DECEMBER 31, 2025	\$ 174,985,296	\$ 137,169,440	\$ 37,815,856

The funded status as of December 31, 2025 is 78.40%.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of December 31, 2025 using the following actuarial methods and assumptions.

Actuarial Valuation Date	December 31, 2025
Actuarial Cost Method	Entry-Age Normal
Assumptions	
Inflation	2.50%
Salary Increases	4.00% to 10.04%
Interest Rate	7.25%
Cost of Living Adjustments	3.00% (Tier 1) 1.25% (Tier 2)
Asset Valuation Method	Fair Value

Active Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study. Mortality improvement uses MP-2021 Improvement Rates applied on a fully generational basis.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 7.25% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 60,558,856	\$ 37,815,856	\$ 19,022,010

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2025, the Village recognized firefighters' pension expense of \$6,605,044. At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to the firefighters' pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 2,398,131	\$ 736,775
Changes in Assumption	5,475,378	1,628
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	9,785,714
TOTAL	<u><u>\$ 7,873,509</u></u>	<u><u>\$ 10,524,117</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the police pension will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2026	\$ 2,366,234
2027	(2,880,433)
2028	(1,416,747)
2029	(1,219,194)
2030	499,532
Thereafter	-
TOTAL	<u><u>\$ (2,650,608)</u></u>

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Pension Segment Information

Fiduciary Net Position

	Pension Trust		
	Police Pension	Firefighters' Pension	Total
ASSETS			
Cash and Short-Term Investments	\$ 1,683,367	\$ 1,742,564	\$ 3,425,931
Investments, at Fair Value			
Held in the Illinois Police			
Officers' Pension Investment			
Fund	111,140,383	-	111,140,383
Held in the Illinois Firefighters'			
Pension Investment Fund	-	133,326,726	133,326,726
Due from Municipality	2,904,444	2,093,823	4,998,267
Prepaid Expenses	4,427	6,627	11,054
Total Assets	115,732,621	137,169,740	252,902,361
LIABILITIES			
Accounts Payable	-	300	300
Total Liabilities	-	300	300
NET POSITION RESTRICTED FOR PENSIONS			
	<u>\$ 115,732,621</u>	<u>\$ 137,169,440</u>	<u>\$ 252,902,061</u>

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Pension Segment Information (Continued)

Changes in Plan Net Position

	Pension Trust		
	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer Contributions	\$ 6,334,659	\$ 4,631,746	\$ 10,966,405
Employee Contributions	966,461	1,037,403	2,003,864
Miscellaneous Contributions	116,643	-	116,643
Total Contributions	7,417,763	5,669,149	13,086,912
Investment Income			
Net Appreciation in Fair Value of Investments	16,830,057	18,177,307	35,007,364
Interest	627,848	2,512,628	3,140,476
Total Investment Income	17,457,905	20,689,935	38,147,840
Less Investment Expense	(88,493)	(252,662)	(341,155)
Net Investment Income	17,369,412	20,437,273	37,806,685
Total Additions	24,787,175	26,106,422	50,893,597
DEDUCTIONS			
Benefits and Refunds	9,788,399	8,586,794	18,375,193
Miscellaneous	38,733	51,749	90,482
Total Deductions	9,827,132	8,638,543	18,465,675
NET INCREASE	14,960,043	17,467,879	32,427,922
NET POSITION RESTRICTED FOR PENSIONS			
January 1	100,772,578	119,701,561	220,474,139
December 31	\$ 115,732,621	\$ 137,169,440	\$ 252,902,061

14. OTHER POSTEMPLOYMENT BENEFITS

A. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village's governmental and business-type activities.

B. Benefits Provided

The Village provides postemployment health care benefits to its retirees and certain disabled employees. To be eligible for benefits, an employee must qualify for retirement under one of the Village's retirement plans or meet COBRA requirements. All health care benefits are provided through the Village's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Once reaching Medicare age, retirees are covered by a Medicare supplement plan as opposed to the Village's active employee health plan. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the Village is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime. All retirees contribute 100% of the actuarially determined premium to the plan to cover the cost of providing the benefits to the current members via the insured plan (pay-as-you-go) which results in an implicit subsidy to the Village.

C. Membership

At December 31, 2025, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	61
Terminated Employees Entitled to Benefits but not yet Receiving them	-
Active Employees	<u>355</u>
TOTAL	<u>416</u>
Participating Employers	<u>1</u>

D. Total OPEB Liability

The Village's total OPEB liability of \$9,528,603 was measured as of December 31, 2025 determined by an actuarial valuation as of January 1, 2026.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

E. Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry-Age Normal
Actuarial Value of Assets	N/A
Inflation	2.50%
Salary Increases	3.00%
Discount Rate	4.83%
Healthcare Cost Trend Rates	8.82% Initial 5.48% Ultimate
Retirees Share of Benefit-Related Costs	100% Regular Plan

The discount rate was based on the index rate for tax exempt general obligation municipal bonds rated AA or better at December 31, 2025. The discount rate at December 31, 2024 was 4.08%.

F. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT JANUARY 1, 2025	<u>\$ 8,515,829</u>
Changes for the Period	
Service Cost	467,655
Interest	336,761
Difference Between Expected and Actual Experience	(955,928)
Changes in Benefit Terms	-
Changes in Assumptions*	1,688,071
Benefit Payments	<u>(523,785)</u>
Net Changes	<u>1,012,774</u>
BALANCES AT DECEMBER 31, 2025	<u>\$ 9,528,603</u>

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

F. Changes in the Total OPEB Liability (Continued)

*There were changes in assumptions related to the discount rate, inflation rate, retirement rates termination rates, disability rates, mortality rates, and mortality improvement rates.

G. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the Village calculated using the discount rate of 4.83% as well as what the Village total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.83%) or 1 percentage point higher (5.83%) than the current rate:

	1% Decrease (3.83%)	Current Discount Rate (4.83%)	1% Increase (5.83%)
TOTAL OPEB LIABILITY	\$ 10,293,255	\$ 9,528,603	\$ 8,843,233

The table below presents the total OPEB liability of the Village calculated using the healthcare rate of 8.82% to 5.48% as well as what the Village's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (7.82% to 4.48%) or 1 percentage point higher (9.82% to 6.48%) than the current rate:

	1% Decrease (7.82% to 4.48%)	Current Healthcare Rate (8.82% to 5.48%)	1% Increase (9.82% to 6.48%)
TOTAL OPEB LIABILITY	\$ 8,609,921	\$ 9,528,603	\$ 10,617,816

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Village recognized OPEB expense of \$32,851. At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 6,148	\$ 3,058,801
Changes in Assumptions	3,274,538	6,002,135
TOTAL	\$ 3,280,686	\$ 9,060,936

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

<u>Year Ending December 31,</u>	
2026	\$ (771,565)
2027	(730,523)
2028	(747,318)
2029	(1,127,508)
2030	(1,004,994)
Thereafter	(1,398,342)
TOTAL	\$ (5,780,250)

15. SUBSEQUENT EVENT

On February 27, 2026, the Village issued \$8,000,000 and \$7,000,000 of Tax Increment Redevelopment Notes in the Higgins Hassell TIF Fund. In addition, the current Tax Increment Redevelopment Note in the Higgins Hassell TIF Fund was terminated.

In March 2026, the Village's credit rating was decreased from AA+ to AA by Standards & Poor's.

On April 22, 2026, the Village issued \$24,880,000 General Obligation Bonds, Series 2026 for the purpose of constructing a new fire station and the refunding of the General Obligation Bonds, Series 2015B, and General Obligation Refunding, Series 2016 Bonds.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

GENERAL FUND

For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes	\$ 35,098,770	\$ 35,788,270	\$ 35,262,014
Licenses and Permits	7,388,400	7,388,400	4,548,592
Intergovernmental	21,765,290	21,765,290	22,805,711
Charges for Services	14,616,280	14,616,280	14,958,512
Fines and Forfeits	660,000	660,000	680,755
Interest Income	505,000	505,000	1,443,253
Miscellaneous	351,200	351,200	939,868
Total Revenues	80,384,940	81,074,440	80,638,705
EXPENDITURES			
Current			
General Government	9,500,170	10,189,170	9,537,326
Public Safety	48,660,810	48,660,810	47,402,709
Highways and Streets	8,830,290	8,830,290	7,857,441
Sanitation	3,638,880	3,638,880	3,504,468
Health and Welfare	3,476,230	3,476,230	3,431,464
Culture and Recreation	327,950	327,950	273,498
Economic Development	2,827,830	2,827,830	2,487,909
Capital Outlay	-	-	1,479,894
Debt Service	-	-	288,285
Total Expenditures	77,262,160	77,951,160	76,262,994
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,122,780	3,123,280	4,375,711
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	91,585
Transfers (Out)	(8,387,590)	(8,388,090)	(8,638,175)
SBITA Issuance	-	-	1,479,895
Total Other Financing Sources (Uses)	(8,387,590)	(8,388,090)	(7,066,695)
NET CHANGE IN FUND BALANCE	\$ (5,264,810)	\$ (5,264,810)	(2,690,984)
FUND BALANCE, JANUARY 1			37,742,890
FUND BALANCE, DECEMBER 31			\$ 35,051,906

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2025

BUDGETARY INFORMATION

All departments submit requests for appropriations to the Village Manager so that a budget may be prepared. The proposed budget is prepared by line item, program, department and fund and includes information on previous years' spending, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the Village Board of Trustees for review. The Village Board of Trustees holds public hearings and may add to, subtract or change appropriations. Once the budget is approved, a formal budget ordinance is adopted providing the legal authority to spend public funds.

The annual budget within functions can be changed by the Village Manager. Changes affecting total functions or funds must be approved by the Village Board of Trustees. Expenditures/expenses may not legally exceed budget at the department/fund level. During the year, one budget amendment was approved by the Village Board of Trustees. The budget figures included in this report reflect all budget amendments made during the year.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), with the exception of the Waterworks and Sewerage Fund, NOW Arena Operating Fund, and Information Systems Fund, which are budgeted on the Non-GAAP budgetary basis. Budgets are adopted for the general, special revenue, debt service, capital projects, enterprise, internal service and all trust funds. The Traffic Improvement Fund did not adopt a budget. All annual budgets lapse at year end.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	\$ 1,666,090	\$ 1,570,726	\$ 1,683,897	\$ 1,415,327	\$ 1,711,402	\$ 1,656,890	\$ 1,638,443	\$ 1,372,762	\$ 1,488,548	\$ 1,615,277
Contributions in Relation to the Actuarially Determined Contribution	1,675,142	1,570,663	1,717,045	1,430,527	1,757,527	1,665,456	1,664,900	1,372,762	1,492,955	1,615,277
CONTRIBUTION DEFICIENCY (Excess)	\$ (9,052)	\$ 63	\$ (33,148)	\$ (15,200)	\$ (46,125)	\$ (8,566)	\$ (26,457)	\$ -	\$ (4,407)	\$ -
Covered Payroll	<u>\$ 12,143,510</u>	<u>\$ 12,242,605</u>	<u>\$ 12,913,319</u>	<u>\$ 13,440,899</u>	<u>\$ 13,891,248</u>	<u>\$ 13,592,210</u>	<u>\$ 14,359,712</u>	<u>\$ 15,233,754</u>	<u>\$ 16,352,183</u>	<u>\$ 17,693,641</u>
Contributions as a Percentage of Covered Payroll	<u>13.79%</u>	<u>12.83%</u>	<u>13.30%</u>	<u>10.64%</u>	<u>12.65%</u>	<u>12.25%</u>	<u>11.59%</u>	<u>9.01%</u>	<u>9.13%</u>	<u>9.13%</u>

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 19 years; the asset valuation method was at five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.75% to 13.75% compounded annually and postretirement benefit increases of 2.75% compounded annually.

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	\$ 3,178,239	\$ 3,380,781	\$ 3,570,025	\$ 3,788,068	\$ 4,338,900	\$ 5,422,671	\$ 5,954,497	\$ 5,699,823	\$ 6,377,692	\$ 6,862,911
Contributions in Relation to the Actuarially Determined Contribution	3,228,471	3,407,918	3,557,124	3,785,342	4,324,074	5,349,815	6,070,101	6,000,738	6,436,241	6,334,659
CONTRIBUTION DEFICIENCY (Excess)	\$ (50,232)	\$ (27,137)	\$ 12,901	\$ 2,726	\$ 14,826	\$ 72,856	\$ (115,604)	\$ (300,915)	\$ (58,549)	\$ 528,252
Covered Payroll	\$ 8,205,983	\$ 8,493,193	\$ 8,397,491	\$ 8,289,966	\$ 8,748,348	\$ 8,247,853	\$ 8,358,302	\$ 8,629,058	\$ 9,155,852	\$ 9,935,744
Contributions as a Percentage of Covered Payroll	39.34%	40.13%	42.36%	45.66%	49.43%	64.86%	72.62%	69.54%	70.30%	63.76%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 17 years; the asset valuation method was at market value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.25%-10.08% compounded annually and postretirement benefit increases of 3.25% compounded annually.

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	\$ 2,819,396	\$ 3,097,747	\$ 3,280,541	\$ 3,372,772	\$ 3,700,885	\$ 4,272,701	\$ 4,444,257	\$ 3,973,419	\$ 4,807,925	\$ 5,013,271
Contributions in Relation to the Actuarially Determined Contribution	2,867,272	3,121,335	3,270,126	3,369,928	3,688,507	4,209,054	4,537,332	4,483,308	4,747,249	4,631,746
CONTRIBUTION DEFICIENCY (Excess)	\$ (47,876)	\$ (23,588)	\$ 10,415	\$ 2,844	\$ 12,378	\$ 63,647	\$ (23,588)	\$ (23,588)	\$ (23,588)	\$ 381,525
Covered Payroll	\$ 9,221,092	\$ 9,543,830	\$ 9,070,725	\$ 9,364,199	\$ 9,813,696	\$ 9,610,716	\$ 9,900,503	\$ 10,567,447	\$ 10,540,544	\$ 11,065,761
Contributions as a Percentage of Covered Payroll	31.09%	32.71%	36.05%	35.99%	37.59%	43.80%	45.83%	42.43%	45.04%	41.86%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 17 years; the asset valuation method was at market value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.75%-9.79% compounded annually and postretirement benefit increases of 3.25% compounded annually.

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS

ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
TOTAL PENSION LIABILITY										
Service Cost	\$ 1,301,536	\$ 1,272,512	\$ 1,256,345	\$ 1,212,867	\$ 1,314,119	\$ 1,364,028	\$ 1,251,653	\$ 1,265,536	\$ 1,353,243	\$ 1,372,228
Interest	5,325,516	5,483,537	5,732,635	5,827,822	6,111,417	6,409,567	6,761,707	7,013,801	7,251,574	7,470,557
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	(1,490,827)	(217,172)	207,724	751,530	774,853	2,456,180	651,820	469,133	117,379	1,812,111
Changes of Assumptions	92,788	(281,937)	(2,503,516)	2,388,193	-	(663,476)	-	-	(41,459)	-
Benefit Payments, Including Refunds of Member Contributions	(2,892,799)	(3,114,774)	(3,327,573)	(3,477,004)	(3,802,845)	(4,423,005)	(4,883,028)	(5,506,889)	(5,518,501)	(5,821,057)
Net Change in Total Pension Liability	2,336,214	3,142,166	1,365,615	6,703,408	4,397,544	5,143,294	3,782,152	3,241,581	3,162,236	4,833,839
Total Pension Liability - Beginning	71,992,367	74,328,581	77,470,747	78,836,362	85,539,770	89,937,314	95,080,608	98,862,760	102,104,341	105,266,577
TOTAL PENSION LIABILITY - ENDING	\$ 74,328,581	\$ 77,470,747	\$ 78,836,362	\$ 85,539,770	\$ 89,937,314	\$ 95,080,608	\$ 98,862,760	\$ 102,104,341	\$ 105,266,577	\$ 110,100,416
PLAN FIDUCIARY NET POSITION										
Contributions - Employer	\$ 1,743,250	\$ 1,675,142	\$ 1,570,726	\$ 1,717,045	\$ 1,430,527	\$ 1,757,528	\$ 1,665,456	\$ 1,664,900	\$ 1,372,762	\$ 1,492,955
Contributions - Member	569,687	567,924	579,056	581,098	609,298	632,973	611,907	672,593	685,521	730,916
Net Investment Income	314,408	4,270,357	11,379,574	(3,833,930)	13,135,332	11,558,168	15,732,262	(13,638,596)	9,774,882	9,568,071
Benefit Payments, Including Refunds of Member Contributions	(2,892,799)	(3,114,774)	(3,327,573)	(3,477,004)	(3,802,845)	(4,423,005)	(4,883,028)	(5,506,889)	(5,518,501)	(5,821,057)
Other (Net Transfer)	(680,586)	(117,629)	(841,452)	1,402,281	191,608	432,809	193,841	(1,030,036)	2,120,965	(1,247,334)
Net Change in Plan Fiduciary Net Position	(946,040)	3,281,020	9,360,331	(3,610,510)	11,563,920	9,958,473	13,320,438	(17,838,028)	8,435,629	4,723,551
Plan Fiduciary Net Position - Beginning	63,265,421	62,319,381	65,600,401	74,960,732	71,350,222	82,914,142	92,872,615	106,193,053	88,355,025	96,790,654
PLAN FIDUCIARY NET POSITION - ENDING	\$ 62,319,381	\$ 65,600,401	\$ 74,960,732	\$ 71,350,222	\$ 82,914,142	\$ 92,872,615	\$ 106,193,053	\$ 88,355,025	\$ 96,790,654	\$ 101,514,205
EMPLOYER'S NET PENSION LIABILITY	\$ 12,009,200	\$ 11,870,346	\$ 3,875,630	\$ 14,189,548	\$ 7,023,172	\$ 2,207,993	\$ (7,330,293)	\$ 13,749,316	\$ 8,475,923	\$ 8,586,211

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.80%	84.70%	95.10%	83.40%	92.20%	97.70%	107.40%	86.50%	91.90%	92.20%
Covered Payroll	\$ 11,821,130	\$ 12,143,510	\$ 12,242,605	\$ 12,913,319	\$ 13,440,899	\$ 13,891,248	\$ 13,592,210	\$ 14,359,712	\$ 15,233,754	\$ 16,352,183
Employer's Net Pension Liability as a Percentage of Covered Payroll	101.60%	97.80%	31.70%	109.90%	52.30%	15.90%	(53.90%)	95.70%	55.60%	52.50%

In 2015, there were changes in assumptions related to retirement age and mortality rates.

In 2016, there were changes in assumptions related to the discount rate.

In 2017, there were changes in assumptions related to mortality rates.

In 2018, there were changes in assumptions related to the discount rate and mortality rates.

In 2020, there were changes in assumptions related to price inflation, salary increases and retirement and mortality rates.

In 2023, there were changes in assumptions related to mortality rates.

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS**

POLICE PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY										
Service Cost	\$ 1,485,606	\$ 1,495,789	\$ 1,607,973	\$ 1,525,429	\$ 1,829,400	\$ 1,746,995	\$ 1,741,834	\$ 1,824,252	\$ 1,882,981	\$ 1,880,603
Interest	9,230,804	8,609,603	9,047,750	9,525,137	10,529,604	10,674,792	11,100,344	11,344,081	11,856,765	12,215,800
Changes of Benefit Terms	-	-	-	551,939	-	-	(63,925)	557,918	-	-
Differences Between Expected and Actual Experience	(2,263,917)	1,425,213	2,070,187	1,376,168	3,932,773	(3,611,862)	(537,323)	2,417,712	1,386,630	2,055,377
Changes of Assumptions	(11,653,118)	-	-	5,453,081	-	-	4,810,760	-	(569,775)	(44,783)
Benefit Payments, Including Refunds of Member Contributions	(4,822,503)	(5,341,609)	(6,035,672)	(6,685,809)	(7,245,992)	(7,716,960)	(8,449,699)	(8,723,606)	(9,420,404)	(9,788,399)
Net Change in Total Pension Liability	(8,023,128)	6,188,996	6,690,238	11,745,945	9,045,785	1,092,965	8,601,991	7,420,357	5,136,197	6,318,598
Total Pension Liability - Beginning	125,488,640	117,465,512	123,654,508	130,344,746	142,090,691	151,136,476	152,229,441	160,831,432	168,251,789	173,387,986
TOTAL PENSION LIABILITY - ENDING	\$ 117,465,512	\$ 123,654,508	\$ 130,344,746	\$ 142,090,691	\$ 151,136,476	\$ 152,229,441	\$ 160,831,432	\$ 168,251,789	\$ 173,387,986	\$ 179,706,584
PLAN FIDUCIARY NET POSITION										
Contributions - Employer	\$ 3,228,471	\$ 3,407,918	\$ 3,557,124	\$ 3,785,342	\$ 4,324,074	\$ 5,349,815	\$ 6,070,101	\$ 6,000,738	\$ 6,436,241	\$ 6,334,659
Contributions - Member	813,215	865,157	832,191	827,082	874,298	817,306	829,128	854,735	907,443	966,461
Contributions - Other	-	-	34,601	-	-	165,726	69,469	22,419	261,809	116,643
Net Investment Income	6,063,204	9,200,616	(6,599,074)	11,675,797	6,557,880	13,741,336	(11,169,813)	10,945,471	8,826,193	17,369,412
Benefit Payments, Including Refunds of Member Contributions	(4,822,503)	(5,341,609)	(6,035,672)	(6,685,809)	(7,245,992)	(7,716,960)	(8,449,699)	(8,723,606)	(9,420,404)	(9,788,399)
Administrative Expense	(38,109)	(39,392)	(46,183)	(51,852)	(50,174)	(39,823)	(40,806)	(34,462)	(35,292)	(38,733)
Net Change in Plan Fiduciary Net Position	5,244,278	8,092,690	(8,257,013)	9,550,560	4,460,086	12,317,400	(12,691,620)	9,065,295	6,975,990	14,960,043
Plan Fiduciary Net Position - Beginning	66,014,912	71,259,190	79,351,880	71,094,867	80,645,427	85,105,513	97,422,913	84,731,293	93,796,588	100,772,578
PLAN FIDUCIARY NET POSITION - ENDING	\$ 71,259,190	\$ 79,351,880	\$ 71,094,867	\$ 80,645,427	\$ 85,105,513	\$ 97,422,913	\$ 84,731,293	\$ 93,796,588	\$ 100,772,578	\$ 115,732,621
EMPLOYER'S NET PENSION LIABILITY	\$ 46,206,322	\$ 44,302,628	\$ 59,249,879	\$ 61,445,264	\$ 66,030,963	\$ 54,806,528	\$ 76,100,139	\$ 74,455,201	\$ 72,615,408	\$ 63,973,963

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	60.70%	64.20%	54.50%	56.80%	56.30%	64.00%	52.70%	55.70%	58.10%	64.40%
Covered Payroll	\$ 8,205,983	\$ 8,493,193	\$ 8,397,491	\$ 8,289,966	\$ 8,748,348	\$ 8,247,853	\$ 8,358,302	\$ 8,629,058	\$ 9,155,852	\$ 9,935,744
Employer's Net Pension Liability as a Percentage of Covered Payroll	563.10%	521.60%	705.60%	741.20%	754.80%	664.50%	910.50%	862.80%	793.10%	643.90%

In 2016, there was a change in actuarial assumptions related to mortality rates and discount rates.

In 2017, there was a change in actuarial assumptions related to discount rates.

In 2018, there was a change in actuarial assumptions related to discount rates and bond rates.

In 2019, there was a change in actuarial assumptions related to discount rates discount rates, bond rates, projected individual pay increases, projected total payroll increases, inflation rate, mortality rates, mortality improvement rates, retirement rates, termination rates, disability rates and marital assumptions.

In 2020, there was a change in actuarial assumptions related to discount rates and bond rates.

In 2021, there was a change in actuarial assumptions related to discount rates and bond rates.

In 2022, there was a change in actuarial assumptions related to discount rates and bond rates.

In 2023, there was a change in benefit terms related to surviving spouse benefits.

In 2024, there was a change in actuarial assumptions related to discount rates, projected individual pay increases, inflation rates, retirement rates, termination rates, disability rates, mortality rates and duty death probabilities.

In 2025, there was a change in actuarial assumptions related to discount rates and project individual pay increases.

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS**

FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY										
Service Cost	\$ 1,951,957	\$ 1,935,078	\$ 2,029,189	\$ 2,042,766	\$ 2,241,786	\$ 2,175,005	\$ 2,248,621	\$ 2,454,906	\$ 2,489,405	\$ 2,745,624
Interest	7,734,740	8,298,776	8,645,416	8,984,188	9,466,598	9,704,590	10,259,311	10,583,909	11,064,459	11,878,525
Changes of Benefit Terms	-	-	-	517,294	-	-	(121,887)	-	-	-
Differences Between Expected and Actual Experience	(15,879)	(391,154)	(688,021)	589,331	1,528,347	(2,822,095)	(52,369)	1,569,713	882,676	812,818
Changes of Assumptions	949,835	(1,540,149)	-	2,234,460	-	(6,433)	4,420,658	-	5,207,920	-
Benefit Payments, Including Refunds of Member Contributions	(4,072,544)	(4,800,989)	(5,248,265)	(5,691,006)	(6,188,024)	(6,917,879)	(7,405,551)	(7,715,096)	(8,245,140)	(8,586,794)
Net Change in Total Pension Liability	6,548,109	3,501,562	4,738,319	8,677,033	7,048,707	2,133,188	9,348,783	6,893,432	11,399,320	6,850,173
Total Pension Liability - Beginning	107,846,670	114,394,779	117,896,341	122,634,660	131,311,693	138,360,400	140,493,588	149,842,371	156,735,803	168,135,123
TOTAL PENSION LIABILITY - ENDING	\$ 114,394,779	\$ 117,896,341	\$ 122,634,660	\$ 131,311,693	\$ 138,360,400	\$ 140,493,588	\$ 149,842,371	\$ 156,735,803	\$ 168,135,123	\$ 174,985,296
PLAN FIDUCIARY NET POSITION										
Contributions - Employer	\$ 2,867,272	\$ 3,121,335	\$ 3,270,126	\$ 3,369,928	\$ 3,688,506	\$ 4,209,054	\$ 4,537,332	\$ 4,483,308	\$ 4,747,249	\$ 4,631,746
Contributions - Member	973,790	863,963	909,020	943,556	927,910	1,038,858	937,022	973,929	998,332	1,037,403
Contributions - Other	-	-	-	-	-	-	-	-	659	-
Net Investment Income	3,899,334	9,817,442	(4,280,100)	16,674,359	13,991,335	12,718,215	(16,532,402)	14,428,053	11,884,769	20,437,273
Benefit Payments, Including Refunds of Member Contributions	(4,072,544)	(4,800,989)	(5,248,265)	(5,691,006)	(6,188,024)	(6,917,879)	(7,405,551)	(7,715,096)	(8,245,140)	(8,586,794)
Administrative Expense	(71,449)	(53,790)	(42,092)	(52,787)	(48,314)	(49,540)	(60,914)	(33,764)	(62,974)	(51,749)
Net Change in Plan Fiduciary Net Position	3,596,403	8,947,961	(5,391,311)	15,244,050	12,371,413	10,998,708	(18,524,513)	12,136,430	9,322,895	17,467,879
Plan Fiduciary Net Position - Beginning	70,999,525	74,595,928	83,543,889	78,152,578	93,396,628	105,768,041	116,766,749	98,242,236	110,378,666	119,701,561
PLAN FIDUCIARY NET POSITION - ENDING	\$ 74,595,928	\$ 83,543,889	\$ 78,152,578	\$ 93,396,628	\$ 105,768,041	\$ 116,766,749	\$ 98,242,236	\$ 110,378,666	\$ 119,701,561	\$ 137,169,440
EMPLOYER'S NET PENSION LIABILITY	\$ 39,798,851	\$ 34,352,452	\$ 44,482,082	\$ 37,915,065	\$ 32,592,359	\$ 23,726,839	\$ 51,600,135	\$ 46,357,137	\$ 48,433,562	\$ 37,815,856

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.20%	70.90%	63.70%	71.10%	76.40%	83.10%	65.60%	70.40%	71.20%	78.40%
Covered Payroll	\$ 9,221,092	\$ 9,543,830	\$ 9,070,725	\$ 9,364,199	\$ 9,813,969	\$ 9,610,716	\$ 9,900,503	\$ 10,567,447	\$ 10,540,544	\$ 11,065,761
Employer's Net Pension Liability as a Percentage of Covered Payroll	431.60%	359.90%	490.40%	404.90%	332.10%	246.90%	521.20%	438.70%	459.50%	341.70%

In 2016, there was a change in actuarial assumptions realted to mortality rates and discount rates.

In 2017, there was a change in actuarial assuptions realted to discount rates.

In 2018, there was a change in actuarial assumptions realted to discount rates and bond rates.

In 2019, there was a change in actuarial assumptions realted to discount rates, bond rates, projected individual pay increases, projected total payroll increases, inflation rate, mortality rates, mortality improvement rates, retirement rates, termination rates, disability rates and marital assumptions.

In 2020, there was a change in actuarial assumptions realted to discount rates and bond rates.

In 2021, there was a change in actuarial assumptions realted to discount rates, bonds rate and projected individual pay increases.

In 2022, there was a change in actuarial assumptions realted to discount rates, bonds rate and projected individual pay increases.

In 2024, there was a change in actuarial assumptions related to discount rates, projected individual pay increases, inflation rates, retirement rates, termination rates, disability rates, mortality rates and duty death probabilities.

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

Last Eight Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL OPEB LIABILITY								
Service Cost	\$ 457,751	\$ 391,145	\$ 575,005	\$ 808,718	\$ 603,300	\$ 454,947	\$ 519,764	\$ 467,655
Interest	537,136	595,177	545,453	356,900	201,739	309,146	284,369	336,761
Changes of Assumptions	(1,537,238)	5,004,129	760,752	(6,936,018)	(1,746,124)	(28,822)	(757,447)	1,688,071
Changes of Benefit Terms	-	-	(280,819)	-	-	188,491	-	-
Differences Between Expected and Actual Experience	-	-	(4,093,701)	(723,242)	-	8,200	-	(955,928)
Benefit Payments	(517,209)	(580,123)	(613,666)	(543,970)	(552,289)	(531,047)	(507,675)	(523,785)
Net Change in Total Pension Liability	(1,059,560)	5,410,328	(3,106,976)	(7,037,612)	(1,493,374)	400,915	(460,989)	1,012,774
Total OPEB liability - Beginning	15,863,097	14,803,537	20,213,865	17,106,889	10,069,277	8,575,903	8,976,818	8,515,829
TOTAL OPEB LIABILITY - ENDING	\$ 14,803,537	\$ 20,213,865	\$ 17,106,889	\$ 10,069,277	\$ 8,575,903	\$ 8,976,818	\$ 8,515,829	\$ 9,528,603
Covered-Employee Payroll	\$ 30,381,535	\$ 31,147,318	\$ 31,743,858	\$ 31,086,495	\$ 32,623,875	\$ 34,124,106	\$ 35,147,829	\$ 38,249,650
Employer's Total OPEB Liability as a Percentage of Covered-Employee Payroll	48.73%	64.90%	53.89%	32.39%	26.29%	26.31%	24.23%	24.91%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

In 2020, there were changes in assumptions related to discount rates, bond rates, mortality rates, mortality improvement rates, retirement rates, termination rates and disability rates.

