

Village of Hoffman Estates

**FINANCE COMMITTEE MEETING
MINUTES**

March 24, 2025

I. Roll call

Members in Attendance:

**Gary Pilafas, Chairman
Anna Newell, Vice Chairperson
Karen Mills, Trustee
Gary Stanton, Trustee
Karen Arnet, Trustee
Patrick Kinnane, Trustee
William McLeod, Mayor**

**Management Team Members
in Attendance:**

**Dan O'Malley, Deputy Village Manager
Arthur Janura, Corporation Counsel
Jon Pape, Assistant Village Manager
Alan Wenderski, Director of Engineering
Kasia Cawley, Police Chief
Alan Wax, Fire Chief
Audra Marks, Asst. Director of HHS
Joe Nebel, Director of Public Works
Darek Raszka, Director of IS
Rachel Musiala, Director of Finance
Patty Richter, Village Clerk
Ben Gibbs, NOW Arena
Ric Signorella, Multimedia Production Mgr.**

The Finance Committee meeting was called to order at 7:33 p.m.

2. APPROVAL OF MINUTES

Motion by Trustee Mills, seconded by Trustee Kinnane, to approve the Finance Committee meeting minutes from February 24, 2025. Voice vote taken. All ayes. Motion carried.

3. PUBLIC COMMENT

4. NEW BUSINESS

A. Approval of an ordinance expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of a bond obligation.

An item summary sheet from Rachel Musiala was presented to Committee.

Rachel Musiala addressed the Committee and explained that the Village will be looking to do a new bond issue of approximately \$18 million for the new fire station 22. The ordinance allows the Village to use bond proceeds to pay for capital costs that occur prior to bond issuance,

Motion by Mayor McLeod, seconded by Trustee Mills, to approve an ordinance expressing official intent regarding certain capital expenditures to be reimbursed from proceeds of a bond obligation. Voice vote taken. All ayes. Motion carried.

5. REPORTS

A. Finance Department Monthly Report.

The Finance Department Monthly Report was received and filed.

B. Information System Department Monthly Report.

The Information System Department Monthly Report was received and filed.

C. NOW Arena Monthly Report.

The NOW Arena Monthly Report was received and filed.

Ben Gibbs reported that the Windy City Bulls had their largest event attendance this past weekend. They are preparing for volleyball and gymnastics.

6. President's Report

7. Items in Review

8. Other

9. Adjournment

Motion by Trustee Arnet, seconded by Trustee Mills, to adjourn the meeting at 7:42 p.m. Voice vote taken. All ayes. Motion carried.

Minutes submitted by:

Debbie Schoop, Executive Assistant

Date