

**Village of Hoffman Estates**

**SPECIAL FINANCE COMMITTEE MEETING  
MINUTES**

**October 14, 2024**

**I. Roll call**

**Members in Attendance:**

**Gary Pilafas, Chair  
Anna Newell, Vice Chairperson  
Karen Mills, Trustee  
Gary Stanton, Trustee  
Karen Arnet, Trustee  
Patrick Kinnane, Trustee  
William McLeod, Mayor**

**Management Team Members  
in Attendance:**

**Eric Palm, Village Manager  
Jana Dickson, Asst. Corporation Counsel  
Jon Pape, Assistant Village Manager  
Patrick Seger, Director of HRM  
Peter Gugliotta, Director of Dev. Services  
Alan Wenderski, Director of Engineering  
Joe Nebel, Director of Public Works  
Rachel Musiala, Director of Finance  
Jennifer Horn, Dir. Planning and Trans.  
Sonia Zala, St. Transportation Eng.  
Ric Signorella, Multimedia Production Mgr.  
Missy Brito, Communications Manager**

The Special Finance Committee meeting was called to order at 7:17 p.m.

**2. PUBLIC COMMENT**

**3. NEW BUSINESS**

**A. Presentation by Baster & Woodman of the 5-year Water & Sewer Rate Study and the 5-year Stormwater Rate Study.**

An item summary sheet from Rachel Musiala was presented to Committee.

Rachel Musiala addressed the Committee and reported that the Village conducts rate studies every five years. The last water rate study was completed in July 2017. The Village entered into a contract with Baxter & Woodman in July 2027 to take a comprehensive look at water and sewer needs, including capital projects and debt funding. They also performed a stormwater rate study.

Mark Siefert with Baxter & Woodman presented the water, sewer and storm rate study to the Committee and reviewed revenue requirements versus customer impacts, capital projects list, preliminary rate study scenarios and neighboring sample bill comparisons. There was a lengthy discussion regarding 3 different scenarios/structure. The Committee expressed their consensus with Scenario 3 which includes a full capital improvement plan, \$12 million in loan/bond, and \$2 million in transfers from the General Fund to supplement storm capital. The Committee expressed a desire to make sure the residents are well-educated on the plan before implementation.

**4. ADJOURNMENT**

Motion by Mayor McLeod, seconded by Trustee Kinnane, to adjourn the meeting at 8:12 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

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Debbie Schoop, Executive Assistant

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Date