In 2021, there were changes in assumptions related to discount rates, bond rates, mortality rates, mortality improvement rates, retirement rates, termination rates and disability rates.

In 2022, there were changes in assumptions related to discount rates, bond rates, mortality rates, mortality improvement rates, retirement rates, termination rates and disability rates.

In 2023, there were changes in assumptions related to discount rates and medical costs.

In 2024, there were changes in assumptions related to discount rates.

In 2025, there were changes in assumptions related to discount rates, inflation rates, retirement rates, termination rates, disability rates, mortality rates, and mortality improvement rates.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS

POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Annual Money-Weighted Rate of Return, Net of Investment Expense	9.31%	13.02%	(8.35%)	16.65%	8.24%	16.40%	(1.97%)	13.66%	9.59%	17.79%

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS

FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Annual Money-Weighted Rate of Return, Net of Investment Expense	3.10%	13.40%	(5.20%)	19.23%	15.99%	12.12%	(2.67%)	15.36%	10.97%	17.56%

(See independent auditor's report.)

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMPARATIVE BALANCE SHEET BY ACCOUNT

GENERAL FUND

December 31, 2025
(with comparative totals for 2024)

	2025			
	General	Municipal		
	Account	Waste		
		System		
		Account	Total	2024
ASSETS				
Cash and Investments	\$ 27,550,027	\$ 362,365	\$ 27,912,392	\$ 34,131,361
Receivables (Net, Where Applicable, of Allowances for Uncollectibles)				
Property Taxes	32,923,814	-	32,923,814	25,553,312
Accounts	112,185	295,122	407,307	456,880
Accrued Interest	584,826	-	584,826	626,066
Leases	7,153,953	-	7,153,953	7,654,142
Other	3,905,168	52,840	3,958,008	3,337,704
Prepaid Items	208,919	65,577	274,496	240,020
Assets Held by Agents	49,256	-	49,256	48,482
Inventories	157,687	-	157,687	147,772
Due from Other Governments	5,964,826	-	5,964,826	5,603,059
Due from Other Funds	405,712	-	405,712	10,036
TOTAL ASSETS	\$ 79,016,373	\$ 775,904	\$ 79,792,277	\$ 77,808,834

(This schedule continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMPARATIVE BALANCE SHEET BY ACCOUNT (Continued)

GENERAL FUND

December 31, 2025
(with comparative totals for 2024)

	2025			
	General	Municipal		
	Account	Waste		
		System		
		Account	Total	2024
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 2,187,984	\$ -	\$ 2,187,984	\$ 3,021,413
Accrued Payroll	1,171,975	382	1,172,357	1,059,497
Unearned Revenues	182,924	270,649	453,573	527,180
Due to FSA Participants	24,256	-	24,256	23,482
Due to Fiduciary Funds	4,998,267	-	4,998,267	-
Deposits Payable	1,206,822	-	1,206,822	1,352,496
Total Liabilities	9,772,228	271,031	10,043,259	5,984,068
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	26,708,312	-	26,708,312	25,553,312
Leases	6,402,602	-	6,402,602	7,056,863
Unavailable State Taxes	1,586,198	-	1,586,198	1,471,701
Total Deferred Inflows of Resources	34,697,112	-	34,697,112	34,081,876
Total Liabilities and Deferred Inflows of Resources	44,469,340	271,031	44,740,371	40,065,944
FUND BALANCES				
Nonspendable				
Prepaid Items	208,919	65,577	274,496	240,020
Inventories	157,687	-	157,687	147,772
Restricted				
Employee Loan Program	32,044	-	32,044	33,500
Public Safety	316,454	-	316,454	304,645
Assigned				
Employee Health	2,620,822	-	2,620,822	2,334,987
Subsequent Budget	5,228,480	-	5,228,480	5,428,890
Unassigned	25,982,627	439,296	26,421,923	29,253,076
Total Fund Balances	34,547,033	504,873	35,051,906	37,742,890
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 79,016,373	\$ 775,904	\$ 79,792,277	\$ 77,808,834

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT**

GENERAL FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025			2024		
	General	Municipal		General	Municipal	
	Account	Waste	Total	Account	Waste	Total
		System			System	
		Account			Account	
REVENUES						
Taxes	\$ 35,262,014	\$ -	\$ 35,262,014	\$ 34,225,136	\$ -	\$ 34,225,136
Licenses and Permits	4,548,592	-	4,548,592	5,701,900	-	5,701,900
Intergovernmental	22,805,711	-	22,805,711	22,460,375	-	22,460,375
Charges for Services	11,617,900	3,340,612	14,958,512	11,859,662	3,228,084	15,087,746
Fines and Forfeits	680,755	-	680,755	850,418	-	850,418
Investment Income	1,421,528	21,725	1,443,253	1,900,924	24,839	1,925,763
Miscellaneous	881,645	58,223	939,868	910,791	49,931	960,722
Total Revenues	77,218,145	3,420,560	80,638,705	77,909,206	3,302,854	81,212,060
EXPENDITURES						
Current						
General Government	9,537,326	-	9,537,326	8,350,852	-	8,350,852
Public Safety	47,402,709	-	47,402,709	45,707,285	-	45,707,285
Highways and Streets	7,831,782	25,659	7,857,441	7,423,711	46,503	7,470,214
Sanitation	-	3,504,468	3,504,468	-	3,298,203	3,298,203
Health and Welfare	3,431,464	-	3,431,464	3,071,858	-	3,071,858
Culture and Recreation	273,498	-	273,498	260,004	-	260,004
Economic Development	2,487,909	-	2,487,909	2,609,057	-	2,609,057
Capital Outlay	1,479,894	-	1,479,894	173,427	-	173,427
Debt Service	288,285	-	288,285	58,500	-	58,500
Total Expenditures	72,732,867	3,530,127	76,262,994	67,654,694	3,344,706	70,999,400
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,485,278	(109,567)	4,375,711	10,254,512	(41,852)	10,212,660
OTHER FINANCING SOURCES (USES)						
Transfers In	91,585	420,000	511,585	-	-	-
Transfers (Out)	(9,058,175)	-	(9,058,175)	(10,611,964)	-	(10,611,964)
SBITA Issuance	1,479,895	-	1,479,895	173,427	-	173,427
Total Other Financing Sources (Uses)	(7,486,695)	420,000	(7,066,695)	(10,438,537)	-	(10,438,537)
NET CHANGE IN FUND BALANCES	(3,001,417)	310,433	(2,690,984)	(184,025)	(41,852)	(225,877)
FUND BALANCES, JANUARY 1	37,548,450	194,440	37,742,890	37,732,475	236,292	37,968,767
FUND BALANCES, DECEMBER 31	\$ 34,547,033	\$ 504,873	\$ 35,051,906	\$ 37,548,450	\$ 194,440	\$ 37,742,890

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL ACCOUNT

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Legislative	\$ 490,920	\$ 490,920	\$ 461,500	\$ 426,194
Administration	1,327,830	1,413,830	1,340,725	1,116,053
Legal	515,360	1,118,360	1,046,341	658,264
Finance	1,454,790	1,454,790	1,362,175	1,351,287
Village Clerk	291,450	291,450	278,943	257,640
Human Resources Management	936,200	936,200	868,522	761,112
Communications	524,270	524,270	509,678	479,240
Buildings and Grounds	1,522,930	1,522,930	1,467,866	1,171,357
Fleet Services	1,897,770	1,897,770	1,758,667	1,692,482
Police and Fire Commission	96,780	96,780	61,184	39,961
Emergency Operations	109,790	109,790	100,014	100,219
Miscellaneous Boards and Commissions	332,080	332,080	281,711	297,043
Total General Government	9,500,170	10,189,170	9,537,326	8,350,852
PUBLIC SAFETY				
Police Department				
Administration	1,972,120	1,972,120	1,866,091	1,846,598
Juvenile Investigations	778,350	778,350	769,876	710,830
Tactical	1,115,430	1,115,430	1,294,256	1,049,510
Patrol and Response	15,032,100	15,032,100	14,226,271	13,962,025
Traffic Control	885,140	885,140	1,308,197	999,611
Investigations	1,713,200	1,713,200	1,708,128	1,647,166
Community Relations	17,800	17,800	13,017	10,597
Communications	392,000	392,000	392,499	394,603
Canine	204,640	204,640	215,138	40,621
Special Services	229,210	229,210	306,088	264,307
Records	411,570	411,570	381,296	407,938
Administrative Services	1,531,090	1,531,090	1,427,092	1,334,878
Total Police Department	24,282,650	24,282,650	23,907,949	22,668,684
Fire Department				
Administration	965,790	965,790	961,181	1,110,111
Public Education	144,540	144,540	131,400	89,918
Suppression	11,254,860	11,254,860	11,186,784	10,927,926
Emergency Medical Services	11,270,540	11,270,540	10,526,792	10,214,468
Fire Prevention	687,630	687,630	645,123	655,065
Fire Stations	54,800	54,800	43,480	41,113
Total Fire Department	24,378,160	24,378,160	23,494,760	23,038,601
Total Public Safety	48,660,810	48,660,810	47,402,709	45,707,285

(This schedule is continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL ACCOUNT

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
HIGHWAYS AND STREETS				
Administration - Public Works	\$ 414,850	\$ 414,850	\$ 313,180	\$ 371,078
Snow and Ice Control	2,200,930	2,200,930	2,042,762	1,877,972
Pavement Maintenance	1,336,470	1,336,470	1,301,949	1,354,270
Forestry	2,098,880	2,098,880	1,864,538	1,745,512
Maintenance	237,910	237,910	181,405	245,467
Storm Sewers	521,500	521,500	303,030	166,908
Utilities	-	-	-	-
Engineering	1,970,730	1,970,730	1,824,918	1,662,504
Total Highways and Streets	8,781,270	8,781,270	7,831,782	7,423,711
HEALTH AND WELFARE				
Health and Human Services	1,463,090	1,463,090	1,399,773	1,317,282
Code Enforcement	2,013,140	2,013,140	2,031,691	1,754,576
Total Health and Welfare	3,476,230	3,476,230	3,431,464	3,071,858
CULTURE AND RECREATION				
4th of July	327,950	327,950	273,498	260,004
Total Culture and Recreation	327,950	327,950	273,498	260,004
ECONOMIC DEVELOPMENT				
Administration - Community Development	473,710	473,710	450,789	469,070
Planning	1,126,550	1,126,550	925,924	999,708
Economic Development	1,227,570	1,227,570	1,111,196	1,140,279
Total Economic Development	2,827,830	2,827,830	2,487,909	2,609,057
CAPITAL OUTLAY				
Software	-	-	1,479,894	173,427
Total Capital Outlay	-	-	1,479,894	173,427
DEBT SERVICE				
Principal Retirement	-	-	273,793	58,500
Interest and Fiscal Charges	-	-	14,492	-
Total Debt Service	-	-	288,285	58,500
TOTAL EXPENDITURES	\$ 73,574,260	\$ 74,263,260	\$ 72,732,867	\$ 67,654,694

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

MUNICIPAL WASTE SYSTEM ACCOUNT

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Charges for Services	\$ 3,395,780	\$ 3,395,780	\$ 3,340,612	\$ 3,228,084
Investment Income	5,000	5,000	21,725	24,839
Miscellaneous	31,200	31,200	58,223	49,931
Total Revenues	3,431,980	3,431,980	3,420,560	3,302,854
EXPENDITURES				
Current				
Highways and Streets	49,020	49,020	25,659	46,503
Sanitation	3,638,880	3,638,880	3,504,468	3,298,203
Total Expenditures	3,687,900	3,687,900	3,530,127	3,344,706
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(255,920)	(255,920)	(109,567)	(41,852)
OTHER FINANCING SOURCES (USES)				
Transfers In	420,000	420,000	420,000	-
Total Other Financing Sources (Uses)	420,000	420,000	420,000	-
NET CHANGE IN FUND BALANCE	\$ 164,080	\$ 164,080	310,433	(41,852)
FUND BALANCE, JANUARY 1			194,440	236,292
FUND BALANCE, DECEMBER 31			\$ 504,873	\$ 194,440

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

December 31, 2025

	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
ASSETS				
Cash and Investments	\$ 7,349,521	\$ 12,555	\$ 19,883,715	\$ 27,245,791
Receivables				
Property Taxes	4,153,994	2,288,252	-	6,442,246
Accounts	-	-	163,552	163,552
Accrued Interest	27	-	2,195	2,222
Other	2,250	-	1,160,026	1,162,276
Due from Other Governments	212,666	-	-	212,666
Due from Other Funds	-	-	550,000	550,000
TOTAL ASSETS	\$ 11,718,458	\$ 2,300,807	\$ 21,759,488	\$ 35,778,753
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 371,178	\$ 499	\$ 4,562,383	\$ 4,934,060
Arbitrage Payable	-	-	58,941	58,941
Unearned Revenues	12,031	-	-	12,031
Due to Other Funds	54,164	191,168	710,380	955,712
Deposits Payable	-	-	3,810,701	3,810,701
Total Liabilities	437,373	191,667	9,142,405	9,771,445
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Property Taxes	3,199,503	2,100,580	-	5,300,083
Total Deferred Inflows of Resources	3,199,503	2,100,580	-	5,300,083
Total Liabilities and Deferred Inflows of Resources	3,636,876	2,292,247	9,142,405	15,071,528
FUND BALANCES				
Restricted				
Highways and Streets	479,171	-	-	479,171
Debt Service	-	66,479	-	66,479
Public Safety	538,790	-	-	538,790
Economic Development	7,063,621	-	-	7,063,621
Assigned				
Capital Projects	-	-	12,909,903	12,909,903
Unassigned (Deficit)	-	(57,919)	(292,820)	(350,739)
Total Fund Balances	8,081,582	8,560	12,617,083	20,707,225
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 11,718,458	\$ 2,300,807	\$ 21,759,488	\$ 35,778,753

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES**

NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 1,733,604	\$ 2,031,109	\$ 3,614,701	\$ 7,379,414
Intergovernmental	2,645,134	212,590	1,747,768	4,605,492
Charges for Services	-	-	1,621,488	1,621,488
Fines and Forfeits	147,115	-	-	147,115
Investment Income	299,109	7,065	976,105	1,282,279
Miscellaneous	9,841	-	333,798	343,639
Total Revenues	4,834,803	2,250,764	8,293,860	15,379,427
EXPENDITURES				
Current				
General Government	240	-	-	240
Public Safety	96,781	-	-	96,781
Highways and Streets	3,317,500	-	-	3,317,500
Economic Development	1,011,766	-	-	1,011,766
Capital Outlay	-	-	24,189,169	24,189,169
Debt Service				
Principal Retirement	348,201	2,380,100	632,266	3,360,567
Interest and Fiscal Charges	-	1,743,203	20,746	1,763,949
Total Expenditures	4,774,488	4,123,303	24,842,181	33,739,972
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	60,315	(1,872,539)	(16,548,321)	(18,360,545)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	1,855,264	13,134,164	14,989,428
Transfers (Out)	(266,369)	-	(6,797,193)	(7,063,562)
Notes Issued, at Par	611,006	-	-	611,006
Total Other Financing Sources (Uses)	344,637	1,855,264	6,336,971	8,536,872
NET CHANGE IN FUND BALANCES	404,952	(17,275)	(10,211,350)	(9,823,673)
FUND BALANCES, JANUARY 1	7,676,630	25,835	22,828,433	30,530,898
FUND BALANCES, DECEMBER 31	\$ 8,081,582	\$ 8,560	\$ 12,617,083	\$ 20,707,225

(See independent auditor's report.)

NONMAJOR SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund - to account for the maintenance and various street improvements in the Village. Financing is provided by the Village's share of motor fuel tax allotments. State statutes require those allotments to be used to maintain streets.

Community Development Block Grant Fund - to account for revenues and expenditures related to the Village's Community Development Block Grant.

Asset Seizure Fund - to account for the fines and forfeitures received under the "Zero Tolerance Act" which by law are restricted to use in the fight against drug abuse.

Roselle Road TIF Fund - to account for the revenues and expenditures pertaining to the activity in the Roselle Road TIF District.

Barrington/Higgins TIF Fund - to account for the revenues and expenditures pertaining to the activity in the Barrington/Higgins TIF District.

Lakewood Center TIF Fund - to account for the revenues and expenditures pertaining to the activity in the Lakewood Center TIF District.

Higgins/Old Sutton TIF Fund - to account for the revenues and expenditures pertaining to the activity in the Higgins/Old Sutton TIF District.

Higgins/Hassell TIF Fund - to account for the revenues and expenditures pertaining to the activity in the Higgins/Hassell TIF District.

Stonington/Pembroke TIF Fund - to account for the revenues and expenditures pertaining to the activity in the Stonington/Pembroke TIF District.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR SPECIAL REVENUE FUNDS

December 31, 2025

	Motor Fuel Tax	Community Development Block Grant	Asset Seizure
ASSETS			
Cash and Investments	\$ 266,478	\$ 17,961	\$ 550,936
Receivables (Net, Where Applicable, of Allowances for Uncollectibles)			
Property Tax	-	-	-
Accrued Interest	27	-	-
Other	-	-	-
Due from Other Governments	212,666	-	-
TOTAL ASSETS	\$ 479,171	\$ 17,961	\$ 550,936
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ -	\$ -	\$ 115
Unearned Revenues	-	-	12,031
Due to Other Funds	-	-	-
Total Liabilities	-	-	12,146
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue - Property Taxes	-	-	-
Total Deferred Inflows of Resources	-	-	-
Total Liabilities and Deferred Inflows of Resources	-	-	12,146
FUND BALANCES			
Restricted			
Highways and Streets	479,171	-	-
Public Safety	-	-	538,790
Economic Development	-	17,961	-
Total Fund Balances	479,171	17,961	538,790
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 479,171	\$ 17,961	\$ 550,936

Roselle Road TIF	Barrington Higgins TIF	Lakewood Center TIF	Higgins/ Old Sutton TIF	Higgins/ Hassell TIF	Stonington/ Pembroke TIF	Total
\$ 3,668,177	\$ 1,383,043	\$ 546,579	\$ 72,675	\$ 843,672	\$ -	\$ 7,349,521
1,443,634	-	1,034,947	-	1,044,684	630,729	4,153,994
-	-	-	-	-	-	27
2,250	-	-	-	-	-	2,250
-	-	-	-	-	-	212,666
<u>\$ 5,114,061</u>	<u>\$ 1,383,043</u>	<u>\$ 1,581,526</u>	<u>\$ 72,675</u>	<u>\$ 1,888,356</u>	<u>\$ 630,729</u>	<u>\$ 11,718,458</u>
\$ 4,400	\$ -	\$ 7,911	\$ -	\$ 352,601	\$ 6,151	\$ 371,178
-	-	-	-	-	-	12,031
-	-	-	-	-	54,164	54,164
4,400	-	7,911	-	352,601	60,315	437,373
997,431	-	1,034,947	-	707,936	459,189	3,199,503
997,431	-	1,034,947	-	707,936	459,189	3,199,503
1,001,831	-	1,042,858	-	1,060,537	519,504	3,636,876
-	-	-	-	-	-	479,171
-	-	-	-	-	-	538,790
4,112,230	1,383,043	538,668	72,675	827,819	111,225	7,063,621
4,112,230	1,383,043	538,668	72,675	827,819	111,225	8,081,582
<u>\$ 5,114,061</u>	<u>\$ 1,383,043</u>	<u>\$ 1,581,526</u>	<u>\$ 72,675</u>	<u>\$ 1,888,356</u>	<u>\$ 630,729</u>	<u>\$ 11,718,458</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

NONMAJOR SPECIAL REVENUE FUNDS

For the Year Ended December 31, 2025

	Motor Fuel Tax	Community Development Block Grant	Asset Seizure
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	2,398,161	246,973	-
Fines and Forfeits	-	-	147,115
Investment Income	35,867	57	2,854
Miscellaneous	-	9,841	-
Total Revenues	2,434,028	256,871	149,969
EXPENDITURES			
Current			
General Government	-	-	-
Public Safety	-	-	96,781
Highways and Streets	3,317,500	-	-
Economic Development	-	276,267	-
Debt Service			
Principal Retirement	-	-	-
Total Expenditures	3,317,500	276,267	96,781
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(883,472)	(19,396)	53,188
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	-	-	-
Notes Issued, at Par	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGE IN FUND BALANCES	(883,472)	(19,396)	53,188
FUND BALANCES (DEFICIT), JANUARY 1	1,362,643	37,357	485,602
FUND BALANCES, DECEMBER 31	\$ 479,171	\$ 17,961	\$ 538,790

Roselle Road TIF	Barrington Higgins TIF	Lakewood Center TIF	Higgins/ Old Sutton TIF	Higgins/ Hassell TIF	Stonington/ Pembroke TIF	Total
\$ 871,663	\$ -	\$ -	\$ -	\$ 679,899	\$ 182,042	\$ 1,733,604
-	-	-	-	-	-	2,645,134
-	-	-	-	-	-	147,115
147,795	56,185	24,351	3,026	28,973	1	299,109
-	-	-	-	-	-	9,841
1,019,458	56,185	24,351	3,026	708,872	182,043	4,834,803
-	-	240	-	-	-	240
-	-	-	-	-	-	96,781
-	-	-	-	-	-	3,317,500
32,900	9,160	57,580	2,865	623,804	9,190	1,011,766
-	-	-	-	348,201	-	348,201
32,900	9,160	57,820	2,865	972,005	9,190	4,774,488
986,558	47,025	(33,469)	161	(263,133)	172,853	60,315
-	-	(17,720)	-	(187,947)	(60,702)	(266,369)
-	-	-	-	611,006	-	611,006
-	-	(17,720)	-	423,059	(60,702)	344,637
986,558	47,025	(51,189)	161	159,926	112,151	404,952
3,125,672	1,336,018	589,857	72,514	667,893	(926)	7,676,630
\$ 4,112,230	\$ 1,383,043	\$ 538,668	\$ 72,675	\$ 827,819	\$ 111,225	\$ 8,081,582

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

MOTOR FUEL TAX FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental	\$ 2,347,840	\$ 2,347,840	\$ 2,398,161	\$ 2,334,967
Investment Income	45,000	45,000	35,867	64,424
Total Revenues	2,392,840	2,392,840	2,434,028	2,399,391
EXPENDITURES				
Current				
Highways and Streets	3,317,500	3,317,500	3,317,500	2,282,553
Total Expenditures	3,317,500	3,317,500	3,317,500	2,282,553
NET CHANGE IN FUND BALANCE	<u>\$ (924,660)</u>	<u>\$ (924,660)</u>	(883,472)	116,838
FUND BALANCE, JANUARY 1			1,362,643	1,245,805
FUND BALANCE, DECEMBER 31			<u>\$ 479,171</u>	<u>\$ 1,362,643</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental	\$ 157,600	\$ 241,600	\$ 246,973	\$ 341,140
Investment Income	-	-	57	203
Miscellaneous	-	-	9,841	7,839
Total Revenues	157,600	241,600	256,871	349,182
EXPENDITURES				
Current				
Economic Development	157,600	277,600	276,267	362,590
Total Expenditures	157,600	277,600	276,267	362,590
NET CHANGE IN FUND BALANCE	\$ -	\$ (36,000)	(19,396)	(13,408)
FUND BALANCE, JANUARY 1			37,357	50,765
FUND BALANCE, DECEMBER 31			\$ 17,961	\$ 37,357

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ASSET SEIZURE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Fines and Forfeits	\$ -	\$ -	\$ 147,115	\$ 151,455
Investment Income	-	-	2,854	3,278
Miscellaneous	-	-	-	32,122
Total Revenues	-	-	149,969	186,855
EXPENDITURES				
Current				
Public Safety	141,500	141,500	96,781	271,415
Total Expenditures	141,500	141,500	96,781	271,415
NET CHANGE IN FUND BALANCE	<u>\$ (141,500)</u>	<u>\$ (141,500)</u>	53,188	(84,560)
FUND BALANCE, JANUARY 1			485,602	570,162
FUND BALANCE, DECEMBER 31			<u>\$ 538,790</u>	<u>\$ 485,602</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ROSELLE ROAD TIF FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property Taxes	\$ 800,000	\$ 800,000	\$ 871,663	\$ 785,404
Investment Income	60,000	60,000	147,795	149,999
Total Revenues	860,000	860,000	1,019,458	935,403
EXPENDITURES				
Current				
Economic Development	1,118,250	1,118,250	32,900	111,868
Total Expenditures	1,118,250	1,118,250	32,900	111,868
NET CHANGE IN FUND BALANCE	<u>\$ (258,250)</u>	<u>\$ (258,250)</u>	986,558	823,535
FUND BALANCE, JANUARY 1			3,125,672	2,302,137
FUND BALANCE, DECEMBER 31			<u>\$ 4,112,230</u>	<u>\$ 3,125,672</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

BARRINGTON/HIGGINS TIF FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment Income	\$ -	\$ -	\$ 56,185	\$ 85,812
Total Revenues	-	-	56,185	85,812
EXPENDITURES				
Current				
Economic Development	294,130	294,130	9,160	370,397
Total Expenditures	294,130	294,130	9,160	370,397
NET CHANGE IN FUND BALANCE	<u>\$ (294,130)</u>	<u>\$ (294,130)</u>	47,025	(284,585)
FUND BALANCE, JANUARY 1			1,336,018	1,620,603
FUND BALANCE, DECEMBER 31			<u>\$ 1,383,043</u>	<u>\$ 1,336,018</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

LAKEWOOD CENTER TIF FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property Taxes	\$ 550,000	\$ 550,000	\$ -	\$ 814,923
Investment Income	20,000	20,000	24,351	42,118
Total Revenues	570,000	570,000	24,351	857,041
EXPENDITURES				
Current				
General Government	620	620	240	-
Economic Development	213,630	213,630	57,580	8,714,791
Total Expenditures	214,250	214,250	57,820	8,714,791
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	355,750	355,750	(33,469)	(7,857,750)
OTHER FINANCING SOURCES (USES)				
Transfers (Out)	(30,000)	(30,000)	(17,720)	-
Notes Issued, at Par	-	-	-	7,866,475
Total Other Financing Sources (Uses)	(30,000)	(30,000)	(17,720)	7,866,475
NET CHANGE IN FUND BALANCE	\$ 325,750	\$ 325,750	(51,189)	8,725
FUND BALANCE, JANUARY 1			589,857	581,132
FUND BALANCE, DECEMBER 31			\$ 538,668	\$ 589,857

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

HIGGINS/OLD SUTTON TIF FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment Income	\$ 4,000	\$ 4,000	\$ 3,026	\$ 4,480
Miscellaneous	2,524,120	2,524,120	-	-
Total Revenues	2,528,120	2,528,120	3,026	4,480
EXPENDITURES				
Current				
Economic Development	2,528,250	2,528,250	2,865	30,340
Total Expenditures	2,528,250	2,528,250	2,865	30,340
NET CHANGE IN FUND BALANCE	\$ (130)	\$ (130)	161	(25,860)
FUND BALANCE, JANUARY 1			72,514	98,374
FUND BALANCE, DECEMBER 31			\$ 72,675	\$ 72,514

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

HIGGINS/HASSELL TIF FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property Taxes	\$ 600,000	\$ 600,000	\$ 679,899	\$ 634,441
Investment Income	15,000	15,000	28,973	28,170
Total Revenues	615,000	615,000	708,872	662,611
EXPENDITURES				
Current				
Economic Development	223,250	835,250	623,804	13,835
Debt Service				
Principal Retirement	-	350,000	348,201	333,163
Total Expenditures	223,250	1,185,250	972,005	346,998
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	391,750	(570,250)	(263,133)	315,613
OTHER FINANCING SOURCES (USES)				
Transfers (Out)	-	-	(187,947)	-
Notes Issued, at Par	-	612,000	611,006	-
Total Other Financing Sources (Uses)	-	612,000	423,059	-
NET CHANGE IN FUND BALANCE	\$ 391,750	\$ 41,750	159,926	315,613
FUND BALANCE, JANUARY 1			667,893	352,280
FUND BALANCE, DECEMBER 31			\$ 827,819	\$ 667,893

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

STONINGTON/PEMBROKE TIF FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes	\$ 20,000	\$ 20,000	\$ 182,042	\$ 19,660
Interest Income	-	-	1	22
Miscellaneous	424,250	424,250	-	-
Total Revenues	444,250	444,250	182,043	19,682
EXPENDITURES				
Current				
Economic Development	444,250	444,250	9,190	3,988
Total Expenditures	444,250	444,250	9,190	3,988
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	172,853	15,694
OTHER FINANCING SOURCES (USES)				
Transfers (Out)	-	-	(60,702)	-
Total Other Financing Sources (Uses)	-	-	(60,702)	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	112,151	15,694
FUND BALANCE (DEFICIT), JANUARY 1			(926)	(16,620)
FUND BALANCE (DEFICIT), DECEMBER 31			\$ 111,225	\$ (926)

(See independent auditor's report.)

NONMAJOR DEBT SERVICE FUNDS

2015B General Obligation Debt Service Fund - to account for the accumulation of resources for the payment of bond principal and interest on the 2015B general obligation bond issue.

2016 General Obligation Refunding Debt Service Fund - to account for the accumulation of resources for the payment of bond principal and interest on the 2016 general obligation bond issue.

2017A&B General Obligation Refunding Debt Service Fund - to account for the accumulation of resources for the payment of bond principal and interest on the 2017A&B general obligation bond issue.

2018 General Obligation Refunding Debt Service Fund - to account for the accumulation of resources for the payment of bond principal and interest on the 2018 general obligation bond issue.

2019 General Obligation Debt Service Fund - to account for the accumulation of resources for the payment of bond principal and interest on the 2019 general obligation bond issue.

2024 General Obligation Debt Service Fund - to account for the accumulation of resources for the payment of bond principal and interest on the 2024 general obligation bond issue.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS**COMBINING BALANCE SHEET****NONMAJOR DEBT SERVICE FUNDS**

December 31, 2025

	2015B General Obligation Debt Service	2016 General Obligation Debt Service
ASSETS		
Cash and Investments	\$ -	\$ 1,057
Receivables (Net, Where Applicable, of Allowances for Uncollectibles) Property Taxes	-	415,792
TOTAL ASSETS	\$ -	\$ 416,849
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts Payable	\$ -	\$ -
Due to Other Funds	-	191,168
Total Liabilities	-	191,168
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue - Property Taxes	-	283,600
Total Deferred Inflows of Resources	-	283,600
Total Liabilities and Deferred Inflows of Resources	-	474,768
FUND BALANCES		
Restricted Debt Service	-	-
Unassigned (Deficit)	-	(57,919)
Total Fund Balances (Deficit)	-	(57,919)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ -	\$ 416,849

2017A&B General Obligation Debt Service	2018 General Obligation Debt Service	2019 General Obligation Debt Service	2024 General Obligation Debt Service	Total
\$ -	\$ 11,498	\$ -	\$ -	\$ 12,555
-	1,872,460	-	-	2,288,252
\$ -	\$ 1,883,958	\$ -	\$ -	\$ 2,300,807
\$ -	\$ 499	\$ -	\$ -	\$ 499
-	-	-	-	191,168
-	499	-	-	191,667
-	1,816,980	-	-	2,100,580
-	1,816,980	-	-	2,100,580
-	1,817,479	-	-	2,292,247
-	66,479	-	-	66,479
-	-	-	-	(57,919)
-	66,479	-	-	8,560
\$ -	\$ 1,883,958	\$ -	\$ -	\$ 2,300,807

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

NONMAJOR DEBT SERVICE FUNDS

For the Year Ended December 31, 2025

	2015B General Obligation Debt Service	2016 General Obligation Debt Service
REVENUES		
Taxes	\$ -	\$ 1,429,992
Charges for Services	-	-
Investment Income	-	1,279
Total Revenues	-	1,431,271
EXPENDITURES		
Debt Service		
Principal Retirement	110,000	1,150,000
Interest and Fiscal Charges	14,079	330,080
Total Expenditures	124,079	1,480,080
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(124,079)	(48,809)
OTHER FINANCING SOURCES (USES)		
Transfers In	124,079	-
Total Other Financing Sources (Uses)	124,079	-
NET CHANGE IN FUND BALANCES	-	(48,809)
FUND BALANCES (DEFICIT), JANUARY 1	-	(9,110)
FUND BALANCES (DEFICIT), DECEMBER 31	\$ -	\$ (57,919)

2017A&B General Obligation Debt Service	2018 General Obligation Debt Service	2019 General Obligation Debt Service	2024 General Obligation Debt Service	Total
\$ -	\$ 601,117	\$ -	\$ -	\$ 2,031,109
-	212,590	-	-	212,590
-	5,786	-	-	7,065
-	819,493	-	-	2,250,764
85,000	925,000	110,100	-	2,380,100
99,261	888,180	26,098	385,505	1,743,203
184,261	1,813,180	136,198	385,505	4,123,303
(184,261)	(993,687)	(136,198)	(385,505)	(1,872,539)
184,261	1,025,221	136,198	385,505	1,855,264
184,261	1,025,221	136,198	385,505	1,855,264
-	31,534	-	-	(17,275)
-	34,945	-	-	25,835
\$ -	\$ 66,479	\$ -	\$ -	\$ 8,560

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2015B GENERAL OBLIGATION DEBT SERVICE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
None	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Debt Service				
Principal Retirement	110,000	110,000	110,000	105,000
Interest and Fiscal Charges	14,100	14,100	14,079	18,279
Total Expenditures	124,100	124,100	124,079	123,279
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(124,100)	(124,100)	(124,079)	(123,279)
OTHER FINANCING SOURCES (USES)				
Transfers In	124,100	124,100	124,079	123,279
Total Other Financing Sources (Uses)	124,100	124,100	124,079	123,279
NET CHANGE IN FUND BALANCE	\$ -	\$ -	-	-
FUND BALANCE, JANUARY 1			-	-
FUND BALANCE, DECEMBER 31			\$ -	\$ -

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2016 GENERAL OBLIGATION DEBT SERVICE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes	\$ 1,480,100	\$ 1,480,100	\$ 1,429,992	\$ 321,346
Investment Income	-	-	1,279	249
Total Revenues	1,480,100	1,480,100	1,431,271	321,595
EXPENDITURES				
Debt Service				
Principal Retirement	1,150,000	1,150,000	1,150,000	-
Interest and Fiscal Charges	330,100	330,100	330,080	330,080
Total Expenditures	1,480,100	1,480,100	1,480,080	330,080
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(48,809)	(8,485)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	(48,809)	(8,485)
FUND BALANCE (DEFICIT), JANUARY 1			(9,110)	(625)
FUND BALANCE (DEFICIT), DECEMBER 31			\$ (57,919)	\$ (9,110)

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2017 A&B GENERAL OBLIGATION DEBT SERVICE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
None	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Debt Service				
Principal Retirement	85,000	85,000	85,000	75,000
Interest and Fiscal Charges	99,300	99,300	99,261	101,511
Total Expenditures	184,300	184,300	184,261	176,511
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(184,300)	(184,300)	(184,261)	(176,511)
OTHER FINANCING SOURCES (USES)				
Transfers In	184,300	184,300	184,261	176,511
Total Other Financing Sources (Uses)	184,300	184,300	184,261	176,511
NET CHANGE IN FUND BALANCE	\$ -	\$ -	-	-
FUND BALANCE, JANUARY 1			-	-
FUND BALANCE, DECEMBER 31			\$ -	\$ -

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2018 GENERAL OBLIGATION DEBT SERVICE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes	\$ 625,980	\$ 625,980	\$ 601,117	\$ 1,726,729
Charges for Service	160,000	160,000	212,590	156,135
Investment Income	2,000	2,000	5,786	16,788
Total Revenues	787,980	787,980	819,493	1,899,652
EXPENDITURES				
Debt Service				
Principal Retirement	925,000	925,000	925,000	1,880,000
Interest and Fiscal Charges	888,200	888,200	888,180	982,180
Total Expenditures	1,813,200	1,813,200	1,813,180	2,862,180
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,025,220)	(1,025,220)	(993,687)	(962,528)
OTHER FINANCING SOURCES (USES)				
Transfers In	1,025,220	1,025,220	1,025,221	1,045,853
Total Other Financing Sources (Uses)	1,025,220	1,025,220	1,025,221	1,045,853
NET CHANGE IN FUND BALANCE	\$ -	\$ -	31,534	83,325
FUND BALANCE (DEFICIT), JANUARY 1			34,945	(48,380)
FUND BALANCE, DECEMBER 31			\$ 66,479	\$ 34,945

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2019 GENERAL OBLIGATION DEBT SERVICE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
None	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Debt Service				
Principal Retirement	110,100	110,100	110,100	107,785
Interest and Fiscal Charges	26,600	26,600	26,098	29,550
Total Expenditures	136,700	136,700	136,198	137,335
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(136,700)	(136,700)	(136,198)	(137,335)
OTHER FINANCING SOURCES (USES)				
Transfers In	136,700	136,700	136,198	137,335
Total Other Financing Sources (Uses)	136,700	136,700	136,198	137,335
NET CHANGE IN FUND BALANCE	\$ -	\$ -	-	-
FUND BALANCE, JANUARY 1			-	-
FUND BALANCE, DECEMBER 31			\$ -	\$ -

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2024 GENERAL OBLIGATION DEBT SERVICE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	
REVENUES				
None	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
EXPENDITURES				
Debt Service				
Interest and Fiscal Charges	385,030	385,530	385,505	188,236
Total Expenditures	385,030	385,530	385,505	188,236
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(385,030)	(385,530)	(385,505)	(188,236)
OTHER FINANCING SOURCES (USES)				
Transfers In	385,030	385,530	385,505	188,236
Total Other Financing Sources (Uses)	385,030	385,530	385,505	188,236
NET CHANGE IN FUND BALANCE	\$ -	\$ -	-	-
FUND BALANCE, JANUARY 1			-	-
FUND BALANCE, DECEMBER 31			\$ -	\$ -

(See independent auditor's report.)

NONMAJOR CAPITAL PROJECTS FUNDS

Central Road Corridor Improvement Fund - to account for financial resources to be used for the construction of public improvements such as streets, storm sewers, street lighting, located in the Central Road area.

Traffic Improvement Fund - to account for financial resources arising from developer donations, to be used for various infrastructure improvements.

Prairie Stone Capital Fund - to account for financial resources used to pay qualified project costs related to the Village's Prairie Stone area.

Western Area Traffic Improvement Fund - to account for financial resources arising from donations by developers building within the Village's western area. Such donations are to be used for needed infrastructure improvements.

Capital Improvements Fund - to account for financial resources set aside for large capital improvements for the Village.

Western Area Road Improvement Impact Fee Fund - to account for developer impact fees assessed under an impact fee ordinance. Resources are to be used for specific street improvements within the Village's western area.

Capital Vehicle and Equipment Fund - to account for financial resources set aside for large vehicle and equipment purchases for the Village.

Hoffman Boulevard Bridge Fund - to account for the maintenance of the Hoffman Boulevard Bridge in accordance with a development agreement.

Capital Replacement Fund - to account for financial resources set aside for the replacement of large capital assets.

Western Corridor Fund - to account for financial resources to be used for the reconstruction of the new alignment section of Shoe Factory Road.

2017/2019 Capital Projects Fund - to account for bond proceeds used to pay qualified project costs related to the Village's 2017 and 2019 General Obligation Bonds.

Road Improvement Fund - to account for financial resources set aside for large road improvements projects for the Village.

NONMAJOR CAPITAL PROJECTS FUNDS (Continued)

Stormwater Management Fund - to account for revenues from stormwater utility fees and to support the costs of improving and maintaining stormwater drainage facilities.

2024 Bond Project Fund - to account for bond proceeds used to pay qualified project costs related to the Village's 2024 General Obligation Bonds.

2026 Bond Project Fund - to account for bond proceeds used to pay qualified project costs related to the Village's 2026 General Obligation Bonds.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR CAPITAL PROJECTS FUNDS

December 31, 2025

	Central Road Corridor Improvement	Traffic Improvement	Prairie Stone Capital	Western Area Traffic Improvement	Capital Improvements	Western Area Road Improvement Impact Fee	Capital Vehicle and Equipment
ASSETS							
Cash and Investments	\$ 59,663	\$ 18,695	\$ 3,467,607	\$ 24,772	\$ 1,222,454	\$ 1,371,814	\$ 2,370,485
Receivables							
Accounts	-	-	-	-	-	-	-
Accrued Interest	-	-	252	11	18	-	68
Other	-	-	-	-	285,939	-	-
Due From Other Funds	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 59,663	\$ 18,695	\$ 3,467,859	\$ 24,783	\$ 1,508,411	\$ 1,371,814	\$ 2,370,553
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts Payable	\$ -	\$ -	\$ 699,938	\$ -	\$ 238,161	\$ -	\$ 365,135
Arbitrage Payable	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Deposits Payable	-	-	-	22,678	815,395	302,738	-
Total Liabilities	-	-	699,938	22,678	1,053,556	302,738	365,135
FUND BALANCES							
Assigned							
Capital Projects	59,663	18,695	2,767,921	2,105	454,855	1,069,076	2,005,418
Unassigned (Deficit)	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	59,663	18,695	2,767,921	2,105	454,855	1,069,076	2,005,418
TOTAL LIABILITIES AND FUND BALANCES	\$ 59,663	\$ 18,695	\$ 3,467,859	\$ 24,783	\$ 1,508,411	\$ 1,371,814	\$ 2,370,553

Hoffman Boulevard Bridge	Capital Replacement	Western Corridor	2017/2019 Capital Projects	Road Improvement	Stormwater Management	2024 Bond Project	2026 Bond Project	Total
\$ 317,068	\$ 3,208,921	\$ 2,670,266	\$ 603,322	\$ 2,723,889	\$ 273	\$ 1,824,486	\$ -	\$ 19,883,715
-	-	-	-	-	163,552	-	-	163,552
-	115	34	13	1,684	-	-	-	2,195
-	-	-	-	624,087	250,000	-	-	1,160,026
-	-	-	-	-	-	550,000	-	550,000
\$ 317,068	\$ 3,209,036	\$ 2,670,300	\$ 603,335	\$ 3,349,660	\$ 413,825	\$ 2,374,486	\$ -	\$ 21,759,488
\$ -	\$ -	\$ -	\$ -	\$ 1,044,090	\$ 31,642	\$ 2,039,097	\$ 144,320	\$ 4,562,383
-	-	-	-	-	-	58,941	-	58,941
-	-	-	-	550,000	-	11,880	148,500	710,380
-	-	2,669,890	-	-	-	-	-	3,810,701
-	-	2,669,890	-	1,594,090	31,642	2,109,918	292,820	9,142,405
317,068	3,209,036	410	603,335	1,755,570	382,183	264,568	-	12,909,903
-	-	-	-	-	-	-	(292,820)	(292,820)
317,068	3,209,036	410	603,335	1,755,570	382,183	264,568	(292,820)	12,617,083
\$ 317,068	\$ 3,209,036	\$ 2,670,300	\$ 603,335	\$ 3,349,660	\$ 413,825	\$ 2,374,486	\$ -	\$ 21,759,488

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

NONMAJOR CAPITAL PROJECTS FUNDS

For the Year Ended December 31, 2025

	Central Road Corridor Improvement	Traffic Improvement	Prairie Stone Capital	Western Area Traffic Improvement	Capital Improvements	Western Area Road Improvement Impact Fee	Capital Vehicle and Equipment
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,674,229	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	638,485
Charges for Services	-	-	-	-	-	16,230	-
Investment Income	1,082	-	40,770	312	57,648	29,784	117,116
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	1,082	-	40,770	312	1,731,877	46,014	755,601
EXPENDITURES							
Capital Outlay	-	-	1,177,440	-	1,730,017	-	3,542,714
Debt Service							
Principal Retirement	-	-	-	-	-	-	592,266
Interest and Fiscal Charges	-	-	-	-	-	-	12,546
Total Expenditures	-	-	1,177,440	-	1,730,017	-	4,147,526
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,082	-	(1,136,670)	312	1,860	46,014	(3,391,925)
OTHER FINANCING SOURCES (USES)							
Transfers In	-	-	3,450,000	-	1,267,668	-	2,400,213
Transfers (Out)	-	-	-	-	(1,252,500)	-	-
Total Other Financing Sources (Uses)	-	-	3,450,000	-	15,168	-	2,400,213
NET CHANGE IN FUND BALANCES	1,082	-	2,313,330	312	17,028	46,014	(991,712)
FUND BALANCES, JANUARY 1	58,581	18,695	454,591	1,793	437,827	1,023,062	2,997,130
FUND BALANCES (DEFICIT), DECEMBER 31	\$ 59,663	\$ 18,695	\$ 2,767,921	\$ 2,105	\$ 454,855	\$ 1,069,076	\$ 2,005,418

Hoffman Boulevard Bridge	Capital Replacement	Western Corridor	2017/2019 Capital Projects	Road Improvement	Stormwater Management	2024 Bond Project	2026 Bond Project	Total
\$ -	\$ -	\$ -	\$ -	\$ 1,940,472	\$ -	\$ -	\$ -	\$ 3,614,701
-	-	-	-	787,023	322,260	-	-	1,747,768
-	-	25,602	-	87,659	1,491,997	-	-	1,621,488
12,878	238,331	126,319	20,350	155,929	4,031	171,555	-	976,105
-	-	-	333,798	-	-	-	-	333,798
12,878	238,331	151,921	354,148	2,971,083	1,818,288	171,555	-	8,293,860
-	-	-	47,214	7,314,255	2,165,817	7,918,892	292,820	24,189,169
-	-	-	-	-	40,000	-	-	632,266
-	-	-	-	-	8,200	-	-	20,746
-	-	-	47,214	7,314,255	2,214,017	7,918,892	292,820	24,842,181
12,878	238,331	151,921	306,934	(4,343,172)	(395,729)	(7,747,337)	(292,820)	(16,548,321)
-	-	-	-	5,241,667	774,616	-	-	13,134,164
-	(5,360,000)	(184,693)	-	-	-	-	-	(6,797,193)
-	(5,360,000)	(184,693)	-	5,241,667	774,616	-	-	6,336,971
12,878	(5,121,669)	(32,772)	306,934	898,495	378,887	(7,747,337)	(292,820)	(10,211,350)
304,190	8,330,705	33,182	296,401	857,075	3,296	8,011,905	-	22,828,433
\$ 317,068	\$ 3,209,036	\$ 410	\$ 603,335	\$ 1,755,570	\$ 382,183	\$ 264,568	\$ (292,820)	\$ 12,617,083

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

CENTRAL ROAD CORRIDOR IMPROVEMENT FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment Income	\$ 500	\$ 500	\$ 1,082	\$ 1,025
Total Revenues	500	500	1,082	1,025
EXPENDITURES				
None	-	-	-	-
Total Expenditures	-	-	-	-
NET CHANGE IN FUND BALANCE	<u>\$ 500</u>	<u>\$ 500</u>	1,082	1,025
FUND BALANCE, JANUARY 1			58,581	57,556
FUND BALANCE, DECEMBER 31			<u>\$ 59,663</u>	<u>\$ 58,581</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

PRAIRIE STONE CAPITAL FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental	\$ 500,000	\$ 500,000	\$ -	\$ -
Investment Income	-	-	40,770	45,936
Total Revenues	500,000	500,000	40,770	45,936
EXPENDITURES				
Capital Outlay	3,950,000	3,950,000	1,177,440	618,932
Total Expenditures	3,950,000	3,950,000	1,177,440	618,932
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,450,000)	(3,450,000)	(1,136,670)	(572,996)
OTHER FINANCING SOURCES (USES)				
Transfers In	3,450,000	3,450,000	3,450,000	300,000
Total Other Financing Sources (Uses)	3,450,000	3,450,000	3,450,000	300,000
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	2,313,330	(272,996)
FUND BALANCE, JANUARY 1			454,591	727,587
FUND BALANCE, DECEMBER 31			<u>\$ 2,767,921</u>	<u>\$ 454,591</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

WESTERN AREA TRAFFIC IMPROVEMENT FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment Income	\$ -	\$ -	\$ 312	\$ 745
Miscellaneous	23,060	23,060	-	-
Total Revenues	23,060	23,060	312	745
EXPENDITURES				
None	-	-	-	-
Total Expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	23,060	23,060	312	745
OTHER FINANCING SOURCES (USES)				
Transfers (Out)	(25,000)	(25,000)	-	-
Total Other Financing Sources (Uses)	(25,000)	(25,000)	-	-
NET CHANGE IN FUND BALANCE	<u>\$ (1,940)</u>	<u>\$ (1,940)</u>	312	745
FUND BALANCE, JANUARY 1			1,793	1,048
FUND BALANCE, DECEMBER 31			<u>\$ 2,105</u>	<u>\$ 1,793</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

CAPITAL IMPROVEMENTS FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes	\$ 1,490,000	\$ 1,490,000	\$ 1,674,229	\$ 1,358,552
Intergovernmental	573,750	573,750	-	246,929
Investment Income	10,000	10,000	57,648	53,540
Total Revenues	2,073,750	2,073,750	1,731,877	1,659,021
EXPENDITURES				
Capital Outlay	1,845,000	1,845,000	1,730,017	2,619,952
Total Expenditures	1,845,000	1,845,000	1,730,017	2,619,952
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	228,750	228,750	1,860	(960,931)
OTHER FINANCING SOURCES (USES)				
Transfers In	1,141,250	1,141,250	1,267,668	2,555,366
Transfers (Out)	(1,252,500)	(1,252,500)	(1,252,500)	(1,261,525)
Total Other Financing Sources (Uses)	(111,250)	(111,250)	15,168	1,293,841
NET CHANGE IN FUND BALANCE	<u>\$ 117,500</u>	<u>\$ 117,500</u>	17,028	332,910
FUND BALANCE, JANUARY 1			437,827	104,917
FUND BALANCE, DECEMBER 31			<u>\$ 454,855</u>	<u>\$ 437,827</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

WESTERN AREA ROAD IMPROVEMENT IMPACT FEE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Charges for Services	\$ 350,000	\$ 350,000	\$ 16,230	\$ 54,499
Investment Income	20,000	20,000	29,784	67,184
Total Revenues	370,000	370,000	46,014	121,683
EXPENDITURES				
Capital Outlay	300	300	-	-
Total Expenditures	300	300	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	369,700	369,700	46,014	121,683
OTHER FINANCING SOURCES (USES)				
Transfers (Out)	(1,300,000)	(1,300,000)	-	-
Total Other Financing Sources (Uses)	(1,300,000)	(1,300,000)	-	-
NET CHANGE IN FUND BALANCE	<u>\$ (930,300)</u>	<u>\$ (930,300)</u>	46,014	121,683
FUND BALANCE, JANUARY 1			1,023,062	901,379
FUND BALANCE, DECEMBER 31			<u>\$ 1,069,076</u>	<u>\$ 1,023,062</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

CAPITAL VEHICLE AND EQUIPMENT FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 638,485	\$ -
Investment Income	5,000	5,000	117,116	66,525
Miscellaneous	2,500,000	2,500,000	-	-
Total Revenues	2,505,000	2,505,000	755,601	66,525
EXPENDITURES				
Capital Outlay	4,490,270	4,490,270	3,542,714	3,384,709
Debt Service				
Principal Retirement	-	-	592,266	466,383
Interest and Fiscal Charges	-	-	12,546	21,332
Total Expenditures	4,490,270	4,490,270	4,147,526	3,872,424
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,985,270)	(1,985,270)	(3,391,925)	(3,805,899)
OTHER FINANCING SOURCES (USES)				
Transfers In	1,990,270	1,990,270	2,400,213	5,287,798
Total Other Financing Sources (Uses)	1,990,270	1,990,270	2,400,213	5,287,798
NET CHANGE IN FUND BALANCE	\$ 5,000	\$ 5,000	(991,712)	1,481,899
FUND BALANCE, JANUARY 1			2,997,130	1,515,231
FUND BALANCE, DECEMBER 31			\$ 2,005,418	\$ 2,997,130

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

HOFFMAN BOULEVARD BRIDGE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment Income	\$ 10,000	\$ 10,000	\$ 12,878	\$ 15,783
Total Revenues	10,000	10,000	12,878	15,783
EXPENDITURES				
Capital Outlay	80,000	80,000	-	-
Total Expenditures	80,000	80,000	-	-
NET CHANGE IN FUND BALANCE	<u>\$ (70,000)</u>	<u>\$ (70,000)</u>	12,878	15,783
FUND BALANCE, JANUARY 1			304,190	288,407
FUND BALANCE, DECEMBER 31			<u>\$ 317,068</u>	<u>\$ 304,190</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

CAPITAL REPLACEMENT FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment Income	\$ 200,000	\$ 200,000	\$ 238,331	\$ 418,512
Total Revenues	200,000	200,000	238,331	418,512
EXPENDITURES				
Capital Outlay	-	-	-	64,759
Total Expenditures	-	-	-	64,759
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	200,000	200,000	238,331	353,753
OTHER FINANCING SOURCES (USES)				
Transfers (Out)	(5,360,000)	(5,360,000)	(5,360,000)	(300,000)
Total Other Financing Sources (Uses)	(5,360,000)	(5,360,000)	(5,360,000)	(300,000)
NET CHANGE IN FUND BALANCE	<u>\$ (5,160,000)</u>	<u>\$ (5,160,000)</u>	(5,121,669)	53,753
FUND BALANCE, JANUARY 1			8,330,705	8,276,952
FUND BALANCE, DECEMBER 31			<u>\$ 3,209,036</u>	<u>\$ 8,330,705</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

WESTERN CORRIDOR FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Charges for Service	\$ 1,566,250	\$ 1,566,250	\$ 25,602	\$ 488,307
Investment Income	50,000	50,000	126,319	129,790
Total Revenues	1,616,250	1,616,250	151,921	618,097
EXPENDITURES				
None	-	-	-	-
Total Expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,616,250	1,616,250	151,921	618,097
OTHER FINANCING SOURCES (USES)				
Transfers (Out)	(1,566,250)	(1,566,250)	(184,693)	(655,564)
Total Other Financing Sources (Uses)	(1,566,250)	(1,566,250)	(184,693)	(655,564)
NET CHANGE IN FUND BALANCE	<u>\$ 50,000</u>	<u>\$ 50,000</u>	(32,772)	(37,467)
FUND BALANCE, JANUARY 1			33,182	70,649
FUND BALANCE, DECEMBER 31			<u>\$ 410</u>	<u>\$ 33,182</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2017/2019 CAPITAL PROJECTS FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment Income	\$ -	\$ -	\$ 20,350	\$ 56,761
Miscellaneous	-	47,500	333,798	-
Total Revenues	-	47,500	354,148	56,761
EXPENDITURES				
Capital Outlay	-	47,500	47,214	635,757
Total Expenditures	-	47,500	47,214	635,757
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	306,934	(578,996)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	306,934	(578,996)
FUND BALANCE, JANUARY 1			296,401	875,397
FUND BALANCE, DECEMBER 31			<u>\$ 603,335</u>	<u>\$ 296,401</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ROAD IMPROVEMENT FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes	\$ 2,000,000	\$ 2,000,000	\$ 1,940,472	\$ 1,962,647
Intergovernmental	2,037,100	2,037,100	787,023	69,572
Charges for Service	-	-	87,659	29,355
Investment Income	60,000	60,000	155,929	103,072
Total Revenues	4,097,100	4,097,100	2,971,083	2,164,646
EXPENDITURES				
Capital Outlay	12,522,100	12,402,100	7,314,255	4,431,454
Total Expenditures	12,522,100	12,402,100	7,314,255	4,431,454
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,425,000)	(8,305,000)	(4,343,172)	(2,266,808)
OTHER FINANCING SOURCES (USES)				
Transfers In	7,985,000	7,985,000	5,241,667	1,349,376
Total Other Financing Sources (Uses)	7,985,000	7,985,000	5,241,667	1,349,376
NET CHANGE IN FUND BALANCE	\$ (440,000)	\$ (320,000)	898,495	(917,432)
FUND BALANCE, JANUARY 1			857,075	1,774,507
FUND BALANCE, DECEMBER 31			\$ 1,755,570	\$ 857,075

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

STORMWATER MANAGEMENT FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental	\$ 300,000	\$ 300,000	\$ 322,260	\$ 300,000
Charges for Services	1,260,000	1,260,000	1,491,997	562,406
Investment Income	5,000	5,000	4,031	16,661
Miscellaneous	1,555,000	1,555,000	-	-
Total Revenues	3,120,000	3,120,000	1,818,288	879,067
EXPENDITURES				
Capital Outlay	2,855,000	2,855,000	2,165,817	2,134,724
Debt Service				
Principal Retirement	40,000	40,000	40,000	35,000
Interest and Fiscal Charges	8,200	8,200	8,200	9,600
Total Expenditures	2,903,200	2,903,200	2,214,017	2,179,324
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	216,800	216,800	(395,729)	(1,300,257)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	774,616	10,000
Total Other Financing Sources (Uses)	-	-	774,616	10,000
NET CHANGE IN FUND BALANCE	<u>\$ 216,800</u>	<u>\$ 216,800</u>	378,887	(1,290,257)
FUND BALANCE, JANUARY 1			3,296	1,293,553
FUND BALANCE, DECEMBER 31			<u>\$ 382,183</u>	<u>\$ 3,296</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2024 BOND PROJECT FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment Income	\$ 220,000	\$ 220,000	\$ 171,555	\$ 235,731
Total Revenues	220,000	220,000	171,555	235,731
EXPENDITURES				
Capital Outlay	8,259,400	8,259,400	7,918,892	1,226,422
Debt Service				
Interest and Fiscal Charges	-	-	-	117,430
Total Expenditures	8,259,400	8,259,400	7,918,892	1,343,852
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,039,400)	(8,039,400)	(7,747,337)	(1,108,121)
OTHER FINANCING SOURCES (USES)				
Bond Proceeds, Issued at Par	-	-	-	8,855,000
Premium on Bonds Issued	-	-	-	265,026
Total Other Financing Sources (Uses)	-	-	-	9,120,026
NET CHANGE IN FUND BALANCE	<u>\$ (8,039,400)</u>	<u>\$ (8,039,400)</u>	(7,747,337)	8,011,905
FUND BALANCE, JANUARY 1			8,011,905	-
FUND BALANCE, DECEMBER 31			<u>\$ 264,568</u>	<u>\$ 8,011,905</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

2026 BOND PROJECT FUND

For the Year Ended December 31, 2025

	2025		
	Original Budget	Final Budget	Actual
REVENUES			
None	\$ -	\$ -	\$ -
Total Revenues	-	-	-
EXPENDITURES			
Capital Outlay	1,550,000	1,550,000	292,820
Total Expenditures	1,550,000	1,550,000	292,820
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,550,000)	(1,550,000)	(292,820)
OTHER FINANCING SOURCES (USES)			
Bond Proceeds, Issued at Par	15,500,000	15,500,000	-
Total Other Financing Sources (Uses)	15,500,000	15,500,000	-
NET CHANGE IN FUND BALANCE	<u>\$ 13,950,000</u>	<u>\$ 13,950,000</u>	(292,820)
FUND BALANCE, JANUARY 1			-
FUND BALANCE (DEFICIT), DECEMBER 31			<u><u>\$ (292,820)</u></u>

(See independent auditor's report.)

MAJOR ENTERPRISE FUNDS

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF NET POSITION

WATERWORKS AND SEWERAGE FUND

December 31, 2025
(with comparative totals for 2024)

	2025	2024
CURRENT ASSETS		
Cash and Investments	\$ 16,275,804	\$ 18,704,085
Receivables		
Accounts - Billed	2,105,305	1,809,506
Accounts - Unbilled	2,043,868	1,754,052
Accrued Interest	128,844	35,491
Accounts - Other Invoices	160,474	331
Prepays	3,000	3,000
Inventories	303,401	287,866
Restricted Cash	-	865,227
Total Current Assets	21,020,696	23,459,558
TANGIBLE AND INTANGIBLE CAPITAL ASSETS		
Not Depreciated	3,167,721	2,008,757
Depreciated and Amortized	80,465,835	74,002,468
Accumulated Depreciation and Amortization	(44,088,112)	(42,198,035)
Net Capital Assets	39,545,444	33,813,190
Total Assets	60,566,140	57,272,748
DEFERRED OUTFLOWS OF RESOURCES		
Pension Items - IMRF	1,306,535	1,708,996
OPEB Items	280,699	201,575
Asset Retirement Obligation	298,760	305,550
Unamortized Loss on Refunding	170,989	184,488
Total Deferred Outflows of Resources	2,056,983	2,400,609
Total Assets and Deferred Outflows of Resources	62,623,123	59,673,357

(This schedule continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF NET POSITION

WATERWORKS AND SEWERAGE FUND (Continued)

December 31, 2025
(with comparative totals for 2024)

	2025	2024
CURRENT LIABILITIES		
Accounts Payable	\$ 1,509,247	\$ 1,773,958
Accrued Payroll	103,598	89,292
Accrued Interest Payable	47,236	51,126
Deposits Payable	14,418	22,196
General Obligation Bonds Payable	1,209,055	1,178,235
IEPA Loans	104,632	102,571
SBITA Liability	-	128,099
Total OPEB Liability	44,816	43,909
Compensated Absences Payable	223,933	205,572
Total Current Liabilities	3,256,935	3,594,958
LONG-TERM LIABILITIES		
General Obligation Bonds Payable, Net of Premium	15,736,551	16,999,732
IEPA Loans	1,979,522	2,084,153
Asset Retirement Obligation	339,500	339,500
Compensated Absences Payable	89,633	116,125
Net Pension Liability	2,060,690	2,034,222
Total OPEB Liability	770,460	692,637
Total Long-Term Liabilities	20,976,356	22,266,369
Total Liabilities	24,233,291	25,861,327
DEFERRED INFLOWS OF RESOURCES		
Pension Items - IMRF	4,500	7,225
OPEB Items	775,262	831,574
Total Deferred Inflows of Resources	779,762	838,799
Total Liabilities and Deferred Inflows of Resources	25,013,053	26,700,126
NET POSITION		
Net Investment in Capital Assets	20,274,239	14,345,006
Unrestricted	17,335,831	18,628,225
TOTAL NET POSITION	\$ 37,610,070	\$ 32,973,231

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS**

WATERWORKS AND SEWERAGE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for Services	\$ 24,596,520	\$ 25,446,520	\$ 25,521,920	\$ 22,972,614
Total Operating Revenues	24,596,520	25,446,520	25,521,920	22,972,614
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Water Division	19,354,110	20,479,110	21,089,674	18,198,969
Sewer Division	6,698,350	6,863,350	6,157,906	3,179,743
Total Operating Expenses Excluding Depreciation	26,052,460	27,342,460	27,247,580	21,378,712
OPERATING INCOME (LOSS)	(1,455,940)	(1,895,940)	(1,725,660)	1,593,902
NON-OPERATING REVENUES (EXPENSES)				
Investment Income	250,000	690,000	769,858	961,989
Interest Expense	(647,350)	(647,350)	(607,851)	(644,194)
Principal Expense	(1,277,740)	(1,277,740)	(1,408,905)	(1,366,351)
Gain on Sale of Capital Assets	-	-	6,575	31,327
Miscellaneous Revenue	-	-	37,467	14,514
Total Non-Operating Revenues (Expenses)	(1,675,090)	(1,235,090)	(1,202,856)	(1,002,715)
NET INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(3,131,030)	(3,131,030)	(2,928,516)	591,187

(This schedule continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS (Continued)**

WATERWORKS AND SEWERAGE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
TRANSFERS				
Transfers In	\$ -	\$ -	\$ 174,785	\$ -
Transfers (Out)	(940,000)	(940,000)	(930,995)	-
Total Transfers	(940,000)	(940,000)	(756,210)	-
GRANTS AND CONTRIBUTIONS				
Intergovernmental	-	-	1,000,000	-
Capital Contributions	-	-	495,160	420,325
Total Grants and Contributions	-	-	1,495,160	420,325
CHANGE IN NET POSITION (BUDGETARY BASIS)	\$ (4,071,030)	\$ (4,071,030)	(2,189,566)	1,011,512
ADJUSTMENTS TO GAAP BASIS				
Additions to Capital Assets			7,721,615	3,150,149
Depreciation and Amortization			(1,934,616)	(1,860,693)
Pension Expense			(426,205)	557,657
OPEB Expense			56,706	91,907
Principal Retirement			1,408,905	1,366,351
Total Adjustments to GAAP Basis			6,826,405	3,305,371
CHANGE IN NET POSITION (GAAP BASIS)			4,636,839	4,316,883
NET POSITION, JANUARY 1			32,973,231	28,656,348
NET POSITION, DECEMBER 31			\$ 37,610,070	\$ 32,973,231

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF NET POSITION

NOW ARENA OPERATING FUND

December 31, 2025
(with comparative totals for 2024)

	2025	2024
CURRENT ASSETS		
Cash and Investments	\$ 8,320,874	\$ 9,452,742
Receivables (Net, Where Applicable, of Allowances)		
Accounts	201,663	214,873
Leases	306,232	342,849
Accrued Interest	17,443	45,659
Other	1,825,711	1,401,795
Prepaid Items	316,435	11,099
Total Current Assets	10,988,358	11,469,017
TANGIBLE AND INTANGIBLE CAPITAL ASSETS		
Not Depreciated	6,113,054	6,064,000
Depreciated and Amortized	83,604,757	83,371,341
Accumulated Depreciation and Amortization	(35,125,899)	(32,946,084)
Net Capital Assets	54,591,912	56,489,257
Total Assets	65,580,270	67,958,274
DEFERRED OUTFLOWS OF RESOURCES		
Unamortized Loss on Refunding	322,460	410,443
Total Deferred Outflows of Resources	322,460	410,443
Total Assets and Deferred Outflows of Resources	65,902,730	68,368,717
CURRENT LIABILITIES		
Accounts Payable	740,507	717,298
Accrued Interest Payable	93,978	102,891
Unearned Revenue	5,344,889	5,755,357
General Obligation Bonds Payable	2,730,000	2,515,000
SBITA Liability	13,693	13,531
Total Current Liabilities	8,923,067	9,104,077

(This schedule continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

STATEMENT OF NET POSITION (Continued)

NOW ARENA OPERATING FUND

December 31, 2025
(with comparative totals for 2023)

	2025	2024
LONG-TERM LIABILITIES		
General Obligation Bonds Payable, Net of Discount	\$ 21,562,324	\$ 24,266,980
SBITA Liability	-	13,693
Total Long-Term Liabilities	21,562,324	24,280,673
Total Liabilities	30,485,391	33,384,750
DEFERRED INFLOWS OF RESOURCES		
Leases	282,354	322,690
Total Deferred Inflows of Resources	282,354	322,690
Total Liabilities and Deferred Inflows of Resources	30,767,745	33,707,440
NET POSITION		
Net Investment in Capital Assets	30,608,355	30,026,496
Unrestricted	4,526,630	4,634,781
TOTAL NET POSITION	\$ 35,134,985	\$ 34,661,277

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS

NOW ARENA OPERATING FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for Services	\$ 17,212,330	\$ 17,212,330	\$ 14,785,438	\$ 11,924,973
Total Operating Revenues	17,212,330	17,212,330	14,785,438	11,924,973
OPERATING EXPENSES EXCLUDING DEPRECIATION				
NOW Arena	18,903,630	18,903,630	15,902,869	12,714,338
Total Operating Expenses Excluding Depreciation	18,903,630	18,903,630	15,902,869	12,714,338
OPERATING INCOME (LOSS)	(1,691,300)	(1,691,300)	(1,117,431)	(789,365)
NON-OPERATING REVENUES (EXPENSES)				
Entertainment and Food and Beverage Tax	3,400,000	3,400,000	3,725,286	3,396,862
Lease Revenue	39,350	39,350	40,556	49,041
Investment Income	95,000	95,000	219,042	270,705
Principal Retirement	(2,515,000)	(2,515,000)	(2,528,531)	(2,438,858)
Interest Expense	(1,232,080)	(1,232,080)	(1,337,285)	(1,434,528)
Miscellaneous Revenue	855,000	855,000	840,885	984,779
Total Non-Operating Revenues (Expenses)	642,270	642,270	959,953	828,001
NET INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(1,049,030)	(1,049,030)	(157,478)	38,636

(This schedule continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS (Continued)**

NOW ARENA OPERATING FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
TRANSFERS				
Transfers In	\$ 947,000	\$ 947,000	\$ -	\$ 205,406
Transfers (Out)	-	-	-	(20,304)
Total Transfers	947,000	947,000	-	185,102
GRANTS AND CONTRIBUTIONS				
Intergovernmental	-	-	-	73,859
Capital Contributions	-	-	47,194	-
Total Grants and Contributions	-	-	47,194	73,859
CHANGE IN NET POSITION (BUDGETARY BASIS)	\$ (102,030)	\$ (102,030)	(110,284)	297,597
ADJUSTMENTS TO GAAP BASIS				
Additions to Capital Assets			235,276	105,082
Depreciation and amortization			(2,179,815)	(2,199,600)
Principal Retirement			2,528,531	2,438,858
Total Adjustments to GAAP Basis			583,992	344,340
CHANGE IN NET POSITION (GAAP BASIS)			473,708	641,937
NET POSITION, JANUARY 1			34,661,277	34,019,340
NET POSITION, DECEMBER 31			\$ 35,134,985	\$ 34,661,277

(See independent auditor's report.)

INTERNAL SERVICE FUNDS

Information Systems Fund - to account for the operations of the information systems division of the Village. Financing is provided through billings to various village departments.

Insurance Fund - to account for the servicing and payment of claims for all village insurance programs including Health, Workers' Compensation and Liability. Financing is provided through billings to the various village departments.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMBINING STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

December 31, 2025

	Information Systems	Insurance	Total
CURRENT ASSETS			
Cash and Investments	\$ 2,498,360	\$ 2,177,473	\$ 4,675,833
Receivables			
Accrued Interest	5,149	17,332	22,481
Deposits	-	30,000	30,000
Prepaid Expenses	52,439	1,212,065	1,264,504
Total Current Assets	2,555,948	3,436,870	5,992,818
TANGIBLE AND INTANGIBLE CAPITAL ASSETS			
Not Depreciated	82,103	-	82,103
Depreciated and Amortized	1,714,509	-	1,714,509
Accumulated Depreciation and Amortization	(742,898)	-	(742,898)
Net Capital Assets	1,053,714	-	1,053,714
Total Assets	3,609,662	3,436,870	7,046,532
DEFERRED OUTFLOWS OF RESOURCES			
Pension Items - IMRF	217,756	-	217,756
OPEB Items	52,482	-	52,482
Total Deferred Outflows of Resources	270,238	-	270,238
Total Assets and Deferred Outflows of Resources	3,879,900	3,436,870	7,316,770
LIABILITIES			
Current Liabilities			
Accounts Payable	49,552	82,792	132,344
Accrued Payroll	19,921	4,469	24,390
Accrued Interest Payable	1,911	-	1,911
Claims Payable	-	1,015,994	1,015,994
Benefits Payable	-	285,811	285,811
SBITA Liability	199,974	-	199,974
Total OPEB Liability	8,379	-	8,379
Compensated Absences Payable	28,780	6,968	35,748
Total Current Liabilities	308,517	1,396,034	1,704,551
Long-Term Liabilities			
SBITA Liability	50,462	-	50,462
Net Pension Liability	343,449	-	343,449
Total OPEB Liability	144,053	-	144,053
Total Long-Term Liabilities	537,964	-	537,964
Total Liabilities	846,481	1,396,034	2,242,515

(This schedule continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMBINING STATEMENT OF NET POSITION (Continued)

INTERNAL SERVICE FUNDS

December 31, 2025

	Information Systems	Insurance	Total
DEFERRED INFLOWS OF RESOURCES			
Pension Items - IMRF	\$ 750	\$ -	\$ 750
OPEB Items	144,950	-	144,950
Total Deferred Inflows of Resources	145,700	-	145,700
Total Liabilities and Deferred Inflows of Resources	992,181	1,396,034	2,388,215
NET POSITION			
Net Investment in Capital Assets	1,053,714	-	1,053,714
Unrestricted	1,834,005	2,040,836	3,874,841
TOTAL NET POSITION	\$ 2,887,719	\$ 2,040,836	\$ 4,928,555

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION**

INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2025

	Information Systems	Insurance	Total
OPERATING REVENUES			
Charges for Services	\$ 1,591,270	\$ 2,011,533	\$ 3,602,803
Total Operating Revenues	1,591,270	2,011,533	3,602,803
OPERATING EXPENSES			
Operations	2,423,885	156,040	2,579,925
Claims and Insurance	-	2,231,217	2,231,217
Depreciation and Amortization	275,356	-	275,356
Total Operating Expenses	2,699,241	2,387,257	5,086,498
OPERATING INCOME (LOSS)	(1,107,971)	(375,724)	(1,483,695)
NON-OPERATING REVENUES (EXPENSES)			
Investment Income	96,294	129,095	225,389
Interest Expense	(703)	-	(703)
Miscellaneous	-	64,732	64,732
Total Non-Operating Revenues (Expenses)	95,591	193,827	289,418
INCOME (LOSS) BEFORE TRANSFERS	(1,012,380)	(181,897)	(1,194,277)
TRANSFERS			
Transfers In	1,376,934	-	1,376,934
Total Transfers	1,376,934	-	1,376,934
GRANTS AND CONTRIBUTIONS			
Intergovernmental	149,343	-	149,343
Total Grants and Contributions	149,343	-	149,343
CHANGE IN NET POSITION	513,897	(181,897)	332,000
NET POSITION, JANUARY 1	2,373,822	2,222,733	4,596,555
NET POSITION, DECEMBER 31	\$ 2,887,719	\$ 2,040,836	\$ 4,928,555

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2025

	Information Systems	Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Interfund Services Transactions	\$ 1,546,831	\$ 799,468	\$ 2,346,299
Payments to Suppliers	(1,814,536)	(2,068,120)	(3,882,656)
Payments to Employees	(621,998)	(260,915)	(882,913)
Net Cash from Operating Activities	(889,703)	(1,529,567)	(2,419,270)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers In	1,376,934	-	1,376,934
Intergovernmental	149,343	-	149,343
Reimbursements and Recoveries	-	64,732	64,732
Net Cash from Noncapital Financing Activities	1,526,277	64,732	1,591,009
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital Assets Purchased	(225,080)	-	(225,080)
Principal Payments on SBITA Liabilities	(223,292)	-	(223,292)
Interest Payments on SBITA Liabilities	(1,910)	-	(1,910)
Net Cash from Capital and Related Financing Activities	(450,282)	-	(450,282)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	94,702	151,637	246,339
Net Cash from Investing Activities	94,702	151,637	246,339
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	280,994	(1,313,198)	(1,032,204)
CASH AND CASH EQUIVALENTS, JANUARY 1	2,217,366	3,490,671	5,708,037
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 2,498,360	\$ 2,177,473	\$ 4,675,833

(This schedule continued on the following page.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)

INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2025

	Information Systems	Insurance	Total
RECONCILIATION OF OPERATING INCOME			
(LOSS) TO NET CASH FLOWS FROM			
OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (1,107,971)	\$ (375,724)	\$ (1,483,695)
Adjustments to Reconcile Operating Income (Loss) to Net Cash from Operating Activities			
Depreciation and Amortization	275,356	-	275,356
Changes in Assets and Liabilities			
Pension Related Items	66,623	-	66,623
OPEB Items	(29,326)	-	(29,326)
Other Receivables	-	3,139	3,139
Deposits	-	-	-
Prepaid Expenses	(44,439)	(1,212,065)	(1,256,504)
Accounts Payable	(61,811)	(108,425)	(170,236)
Accrued Payroll	378	1,500	1,878
Claims Payable	-	177,326	177,326
Benefits Payable	-	(17,368)	(17,368)
Compensated Absences Payable	(2,965)	2,050	(915)
Net Pension Liability	4,412	-	4,412
Total OPEB Liability	10,040	-	10,040
NET CASH FROM OPERATING ACTIVITIES	\$ (889,703)	\$ (1,529,567)	\$ (2,419,270)
NONCASH TRANSACTIONS			
SBITA Right-to-Use Asset Addition	\$ 125,420	\$ -	\$ 125,420
Issuance of SBITA Liability	(125,420)	-	(125,420)
TOTAL NONCASH TRANSACTIONS	\$ -	\$ -	\$ -

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL - BUDGETARY BASIS**

INFORMATION SYSTEMS FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for Services	\$ 1,983,130	\$ 1,983,130	\$ 1,591,270	\$ 1,715,250
Total Operating Revenues	1,983,130	1,983,130	1,591,270	1,715,250
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Operations	4,055,630	4,055,630	2,722,636	2,653,871
Total Operating Expenses Excluding Depreciation and Amortization	4,055,630	4,055,630	2,722,636	2,653,871
OPERATING INCOME (LOSS)	(2,072,500)	(2,072,500)	(1,131,366)	(938,621)
NON-OPERATING REVENUES (EXPENSES)				
Investment Income	40,000	40,000	96,294	102,842
Principal Retirement	-	-	(223,292)	(176,536)
Interest Expense	-	-	(703)	(3,118)
Total Non-Operating Revenues (Expenses)	40,000	40,000	(127,701)	(76,812)
INCOME (LOSS) BEFORE TRANSFERS	(2,032,500)	(2,032,500)	(1,259,067)	(1,015,433)
TRANSFERS				
Transfers In	1,492,470	1,492,470	1,376,934	1,470,197
Total Transfers	1,492,470	1,492,470	1,376,934	1,470,197
GRANTS AND CONTRIBUTIONS				
Intergovernmental	180,000	180,000	149,343	-
Total Grants and Contributions	180,000	180,000	149,343	-
CHANGE IN NET POSITION (BUDGETARY BASIS)	\$ (360,030)	\$ (360,030)	267,210	454,764
ADJUSTMENTS TO GAAP BASIS				
Additions to Capital Assets			350,500	624,791
Depreciation and Amortization			(275,356)	(170,087)
Principal Retirement			223,292	176,536
Pension Expense			(71,035)	92,944
OPEB Expense			19,286	2,328
Total Adjustments to GAAP Basis			246,687	726,512
CHANGE IN NET POSITION (GAAP BASIS)			513,897	1,181,276
NET POSITION, JANUARY 1			2,373,822	1,192,546
NET POSITION, DECEMBER 31			\$ 2,887,719	\$ 2,373,822

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF NET POSITION - BY PROGRAM

INSURANCE FUND

December 31, 2025
(with comparative totals for 2024)

	Administration	Health Program	Workers' Compensation Program	Liability Program	Total	
					2025	2024
ASSETS						
Cash and Investments	\$ 17,176	\$ 285,591	\$ 743,318	\$ 1,131,388	\$ 2,177,473	\$ 3,490,671
Receivables						
Accrued Interest	44	1,481	4,115	11,692	17,332	39,874
Other Receivables	-	-	-	-	-	3,139
Deposits	-	-	20,000	10,000	30,000	30,000
Prepaid Expenses	-	-	158,926	1,053,139	1,212,065	-
Total Assets	17,220	287,072	926,359	2,206,219	3,436,870	3,563,684
LIABILITIES						
Accounts Payable	-	1,260	48,904	32,628	82,792	191,217
Accrued Payroll	4,469	-	-	-	4,469	2,969
Claims Payable	-	-	877,454	138,540	1,015,994	838,668
Benefits Payable	-	285,811	-	-	285,811	303,179
Compensated Absences Payable	6,968	-	-	-	6,968	4,918
Total Liabilities	11,437	287,071	926,358	171,168	1,396,034	1,340,951
NET POSITION						
Unrestricted	5,783	1	1	2,035,051	2,040,836	2,222,733
TOTAL NET POSITION	\$ 5,783	\$ 1	\$ 1	\$ 2,035,051	\$ 2,040,836	\$ 2,222,733

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL**

INSURANCE FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for Services	\$ 2,128,730	\$ 2,128,730	\$ 2,011,533	\$ 1,910,810
Total Operating Revenues	2,128,730	2,128,730	2,011,533	1,910,810
OPERATING EXPENSES				
Operations	151,920	151,920	156,040	144,995
Claims and Insurance	2,210,240	2,236,240	2,231,217	2,377,222
Total Operating Expenses	2,362,160	2,388,160	2,387,257	2,522,217
OPERATING INCOME (LOSS)	(233,430)	(259,430)	(375,724)	(611,407)
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous	-	-	64,732	64,649
Investment Income	50,000	50,000	129,095	169,619
Total Non-Operating Revenues (Expenses)	50,000	50,000	193,827	234,268
CHANGE IN NET POSITION	<u>\$ (183,430)</u>	<u>\$ (209,430)</u>	(181,897)	(377,139)
NET POSITION, JANUARY 1			2,222,733	2,599,872
NET POSITION, DECEMBER 31			<u>\$ 2,040,836</u>	<u>\$ 2,222,733</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BY PROGRAM

INSURANCE FUND

For the Year Ended December 31, 2025
(with comparative totals for 2024)

	Administration	Health Program	Workers' Compensation Program	Liability Program	Totals	
					2025	2024
OPERATING REVENUES						
Charges for Services	\$ 166,842	\$ -	\$ 666,801	\$ 1,177,890	\$ 2,011,533	\$ 1,910,810
Total Operating Revenues	166,842	-	666,801	1,177,890	2,011,533	1,910,810
OPERATING EXPENSES						
Operations	156,040	-	-	-	156,040	144,995
Claims and Insurance	6,076	83,519	940,963	1,200,659	2,231,217	2,377,222
Total Operating Expenses	162,116	83,519	940,963	1,200,659	2,387,257	2,522,217
OPERATING INCOME (LOSS)	4,726	(83,519)	(274,162)	(22,769)	(375,724)	(611,407)
NON-OPERATING REVENUES (EXPENSES)						
Miscellaneous	-	-	64,732	-	64,732	64,649
Investment Income	316	11,031	30,647	87,101	129,095	169,619
Total Non-Operating Revenues (Expenses)	316	11,031	95,379	87,101	193,827	234,268
INCOME (LOSS) BEFORE TRANSFERS	5,042	(72,488)	(178,783)	64,332	(181,897)	(377,139)
TRANSFERS						
Transfers In	-	72,488	178,784	-	251,272	20,618
Transfers (Out)	-	-	-	(251,272)	(251,272)	(20,618)
Total Transfers	-	72,488	178,784	(251,272)	-	-
CHANGE IN NET POSITION	5,042	-	1	(186,940)	(181,897)	(377,139)
NET POSITION, JANUARY 1	741	1	-	2,221,991	2,222,733	2,599,872
NET POSITION, DECEMBER 31	\$ 5,783	\$ 1	\$ 1	\$ 2,035,051	\$ 2,040,836	\$ 2,222,733

(See independent auditor's report.)

FIDUCIARY FUNDS

FIDUCIARY FUNDS

PENSION TRUST FUND

Police Pension Fund - to account for the accumulation of resources to pay pension costs. Resources are contributed by police force members at rates fixed by state statutes and by the government through an annual property tax levy.

Firefighters' Pension Fund - to account for the accumulation of resources to pay pension costs. Resources are contributed by fire personnel members at rates fixed by state statutes and by the government through an annual property tax levy.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS**COMBINING STATEMENT OF FIDUCIARY NET POSITION****PENSION TRUST FUNDS**

December 31, 2025

	Pension Trust		Total
	Police Pension	Firefighters' Pension	
ASSETS			
Cash and Short-Term Investments	\$ 1,683,367	\$ 1,742,564	\$ 3,425,931
Investments, at Fair Value			
Held in the Illinois Police Officers'			
Pension Investment Fund	111,140,383	-	111,140,383
Held in the Illinois Firefighters'			
Pension Investment Fund	-	133,326,726	133,326,726
Due from Municipality	2,904,444	2,093,823	4,998,267
Prepaid Expenses	4,427	6,627	11,054
Total Assets	115,732,621	137,169,740	252,902,361
LIABILITIES			
Accounts Payable	-	300	300
Total Liabilities	-	300	300
NET POSITION RESTRICTED FOR PENSIONS	\$ 115,732,621	\$ 137,169,440	\$ 252,902,061

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

PENSION TRUST FUNDS

For the Year Ended December 31, 2025

	Pension Trust		
	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer Contributions	\$ 6,334,659	\$ 4,631,746	\$ 10,966,405
Employee Contributions	966,461	1,037,403	2,003,864
Miscellaneous Contributions	116,643	-	116,643
Total Contributions	7,417,763	5,669,149	13,086,912
Investment Income			
Net Appreciation in Fair Value of Investments	16,830,057	18,177,307	35,007,364
Interest	627,848	2,512,628	3,140,476
Total Investment Income	17,457,905	20,689,935	38,147,840
Less Investment Expense	(88,493)	(252,662)	(341,155)
Net Investment Income	17,369,412	20,437,273	37,806,685
Total Additions	24,787,175	26,106,422	50,893,597
DEDUCTIONS			
Benefits and Refunds	9,788,399	8,586,794	18,375,193
Miscellaneous	38,733	51,749	90,482
Total Deductions	9,827,132	8,638,543	18,465,675
NET INCREASE	14,960,043	17,467,879	32,427,922
NET POSITION RESTRICTED FOR PENSIONS			
January 1	100,772,578	119,701,561	220,474,139
December 31	\$ 115,732,621	\$ 137,169,440	\$ 252,902,061

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION - BUDGET AND ACTUAL

POLICE PENSION FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
ADDITIONS				
Contributions				
Employer Contributions				
Taxes	\$ 6,902,910	\$ 6,902,910	\$ 6,312,553	\$ 6,411,115
Intergovernmental	37,800	37,800	22,106	25,126
Employee Contributions	898,000	898,000	966,461	907,443
Miscellaneous Contributions	-	-	116,643	261,809
Total Contributions	7,838,710	7,838,710	7,417,763	7,605,493
Investment Income				
Net Appreciation in				
Fair Value of Investments	100,000	245,000	16,830,057	8,184,798
Interest	600,000	600,000	627,848	695,175
Total Investment Income	700,000	845,000	17,457,905	8,879,973
Less Investment Expense	(100,000)	(100,000)	(88,493)	(53,780)
Net Investment Income	600,000	745,000	17,369,412	8,826,193
Total Additions	8,438,710	8,583,710	24,787,175	16,431,686
DEDUCTIONS				
Benefits and Refunds	9,616,600	9,761,600	9,788,399	9,420,404
Administration	58,100	58,100	38,733	35,292
Total Deductions	9,674,700	9,819,700	9,827,132	9,455,696
NET INCREASE (DECREASE)	<u>\$ (1,235,990)</u>	<u>\$ (1,235,990)</u>	14,960,043	6,975,990
NET POSITION RESTRICTED FOR PENSIONS				
January 1			100,772,578	93,796,588
December 31			<u>\$ 115,732,621</u>	<u>\$ 100,772,578</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION - BUDGET AND ACTUAL

FIREFIGHTERS' PENSION FUND

For the Year Ended December 31, 2025
(with comparative actual for 2024)

	2025		2024	
	Original Budget	Final Budget	Actual	Actual
ADDITIONS				
Contributions				
Employer Contributions				
Taxes	\$ 5,063,270	\$ 5,063,270	\$ 4,609,639	\$ 4,722,123
Intergovernmental	24,570	24,570	22,107	25,126
Employee Contributions	950,000	950,000	1,037,403	998,332
Miscellaneous Contributions	-	-	-	659
Total Contributions	6,037,840	6,037,840	5,669,149	5,746,240
Investment Income				
Net Appreciation in				
Fair Value of Investments	-	-	18,177,307	9,674,336
Interest	850,000	1,110,000	2,512,628	2,352,322
Total Investment Income	850,000	1,110,000	20,689,935	12,026,658
Less Investment Expense	(100,000)	(253,000)	(252,662)	(141,889)
Net Investment Income	750,000	857,000	20,437,273	11,884,769
Total Additions	6,787,840	6,894,840	26,106,422	17,631,009
DEDUCTIONS				
Benefits and Refunds	8,484,060	8,591,060	8,586,794	8,245,140
Administration	53,950	53,950	51,749	62,974
Total Deductions	8,538,010	8,645,010	8,638,543	8,308,114
NET INCREASE (DECREASE)	<u>\$ (1,750,170)</u>	<u>\$ (1,750,170)</u>	17,467,879	9,322,895
NET POSITION RESTRICTED FOR PENSIONS				
January 1			119,701,561	110,378,666
December 31			<u>\$ 137,169,440</u>	<u>\$ 119,701,561</u>

(See independent auditor's report.)

SUPPLEMENTAL DATA

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF INSURANCE IN FORCE

December 31, 2025

Type of Coverage	SIR or Deductibles	Specific Excess Limit	Aggregate Excess Limit	Insurance Carrier	Expiration Date of Policy
All Village Property Including Now Arena					
Building and Personal Property	\$ 100,000	\$ 900,000	N/A	BRIT Syndicate 2987	12/31/2025
Mobile Equipment	100,000 *	900,000	N/A	BRIT Syndicate 2987	12/31/2025
Earthquake	100,000 *	900,000	N/A	BRIT Syndicate 2987	12/31/2025
Flood	100,000 *	900,000	N/A	BRIT Syndicate 2987	12/31/2025
Business Income	100,000 *	900,000	N/A	BRIT Syndicate 2987	12/31/2025
Excess Property	100,000	250,000,000	N/A	Chubb	12/31/2025
General Liability					
Premises Liability	250,000 *	1,750,000	\$ 3,500,000	BRIT Syndicate 2987	12/31/2025
Employee Benefit Liability	250,000 *	1,750,000	1,750,000	BRIT Syndicate 2987	12/31/2025
Damages to Premises Rented	*	1,000,000	N/A	BRIT Syndicate 2987	12/31/2025
Failure to Supply - Property Damage	100,000 *	1,000,000	1,000,000	BRIT Syndicate 2987	12/31/2025
Failure to Supply - General Liability	250,000 *	1,000,000	1,000,000	BRIT Syndicate 2987	12/31/2025
Sexual Abuse	250,000 *	1,750,000	1,750,000	BRIT Syndicate 2987	12/31/2025
Law Enforcement	250,000 *	1,750,000	3,500,000	BRIT Syndicate 2987	12/31/2025
Auto Liability	250,000 *	1,750,000	N/A	BRIT Syndicate 2987	12/31/2025
Auto Physical Damage	100,000 *	900,000	N/A	BRIT Syndicate 2987	12/31/2025
Auto - Hired and Non-Owned Liability	250,000 *	1,750,000	N/A	BRIT Syndicate 2987	12/31/2025
Excess Liability					
	2,000,000	5,000,000	5,000,000	Illinois Union Insurance Company	12/31/2025
	7,000,000	5,000,000	5,000,000	Gemini Insurance Company	12/31/2025
	12,000,000	3,000,000	3,000,000	Vantage	12/31/2025
Boiler and Machinery	10,000	250,000,000	N/A	Liberty Mutual Insurance	12/31/2025
Public Officials' Liability	250,000 *	1,750,000	1,750,000	BRIT Syndicate 2987	12/31/2025
Healthcare/EMT	250,000 *	1,750,000	1,750,000	BRIT Syndicate 2987	12/31/2025
Cyber Liability	50,000	2,000,000	2,000,000	Palomar Excess and Surplus Insurance	1/1/2026
Liquor Liability (Primary)	N/A	N/A	1,000,000	Lloyds	1/1/2026
Liquor Liability (Excess)					
Pollution Legal Liability					
Underground Storage Tanks	75,000	1,000,000	1,000,000	Iron Shore	1/1/2026
Terrorism Property and Liability					
Property and General Liability	10,000	25,000,000	N/A	Lloyds	12/31/2025
Position Surety Bonds					
William McLeod, Village President	N/A	3,000	3,000	Fidelity & Deposit Co.	1/1/2026
Dan O'Malley, Deputy Village Manager	N/A	3,000	3,000	Fidelity & Deposit Co.	1/1/2026
Patty Richter, Village Clerk	N/A	3,000	3,000	Fidelity & Deposit Co.	1/1/2026
Eric Palm, Village Manager	N/A	50,000	50,000	Fidelity & Deposit Co.	1/1/2026
Stan Helgersen, Treasurer	N/A	150,000	150,000	Fidelity & Deposit Co.	1/1/2026
Rachel Musiala, Assistant Treasurer	N/A	150,000	150,000	Fidelity & Deposit Co.	1/1/2026
Susana Arroyo, Assistant Finance Director	N/A	150,000	150,000	Fidelity & Deposit Co.	1/1/2026
Police and Fire Commission/Member	N/A	500	2,500	Fidelity & Deposit Co.	1/1/2026
Excess Workers' Compensation	500,000	Statutory	3,000,000	IPRF	12/31/2025

*BRIT - All casualty lines retentions subject to a maximum \$525,000 aggregate loss fund.

N/A - Not Applicable

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION REFUNDING BOND SERIES OF 2015A

December 31, 2025

Date of Issue	August 19, 2015
Date of Maturity	December 1, 2026
Authorized Issue	\$ 23,415,000
Denomination of Bonds	\$ 5,000
Interest Rates	2015 1.000%
	2016 1.000%
	2017 1.500%
	2018 2.000%
	2019 2.125%
	2020 2.250%
	2021 3.000%
	2022 3.250%
	2023 3.750%
	2024 4.000%
	2025 4.200%
	2026 4.375%

Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ 2,620,000	\$ 114,626	\$ 2,734,626	2026	\$ 57,313	2026	\$ 57,313
	<u>\$ 2,620,000</u>	<u>\$ 114,626</u>	<u>\$ 2,734,626</u>		<u>\$ 57,313</u>		<u>\$ 57,313</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION BOND SERIES OF 2015B

December 31, 2025

Date of Issue	August 12, 2015
Date of Maturity	December 1, 2029
Authorized Issue	\$ 6,125,000
Denomination of Bonds	\$ 5,000
Interest Rates	2016 2.00%
	2017 2.00%
	2018 2.00%
	2019 3.00%
	2020 3.00%
	2021 4.00%
	2022 4.00%
	2023 3.00%
	2024 4.00%
	2025 4.00%
	2026 4.00%
	2027 4.00%
	2028 4.00%
	2029 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			June 1	Interest Due On		
	Principal	Interest	Total		Amount	December 1	Amount
2025	\$ 515,000	\$ 77,000	\$ 592,000	2026	\$ 38,500	2026	\$ 38,500
2026	530,000	56,400	586,400	2027	28,200	2027	28,200
2027	430,000	35,200	465,200	2028	17,600	2028	17,600
2028	450,000	18,000	468,000	2029	9,000	2029	9,000
	<u>\$ 1,925,000</u>	<u>\$ 186,600</u>	<u>\$ 2,111,600</u>		<u>\$ 93,300</u>		<u>\$ 93,300</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION REFUNDING BOND SERIES OF 2015C

December 31, 2025

Date of Issue	October 28, 2015
Date of Maturity	December 1, 2033
Authorized Issue	\$ 21,905,000
Denomination of Bonds	\$ 5,000
Interest Rates	2016 1.000%
	2017 1.450%
	2026 4.250%
	2027 4.250%
	2028 4.375%
	2029 4.375%
	2030 4.500%
	2031 5.000%
	2032 5.000%
	2033 5.000%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ 110,000	\$ 1,011,812	\$ 1,121,812	2026	\$ 505,906	2026	\$ 505,906
2026	2,855,000	1,007,138	3,862,138	2027	503,569	2027	503,569
2027	2,975,000	885,800	3,860,800	2028	442,900	2028	442,900
2028	3,105,000	755,644	3,860,644	2029	377,822	2029	377,822
2029	3,240,000	619,800	3,859,800	2030	309,900	2030	309,900
2030	3,390,000	474,000	3,864,000	2031	237,000	2031	237,000
2031	3,555,000	304,500	3,859,500	2032	152,250	2032	152,250
2032	2,535,000	126,750	2,661,750	2033	63,375	2033	63,375
	<u>\$ 21,765,000</u>	<u>\$ 5,185,444</u>	<u>\$ 26,950,444</u>		<u>\$ 2,592,722</u>		<u>\$ 2,592,722</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION REFUNDING BOND SERIES OF 2016

December 31, 2025

Date of Issue	April 21, 2016
Date of Maturity	December 1, 2029
Authorized Issue	\$ 8,975,000
Denomination of Bonds	\$ 5,000
Interest Rates	2016-2021 2.00%
	2022-2024 0.00%
	2025-2029 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ -	\$ 283,600	\$ 283,600	2026	\$ 141,800	2026	\$ 141,800
2026	2,270,000	283,600	2,553,600	2027	141,800	2027	141,800
2027	2,355,000	192,800	2,547,800	2028	96,400	2028	96,400
2028	2,465,000	98,600	2,563,600	2029	49,300	2029	49,300
	<u>\$ 7,090,000</u>	<u>\$ 858,600</u>	<u>\$ 7,948,600</u>		<u>\$ 429,300</u>		<u>\$ 429,300</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION BOND SERIES OF 2017A

December 31, 2025

Date of Issue	September 12, 2017
Date of Maturity	December 1, 2038
Authorized Issue	\$ 6,080,000
Denomination of Bonds	\$ 5,000
Interest Rates	2017-2019 2.000%
	2020-2026 3.000%
	2027-2030 4.000%
	2031-2033 3.000%
	2034-2036 3.125%
	2037-2038 3.250%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ 380,000	\$ 126,662	\$ 506,662	2026	\$ 63,331	2026	\$ 63,331
2026	390,000	115,262	505,262	2027	57,631	2027	57,631
2027	410,000	99,662	509,662	2028	49,831	2028	49,831
2028	425,000	83,262	508,262	2029	41,631	2029	41,631
2029	200,000	66,262	266,262	2030	33,131	2030	33,131
2030	210,000	58,262	268,262	2031	29,131	2031	29,131
2031	215,000	51,962	266,962	2032	25,981	2032	25,981
2032	225,000	45,512	270,512	2033	22,756	2033	22,756
2033	230,000	38,762	268,762	2034	19,381	2034	19,381
2034	235,000	31,576	266,576	2035	15,788	2035	15,788
2035	245,000	24,232	269,232	2036	12,116	2036	12,116
2036	250,000	16,576	266,576	2037	8,288	2037	8,288
2037	260,000	8,450	268,450	2038	4,225	2038	4,225
	<u>\$ 3,675,000</u>	<u>\$ 766,442</u>	<u>\$ 4,441,442</u>		<u>\$ 383,221</u>		<u>\$ 383,221</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION REFUNDING BOND SERIES OF 2017B

December 31, 2025

Date of Issue	September 12, 2017
Date of Maturity	December 1, 2038
Authorized Issue	\$ 3,225,000
Denomination of Bonds	\$ 5,000
Interest Rates	2017-2022 2.00%
	2023-2026 3.00%
	2027-2038 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ 40,000	\$ 118,600	\$ 158,600	2026	\$ 59,300	2026	\$ 59,300
2026	40,000	117,400	157,400	2027	58,700	2027	58,700
2027	45,000	115,800	160,800	2028	57,900	2028	57,900
2028	45,000	114,000	159,000	2029	57,000	2029	57,000
2029	45,000	112,200	157,200	2030	56,100	2030	56,100
2030	50,000	110,400	160,400	2031	55,200	2031	55,200
2031	50,000	108,400	158,400	2032	54,200	2032	54,200
2032	50,000	106,400	156,400	2033	53,200	2033	53,200
2033	480,000	104,400	584,400	2034	52,200	2034	52,200
2034	500,000	85,200	585,200	2035	42,600	2035	42,600
2035	520,000	65,200	585,200	2036	32,600	2036	32,600
2036	545,000	44,400	589,400	2037	22,200	2037	22,200
2037	565,000	22,600	587,600	2038	11,300	2038	11,300
	<u>\$ 2,975,000</u>	<u>\$ 1,225,000</u>	<u>\$ 4,200,000</u>		<u>\$ 612,500</u>		<u>\$ 612,500</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION REFUNDING BOND SERIES OF 2018

December 31, 2025

Date of Issue	September 5, 2018
Date of Maturity	December 1, 2038
Authorized Issue	\$ 35,180,000
Denomination of Bonds	\$ 5,000
Interest Rates	2019-2026 5.00%
	2027-2029 5.00%
	2030-2033 5.00%
	2034-2037 4.00%
	2038 3.75%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ 2,105,000	\$ 1,089,088	\$ 3,194,088	2026	\$ 544,544	2026	\$ 544,544
2026	-	983,838	983,838	2027	491,919	2027	491,919
2027	-	983,838	983,838	2028	491,919	2028	491,919
2028	-	983,838	983,838	2029	491,919	2029	491,919
2029	2,250,000	983,838	3,233,838	2030	491,919	2030	491,919
2030	2,365,000	871,338	3,236,338	2031	435,669	2031	435,669
2031	2,485,000	753,090	3,238,090	2032	376,545	2032	376,545
2032	2,605,000	628,838	3,233,838	2033	314,419	2033	314,419
2033	2,345,000	498,588	2,843,588	2034	249,294	2034	249,294
2034	2,435,000	404,788	2,839,788	2035	202,394	2035	202,394
2035	2,520,000	307,388	2,827,388	2036	153,694	2036	153,694
2036	2,610,000	206,588	2,816,588	2037	103,294	2037	103,294
2037	2,725,000	102,176	2,827,176	2038	51,094	2038	51,082
	<u>\$ 24,445,000</u>	<u>\$ 8,797,234</u>	<u>\$ 33,242,234</u>		<u>\$ 4,398,623</u>		<u>\$ 4,398,611</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION BOND SERIES OF 2019

December 31, 2025

Date of Issue	November 5, 2019
Date of Maturity	December 1, 2034
Authorized Issue	\$ 9,625,850
Denomination of Bonds	\$ 5,000
Interest Rates	2.150%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	JP Morgan Chase Bank

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ 626,520	\$ 132,198	\$ 758,718	2026	\$ 66,099	2025	\$ 66,099
2026	639,995	118,728	758,723	2027	59,364	2026	59,364
2027	653,750	104,968	758,718	2028	52,484	2027	52,484
2028	667,810	90,912	758,722	2029	45,456	2028	45,456
2029	682,165	76,554	758,719	2030	38,277	2029	38,277
2030	696,830	61,888	758,718	2031	30,944	2030	30,944
2031	711,815	46,906	758,721	2032	23,453	2031	23,453
2032	727,120	31,602	758,722	2033	15,801	2032	15,801
2033	742,750	15,966	758,716	2034	7,983	2033	7,983
	<u>\$ 6,148,755</u>	<u>\$ 679,722</u>	<u>\$ 6,828,477</u>		<u>\$ 339,861</u>		<u>\$ 339,861</u>

(See independent auditor's report.)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION BOND SERIES OF 2024

December 31, 2025

Date of Issue	June 5, 2024
Date of Maturity	December 1, 2043
Authorized Issue	\$ 8,855,000
Denomination of Bonds	\$ 5,000
Interest Rates	2024-2036 5.00%
	2037-2041 4.00%
	2041-2043 4.25%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due On			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ -	\$ 385,025	\$ 385,025	2026	\$ 192,513	2025	\$ 192,513
2026	-	385,025	385,025	2027	192,513	2026	192,513
2027	-	385,025	385,025	2028	192,513	2027	192,513
2028	-	385,025	385,025	2029	192,513	2028	192,513
2029	-	385,025	385,025	2030	192,513	2029	192,513
2030	-	385,025	385,025	2031	192,513	2030	192,513
2031	-	385,025	385,025	2032	192,513	2031	192,513
2032	430,000	385,025	815,025	2033	192,513	2032	192,513
2033	685,000	363,525	1,048,525	2034	181,763	2033	181,763
2034	720,000	329,275	1,049,275	2035	164,638	2034	164,638
2035	755,000	293,275	1,048,275	2036	146,638	2035	146,638
2036	795,000	255,525	1,050,525	2037	127,763	2036	127,763
2037	825,000	223,725	1,048,725	2038	111,863	2037	111,863
2038	860,000	190,725	1,050,725	2039	95,363	2038	95,363
2039	890,000	156,325	1,046,325	2040	78,163	2039	78,163
2040	925,000	120,725	1,045,725	2041	60,363	2040	60,363
2041	965,000	83,725	1,048,725	2042	41,863	2041	41,863
2042	1,005,000	42,713	1,047,713	2044	21,356	2043	21,356
	<u>\$ 8,855,000</u>	<u>\$ 5,139,738</u>	<u>\$ 13,994,738</u>		<u>\$ 2,569,877</u>		<u>\$ 2,569,877</u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Village of Hoffman Estates, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	175-190
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.	191-197
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	198-202
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	203-205
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	206-207

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GOVERNMENTAL ACTIVITIES				
Net Investment in Capital Assets	\$ 101,583,059	\$ 103,869,592	\$ 107,355,435	\$ 104,398,541
Restricted	1,900,712	1,935,130	1,820,471	4,499,146
Unrestricted	(187,342,519)	(189,957,186)	(207,926,064)	(211,788,378)
TOTAL GOVERNMENTAL ACTIVITIES	\$ (83,858,748)	\$ (84,152,464)	\$ (98,750,158)	\$ (102,890,691)
BUSINESS-TYPE ACTIVITIES				
Net Investment in Capital Assets	\$ 48,783,047	\$ 46,285,711	\$ 43,632,372	\$ 41,205,067
Restricted	-	-	-	12,204,432
Unrestricted	2,478,512	4,137,575	4,589,226	(5,233,538)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 51,261,559	\$ 50,423,286	\$ 48,221,598	\$ 48,175,961
PRIMARY GOVERNMENT				
Net Investment in Capital Assets	\$ 150,366,106	\$ 150,155,303	\$ 150,987,807	\$ 145,603,608
Restricted	1,900,712	1,935,130	1,820,471	16,703,578
Unrestricted	(184,864,007)	(185,819,611)	(203,336,838)	(217,021,916)
TOTAL PRIMARY GOVERNMENT	\$ (32,597,189)	\$ (33,729,178)	\$ (50,528,560)	\$ (54,714,730)

Notes: GASB Statement No. 68 implemented in 2015. GASB Statement No. 75 implemented in 2018

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
\$ 106,863,396	\$ 109,680,826	\$ 107,087,502	\$ 109,648,888	\$ 113,447,497	\$ 117,894,355
4,609,552	6,322,078	12,630,973	7,125,337	8,050,646	8,496,559
(219,937,102)	(83,890,268)	(94,770,300)	(98,043,836)	(109,936,831)	(119,374,084)
\$ (108,464,154)	\$ 32,112,636	\$ 24,948,175	\$ 18,730,389	\$ 11,561,312	\$ 7,016,830
\$ 35,887,345	\$ 36,056,978	\$ 40,813,454	\$ 42,987,638	\$ 44,371,502	\$ 50,882,594
4,278,213	2,708,847	1,759,270	-	-	-
3,027,782	15,230,703	16,409,186	19,688,050	23,263,006	21,862,461
\$ 43,193,340	\$ 53,996,528	\$ 58,981,910	\$ 62,675,688	\$ 67,634,508	\$ 72,745,055
\$ 142,750,741	\$ 145,737,804	\$ 147,900,956	\$ 152,636,526	\$ 157,818,999	\$ 168,776,949
8,887,765	9,030,925	14,390,243	7,125,337	8,050,646	8,496,559
(216,909,320)	(68,659,565)	(78,361,114)	(78,355,786)	(86,673,825)	(97,511,623)
\$ (65,270,814)	\$ 86,109,164	\$ 83,930,085	\$ 81,406,077	\$ 79,195,820	\$ 79,761,885

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

NET POSITION BY COMPONENT EXCLUDING EDA TIF ACTIVITY

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GOVERNMENTAL ACTIVITIES				
Net Investment in Capital Assets	\$ 101,583,059	\$ 103,869,592	\$ 107,355,435	\$ 104,398,541
Restricted	(101,992)	331,204	582,078	2,212,304
Unrestricted	(64,180,197)	(71,342,472)	(85,410,468)	(92,601,938)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 37,300,870	\$ 32,858,324	\$ 22,527,045	\$ 14,008,907
BUSINESS-TYPE ACTIVITIES				
Net Investment in Capital Assets	\$ 48,783,047	\$ 46,285,711	\$ 43,632,372	\$ 41,205,067
Restricted	-	-	-	12,204,432
Unrestricted	2,478,512	4,137,575	4,589,226	(5,233,538)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 51,261,559	\$ 50,423,286	\$ 48,221,598	\$ 48,175,961
PRIMARY GOVERNMENT				
Net Investment in Capital Assets	\$ 150,366,106	\$ 150,155,303	\$ 150,987,807	\$ 145,603,608
Restricted	(101,992)	331,204	582,078	14,416,736
Unrestricted	(61,701,685)	(67,204,897)	(80,821,242)	(97,835,476)
TOTAL PRIMARY GOVERNMENT	\$ 88,562,429	\$ 83,281,610	\$ 70,748,643	\$ 62,184,868

Notes: GASB Statement No. 68 implemented in 2015. GASB Statement No. 75 implemented in 2018

*As of December 31, 2021, the EDA was fully dissolved. There is no longer a need to report these financial results.

Data Source

Audited Financial Statements

2020	2021*	2022*	2023*	2024*	2025*
\$ 106,863,396					
3,717,439					
(96,681,484)					
<u>\$ 13,899,351</u>					
\$ 35,887,345					
4,278,213					
3,027,782					
<u>\$ 43,193,340</u>					
\$ 142,750,741					
7,995,652					
(93,653,702)					
<u>\$ 57,092,691</u>					

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
EXPENSES				
Governmental Activities				
General Government	\$ 6,646,068	\$ 6,554,140	\$ 6,457,392	\$ 6,846,664
Public Safety	41,446,709	39,733,471	43,887,837	46,590,040
Highways and Streets	12,138,772	13,455,206	8,510,473	16,146,855
Sanitation	3,325,231	3,833,464	3,589,671	3,037,119
Health and Welfare	1,975,323	2,118,952	1,971,286	2,231,229
Culture and Recreation	356,009	298,721	335,008	299,224
Economic Development	5,386,050	5,965,340	2,384,611	3,052,597
Interest	6,836,905	6,670,096	6,217,407	6,164,040
Total Governmental Activities Expenses	78,111,067	78,629,390	73,353,685	84,367,768
Business-Type Activities				
Water/Sewer	18,261,791	19,374,285	18,863,430	19,131,469
Sears Centre	11,953,804	14,260,596	14,711,494	15,929,020
Total Business-Type Activities Expenses	30,215,595	33,634,881	33,574,924	35,060,489
TOTAL GOVERNMENT EXPENSES	\$ 108,326,662	\$ 112,264,271	\$ 106,928,609	\$ 119,428,257
PROGRAM REVENUES				
Governmental Activities				
Charges for Services				
General Government	\$ 3,637,561	\$ 3,672,654	\$ 3,633,874	\$ 3,758,732
Public Safety	4,113,151	3,683,940	3,988,664	4,168,562
Highways and Streets	138,882	738,598	160,250	97,470
Sanitation	3,186,227	3,451,809	3,464,068	3,600,984
Health and Welfare	948,703	892,563	1,242,522	1,177,656
Culture and Recreation	752,984	716,198	661,359	766,970
Economic Development	170,416	279,512	287,768	403,059
Operating Grants and Contributions	2,097,845	2,086,778	2,073,453	2,650,104
Capital Grants and Contributions	297,581	108,344	107,947	33,906
Total Governmental Activities Program Revenues	15,343,350	15,630,396	15,619,905	16,657,443
Business-Type Activities				
Charges for Services				
Water/Sewer	17,460,743	18,260,298	18,491,333	19,105,209
Sears Centre	6,946,532	9,648,371	9,995,417	11,156,948
Operating Grants and Contributions	-	-	-	-
Capital Grants and Contributions				
Water/Sewer	-	219,676	-	-
Sears Centre	24,767	139,947	30,925	37,423
Total Business-Type Activities Program Revenues	24,432,042	28,268,292	28,517,675	30,299,580
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 39,775,392	\$ 43,898,688	\$ 44,137,580	\$ 46,957,023
NET REVENUE (EXPENSES)				
Governmental Activities	\$ (62,767,717)	\$ (62,998,994)	\$ (57,733,780)	\$ (67,710,325)
Business-Type Activities	(5,783,553)	(5,366,589)	(5,057,249)	(4,760,909)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSES)	\$ (68,551,270)	\$ (68,365,583)	\$ (62,791,029)	\$ (72,471,234)

2020*	2021	2022	2023	2024	2025
\$ 6,433,742	\$ 6,746,153	\$ 7,038,155	\$ 8,987,322	\$ 10,397,005	\$ 9,374,944
41,575,926	35,580,416	54,084,727	51,230,535	52,683,431	52,786,527
13,304,909	11,295,943	10,875,090	16,066,701	18,660,611	24,413,800
2,979,804	2,807,057	3,111,958	4,175,698	3,298,203	3,504,468
2,407,532	2,378,287	2,338,814	2,791,239	562,608	3,131,326
168,353	201,565	114,801	220,740	1,002,924	1,195,981
4,023,365	10,767,293	18,904,402	10,529,544	12,898,321	3,137,030
6,156,942	6,708,689	1,828,708	2,830,296	2,627,774	3,889,245
77,050,573	76,485,403	98,296,655	96,832,075	102,130,877	101,433,321
25,641,206	18,676,321	18,485,664	21,786,017	20,083,886	22,437,931
7,924,387	8,997,196	13,860,808	14,867,686	16,243,384	19,184,693
33,565,593	27,673,517	32,346,472	36,653,703	36,327,270	41,622,624
\$ 110,616,166	\$ 104,158,920	\$ 130,643,127	\$ 133,485,778	\$ 138,458,147	\$ 143,055,945
\$ 3,916,539	\$ 4,222,490	\$ 4,055,451	\$ 3,994,105	\$ 3,576,778	\$ 3,562,544
3,759,221	4,658,462	8,944,206	7,534,269	7,064,199	6,957,352
128,024	1,203,285	346,244	934,098	2,567,758	1,918,328
3,528,587	3,552,013	3,669,176	3,709,833	3,831,110	4,890,831
935,905	3,204,779	1,704,521	1,866,511	4,971,829	3,834,326
522,410	609,102	747,787	592,225	624,965	564,074
120,302	122,000	275,298	317,096	334,748	352,704
2,969,883	2,597,932	2,823,945	2,957,568	3,659,424	3,115,532
1,738,720	1,235,789	1,676,709	107,675	326,976	1,347,453
17,619,591	21,405,852	24,243,337	22,013,380	26,957,787	26,543,144
19,472,378	21,014,458	20,802,811	21,830,465	22,972,614	25,521,920
2,528,510	4,323,795	9,952,817	10,771,742	11,974,014	14,825,994
-	7,004,373	249,198	-	-	-
-	1,432,736	4,472,970	-	420,325	1,495,160
20,846	25,689	60,755	75,071	73,859	47,194
22,021,734	33,801,051	35,538,551	32,677,278	35,440,812	41,890,268
\$ 39,641,325	\$ 55,206,903	\$ 59,781,888	\$ 54,690,658	\$ 62,398,599	\$ 68,433,412
\$ (59,430,982)	\$ (55,079,551)	\$ (74,053,318)	\$ (74,818,695)	\$ (75,173,090)	\$ (74,890,177)
(11,543,859)	6,127,534	3,192,079	(3,976,425)	(886,458)	267,644
\$ (70,974,841)	\$ (48,952,017)	\$ (70,861,239)	\$ (78,795,120)	\$ (76,059,548)	\$ (74,622,533)

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GENERAL REVENUES AND OTHER				
CHANGES IN NET POSITION				
Governmental Activities				
Taxes				
Property	\$ 37,672,733	\$ 34,559,674	\$ 26,653,561	\$ 34,449,008
Sales	7,887,857	8,252,713	7,980,164	7,121,685
Income and Local Use	6,224,044	6,055,330	6,508,950	7,310,628
Telecommunications	2,172,136	1,808,685	1,559,160	1,333,814
Real Estate Transfer	761,315	1,087,913	1,381,303	1,937,262
Home Rule Sales	3,627,746	3,637,260	3,717,518	2,735,010
Other	6,012,152	6,312,312	6,487,279	7,212,525
Investment Earnings	119,737	280,937	638,402	996,174
Grants - American Recovery Plus Funds	-	-	-	-
TIF/EDA Debt Termination	-	-	-	-
Miscellaneous	1,244,976	1,793,516	790,419	886,328
Gain on Sale of Capital Assets	-	-	-	220,548
Transfers In (Out)	(1,602,741)	(1,083,062)	(774,500)	(633,190)
Total Governmental Activities	64,119,955	62,705,278	54,942,256	63,569,792
Business-Type Activities				
Taxes				
Other	2,260,278	2,357,087	2,314,507	2,662,088
Investment Earnings	29,031	56,616	148,265	227,124
Miscellaneous	390,500	1,031,551	1,144,257	1,192,870
Gain on Sale of Capital Assets	-	-	-	-
Transfers In (Out)	2,053,026	1,083,062	774,500	633,190
Total Business-Type Activities	4,732,835	4,528,316	4,381,529	4,715,272
TOTAL PRIMARY GOVERNMENT	\$ 68,852,790	\$ 67,233,594	\$ 59,323,785	\$ 68,285,064
CHANGE IN NET POSITION				
Governmental Activities	\$ 1,352,238	\$ (293,716)	\$ (2,791,524)	\$ (4,140,533)
Business-Type Activities	(1,050,718)	(838,273)	(675,720)	(45,637)
TOTAL PRIMARY GOVERNMENT				
CHANGE IN NET POSITION	\$ 301,520	\$ (1,131,989)	\$ (3,467,244)	\$ (4,186,170)

Notes: GASB Statement No. 68 implemented in 2015. GASB Statement No. 75 implemented in 2018

*The Sears Centre Arena was renamed to NOW Arena, effective September 2020.

Data Source

Audited Financial Statements

2020*	2021	2022	2023	2024	2025
\$ 27,955,458	\$ 31,035,324	\$ 27,992,282	\$ 29,605,363	\$ 28,841,691	\$ 28,084,510
7,387,406	9,137,605	9,499,028	9,912,739	9,698,468	11,224,027
7,960,622	9,126,402	10,692,964	10,513,754	10,909,684	10,148,441
1,118,040	945,680	979,778	835,058	857,770	816,198
1,042,874	1,109,114	1,091,137	1,762,659	1,186,197	1,195,368
3,074,487	4,477,476	5,211,868	5,439,627	5,223,655	6,359,070
5,598,784	6,494,456	7,746,774	6,337,966	6,876,544	7,356,218
301,014	(105,438)	139,096	2,967,841	3,532,571	2,725,532
-	2,865,772	2,832,994	-	-	-
-	131,030,734	-	-	-	-
657,023	713,641	601,273	534,996	1,062,535	1,680,121
-	-	-	-	-	-
(1,238,189)	(1,174,425)	91,663	588,990	(185,102)	756,210
53,857,519	195,656,341	66,878,857	68,498,993	68,004,013	70,345,695
1,739,637	2,395,996	3,039,451	3,266,376	3,396,862	3,725,286
69,232	2,324	256,440	1,168,675	1,232,694	988,900
3,514,180	1,102,909	1,336,629	1,076,588	1,030,620	884,927
-	-	-	-	-	-
1,238,189	1,174,425	(91,663)	(588,990)	185,102	(756,210)
6,561,238	4,675,654	4,540,857	4,922,649	5,845,278	4,842,903
\$ 60,418,757	\$ 200,331,995	\$ 71,419,714	\$ 73,421,642	\$ 73,849,291	\$ 75,188,598
\$ (5,573,463)	\$ 140,576,790	\$ (7,174,461)	\$ (6,319,702)	\$ (7,169,077)	\$ (4,544,482)
(4,982,621)	10,803,188	7,732,936	946,224	4,958,820	5,110,547
\$ (10,556,084)	\$ 151,379,978	\$ 558,475	\$ (5,373,478)	\$ (2,210,257)	\$ 566,065

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

CHANGE IN NET POSITION EXCLUDING EDA TIF ACTIVITY

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
EXPENSES				
Governmental Activities				
General Government	\$ 6,646,068	\$ 6,554,140	\$ 6,457,392	\$ 6,846,664
Public Safety	41,131,756	39,733,471	43,887,837	46,590,040
Highways and Streets	12,138,772	13,455,206	8,510,473	16,146,855
Sanitation	3,325,231	3,833,464	3,589,671	3,037,119
Health and Welfare	1,975,323	2,118,952	1,971,286	2,231,229
Culture and Recreation	356,009	298,721	335,008	299,224
Economic Development	841,211	5,698,391	2,101,798	2,966,719
Interest	6,836,905	2,273,239	2,143,207	1,997,985
Total Governmental Activities Expenses	73,251,275	73,965,584	68,996,672	80,115,835
Business-Type Activities				
Water/Sewer	18,261,791	19,374,285	18,863,430	19,131,469
Sears Centre	11,953,804	14,260,596	14,711,494	15,929,020
Total Business-Type Activities Expenses	30,215,595	33,634,881	33,574,924	35,060,489
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 103,466,870	\$ 107,600,465	\$ 102,571,596	\$ 115,176,324
PROGRAM REVENUES				
Governmental Activities				
Charges for Services				
General Government	\$ 3,637,561	\$ 3,672,654	3,570,245	\$ 3,711,783
Public Safety	4,113,151	3,683,940	3,988,664	4,168,562
Highways and Streets	138,882	738,598	160,250	97,470
Sanitation	3,186,227	3,451,809	3,464,068	3,600,984
Health and Welfare	948,703	892,563	1,242,522	1,177,656
Culture and Recreation	752,984	716,198	661,359	766,970
Economic Development	170,416	279,512	287,768	403,059
Operating Grants and Contributions	2,097,845	2,086,778	2,073,453	2,650,104
Capital Grants and Contributions	297,581	108,344	107,947	33,906
Total Governmental Activities Program Revenues	15,343,350	15,630,396	15,556,276	16,610,494
Business-Type Activities				
Charges for Services				
Water/Sewer	17,460,743	18,260,298	18,491,333	19,105,209
Sears Centre	6,946,532	9,648,371	9,995,417	11,156,948
Operating Grants and Contributions	-	-	-	-
Capital Grants and Contributions				
Water/Sewer	-	219,676	-	-
Sears Centre	24,767	139,947	30,925	37,423
Total Business-Type Activities Program Revenues	24,432,042	28,268,292	28,517,675	30,299,580
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 39,775,392	\$ 43,898,688	\$ 44,073,951	\$ 46,910,074
NET REVENUE (EXPENSES)				
Governmental Activities	\$ (57,907,925)	\$ (58,335,188)	\$ (53,440,396)	\$ (63,505,341)
Business-Type Activities	(5,783,553)	(5,366,589)	(5,057,249)	(4,760,909)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSES)	\$ (63,691,478)	\$ (63,701,777)	\$ (58,497,645)	\$ (68,266,250)

	2020**	2021*	2022*	2023*	2024*	2025*
\$	6,433,742					
	41,575,926					
	13,304,909					
	2,979,804					
	2,407,532					
	168,353					
	2,101,520					
	2,087,764					
	<u>71,059,550</u>					
	25,641,206					
	7,924,387					
	<u>33,565,593</u>					
\$	<u>104,625,143</u>					
\$	3,913,622					
	3,759,221					
	128,024					
	3,528,587					
	935,905					
	522,410					
	120,302					
	2,969,883					
	1,738,720					
	<u>17,616,674</u>					
	19,472,378					
	2,528,510					
	-					
	-					
	<u>20,846</u>					
	<u>22,021,734</u>					
\$	<u>39,638,408</u>					
\$	(53,442,876)					
	<u>(11,543,859)</u>					
\$	<u>(64,986,735)</u>					

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

CHANGE IN NET POSITION EXCLUDING EDA TIF ACTIVITY (Continued)

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GENERAL REVENUES AND OTHER				
CHANGES IN NET POSITION				
Governmental Activities				
Taxes				
Property	\$ 25,593,040	\$ 25,615,209	\$ 26,653,561	\$ 26,787,031
Sales	7,887,857	8,252,713	7,980,164	7,121,685
Income and Local Use	6,224,044	6,055,330	6,508,950	7,310,628
Telecommunications	2,172,136	1,808,685	1,559,160	1,333,814
Real Estate Transfer	761,315	1,087,913	1,381,303	1,937,262
Home Rule Sales	3,627,746	3,637,260	3,717,518	2,735,010
Other	6,012,152	6,226,293	6,456,977	6,271,913
Investment Earnings	112,723	280,937	638,402	996,174
Miscellaneous	1,238,262	1,793,516	790,419	886,328
Gain on Sale of Capital Assets	-	-	-	220,548
Contributions	-	-	-	-
Transfers In (Out)	(502,262)	(1,083,062)	(771,167)	(613,190)
Total Governmental Activities	53,127,013	53,674,794	54,915,287	54,987,203
Business-Type Activities				
Taxes				
Other	2,260,278	2,357,087	2,314,507	2,662,088
Investment Earnings	29,031	56,616	148,265	227,124
Miscellaneous	390,500	1,031,551	1,144,257	1,192,870
Gain on Sale of Capital Assets	-	-	-	-
Contributions	-	-	-	-
Transfers In (Out)	2,053,026	1,083,062	774,500	633,190
Total Business-Type Activities	4,732,835	4,528,316	4,381,529	4,715,272
TOTAL PRIMARY GOVERNMENT	\$ 57,859,848	\$ 58,203,110	\$ 59,296,816	\$ 59,702,475
CHANGE IN NET POSITION				
Governmental Activities	\$ (4,780,912)	\$ (4,660,394)	\$ 1,474,891	\$ (8,518,138)
Business-Type Activities	(1,050,718)	(838,273)	(675,720)	(45,637)
TOTAL PRIMARY GOVERNMENT				
CHANGE IN NET POSITION	\$ (5,831,630)	\$ (5,498,667)	\$ 799,171	\$ (8,563,775)

Notes: GASB Statement No. 68 implemented in 2015. GASB Statement No. 75 implemented in 2018

*As of December 31, 2021, the EDA was fully dissolved. There is no longer any need to report these financial results.

**The Sears Centre Arena was renamed to NOW Arena, effective September 2020.

Data Source

Audited Financial Statements

	2020**	2021*	2022*	2023*	2024*	2025*
\$	27,955,458					
	7,387,406					
	7,960,622					
	1,118,040					
	1,042,874					
	3,074,487					
	5,598,784					
	293,315					
	657,023					
	-					
	-					
	(1,754,689)					
	<u>53,333,320</u>					
	1,739,637					
	69,232					
	3,514,180					
	-					
	-					
	<u>1,238,189</u>					
	<u>6,561,238</u>					
\$	<u>59,894,558</u>					
\$	(109,556)					
	<u>(4,982,621)</u>					
\$	<u>(5,092,177)</u>					

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GENERAL FUND				
Nonspendable	\$ 277,704	\$ 198,904	\$ 204,701	\$ 171,820
Restricted	172,034	183,232	-	47,469
Assigned	4,719,896	2,794,747	1,104,220	5,336,101
Unassigned	18,181,441	19,193,924	23,610,274	20,242,741
TOTAL GENERAL FUND	\$ 23,351,075	\$ 22,370,807	\$ 24,919,195	\$ 25,798,131
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	\$ 273,375	\$ 30,080	\$ 34,157	\$ 573,551
Restricted	1,728,678	2,183,862	1,820,471	4,451,677
Assigned	6,083,147	5,253,240	4,940,599	5,845,727
Unassigned	(45,036)	-	(8,290)	(14,683)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 8,040,164	\$ 7,467,182	\$ 6,786,937	\$ 10,856,272

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
\$ 183,447	\$ 215,023	\$ 201,608	\$ 351,399	\$ 387,792	\$ 432,183
40,679	41,167	30,088	304,079	338,145	348,498
4,415,706	4,605,657	6,812,947	8,199,289	7,763,877	7,849,302
19,047,434	25,766,983	29,284,599	29,114,000	29,253,076	26,421,923
\$ 23,687,266	\$ 30,628,830	\$ 36,329,242	\$ 37,968,767	\$ 37,742,890	\$ 35,051,906
\$ 548,170	\$ 102,416	\$ 816,242	\$ 805,188	\$ 31,250	\$ -
4,568,873	6,280,911	7,053,706	6,821,268	7,712,501	8,148,061
5,275,433	9,596,967	12,398,361	15,100,690	22,797,183	12,909,903
(154,384)	(10,136)	(63,585)	(65,625)	(10,036)	(350,739)
\$ 10,238,092	\$ 15,970,158	\$ 20,204,724	\$ 22,661,521	\$ 30,530,898	\$ 20,707,225

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
REVENUES				
Taxes	\$ 49,586,716	\$ 46,669,596	\$ 39,129,755	\$ 46,875,928
Licenses and Permits	1,774,407	1,707,137	2,080,112	2,008,952
Intergovernmental	17,576,568	18,054,009	17,134,698	17,404,105
Charges for Services	9,435,945	10,168,721	9,794,675	10,232,720
Fines and Forfeitures	1,922,768	1,750,921	1,790,946	1,990,634
Investment Income	119,737	280,937	638,402	996,174
Miscellaneous	680,477	831,669	793,093	987,074
Total Revenues	81,096,618	79,462,990	71,361,681	80,495,587
EXPENDITURES				
General Government	5,904,784	5,910,231	5,969,028	6,386,268
Public Safety	34,703,000	36,098,087	36,100,476	36,959,044
Highways and Streets	7,235,536	6,940,943	7,850,181	7,993,021
Sanitation	2,843,463	2,917,600	2,982,280	3,037,119
Health and Welfare	1,823,939	2,018,586	2,122,912	2,166,630
Culture and Recreation	321,265	310,459	315,852	275,239
Economic Development	5,271,336	5,846,061	2,783,606	2,930,213
Capital Outlay	8,328,496	9,949,220	6,429,502	6,080,497
Debt Service				
Principal	13,759,693	10,693,312	2,036,236	9,605,499
Interest and Other Charges	2,368,908	2,322,815	2,222,409	2,132,273
Total Expenditures	82,560,420	83,007,314	68,812,482	77,565,803
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,463,802)	(3,544,324)	2,549,199	2,929,784
OTHER FINANCIAL SOURCES (USES)				
Transfers In	6,004,353	7,589,427	3,523,493	4,811,010
Transfers (Out)	(7,672,060)	(8,795,257)	(4,597,752)	(5,410,614)
Sale of Capital Assets	-	-	-	890,146
Bonds Issued, at Par	8,975,000	2,970,000	29,580,000	1,727,945
Premium (Discount) on Issuance of Bonds	866,916	182,988	2,593,638	-
Payment to Escrow Agent	(9,673,407)	(2,510,274)	(31,927,008)	-
Notes Issued, at Par	1,646,250	2,700,763	-	-
SBITAs Issued	-	-	-	-
Total Other Financing Sources (Uses)	147,052	2,137,647	(827,629)	2,018,487
NET CHANGE IN FUND BALANCES	\$ (1,316,750)	\$ (1,406,677)	\$ 1,721,570	\$ 4,948,271
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	21.19%	16.94%	7.16%	15.58%

Data Source

Audited Financial Statements

	2020	2021	2022	2023	2024	2025
\$	38,034,500	\$ 42,933,929	\$ 41,520,167	\$ 43,346,210	\$ 41,848,838	\$ 42,641,428
	1,744,758	3,976,507	2,443,280	2,601,547	5,701,900	4,548,592
	20,397,647	25,752,856	28,838,550	25,078,377	25,909,118	27,411,203
	9,953,848	12,181,865	14,782,739	14,785,213	16,222,313	16,580,000
	1,324,340	1,335,381	1,616,558	1,431,474	1,001,873	827,870
	260,539	(105,438)	139,096	2,967,841	3,532,571	2,725,532
	928,885	751,817	645,902	559,017	1,000,683	1,283,507
	72,644,517	86,826,917	89,986,292	90,769,679	95,217,296	96,018,132
	6,045,134	6,800,594	7,567,304	7,483,065	8,350,852	9,537,566
	37,996,208	39,998,352	43,236,429	45,468,337	45,978,700	47,499,490
	8,000,897	9,616,950	9,181,437	8,723,288	9,752,767	11,174,941
	2,979,804	2,807,057	3,111,958	3,368,183	3,298,203	3,504,468
	2,379,164	2,447,797	2,593,275	2,910,873	3,071,858	3,431,464
	152,351	205,532	139,061	170,392	260,004	273,498
	4,000,711	10,892,264	19,211,494	10,587,384	12,216,866	3,499,675
	9,625,363	5,479,678	5,551,982	8,716,441	15,290,136	25,669,063
	2,055,714	2,519,211	2,527,501	2,883,880	3,060,831	3,634,360
	2,226,102	2,162,612	1,683,903	1,591,145	1,798,198	1,778,441
	75,461,448	82,930,047	94,804,344	91,902,988	103,078,415	110,002,966
	(2,816,931)	3,896,870	(4,818,052)	(1,133,309)	(7,861,119)	(13,984,834)
	5,292,198	9,276,583	6,965,042	10,087,499	11,173,754	15,081,013
	(6,615,498)	(10,560,698)	(7,024,368)	(10,723,136)	(12,829,053)	(15,701,737)
	1,411,186	-	785,835	-	-	-
	-	10,060,875	-	-	8,855,000	-
	-	-	-	-	265,026	-
	-	-	-	-	-	-
	-	-	14,026,521	5,541,070	7,866,475	611,006
	-	-	-	324,188	173,427	1,479,895
	87,886	8,776,760	14,753,030	5,229,621	15,504,629	1,470,177
\$	(2,729,045)	\$ 12,673,630	\$ 9,934,978	\$ 4,096,312	\$ 7,643,510	\$ (12,514,657)
	6.40%	6.27%	4.64%	5.17%	5.24%	6.00%

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Farm Property	TIF Property	Total Taxable Assessed Value	Total Direct Tax Rate (A)	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2016	\$ 1,017,417,237	\$ 326,913,705	\$ 42,926,385	\$ 85,704	\$ 262,473,500	\$ 1,649,816,531	1.417	\$ 4,949,449,593	33.333%
2017	1,015,939,978	343,474,918	43,251,062	80,912	286,946,621	1,689,693,491	1.470	5,069,080,473	33.333%
2018	997,720,511	330,207,432	42,651,480	106,305	279,504,242	1,650,189,970	1.528	4,950,569,910	33.333%
2019	1,141,146,061	388,353,448	55,875,519	106,305	220,773,753	1,806,255,086	1.377	5,418,765,258	33.333%
2020	1,142,732,588	397,466,679	71,990,085	106,305	277,271,060	1,889,566,717	1.421	5,668,700,151	33.333%
2021	1,057,382,072	499,838,188	79,395,982	106,305	83,102,081	1,719,824,628	1.627	5,159,473,884	33.333%
2022	1,308,986,950	504,506,599	89,128,049	106,305	116,369,602	2,019,097,505	1.400	6,057,292,515	33.333%
2023	1,351,797,919	526,162,316	113,110,461	84,382	122,801,770	2,113,956,848	1.384	6,341,870,544	33.333%
2024	1,349,427,965	511,639,130	129,632,865	84,389	124,104,554	2,114,888,903	1.413	6,344,666,709	33.333%
2025	(B)								

(A) Property tax rates are per \$100 of assessed valuation.

(B) 2025 detail valuations and Tax Rates were not available at the time of issuance of this report.

Data Source

Office of the Cook and Kane County Clerks

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
SCHAUMBURG TOWNSHIP**

Last Ten Levy Years

Tax Levy Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
VILLAGE DIRECT RATES (A)										
General	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(B)
Police Protection Services	0.408	0.403	0.413	0.357	0.351	0.419	0.360	0.344	0.344	
Fire Protection Services	0.420	0.416	0.426	0.368	0.362	0.429	0.370	0.353	0.353	
Municipal Waste	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
IMRF	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Debt Service	0.114	0.153	0.156	0.135	0.095	0.131	0.113	0.108	0.108	
Police Pension	0.248	0.260	0.282	0.279	0.343	0.371	0.319	0.333	0.352	
Firefighters Pension	0.227	0.238	0.251	0.238	0.270	0.277	0.238	0.246	0.257	
TOTAL DIRECT RATES	1.417	1.470	1.528	1.377	1.421	1.627	1.400	1.384	1.414	
OVERLAPPING RATES										
School District #54	3.790	3.844	4.030	3.545	3.575	3.976	3.685	3.696	3.902	
Palatine Twp. H.S. #211	2.871	2.922	3.044	2.749	2.787	3.020	2.710	2.751	2.965	
Junior College District #512	0.416	0.425	0.443	0.403	0.409	0.457	0.410	0.413	0.434	
Forest Preserve District of Cook County	0.063	0.062	0.060	0.059	0.058	0.058	0.081	0.075	0.069	
Sub. T.B. Sanitarium	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.314	
Schaumburg Township Library District	0.352	0.357	0.372	0.294	0.319	0.355	0.328	0.318	0.173	
Township of Schaumburg (All Funds)	0.148	0.152	0.160	0.142	0.144	0.160	0.146	0.172		
Metropolitan Sanitary District of Greater Chicago	0.406	0.402	0.396	0.389	0.378	0.382	0.374	0.345	0.011	
Northwest Mosquito Abatement District	0.010	0.010	0.011	0.010	0.010	0.011	0.009	0.010	0.622	
Hoffman Estates Park District	0.622	0.639	0.669	0.588	0.597	0.647	0.584	0.592	0.000	
Consolidated Elections	0.000	0.031	0.000	0.030	0.000	0.019	0.000	0.032	0.390	
County of Cook	0.533	0.496	0.489	0.454	0.453	0.446	0.431	0.386	0.000	
Cook County Health Facility	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
TOTAL TAX RATES PER \$100 OF ASSESSED VALUATION	10.628	10.810	11.202	10.040	10.151	11.158	10.158	10.174	10.634	
SHARE OF TOTAL TAX RATES LEVIED BY THE VILLAGE OF HOFFMAN ESTATES	13.3%	13.6%	13.6%	13.7%	14.0%	14.6%	13.8%	13.6%	13.3%	

(A) Property tax rates are per \$100 of assessed valuation.

(B) 2025 Tax Rates were not available at the time of issuance of this report.

Data Source

Office of the County Clerk

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
BARRINGTON TOWNSHIP**

Last Ten Levy Years

Tax Levy Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
VILLAGE DIRECT RATES (A)										
General	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(B)
Police Protection Services	0.408	0.403	0.413	0.357	0.351	0.419	0.360	0.344	0.344	
Fire Protection Services	0.420	0.416	0.426	0.368	0.362	0.429	0.370	0.353	0.353	
Municipal Waste	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
IMRF	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Debt Service	0.114	0.153	0.156	0.135	0.095	0.131	0.113	0.108	0.108	
Police Pension	0.248	0.260	0.282	0.279	0.343	0.371	0.319	0.333	0.352	
Firefighters Pension	0.227	0.238	0.251	0.238	0.270	0.277	0.238	0.246	0.257	
TOTAL DIRECT RATES	1.417	1.470	1.528	1.377	1.421	1.627	1.400	1.384	1.414	
OVERLAPPING RATES										
Unit School District #220	4.538	4.560	4.853	4.669	4.842	5.429	4.911	4.902	5.153	
Junior College District #512	0.416	0.425	0.443	0.403	0.409	0.457	0.410	0.413	0.434	
Forest Preserve District of Cook County	0.063	0.062	0.060	0.059	0.058	0.058	0.081	0.075	0.069	
Sub. T.B. Sanitarium	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Barrington Public Library District	0.231	0.230	0.248	0.244	0.253	0.269	0.249	0.246	0.257	
Township of Barrington (All Funds)	0.031	0.032	0.033	0.033	0.034	0.035	0.033	0.032	0.031	
Metropolitan Sanitary District of Greater Chicago	0.406	0.402	0.396	0.389	0.378	0.382	0.374	0.345	0.340	
Northwest Mosquito Abatement District	0.010	0.010	0.011	0.010	0.010	0.011	0.009	0.010	0.011	
Hoffman Estates Park District	0.622	0.639	0.669	0.588	0.597	0.647	0.584	0.592	0.622	
Consolidated Elections	0.000	0.031	0.000	0.030	0.000	0.019	0.000	0.032	0.000	
County of Cook	0.533	0.496	0.489	0.454	0.453	0.446	0.431	0.386	0.390	
Cook County Health Facility	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Lake County Tax Obj Ct Ord-220	0.065	0.068	0.054	0.048	0.046	0.051	0.043	0.044	0.040	
TOTAL TAX RATES PER \$100 OF ASSESSED VALUATION	8.332	8.425	8.784	8.304	8.501	9.431	8.525	8.461	8.761	
SHARE OF TOTAL TAX RATES LEVIED BY THE VILLAGE OF HOFFMAN ESTATES	17.0%	17.4%	17.4%	16.6%	16.7%	17.3%	16.4%	16.4%	16.1%	

(A) Property tax rates are per \$100 of assessed valuation.

(B) 2025 Tax Rates were not available at the time of issuance of this report.

Data Source

Office of the County Clerk

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
PALATINE TOWNSHIP**

Last Ten Levy Years

Tax Levy Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
VILLAGE DIRECT RATES (A)										
General	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(B)
Police Protection Services	0.408	0.403	0.413	0.357	0.351	0.419	0.360	0.344	0.344	
Fire Protection Services	0.420	0.416	0.426	0.368	0.362	0.429	0.370	0.353	0.353	
Municipal Waste	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
IMRF	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Debt Service	0.114	0.153	0.156	0.135	0.095	0.131	0.113	0.108	0.108	
Police Pension	0.248	0.260	0.282	0.279	0.343	0.371	0.319	0.333	0.352	
Firefighters Pension	0.227	0.238	0.251	0.238	0.270	0.277	0.238	0.246	0.257	
TOTAL DIRECT RATES	1.417	1.470	1.528	1.377	1.421	1.627	1.400	1.384	1.414	
OVERLAPPING RATES										
School District #15	3.543	3.618	3.807	3.486	3.564	3.955	3.673	3.714	3.927	
Palatine Twp. H.S. #211	2.871	2.922	3.044	2.749	2.787	3.020	2.710	2.751	2.965	
Junior College District #512	0.416	0.425	0.443	0.403	0.409	0.457	0.410	0.413	0.434	
Forest Preserve District of Cook County	0.063	0.062	0.060	0.059	0.058	0.058	0.081	0.075	0.069	
Sub. T.B. Sanitarium	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Palatine Public Library	0.268	0.276	0.291	0.344	0.353	0.388	0.346	0.353	0.370	
Township of Palatine (All Funds)	0.145	0.143	0.146	0.134	0.130	0.142	0.117	0.109	0.107	
Metropolitan Sanitary District of Greater Chicago	0.406	0.402	0.396	0.389	0.378	0.382	0.374	0.345	0.340	
Northwest Mosquito Abatement District	0.010	0.010	0.011	0.010	0.010	0.011	0.009	0.010	0.011	
Hoffman Estates Park District	0.622	0.639	0.669	0.588	0.597	0.647	0.584	0.592	0.622	
Consolidated Elections	0.000	0.031	0.000	0.030	0.000	0.019	0.000	0.032	0.000	
County of Cook	0.533	0.496	0.489	0.454	0.453	0.446	0.431	0.386	0.390	
Cook County Health Facility	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
TOTAL TAX RATES PER \$100 OF ASSESSED VALUATION	10.294	10.494	10.884	10.023	10.160	11.152	10.135	10.164	10.649	
SHARE OF TOTAL TAX RATES LEVIED BY THE VILLAGE OF HOFFMAN ESTATES	13.8%	14.0%	14.0%	13.7%	14.0%	14.6%	13.8%	13.6%	13.3%	

(A) Property tax rates are per \$100 of assessed valuation.

(B) 2025 Tax Rates were not available at the time of issuance of this report.

Data Source

Office of the County Clerk

VILLAGE OF HOFFMAN ESTATES, ILLINOIS
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
HANOVER TOWNSHIP

Last Ten Levy Years

Tax Levy Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
VILLAGE DIRECT RATES (A)										
General	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(B)
Police Protection Services	0.408	0.403	0.413	0.357	0.351	0.419	0.360	0.344	0.344	
Fire Protection Services	0.420	0.416	0.426	0.368	0.362	0.429	0.370	0.353	0.353	
Municipal Waste	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
IMRF	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Debt Service	0.114	0.153	0.156	0.135	0.095	0.131	0.113	0.108	0.108	
Police Pension	0.248	0.260	0.282	0.279	0.343	0.371	0.319	0.333	0.352	
Firefighters Pension	0.227	0.238	0.251	0.238	0.270	0.277	0.238	0.246	0.257	
TOTAL DIRECT RATES	1.417	1.470	1.528	1.377	1.421	1.627	1.400	1.384	1.414	
OVERLAPPING RATES										
Unit School District #220	4.538	4.560	4.853	4.669	4.842	5.429	4.911	4.902	5.153	
Junior College District #512	0.416	0.425	0.443	0.403	0.409	0.457	0.410	0.413	0.434	
Forest Preserve District of Cook County	0.063	0.062	0.060	0.059	0.058	0.058	0.081	0.075	0.069	
Sub. T.B. Sanitarium	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Poplar Creek Public Library District	0.580	0.590	0.621	0.546	0.564	0.623	0.524	0.526	0.546	
Township of Hanover (All Funds)	0.361	0.367	0.384	0.341	0.352	0.392	0.332	0.327	0.342	
Metropolitan Sanitary District of Greater Chicago	0.406	0.402	0.396	0.389	0.378	0.382	0.374	0.345	0.340	
Northwest Mosquito Abatement District	0.010	0.010	0.011	0.010	0.010	0.011	0.009	0.010	0.010	
Hoffman Estates Park District	0.622	0.639	0.669	0.588	0.597	0.647	0.584	0.592	0.622	
Consolidated Elections	0.000	0.031	0.000	0.030	0.000	0.019	0.000	0.032	0.000	
County of Cook	0.533	0.496	0.489	0.454	0.453	0.446	0.431	0.386	0.390	
Cook County Health Facility	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Comm. Mental Health Facility and Service District	0.057	0.059	0.063	0.057	0.059	0.067	0.057	0.057	0.058	
Lake County Tax Obj Ct Ord-220	0.065	0.068	0.054	0.048	0.046	0.051	0.043	0.044	0.040	
TOTAL TAX RATES PER \$100 OF ASSESSED VALUATION	9.068	9.179	9.571	8.971	9.189	10.209	9.156	9.093	9.418	
SHARE OF TOTAL TAX RATES LEVIED BY THE VILLAGE OF HOFFMAN ESTATES	15.6%	16.0%	16.0%	15.3%	15.5%	15.9%	15.3%	15.2%	15.0%	

(A) Property tax rates are per \$100 of assessed valuation.

(B) 2025 Tax Rates were not available at the time of issuance of this report.

[Data Source](#)

Office of the County Clerk

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2023 Tax Levy			2015 Tax Levy		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation
Hoffman Estates Acq.	\$ 41,636,512	1	1.97%			
Transform Holdco LLC	36,258,653	2	1.72%			
Microsoft Corporation	34,700,365	3	1.64%			
American Heritage	23,188,606	4	1.10%	\$ 11,621,630	9	0.67%
Amita Health/David Hill	21,989,614	5	1.04%			
Lincoln Property Co.	21,354,288	6	1.01%	17,395,972	3	1.00%
Paul Hastings LLC	20,754,937	7	0.98%			
LBX Polar Creek / Prairie Stone LLC	19,605,983	8	0.93%	16,934,992	4	0.97%
Broadstone CLE IL LLC	16,578,999	9	0.78%			
Siemens Corp.	15,155,080	10	0.72%			
Sears Roebuck & Co.				135,413,496	1	7.79%
AT&T Lease & SBC Ameritech				93,422,143	2	5.37%
Cabelas				14,294,266	5	0.82%
Stonegate Properties				13,277,725	6	0.76%
Alexian Brothers Health System				12,749,282	7	0.73%
TransAmerica				12,082,835	8	0.69%
BVF II Park Place LLC				10,322,491	10	0.59%
	<u>\$ 251,223,037</u>		<u>11.88%</u>	<u>\$ 337,514,832</u>		<u>19.39%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

2024 data is not available yet, so 2023 data is reported.

Data Source

Office of the County Clerk

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 19,651,575	\$ 19,217,229	97.79%	\$ 55,728	\$ 19,272,957	98.07%
2017	20,619,983	19,820,426	96.12%	42,594	19,863,020	96.33%
2018	20,936,459	20,330,469	97.11%	57,342	20,387,811	97.38%
2019	21,832,978	21,167,992	96.95%	62,664	21,230,656	97.24%
2020	22,901,511	21,948,284	95.84%	42,495	21,990,779	96.02%
2021	26,625,921	21,948,284	82.43%	4,328,486	26,276,770	98.69%
2022	26,625,921	25,858,060	97.12%	493,012	26,351,072	98.97%
2023	27,545,493	26,223,556	95.20%	29,972	26,253,528	95.31%
2024	28,132,897	13,844,056	49.21%	-	13,844,056	49.21%
2025	29,306,091	(A)				

(A) Collections for the 2025 Tax Levy Year will not be received until fiscal year 2026.

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities							Business-Type Activities					Total Primary Government	Percentage of Personal Income*	
	General Obligation Bonds	Unamortized Premium (Discount)	TIF Bonds Payable	TIF Notes Payable	Equipment Financing Loans	SBITA Liability	General Obligation Bonds	Unamortized Premium (Discount)	Loans Payable	Lease Liabilities	SBITA Liability	Per Capita*			
2016	\$ 46,968,750	\$ 1,249,522	\$ -	\$ 130,239,359	\$ -	\$ -	\$ 53,891,250	\$ (152,070)	\$ -	\$ -	\$ -	\$ 232,196,811	12.2%	\$ 4,474	
2017	45,887,500	1,347,733	-	128,268,667	-	-	57,442,500	119,323	-	-	-	233,065,723	12.0%	4,491	
2018	42,380,000	3,473,673	-	131,721,091	-	-	55,175,000	644,406	-	-	-	233,394,170	11.6%	4,497	
2019	42,447,945	3,266,923	-	127,935,095	-	-	60,687,905	615,626	-	-	-	234,953,494	11.7%	4,527	
2020	40,616,580	3,060,173	-	133,191,109	-	-	57,757,450	586,845	-	-	-	235,212,157	11.4%	4,532	
2021	38,590,460	2,853,423	-	14,194,029	1,724,409	-	54,750,265	558,064	1,614,177	-	-	114,284,827	11.6%	2,176	
2022	36,577,165	2,646,673	-	27,985,243	1,445,509	472,652	51,503,140	529,283	2,326,596	-	-	123,486,261	5.4%	2,351	
2023	34,471,650	2,439,923	-	33,212,645	1,163,263	614,389	48,055,865	500,503	2,286,313	-	217,887	122,962,438	5.8%	2,341	
2024	41,123,865	2,484,951	-	40,745,957	877,630	896,874	44,488,225	471,721	2,186,725	-	155,323	133,431,271	5.2%	2,540	
2025	38,703,765	2,264,950	-	41,008,762	588,569	1,701,899	40,794,990	442,940	2,084,154	-	13,693	127,603,722	5.1%	2,429	

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

*See the schedule of Demographic and Economic Statistics on page 204 for personal income and population data.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available In Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2016	\$ 101,957,452	\$ 65,109	\$ 101,892,343	2.06%	\$ 1,963.43
2017	104,797,056	39,469	104,757,587	2.07%	2,018.65
2018	85,467,941	23,533	85,444,408	1.73%	1,646.49
2019	107,018,399	27,299	106,991,100	1.97%	2,061.68
2020	102,021,048	23,494	101,997,554	1.80%	1,965.46
2021	96,752,212	26,937	96,725,275	1.87%	1,941.70
2022	88,080,305	604,187	87,476,118	1.44%	1,841.33
2023	82,527,515	(49,005)	82,576,520	1.30%	1,725.98
2024	85,612,090	25,835	85,586,255	1.35%	1,629.28
2025	79,498,755	8,560	79,490,195	1.25%	1,513.23

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

*See the schedule of Assessed Value and Actual Value of Taxable Property on page 192 for property value data.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2025

Governmental Unit	Gross Debt	Percentage Debt Applicable to the Village of Hoffman Estates (A)	Village of Hoffman Estates Share of Debt
Village of Hoffman Estates	\$ 79,498,755	100.000%	\$ 79,498,755
Hoffman Estates Park District	6,615,000	93.421%	6,179,799
Palatine Park District	1,135,000	2.407%	27,319
Schools			
District No. 15	110,870,000	8.597%	9,531,494
District No. 54	47,830,000	16.032%	7,668,106
District No. 220	135,760,000	8.698%	11,808,405
District No. 300	176,815,000	3.473%	6,140,785
District No. 46	233,920,000	2.671%	6,248,003
Junior College District No. 512	196,740,000	6.343%	12,479,218
Junior College District No. 509	113,045,000	2.488%	2,812,560
Metropolitan Water Reclamation District	2,607,379,954	0.969%	25,265,512
Cook County including Forest Preserve District	1,831,166,750	0.953%	17,451,019
Poplar Creek Library District	5,840,000	5.521%	322,426
	<u>5,467,116,704</u>		<u>105,934,646</u>
TOTAL	<u><u>\$ 5,546,615,459</u></u>		<u><u>\$ 185,433,401</u></u>

(A) Determined by ratio of assessed valuation of property subject to taxation in the Village of Hoffman Estates to valuation of property subject to taxation in overlapping unit.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN

December 31, 2025

Under the 1970 Illinois Constitution, there is no legal limit for home rule municipalities except as set by the General Assembly.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

Fiscal Year	Tax Increment Financing Bonds							Tax Increment Financing Notes				
	Incremental Property Taxes	Less Governmental Share	Less Program Expenses	Available for Debt Service	Available for Distribution	Required Distribution	Available for Audit Expense	Incremental Property Taxes	Debt Service		Coverage	
									Principal	Interest		
2016	\$ 14,432,790	\$ (14,409,116)	\$ (23,674)	\$ -	\$ -	\$ -	\$ -	\$ 12,079,693	\$ 12,079,693	\$ -	1.00	
2017	12,668,198	(12,646,577)	(21,621)	-	-	-	-	8,944,465	8,944,465	-	1.00	
2018	15,255,254	(15,139,394)	(115,860)	-	-	-	-	7,661,977	7,661,977	-	1.00	
2019	16,295,947	(9,925,676)	(350,000)	-	6,020,271	-	-	-	-	-	N/A	
2020	10,974,813	(5,000,000)	(350,000)	-	5,624,813 ^a	-	-	-	-	-	N/A	
2021	11,229,678	(5,000,000)	(350,000)	-	5,879,678 ^a	(17,484,762)	40,000	-	-	-	N/A	
2022	783,119	-	(17,185)	(17,185)	783,119	(783,119) ^b	22,815	-	-	-	N/A	
2023	-	-	(12,421)	-	-	- ^b	10,394	-	-	-	N/A	
2024	-	-	(2,500)	-	-	(7,894) ^b	-	-	-	-	N/A	
2025	-	-	-	-	-	-	-	-	-	-	N/A	

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

^a In the years where debt service coverage fell below 1.0, Sears paid the shortfall.

^b Distribution in FY2021 and FY2022 and FY2024 was a result of the dissolution of the Economic Development Area (EDA) as of December 31, 2021 pursuant to a settlement agreement and court order entered in the United States Bankruptcy Court for the Southern District of New York.

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	(1) Population	(1) Personal Income	(1) Per Capita Personal Income	(2) Unemployment Rate
2016	51,895	\$ 1,898,370,995	\$ 36,581	4.8
2017	51,895	1,934,386,125	37,275	3.8
2018	51,895	2,014,304,425	38,815	2.8
2019	51,895	2,010,256,615	38,737	2.2
2020	52,530	2,054,290,710	39,107	6.9
2021	52,530	2,102,040,480	40,016	2.9
2022	52,530	2,162,449,980	41,166	3.7
2023	52,530	2,379,714,060	45,302	3.4
2024	52,530	2,577,594,570	49,069	4.4
2025	52,530	2,524,066,500	48,050	3.7

Data Sources

(1) U.S. Department of Commerce, Bureau of the Census.

(2) Illinois Bureau of Employment Security

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2025			2016		
	Employees	Rank	% of Total Village Population	Employees	Rank	% of Total Village Population
St. Alexius Medical Center	2,500	1	4.8%	1,900	2	3.7%
Siemens Medical Systems	1,000	2	1.9%	500	5	1.0%
Claire's	500	3	1.0%	350	9	0.7%
Leopardo Companies Inc.	500	3	1.0%	300	10	0.6%
FANUC America	500	3	1.0%	370	7	0.7%
Village of Hoffman Estates	371	6	0.7%	362	8	0.7%
Omron Corporation	300	7	0.6%			
Vistex	300	7	0.6%			
Salvation Army	300	7	0.6%			
Omron	300	7	0.6%			
Sears Holdings				4,800	1	9.2%
Alexian Brothers Behavioral Health Hospital				650	4	1.3%
CDK Global				800	3	1.5%
Liberty Mutual				400	6	0.8%
TOTAL	6,571			10,432		

Data Source

Village records

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GENERAL GOVERNMENT										
Management Services	26	29	29	29	30	27	20	22	22	22
Finance	16	16	16	16	16	16	16	12	12	11
Information Systems	-	-	-	-	-	-	7	7	6	6
PUBLIC SAFETY										
Police										
Officers	90	90	88	87	87	85	84	84	84	84
Civilians	20	20	20	21	21	20	23	26	26	26
Fire										
Firefighters and Officers	96	96	93	94	94	94	94	94	95	95
Civilians	4	3	4	4	5	4	3	3	3	3
HIGHWAYS AND STREETS										
Administration	2	2	2	2	2	2	2	2	2	2
Engineering	9	10	9	9	9	8	9	10	11	11
Street Maintenance	71	70	70	70	71	70	71	74	74	74
Sanitation	-	1	1	1	2	2	2	3	3	3
Health and Welfare	21	23	23	23	23	23	24	25	25	26
Culture and Recreation	1	1	1	1	1	1	1	1	1	1
Economic Development	7	6	6	6	6	7	7	7	7	7
TOTAL	363	367	362	363	367	359	363	370	371	371

Data Source

Village budget documents

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PUBLIC SAFETY										
Police										
Physical Arrests	1,422	1,366	1,125	1,117	1,014	1,142	849	808	955	1,531
Parking Violations	1,911	2,090	3,305	2,547	1,387	1,444	1,162	1,783	2,414	3,218
Traffic Violations	10,387	11,049	8,734	6,395	3,786	3,684	3,822	7,735	10,242	10,803
Fire										
Emergency Responses	4,372	4,186	4,384	4,596	4,252	4,875	5,297	5,239	5,274	5,145
Fire/Miscellaneous Responses	1,676	1,618	1,406	1,386	1,246	1,371	1,388	1,416	1,433	1,648
Inspections	1,497	2,115	1,715	1,561	1,636	1,921	1,977	1,976	1,919	1,650
PUBLIC WORKS										
Vehicles Maintained by Dept	243	239	246	250	246	247	296	298	298	298
Street Reconstruction (Miles)	2.2	1.5	1.6	1.0	1.0	1.0	1.0	0.7	0.6	0.6
Street Resurfacing (Miles)	5.2	5.5	2.6	8.8	8.2	5.3	6.3	7.1	6.3	7.6
WATER										
New Connections	37	67	78	59	2	2	7	16	5	10
Water Main Breaks	77	73	63	74	85	38	35	43	40	42
Average Daily Consumption	4,345,000	4,311,000	4,239,000	4,390,000	4,160,000	4,186,000	4,010,000	4,078,000	4,077,000	4,244,052
Peak Daily Consumption	6,699,000	6,341,000	6,173,000	6,715,000	6,951,000	6,660,000	6,247,000	6,222,000	6,277,000	6,458,000

Data Source

Various Village Departments

VILLAGE OF HOFFMAN ESTATES, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PUBLIC SAFETY										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Area Patrols	10	10	10	10	10	10	10	10	10	10
Patrol Units	57	51	54	54	60	60	60	60	60	60
Fire										
Fire Stations	4	4	4	4	4	4	4	4	4	4
Fire Engines	12	11	11	11	11	12	10	10	10	10
PUBLIC WORKS										
Miles of Streets	160	152	161	161	151	151	151	161	165	165
Streetlights	2,529	2,533	2,533	2,551	2,571	2,571	2,571	2,571	2,571	2,571
Traffic Signals	3	3	3	3	3	3	3	3	3	3
WATER										
Water Mains (Miles)	247	255	257	257	256	256	256	256	257	257
Fire Hydrants	3,093	3,129	3,180	3,186	3,163	3,163	3,170	3,175	3,237	3,246
Storage Capacity (Gallons)	11,820,000	11,820,000	11,820,000	11,820,000	11,820,000	11,820,000	11,820,000	11,820,000	11,820,000	11,820,000
WASTEWATER										
Sanitary Sewers (Miles)	205	205	205	256	191	191	191	191	191	191
Storm Sewers (Miles)	226	226	227	227	227	227	238	238	239	239

Data Source

Various Village Departments

Village of Hoffman Estates, Illinois
Continuing Disclosure Undertaking for the Fiscal Year Ended
December 31, 2025

"Annual Report"

Prepared by:
Finance Department
Rachel Musiala, Director of Finance
847-882-9100

Village of Hoffman Estates
Comparative General Fund Balance Sheet
Fiscal Years Ended December 31

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Assets						
Cash and Investments	\$20,495,371	\$28,135,495	\$31,116,301	\$34,704,824	\$34,131,361	\$27,912,392
Receivables:						
Property Taxes	21,039,359	24,140,147	29,707,472	25,233,507	25,553,312	32,923,814
Accounts	439,200	358,156	418,419	395,542	456,880	407,307
Accrued Interest	6,391	61,949	71,849	86,009	626,066	584,826
Leases	-	-	3,073,442	7,469,612	7,654,142	7,153,953
Other	2,589,204	3,301,205	2,764,175	2,985,228	3,337,704	3,958,008
Prepaid Items	70,911	93,358	79,169	208,333	240,020	274,496
Assets Held by Agents	139,138	176,237	206,581	267,521	48,482	49,256
Inventory	112,536	121,665	122,439	143,066	147,772	157,687
Due from Other Governments	4,391,870	5,369,799	5,672,266	5,572,028	5,603,059	5,964,826
Due from Other Funds	709,940	24,766	1,072,120	111,720	10,036	405,712
Total Assets	<u>\$49,993,920</u>	<u>\$61,782,777</u>	<u>\$74,304,233</u>	<u>\$77,177,390</u>	<u>\$77,808,834</u>	<u>\$79,792,277</u>
Liabilities						
Accounts Payable	\$1,721,527	\$2,850,925	\$3,380,487	\$3,136,514	\$3,021,413	\$2,187,984
Accrued Payroll	426,546	601,762	634,688	714,814	1,059,497	1,172,357
Current Compensated Absences	-	-	-	-	-	-
Unearned Revenues	367,595	382,821	397,846	342,998	527,180	453,573
Due to FSA Participants	108,038	145,137	175,481	236,421	23,482	24,256
Due to Other Funds	-	-	-	-	-	-
Due to Fiduciary Funds	0	-	2,413,329	3,978	-	4,998,267
Deposits Payable	1,204,406	1,271,671	1,952,825	1,168,236	1,352,496	1,206,822
Deferred Inflows of Resources	22,478,542	25,901,631	29,020,335	33,605,662	34,081,876	34,697,112
Total Liabilities	<u>\$26,306,654</u>	<u>\$31,153,947</u>	<u>\$37,974,991</u>	<u>\$39,208,623</u>	<u>\$40,065,944</u>	<u>\$44,740,371</u>
Fund Balances						
Nonspendable for Prepaid Items	\$70,911	\$93,358	\$79,169	\$208,333	\$240,020	\$274,496
Nonspendable for Inventory	112,536	121,665	122,439	143,066	147,772	157,687
Nonspendable for Noncurrent Receivables	-	-	-	-	-	-
Restricted for Public Safety	-	-	-	272,743	304,645	316,454
Restricted for Employee Loan Program	40,679	41,167	30,088	31,336	33,500	32,044
Assigned for Employee Health	2,115,706	2,155,657	1,962,947	1,996,169	2,334,987	2,620,822
Assigned for Subsequent Budget	2,300,000	2,450,000	4,850,000	6,203,120	5,428,890	5,228,480
Unassigned	19,047,434	25,766,983	29,284,599	29,114,000	29,253,076	26,421,923
Total Equity and Credits	<u>\$23,687,266</u>	<u>\$30,628,830</u>	<u>\$36,329,242</u>	<u>\$37,968,767</u>	<u>\$37,742,890</u>	<u>\$35,051,906</u>
Total Liabilities, Equity and Other Credits	<u>\$49,993,920</u>	<u>\$61,782,777</u>	<u>\$74,304,233</u>	<u>\$77,177,390</u>	<u>\$77,808,834</u>	<u>\$79,792,277</u>

Sources Annual Comprehensive Financial Reports, FY 2020 - 2025

Village of Hoffman Estates
General Fund Revenues & Expenditures

Fiscal Years Ended December 31

	2020	2021	2022	2023	2024	2025	Budget 2026
Revenues:							
Taxes	\$30,503,005	\$35,232,190	\$33,741,401	\$35,179,087	\$34,225,136	\$35,262,014	\$37,915,160
Licenses and Permits	1,744,758	3,976,507	2,443,280	2,601,547	5,701,900	4,548,592	6,175,000
Intergovernmental	16,649,712	22,043,255	24,609,492	22,103,147	22,460,375	22,805,711	22,450,570
Charges for Services	9,245,252	11,454,751	14,061,102	13,608,202	15,087,746	14,958,512	10,695,300
Fines and Forfeits	1,110,521	1,206,299	1,356,320	1,362,860	850,418	680,755	770,000
Investment Income	183,463	-87,652	-14,960	1,758,824	1,925,763	1,443,253	1,200,000
Miscellaneous	553,852	689,288	573,934	470,706	960,722	939,868	501,000
Total Revenues	\$59,990,563	\$74,514,638	\$76,770,569	\$77,084,373	\$81,212,060	\$80,638,705	\$79,707,030
Expenditures:							
General Government	\$6,031,574	\$6,683,528	\$7,567,003	\$7,482,765	\$8,350,852	\$9,537,326	\$6,126,450
Public Safety	37,555,497	39,634,819	43,080,002	45,216,636	45,707,285	47,402,709	52,337,870
Highways and Streets	5,876,922	6,209,749	6,180,518	6,119,772	7,470,214	7,857,441	8,852,770
Sanitation	2,979,804	2,807,057	3,111,958	3,368,183	3,298,203	3,504,468	3,812,860
Health and Welfare	2,379,164	2,447,797	2,593,275	2,910,873	3,071,858	3,431,464	3,939,650
Culture and Recreation	152,351	205,532	139,061	170,392	260,004	273,498	275,500
Economic Development	2,124,118	2,376,024	2,831,973	2,261,698	2,609,057	2,487,909	2,490,540
Capital Outlay	-	-	-	-	173,427	1,479,894	-
Debt Service	-	-	-	-	58,500	288,285	-
Total Expenditures	\$57,099,430	\$60,364,506	\$65,503,790	\$67,530,319	\$70,999,400	\$76,262,994	\$77,835,640
Excess (Deficiency) of Revenues Over Exp	\$2,891,133	\$14,150,132	\$11,266,779	\$9,554,054	\$10,212,660	\$4,375,711	\$1,871,390
Other Financing Sources (Uses)	(\$5,001,998)	(\$7,208,568)	(\$5,566,367)	(\$7,914,529)	(\$10,438,537)	(\$7,066,695)	(\$6,929,870)
Net Change in Fund Balance	(2,110,865)	6,941,564	5,700,412	1,639,525	(225,877)	(2,690,984)	(5,058,480)
Fund Balance, January 1	\$25,798,131	\$23,687,266	\$30,628,830	\$36,329,242	\$37,968,767	\$37,742,890	\$35,051,906
Ending Fund Balance	\$23,687,266	\$30,628,830	\$36,329,242	\$37,968,767	\$37,742,890	\$35,051,906	\$29,993,426

Sources Annual Comprehensive Financial Reports, Fiscal Years 2020 - 2025; Budget, Fiscal Year 2026

Village of Hoffman Estates
Combined Statement - Fund Balances - All Funds

Fiscal Years Ended December 31

	2020	2021	2022	2023	2024	2025
Governmental Fund Types:						
General Fund	\$23,687,266	\$30,628,830	\$36,329,242	\$37,968,767	\$37,742,890	\$35,051,906
Special Revenue Funds:						
Motor Fuel Tax Fund	1,369,793	1,198,462	1,452,046	1,245,805	1,362,643	479,171
Com. Development Block Grant Fund	10,436	0	1	50,765	37,357	17,961
Asset Seizure Fund	872,345	582,850	712,609	570,162	485,602	538,790
Roselle Rd TIF	1,647,962	2,428,508	2,748,538	2,302,137	3,125,672	4,112,230
Barrington Higgins TIF	611,153	965,307	1,396,120	1,620,603	1,336,018	1,383,043
Lakewood TIF	-	451,475	457,426	581,132	589,857	538,668
Higgins/Old Sutton TIF	-	63,384	103,930	98,374	72,514	72,675
Higgins/Hassell Road TIF	12,194	226,522	123,398	352,280	667,893	827,819
Stonington/Pembroke TIF				(16,620)	(926)	111,225
Total Special Revenue	\$4,523,883	\$5,916,508	\$6,994,068	\$6,804,638	\$7,676,630	\$8,081,582
Debt Service Funds	-\$154,384	\$18,993	\$13,258	(49,005)	25,835	8,560
Capital Project Funds	5,868,593	10,034,657	13,197,398	15,905,878	22,828,433	12,617,083
Total Governmental	\$33,925,358	\$46,598,988	\$56,533,966	\$60,630,278	\$68,273,788	\$55,759,131
Proprietary Fund Types:						
Waterworks and Sewerage	\$17,133,829	\$20,940,905	\$28,203,664	\$28,656,348	\$32,973,231	\$37,610,070
NOW Arena	26,059,511	33,055,623	33,525,800	34,019,340	34,661,277	35,134,985
Insurance	1,167,984	995,487	1,786,618	2,599,872	2,222,733	2,040,836
Information Systems	768,122	674,737	938,449	1,192,546	2,373,822	2,887,719
Total Proprietary	\$45,129,446	\$55,666,752	\$64,454,531	\$66,468,106	\$72,231,063	\$77,673,610
Fiduciary Fund Types:						
Expendable Trust Funds						
Pension Trust:						
Police Pension	\$85,105,513	\$97,422,943	\$84,731,293	\$93,796,588	\$100,772,578	\$115,732,621
Firefighters' Pension	105,768,041	116,766,749	98,242,236	110,378,666	119,701,561	137,169,440
Total Fiduciary	\$190,873,554	\$214,189,692	\$182,973,529	\$204,175,254	\$220,474,139	\$252,902,061
<i>Total All Funds (Memo Only)</i>	\$269,928,358	\$316,455,432	\$303,962,026	\$331,273,638	\$360,978,990	\$386,334,802

Sources Annual Comprehensive Financial Reports, FY 2020 - 2025

Village of Hoffman Estates
Budget Summary - All Funds
Fiscal Years Ended December 31

	2020	2021	2022	2023	2024	2025
Governmental Fund Types:						
General Fund	\$65,787,580	\$65,121,250	\$73,029,890	\$78,424,280	\$82,421,360	\$86,179,750
Special Revenue Funds:						
Motor Fuel Tax Fund	2,710,000	3,480,000	3,010,000	2,625,000	2,325,000	3,317,500
Com. Development Block Grant Fund	297,500	585,550	643,000	404,900	367,600	157,600
Asset Seizure Fund	321,350	285,490	188,480	259,080	147,500	141,500
Roselle Rd TIF	915,000	1,668,040	2,428,180	1,358,180	138,180	1,118,250
Barrington Higgins TIF	4,500	13,040	1,467,740	308,500	291,500	294,130
Lakewood Center TIF	269,100	401,590	14,061,180	6,344,180	289,180	244,250
Higgins-Old Sutton TIF	-	43,040	2,528,180	2,528,180	2,528,180	2,528,250
Higgins/Hassell Road TIF	4,850	5,040	592,070	608,570	523,180	223,250
Stonington/Pembroke TIF	-	-	-	349,180	444,180	444,250
Total Special Revenue	\$4,522,300	\$6,481,790	\$24,918,830	\$14,785,770	\$7,054,500	\$8,468,980
Debt Service Funds	\$7,131,890	\$7,315,200	\$3,630,110	\$3,628,610	\$3,628,860	\$4,123,430
Capital Project Funds	15,492,820	11,726,920	12,717,610	13,100,170	39,453,770	48,421,520
Total Governmental	\$92,934,590	\$90,645,160	\$114,296,440	\$109,938,830	\$132,558,490	\$147,193,680
Proprietary Fund Types:						
Waterworks and Sewerage	\$23,630,700	\$22,709,750	\$25,495,540	\$26,383,880	\$29,212,040	\$28,669,600
NOW Arena	15,059,370	9,062,490	18,868,990	15,386,750	18,876,360	22,377,640
Insurance	1,781,510	1,773,720	1,972,250	2,018,740	2,079,240	2,178,730
Information Systems	2,207,480	1,747,450	2,384,740	2,903,960	3,416,630	3,695,600
Total Proprietary	\$42,679,060	\$35,293,410	\$48,721,520	\$46,693,330	\$53,584,270	\$56,921,570
Fiduciary Fund Types:						
Expendable Trust Funds						
Pension Trust:						
Police Pension	\$6,857,410	\$7,356,350	\$8,628,480	\$8,754,380	\$8,079,010	\$8,538,710
Firefighters' Pension	6,209,260	6,638,510	7,573,460	7,782,170	6,777,090	6,887,840
Total Fiduciary	\$13,066,670	\$13,994,860	\$16,201,940	\$16,536,550	\$14,856,100	\$15,426,550
<i>Total All Funds (Memo Only)</i>	\$148,680,320	\$139,933,430	\$179,219,900	\$173,168,710	\$200,998,860	\$219,541,800

Sources: Budgets, FY 2020 - 2025

Village of Hoffman Estates
Combined Statement - Cash and Investments - All Funds

As of December 31

	2020	2021	2022	2023	2024	2025
General Fund	\$20,495,371	\$28,135,495	\$31,116,301	\$34,704,824	\$33,820,626	\$27,912,392
Special Revenue Funds	\$4,381,556	\$5,787,663	\$6,373,651	\$7,156,942	\$7,605,427	\$7,349,521
Debt Service - GO Bonds	\$23,494	\$26,937	\$604,187	\$6,735	\$34,939	\$12,555
Capital Project Funds	\$10,698,178	\$15,022,498	\$18,708,806	\$19,711,364	\$27,538,450	\$19,883,715
Waterworks and Sewerage	\$12,978,306	\$14,171,598	\$18,203,009	\$16,293,951	\$19,569,312	\$16,275,804
NOW Arena	1,253,159	8,545,920	7,354,202	7,417,125	9,452,742	8,320,874
Total Enterprise Funds	\$14,231,465	\$22,717,518	\$25,557,211	\$23,711,076	\$29,022,054	\$24,596,678
Insurance	\$2,855,656	\$2,973,535	\$2,742,751	\$3,486,647	\$3,490,671	\$2,177,473
Information Systems	1,263,931	891,327	905,547	1,400,006	2,217,366	2,498,360
Total Internal Service Funds	\$4,119,587	\$3,864,862	\$3,648,298	\$4,886,653	\$5,708,037	\$4,675,833
Pension Funds*	\$19,933	\$21,816	\$9,114,708	\$6,253,095	\$3,322,626	\$3,425,931
All Other Funds	11,470,756	3,674,763	22,860	10,394	-	-
Total	\$65,440,340	\$79,251,552	\$95,146,022	\$96,441,083	\$107,052,159	\$87,856,625

Sources Annual Comprehensive Financial Reports, FY 2020 - 2025

*Pension Fund amounts do not include investments held in Illinois Police Officers' Pension Investment Fund (IPOPIF) or Illinois Firefighters' Pension Investment Fund (FPIF)

Village of Hoffman Estates
General Fund - Major Sources of Revenue
Fiscal Years Ended December 31

Revenues	2020	2021	2022	2023	2024	2025
Property Taxes	\$16,162,780	\$17,540,542	\$13,635,099	\$14,065,511	\$13,065,394	\$13,155,072
Sales Tax	7,335,166	8,981,002	9,413,125	9,912,739	9,698,468	11,224,027
Home Rule Sales tax	3,061,003	4,312,594	5,156,619	5,439,627	5,223,655	6,359,070
Local Use Tax	2,222,935	2,068,952	2,128,943	2,067,674	1,866,911	635,082
State Income Tax	5,714,698	7,025,189	8,625,693	8,446,080	9,042,773	9,513,359
Licenses and Permits	1,681,770	3,921,042	2,443,280	2,601,547	5,701,900	4,548,592
Charges for Services	8,910,577	10,961,498	11,047,783	10,496,246	15,087,746	14,958,512
Fines and Forfeits	1,110,520	1,206,299	1,356,320	1,362,860	850,418	680,755
Investment Income	183,464	-87,647	(19,217)	1,758,824	1,925,763	1,443,253
Hotel Tax	490,502	986,815	1,438,091	1,472,829	1,517,806	1,673,661
Real Estate Transfer Tax	1,042,874	1,109,114	1,091,137	1,762,659	1,186,197	1,195,368
Telecommunications Tax	1,135,971	960,318	978,281	835,058	857,770	816,198
All Other	10,938,303	15,528,920	19,475,415	16,862,719	15,187,259	14,435,756
Total Revenue.....	<u>\$59,990,563</u>	<u>\$74,514,638</u>	<u>\$76,770,569</u>	<u>\$77,084,373</u>	<u>\$81,212,060</u>	<u>\$80,638,705</u>

Source: Village Finance Department

Village of Hoffman Estates
Direct and Overlapping General Obligation Debt
As of December 31, 2025

	Outstanding <u>Bonds</u>	<u>Applicable to Village</u> <u>Percentage</u>	<u>Amount</u>
Direct Debt			
General Obligation Bonds Outstanding	\$79,498,755	100.0%	\$79,498,755
Overlapping Debt			
Cook County	\$1,760,191,750	0.953%	\$16,774,627
Cook County Forest Preserve	70,975,000	0.953%	\$676,392
Metropolitan Water Reclamation District	2,607,379,954	0.969%	\$25,265,512
Hoffman Estates Park District	6,615,000	93.421%	\$6,179,799
Palatine Park District	1,135,000	2.407%	\$27,319
Poplar Creek Library District	5,840,000	5.521%	\$322,426
School District #15	110,870,000	8.597%	\$9,531,494
Community Unit School District U-46	233,920,000	2.671%	\$6,248,003
School District #54	47,830,000	16.032%	\$7,668,106
Community Unit School District #220	135,760,000	8.698%	\$11,808,405
Community Unit School District #300	176,815,000	3.473%	\$6,140,785
Community College #509	113,045,000	2.488%	\$2,812,560
Community College #512	196,740,000	6.343%	\$12,479,218
			\$105,934,646
Total Direct and Overlapping General Obligation Bonded Debt			\$185,433,401

Source: Cook and Kane County Clerk's Offices

Village of Hoffman Estates
Total General Obligation Bond Debt Service
As of December 31, 2025

Year Ended (December 1)	Series 2015A Bonds			Series 2015B Bonds			Series 2015C Bonds		
	Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service
2026	2,620,000	114,625	2,734,625	515,000	77,000	592,000	110,000	1,011,813	1,121,813
2027	-	-	-	530,000	56,400	586,400	2,855,000	1,007,138	3,862,138
2028	-	-	-	430,000	35,200	465,200	2,975,000	885,800	3,860,800
2029	-	-	-	450,000	18,000	468,000	3,105,000	755,644	3,860,644
2030	-	-	-	-	-	-	3,240,000	619,800	3,859,800
2031	-	-	-	-	-	-	3,390,000	474,000	3,864,000
2032	-	-	-	-	-	-	3,555,000	304,500	3,859,500
2033	-	-	-	-	-	-	2,535,000	126,750	2,661,750
2034	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-
	<u>\$2,620,000</u>	<u>\$114,625</u>	<u>\$2,734,625</u>	<u>\$1,925,000</u>	<u>\$186,600</u>	<u>\$2,111,600</u>	<u>\$21,765,000</u>	<u>5,185,445</u>	<u>26,950,445</u>

Village of Hoffman Estates
Total General Obligation Bond Debt Service
As of December 31, 2025

Year Ended (December 1)	Series 2016 Bonds			Series 2017A Bonds			Series 2017B Bonds		
	Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service
2026	-	283,600.00	283,600	380,000	126,663	506,663	40,000	118,600	158,600
2027	2,270,000.00	283,600.00	2,553,600	390,000	115,263	505,263	40,000	117,400	157,400
2028	2,355,000.00	192,800.00	2,547,800	410,000	99,663	509,663	45,000	115,800	160,800
2029	2,465,000.00	98,600.00	2,563,600	425,000	83,263	508,263	45,000	114,000	159,000
2030	-	-	-	200,000	66,263	266,263	45,000	112,200	157,200
2031	-	-	-	210,000	58,263	268,263	50,000	110,400	160,400
2032	-	-	-	215,000	51,963	266,963	50,000	108,400	158,400
2033	-	-	-	225,000	45,513	270,513	50,000	106,400	156,400
2034	-	-	-	230,000	38,763	268,763	480,000	104,400	584,400
2035	-	-	-	235,000	31,575	266,575	500,000	85,200	585,200
2036	-	-	-	245,000	24,231	269,231	520,000	65,200	585,200
2037	-	-	-	250,000	16,575	266,575	545,000	44,400	589,400
2038	-	-	-	260,000	8,450	268,450	565,000	22,600	587,600
	<u>\$7,090,000</u>	<u>\$858,600</u>	<u>7,948,600</u>	<u>3,675,000</u>	<u>766,448</u>	<u>4,441,448</u>	<u>\$2,975,000</u>	<u>\$1,225,000</u>	<u>4,200,000</u>

Village of Hoffman Estates
Total General Obligation Bond Debt Service

As of December 31, 2025

Year Ended (December 1)	Series 2018 Bonds			Series 2019 Bonds			Series 2024 Bonds		
	Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service	Principal	Interest	Annual Debt Service
2026	2,105,000	1,089,088	3,194,088	626,520	132,198	758,718	-	385,025	385,025
2027	-	983,838	983,838	639,995	118,728	758,723	-	385,025	385,025
2028	-	983,838	983,838	653,750	104,968	758,718	-	385,025	385,025
2029	-	983,838	983,838	667,810	90,913	758,723	-	385,025	385,025
2030	2,250,000	983,838	3,233,838	682,165	76,555	758,720	-	385,025	385,025
2031	2,365,000	871,338	3,236,338	696,830	61,888	758,718	-	385,025	385,025
2032	2,485,000	753,088	3,238,088	711,815	46,906	758,721	-	385,025	385,025
2033	2,605,000	628,838	3,233,838	727,120	31,602	758,722	430,000	385,026	815,026
2034	2,345,000	498,588	2,843,588	742,750	15,969	758,719	685,000	363,525	1,048,525
2035	2,435,000	404,788	2,839,788	-	-	-	720,000	329,275	1,049,275
2036	2,520,000	307,388	2,827,388	-	-	-	755,000	293,275	1,048,275
2037	2,610,000	206,588	2,816,588	-	-	-	795,000	255,525	1,050,525
2038	2,725,000	102,188	2,827,188	-	-	-	825,000	223,725	1,048,725
2039	-	-	-	-	-	-	860,000	190,725	1,050,725
2040	-	-	-	-	-	-	890,000	156,325	1,046,325
2041	-	-	-	-	-	-	925,000	120,725	1,045,725
2042	-	-	-	-	-	-	965,000	83,725	1,048,725
2043	-	-	-	-	-	-	1,005,000	42,713	1,047,713
	<u>\$24,445,000</u>	<u>\$8,797,238</u>	<u>33,242,238</u>	<u>\$6,148,755</u>	<u>\$679,727</u>	<u>6,828,482</u>	<u>\$8,855,000</u>	<u>\$5,139,739</u>	<u>13,994,739</u>

Village of Hoffman Estates
Total General Obligation Bond Debt Service
As of December 31, 2025

Year Ended (December 1)	Total GO Debt Outstanding		
	Principal	Interest	Annual Debt Service
2026	6,396,520	3,338,612	9,735,132
2027	6,724,995	3,067,392	9,792,387
2028	6,868,750	2,803,094	9,671,844
2029	7,157,810	2,529,282	9,687,092
2030	6,417,165	2,243,680	8,660,845
2031	6,711,830	1,960,914	8,672,744
2032	7,016,815	1,649,882	8,666,697
2033	6,572,120	1,324,129	7,896,249
2034	4,482,750	1,021,245	5,503,995
2035	3,890,000	850,838	4,740,838
2036	4,040,000	690,094	4,730,094
2037	4,200,000	523,088	4,723,088
2038	4,375,000	356,963	4,731,963
2039	860,000	190,725	1,050,725
2040	890,000	156,325	1,046,325
2041	925,000	120,725	1,045,725
2042	965,000	83,725	1,048,725
2043	1,005,000	42,713	1,047,713
	<u>\$79,498,755</u>	<u>\$22,953,421</u>	<u>102,452,176</u>

Village of Hoffman Estates

Local Share of State Sales Tax History by Month - Cash Basis

<u>Cash</u> <u>Received</u>	<u>Liability</u> <u>Month</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2023 v.</u> <u>2024</u>	<u>2024 v.</u> <u>2025</u>
January	October	\$ 656,640	\$ 664,123	\$ 734,819	\$ 771,190	\$ 808,921	\$ 898,813	5%	11%
February	November	669,165	607,027	833,416	736,357	887,794	863,110	21%	-3%
March	December	777,941	789,912	945,498	1,032,688	1,009,572	1,004,954	-2%	0%
April	January	561,888	626,254	682,782	824,218	703,245	842,181	-15%	20%
May	February	553,176	561,997	620,453	669,436	720,310	779,724	8%	8%
June	March	557,618	837,274	779,139	829,826	787,304	973,989	-5%	24%
July	April	441,481	748,673	804,930	756,911	751,474	911,229	-1%	21%
August	May	524,511	796,961	782,619	809,698	817,730	940,372	1%	15%
September	June	667,393	883,925	837,154	869,194	762,123	947,868	-12%	24%
October	July	682,139	768,957	758,168	847,472	795,144	986,395	-6%	24%
November	August	636,043	773,861	775,114	861,673	808,160	927,113	-6%	15%
December	September	672,250	779,397	788,236	827,865	816,255	950,798	-1%	16%
Year Totals		\$ 7,400,245	\$ 8,838,361	\$ 9,342,328	\$ 9,836,528	\$ 9,668,032	\$ 11,026,546	-2%	14%

Village Home-Rule Sales Tax History by Month - Cash Basis

<u>Cash</u> <u>Received</u>	<u>Liability</u> <u>Month</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2023 v.</u> <u>2024</u>	<u>2024 v.</u> <u>2025</u>
January	October	\$ 304,537	\$ 277,151	\$ 353,582	\$ 423,652	\$ 438,150	\$ 507,966	3%	16%
February	November	291,273	256,511	432,182	410,413	499,924	443,795	22%	-11%
March	December	343,198	356,411	520,276	575,375	567,266	558,558	-1%	-2%
April	January	273,057	284,179	367,587	401,910	389,161	470,363	-3%	21%
May	February	238,252	258,679	318,176	371,535	371,606	435,681	0%	17%
June	March	263,959	394,547	450,393	438,277	416,580	518,884	-5%	25%
July	April	155,042	326,437	409,881	396,258	390,764	482,274	-1%	23%
August	May	176,310	387,862	417,970	426,451	438,353	538,564	3%	23%
September	June	258,952	460,886	484,837	474,610	418,403	556,545	-12%	33%
October	July	262,625	384,497	407,524	456,324	432,146	579,664	-5%	34%
November	August	271,299	395,341	455,976	500,204	434,694	510,038	-13%	17%
December	September	295,070	432,436	435,493	465,867	447,692	548,157	-4%	22%
Year Totals		\$ 3,133,574	\$ 4,214,937	\$ 5,053,877	\$ 5,340,876	\$ 5,244,739	\$ 6,150,489	-2%	17%

Source: Village Finance Department



AGENDA ITEM REPORT

Village Board of Trustees

July 6, 2026

ITEM 7A

REQUEST: Approval of a Resolution Authorizing Execution of an Intergovernmental Agreement Among the Village of Bartlett, the Village of Hoffman Estates, the Village of Barrington Hills, and the Village of Barrington, for the Equally Shared Costs for Work Towards the Recertification of a Quiet Corridor Along the Canadian National Railroad.

FROM: Tiffany Cuevas, Administrative Intern

ITEM TYPE: Resolution - Village Board

REQUEST SUMMARY

The Village of Hoffman Estates participates in a cooperative Quiet Zone (Quiet Corridor) along the Elgin, Joliet and Eastern (EJ&E) Railroad in coordination with Lake County and several surrounding municipalities. The Quiet Zone was originally established following a 2006 Intergovernmental Agreement (IGA) and was certified with the Federal Railroad Administration (FRA) in August 2011 after implementation of required safety improvements across participating jurisdictions.

Recertification of the Quiet Zone is now required by the FRA. The current recertification cycle will require an updated engineering review and coordination among participating municipalities to maintain Quiet Zone status. During the most recent renewal cycle in 2023, the participating agencies successfully completed the recertification process with the assistance of the lead agency and consulting engineer.

The Village of Barrington is expected to serve as the coordinating lead agency for the current recertification cycle. The consulting engineering firm, RINA (previously Patrick Engineering), will provide the required professional engineering services to support the recertification study and documentation required by the FRA.

All participating municipalities will equally share the cost of the study and related services. The total cost of the engineering work shall not exceed \$13,700 plus approved expenses, divided equally among participating parties.

FINANCIAL IMPACT

The Village's share of the recertification study is expected to be approximately one-fourth of the total contract cost, not to exceed \$13,700 plus expenses in total project

cost (split equally among participating municipalities). This equates to an estimated local share of \$3,425 plus one-fourth of any approved expenses.

Funds will be used to support professional engineering services provided by RINA for FRA-required Quiet Zone recertification documentation and coordination.

RECOMMENDATION

Staff recommends that the Village Board approve the attached resolution authorizing execution of an Intergovernmental Agreement for equally shared costs associated with work toward recertification of the Quiet Zone along the EJ&E Railroad corridor.

ATTACHMENTS

1. RESOLUTION - Quiet Corridor Recertification Cost Sharing IGA (1)
2. EXHIBIT A - Quiet Corridor Recertification Cost Sharing IGA
3. 2023 Combined Quiet Corridor IGA

RESOLUTION NO. ____-2026
VILLAGE OF HOFFMAN ESTATES

**RESOLUTION AUTHORIZING AN AGREEMENT AMONG THE VILLAGE OF
BARTLETT, THE VILLAGE OF HOFFMAN ESTATES, THE VILLAGE OF
BARRINGTON HILLS, AND THE VILLAGE OF BARRINGTON FOR THE
EQUALLY SHARED COSTS FOR WORK TOWARDS THE RECERTIFICATION OF
A QUIET CORRIDOR ALONG THE CANADIAN NATIONAL RAILROAD**

WHEREAS, the Village of Hoffman Estates (“the Village”) is a home-rule municipality located in Cook County, Illinois; and is authorized to enter into intergovernmental agreements pursuant to Article VII, Section 10 of the Illinois Constitution and the Intergovernmental Cooperation Act, 5 ILCS 220/1 et seq.; and

WHEREAS, the participating municipalities previously cooperated to establish the Quiet Corridor, which was certified by the Federal Railroad Administration ("FRA") following implementation of the required safety improvements;

WHEREAS, the Federal Railroad Administration requires periodic recertification of the Quiet Corridor to maintain its operational status, including the preparation of updated engineering documentation and coordination among the participating municipalities; and

WHEREAS, the Village of Barrington has agreed to serve as the lead agency for the current Quiet Corridor recertification process and to administer the professional engineering services necessary to complete the required recertification;

WHEREAS, RINA Consulting (formerly Patrick Engineering) will provide the professional engineering services required to prepare the engineering study and documentation necessary for the Federal Railroad Administration Quiet Corridor recertification; and

WHEREAS, the participating municipalities have agreed to equally share the cost of the engineering study and related services, with the total project cost not to exceed Thirteen Thousand Seven Hundred Dollars (\$13,700.00), plus approved expenses, resulting in an estimated Village share of Three Thousand Four Hundred Twenty-Five Dollars (\$3,425.00), plus one-fourth of any approved expenses; and

WHEREAS, the Corporate Authorities have determined that it is in the best interests of the Village to enter into an agreement with the Villages of Bartlett, Barrington Hills, and Barrington to equally share the costs associated with the Federal Railroad Administration-required recertification of the Quiet Corridor.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Hoffman Estates, as follows:

Section 1: RECITALS. The facts and statements contained in the preamble of this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

Section 2: APPROVAL OF AGREEMENT. The President and Board of Trustees hereby approve the Agreement among the Village of Bartlett, the Village of Hoffman Estates, the Village of Barrington Hills, and the Village of Barrington for the equally shared costs for work toward the recertification of a Quiet Corridor along the Canadian National Railroad.

Section 3: AUTHORIZATION TO EXECUTE AGREEMENT. The President or Village Manager is hereby authorized to execute the Agreement attached hereto as Exhibit A, incorporated herein and made part hereof by reference, and to execute any other documents in furtherance of this Resolution in accordance with the Village Code and applicable state and federal law.

Section 4: EFFECTIVE DATE. This Resolution will be in full force and effect from and after its passage and approval as provided by law.

RESOLVED THIS _____ day of _____, 2026

VOTE	AYE	NAY	ABSENT	ABSTAIN
Trustee Karen V. Mills	_____	_____	_____	_____
Trustee Anna Newell	_____	_____	_____	_____
Trustee Gary J. Pilafas	_____	_____	_____	_____
Trustee Gary G. Stanton	_____	_____	_____	_____
Trustee Karen Arnet	_____	_____	_____	_____
Trustee Patrick Kinnane	_____	_____	_____	_____
President William D. McLeod	_____	_____	_____	_____

APPROVED THIS _____ DAY OF _____, 2026

Village President

ATTEST:

EXHIBIT A

AGREEMENT AMONG THE VILLAGE OF BARTLETT, THE VILLAGE OF HOFFMAN ESTATES, THE VILLAGE OF BARRINGTON HILLS, AND THE VILLAGE OF BARRINGTON, FOR THE EQUALLY SHARED COSTS FOR WORK TOWARDS THE RECERTIFICATION OF A QUIET CORRIDOR ALONG THE CANADIAN NATIONAL RAILROAD

THIS AGREEMENT entered into this _____, day of _____ 202__, by and among the VILLAGE OF BARTLETT, an Illinois Municipal Corporation, acting by and through its Mayor and Board of Trustees, hereinafter referred to as BARTLETT, the VILLAGE OF HOFFMAN ESTATES, an Illinois Municipal Corporation, acting by and through its Mayor and Board of Trustees, hereinafter referred to as HOFFMAN ESTATES, the VILLAGE OF BARRINGTON HILLS, an Illinois Municipal Corporation, acting by and through its Village President and Board of Trustees, hereinafter referred to as BARRINGTON HILLS, and the VILLAGE OF BARRINGTON, an Illinois Municipal Corporation, acting by and through its Village President and Board of Trustees, hereinafter referred to as BARRINGTON. The BARTLETT, HOFFMAN ESTATES, BARRINGTON HILLS, and BARRINGTON are sometimes hereinafter referred to individually as a "PARTY" and collectively as the "PARTIES". The CANADIAN NATIONAL RAILROAD corridor is sometimes hereinafter referred to as the "CORRIDOR".

WITNESSETH

WHEREAS, the Swift Rail Development Act of 1994, hereinafter referred to as the ACT, directed the Federal Railroad Administration, hereinafter referred to as the FRA, to issue a rule, hereinafter referred to as the FINAL RULE, mandating the sounding of train horns at all public highway-rail crossings; and,

WHEREAS, said FINAL RULE includes provisions for the creation of quiet corridors through the use of supplementary and alternative safety measures to avoid the mandated sounding of train horns at highway-rail crossings; and,

WHEREAS, the ACT does not authorize any federal funds to implement said quiet corridors included in the FINAL RULE; and,

WHEREAS, improvements at all highway-rail crossings in the CORRIDOR are infeasible due to cost and/or the impracticalities of installation; and,

WHEREAS, the implementation of said FINAL RULE and the continuing frequency at which train horns are heard has a negative impact on the quality of life of the residents of the PARTIES; and,

WHEREAS, the PARTIES have determined it is desirous to pursue a cooperative quiet corridor as a more cost effective and acceptable alternative to the mandatory sounding of the train horns and/or the installation of supplemental and/or alternative safety measures included in the FINAL RULE; and,

WHEREAS, the PARTIES hereto have agreed to participate equally in paying for the recertification of the quiet corridor.

NOW, THEREFORE, for and in consideration of the mutual covenants contained herein, made and pursuant to all applicable statutes, local ordinances, and authority, the PARTIES hereto do hereby enter into the following:

1. It is mutually agreed by and among the PARTIES hereto that the foregoing preambles are hereby incorporated herein as though fully set forth.
2. BARRINGTON agrees to serve as the Lead Agency for the STUDY and to perform the administrative functions associated with said STUDY. For the purposes of THIS AGREEMENT, said administrative functions shall be limited to contracting with RINA, hereinafter the CONTRACTOR, to perform the work items included in the approved scope of work for the STUDY, paying the CONTRACTOR for completion of the work items included in the scope of services for the STUDY, and receiving reimbursement from each of the other PARTIES hereto in an amount distributed equally among all participating PARTIES for said STUDY.
3. It is mutually agreed by and among the PARTIES hereto that the scope of work contained in the proposal from the CONTRACTOR titled, "Proposal to provide Professional Engineering Services for Barrington Quiet Zone Recertification Assistance, Lake County, Illinois" and dated May 7, 2026 constitutes the approved scope of services for the STUDY. Said approved scope of work, by reference herein are hereby made a part hereof.

It is further mutually agreed that the total cost of the STUDY, as proposed by the CONTRACTOR, shall not exceed \$13,700.00 plus expenses. Expenses shall be submitted for review and approved by BARRINGTON. Said expenses shall be split equally amongst the above PARTIES.

4. It is mutually agreed by and among the PARTIES hereto that the total amount of the local share to be divided equally between the participating PARTIES shall not exceed \$13,700.00, plus any additional expenses as explained above.
5. It is mutually agreed by and among the PARTIES hereto that each of the PARTIES shall each reimburse BARRINGTON an amount not to exceed \$13,700.00 divided equally among the participating PARTIES, plus any additional approved expenses as explained above.

6. It is mutually agreed by and among the PARTIES hereto that upon execution of the contract between BARRINGTON and the CONTRACTOR, the PARTIES shall each pay to BARRINGTON within thirty (30) days of the receipt of an invoice from BARRINGTON, in a lump sum, an amount equal to seventy-five percent (75%) of their respective obligations incurred under THIS AGREEMENT for payment of the local share for the STUDY. Payments to BARRINGTON, upon execution of the contract between BARRINGTON and the CONTRACTOR and receipt of an invoice from BARRINGTON, from each of the other PARTIES shall be in an amount not to exceed seventy-five percent (75%) of \$13,700.00 divided equally among the participating PARTIES.

The PARTIES further agree that each shall pay to BARRINGTON the remaining twenty-five percent (25%) of their respective obligations incurred under THIS AGREEMENT for payment of the local share for the STUDY. Payment to BARRINGTON shall be in a lump sum, within thirty (30) days of the receipt of an invoice from BARRINGTON, upon completion of the STUDY. The final payments to BARRINGTON upon completion of the STUDY and receipt of an invoice from BARRINGTON shall be in an amount not to exceed twenty-five percent (25%) of \$13,700.00 divided equally among the participating PARTIES, plus any additional approved expenses, from each of the other PARTIES hereto.

7. The PARTIES agree that other communities may be added to this AGREEMENT in accordance with the cost and expense sharing formula provided herein provided that a duly authorized Amendment is executed by the Parties.
8. The PARTIES hereto agree that by duly executing THIS AGREEMENT, the PARTIES concur in BARRINGTON executing the contract for the STUDY with the CONTRACTOR.

The PARTIES further agree to provide such assistance as proposed by the CONTRACTOR and described in the proposal for the STUDY, without reimbursement from the other PARTIES hereto.

9. It is mutually agreed by and among the PARTIES hereto that each PARTY warrants and represents to each of the other PARTIES and agrees that (1) THIS AGREEMENT is executed by duly authorized agents or officers of such PARTY and that all such agents and officers have executed the same in accordance with the lawful authority vested in them pursuant to all applicable and substantive requirements; (2) THIS AGREEMENT is binding and valid and will be specifically enforceable against each PARTY; and, (3) THIS AGREEMENT does not violate any presently existing provisions of law nor any applicable order, writ, injunction or decree of any court or government department, commission, board, bureau, agency or instrumentality applicable to such PARTY.
10. THIS AGREEMENT shall be deemed to take effect as of the date on which the duly authorized agents of the last of the PARTIES hereto to execute THIS AGREEMENT affix their signatures.

11. THIS AGREEMENT shall be enforceable in any court of competent jurisdiction by each of the PARTIES hereto by any appropriate action at law or in equity, including any action to secure the performance of the representations, promises, covenants, agreements and obligations contained herein.
12. It is mutually agreed by and among the PARTIES hereto that the Provisions of THIS AGREEMENT are severable. If any provision, paragraph, section, subdivision, clause, phrase or word of THIS AGREEMENT is for any reason held to be contrary to law, or contrary to any rule or regulation having the force and effect of law, such decision shall not affect the remaining portions of THIS AGREEMENT.
13. It is mutually agreed by and among the PARTIES hereto that the agreement of the PARTIES hereto is contained herein and that THIS AGREEMENT supersedes all oral agreements and negotiations between the PARTIES hereto relating to the subject matter hereof as well as any previous agreements presently in effect between the PARTIES hereto relating to the subject matter hereof.
14. It is mutually agreed by and among the PARTIES hereto that any alterations, amendments, deletions, or waivers of any provision of THIS AGREEMENT shall be valid only when expressed in writing and duly executed by the PARTIES hereto.
15. THIS AGREEMENT may be executed in multiple identical counterparts, and all of said counterparts shall, individually and taken together, constitute THIS AGREEMENT.
16. THIS AGREEMENT shall be binding upon and inure to the benefit of the PARTIES hereto, their successors and assigns. Except as may be specifically stated otherwise in this AGREEMENT, no PARTY hereto may assign, transfer, sell, grant, convey, deed, cede or otherwise give over, in any manner or form, any of its rights, duties, obligations and/or responsibilities as heretofore set forth in THIS AGREEMENT without first obtaining the expressed written consent and permission of the other PARTIES to THIS AGREEMENT.
17. It is mutually agreed by and among the PARTIES hereto that nothing contained in THIS AGREEMENT is intended or shall be construed as in any manner or form creating or establishing a relationship of co-partners among the PARTIES hereto for any purpose or in any manner, whatsoever. The PARTIES are to be and shall remain independent of each other with respect to all services performed under THIS AGREEMENT.
18. THIS AGREEMENT shall be considered null and void in the event that the contract between BARRINGTON and the CONTRACTOR for the STUDY is not awarded by September 1, 2026.

VILLAGE OF BARRINGTON

By: _____
Michael Moran, Village President

Date: _____

ATTEST:

Village Clerk

Date: _____

VILLAGE OF BARTLETT

By: _____
Mayor

ATTEST:

Date: _____

Village Clerk

Date: _____

VILLAGE OF HOFFMAN ESTATES

By: _____
Mayor

ATTEST:

Date: _____

Village Clerk

Date: _____

VILLAGE OF BARRINGTON HILLS

By: _____
Village President

ATTEST:

Date: _____

Village Clerk

Date: _____

**AGREEMENT AMONG THE VILLAGE OF BARTLETT, THE VILLAGE OF
HOFFMAN ESTATES, THE VILLAGE OF BARRINGTON HILLS, AND THE
VILLAGE OF BARRINGTON, FOR THE EQUALLY SHARED COSTS FOR
WORK TOWARDS THE RECERTIFICATION OF A QUIET CORRIDOR
ALONG THE CANADIAN NATIONAL RAILROAD**

THIS AGREEMENT entered into this 20th , day of December

20223, by and among the VILLAGE OF BARTLETT, an Illinois Municipal Corporation, acting by and through its Mayor and Board of Trustees, hereinafter referred to as BARTLETT, the VILLAGE OF HOFFMAN ESTATES, an Illinois Municipal Corporation, acting by and through its Mayor and Board of Trustees, hereinafter referred to as HOFFMAN ESTATES, the VILLAGE OF BARRINGTON HILLS, an Illinois Municipal Corporation, acting by and through its Village President and Board of Trustees, hereinafter referred to as BARRINGTON HILLS, and the VILLAGE OF BARRINGTON, an Illinois Municipal Corporation, acting by and through its Village President and Board of Trustees, hereinafter referred to as BARRINGTON. The BARTLETT, HOFFMAN ESTATES, BARRINGTON HILLS, and BARRINGTON are sometimes hereinafter referred to individually as a "PARTY" and collectively as the "PARTIES". The CANADIAN NATIONAL RAILROAD corridor is sometimes hereinafter referred to as the "CORRIDOR".

WITNESSETH

WHEREAS, the Swift Rail Development Act of 1994, hereinafter referred to as the ACT, directed the Federal Railroad Administration, hereinafter referred to as the FRA, to issue a rule, hereinafter referred to as the FINAL RULE, mandating the sounding of train horns at all public highway-rail crossings; and,

WHEREAS, said FINAL RULE includes provisions for the creation of quiet corridors through the use of supplementary and alternative safety measures to avoid the mandated sounding of train horns at highway-rail crossings; and,

WHEREAS, the ACT does not authorize any federal funds to implement said quiet corridors included in the FINAL RULE; and,

WHEREAS, improvements at all highway-rail crossings in the CORRIDOR are infeasible due to cost and/or the impracticalities of installation; and,

WHEREAS, the implementation of said FINAL RULE and the continuing frequency at which train horns are heard has a negative impact on the quality of life of the residents of the PARTIES; and,

WHEREAS, the PARTIES have determined it is desirous to pursue a cooperative quiet corridor as a more cost effective and acceptable alternative to the mandatory sounding of the train horns and/or the installation of supplemental and/or alternative safety measures included in the FINAL RULE; and,

WHEREAS, the PARTIES hereto have agreed to participate equally in paying for the recertification of the quiet corridor.

NOW, THEREFORE, for and in consideration of the mutual covenants contained herein, made and pursuant to all applicable statutes, local ordinances, and authority, the PARTIES hereto do hereby enter into the following:

1. It is mutually agreed by and among the PARTIES hereto that the foregoing preambles are hereby incorporated herein as though fully set forth.
2. BARRINGTON agrees to serve as the Lead Agency for the STUDY and to perform the administrative functions associated with said STUDY. For the purposes of THIS AGREEMENT, said administrative functions shall be limited to contracting with Patrick Engineering, hereinafter the CONTRACTOR, to perform the work items included in the approved scope of work for the STUDY, paying the CONTRACTOR for completion of the work items included in the scope of services for the STUDY, and receiving reimbursement from each of the other PARTIES hereto in an amount distributed equally among all participating PARTIES for said STUDY.
3. It is mutually agreed by and among the PARTIES hereto that the scope of work contained in the proposal from the CONTRACTOR titled, "Proposal for Engineering Services, Barrington Quiet Zone - Recertification Assistance" and dated November 17, 2023 constitutes the approved scope of services for the STUDY. Said approved scope of work, by reference herein are hereby made a part hereof.

It is further mutually agreed that the total cost of the STUDY, as proposed by the CONTRACTOR, shall not exceed \$12,400.00 plus expenses. Expenses shall be submitted for review and approved by BARRINGTON. Said expenses shall be split equally amongst the above PARTIES.

4. It is mutually agreed by and among the PARTIES hereto that the total amount of the local share to be divided equally between the participating PARTIES shall not exceed \$12,400.00, plus any additional expenses as explained above.
5. It is mutually agreed by and among the PARTIES hereto that each of the PARTIES shall each reimburse BARRINGTON an amount not to exceed \$12,400.00 divided equally among the participating PARTIES, plus any additional approved expenses as explained above.
6. It is mutually agreed by and among the PARTIES hereto that upon execution of the contract between BARRINGTON and the CONTRACTOR, the PARTIES shall each pay to BARRINGTON within thirty (30) days of the receipt of an invoice from BARRINGTON, in a lump sum, an amount equal to seventy-five percent (75%) of their respective obligations incurred under THIS AGREEMENT for payment of the local share for the STUDY. Payments to BARRINGTON, upon execution of the contract between BARRINGTON and the CONTRACTOR and

receipt of an invoice from BARRINGTON, from each of the other PARTIES shall be in an amount not to exceed seventy-five percent (75%) of \$12,400.00 divided equally among the participating PARTIES.

The PARTIES further agree that each shall pay to BARRINGTON the remaining twenty-five percent (25%) of their respective obligations incurred under THIS AGREEMENT for payment of the local share for the STUDY. Payment to BARRINGTON shall be in a lump sum, within thirty (30) days of the receipt of an invoice from BARRINGTON, upon completion of the STUDY. The final payments to BARRINGTON upon completion of the STUDY and receipt of an invoice from BARRINGTON shall be in an amount not to exceed to exceed twenty-five percent (25%) of \$12,400.00 divided equally among the participating PARTIES, plus any additional approved expenses, from each of the other PARTIES hereto.

7. The PARTIES agree that other communities may be added to this AGREEMENT in accordance with the cost and expense sharing formula provided herein provided that a duly authorized Amendment is executed by the Parties.
8. The PARTIES hereto agree that by duly executing THIS AGREEMENT, the PARTIES concur in BARRINGTON executing the contract for the STUDY with the CONTRACTOR.

The PARTIES further agree to provide such assistance as proposed by the CONTRACTOR and described in the proposal for the STUDY, without reimbursement from the other PARTIES hereto.

9. It is mutually agreed by and among the PARTIES hereto that each PARTY warrants and represents to each of the other PARTIES and agrees that (1) THIS AGREEMENT is executed by duly authorized agents or officers of such PARTY and that all such agents and officers have executed the same in accordance with the lawful authority vested in them pursuant to all applicable and substantive requirements; (2) THIS AGREEMENT is binding and valid and will be specifically enforceable against each PARTY; and, (3) THIS AGREEMENT does not violate any presently existing provisions of law nor any applicable order, writ, injunction or decree of any court or government department, commission, board, bureau, agency or instrumentality applicable to such PARTY.
10. THIS AGREEMENT shall be deemed to take effect as of the date on which the duly authorized agents of the last of the PARTIES hereto to execute THIS AGREEMENT affix their signatures.
11. THIS AGREEMENT shall be enforceable in any court of competent jurisdiction by each of the PARTIES hereto by any appropriate action at law or in equity, including any action to secure the performance of the representations, promises, covenants, agreements and obligations contained herein.

12. It is mutually agreed by and among the PARTIES hereto that the Provisions of THIS AGREEMENT are severable. If any provision, paragraph, section, subdivision, clause, phrase or word of THIS AGREEMENT is for any reason held to be contrary to law, or contrary to any rule or regulation having the force and effect of law, such decision shall not affect the remaining portions of THIS AGREEMENT.
13. It is mutually agreed by and among the PARTIES hereto that the agreement of the PARTIES hereto is contained herein and that THIS AGREEMENT supersedes all oral agreements and negotiations between the PARTIES hereto relating to the subject matter hereof as well as any previous agreements presently in effect between the PARTIES hereto relating to the subject matter hereof.
14. It is mutually agreed by and among the PARTIES hereto that any alterations, amendments, deletions, or waivers of any provision of THIS AGREEMENT shall be valid only when expressed in writing and duly executed by the PARTIES hereto.
15. THIS AGREEMENT may be executed in multiple identical counterparts, and all of said counterparts shall, individually and taken together, constitute THIS AGREEMENT.
16. THIS AGREEMENT shall be binding upon and inure to the benefit of the PARTIES hereto, their successors and assigns. Except as may be specifically stated otherwise in this AGREEMENT, no PARTY hereto may assign, transfer, sell, grant, convey, deed, cede or otherwise give over, in any manner or form, any of its rights, duties, obligations and/or responsibilities as heretofore set forth in THIS AGREEMENT without first obtaining the expressed written consent and permission of the other PARTIES to THIS AGREEMENT.
17. It is mutually agreed by and among the PARTIES hereto that nothing contained in THIS AGREEMENT is intended or shall be construed as in any manner or form creating or establishing a relationship of co-partners among the PARTIES hereto for any purpose or in any manner, whatsoever. The PARTIES are to be and shall remain independent of each other with respect to all services performed under THIS AGREEMENT.
18. THIS AGREEMENT shall be considered null and void in the event that the contract between BARRINGTON and the CONTRACTOR for the STUDY is not awarded by January 1, 2024.

VILLAGE OF BARRINGTON

By: Karen Y Darch
Karen Darch, Village President

Date: November 27, 2023

ATTEST:

Tony Cigarel
Village Clerk

Date: 11/27/23

VILLAGE OF BARRINGTON HILLS

By: 
Village President

Date: 12/20/23

ATTEST:


Village Clerk

Date: 12/20/23

VILLAGE OF BARTLETT

By: Kevin Wallace
Kevin Wallace, Village President

ATTEST:

Lorna Giles
Lorna Giles, Village Clerk

Date: 12-5-23

Date: 12-5-23

VILLAGE OF HOFFMAN ESTATES

By: William D. McLeod
William D. McLeod, Mayor

Date: 12-11-2023

ATTEST:

Bev Romanoff
Bev Romanoff, Village Clerk

Date: 12/11/2023